

# Aberdeen Global Funds

## Summary Prospectus

March 2007



24 November 2008

**IMPORTANT: This document requires your immediate attention. If you have any doubts regarding the contents of this letter and what action to take we recommend that you consult your independent financial adviser.**

Dear Shareholder,

## **ABERDEEN GLOBAL**

As part of its ongoing commitment to providing a cost effective wide range of attractive investment vehicles to shareholders, your Board of Directors has decided to make a number of changes to Aberdeen Global. The proposed changes are detailed in this letter.

### **CHANGES TO SERVICE PROVIDERS**

Your Board of Directors now proposes to make a number of changes to the service providers of Aberdeen Global in order to lower the costs associated with certain of Aberdeen Global's operations, which will be reflected in a new Summary Prospectus of Aberdeen Global.

#### **Change of Registrar and Transfer Agent**

With effect from 1 January 2009, State Street Bank Luxembourg S.A. will be replaced as Registrar and Transfer Agent by Aberdeen Global Services S.A. Aberdeen Global Services S.A. is a company incorporated under the laws of Luxembourg and is a wholly-owned subsidiary of Aberdeen Asset Management PLC.

#### **Change of Domiciliary Agent**

With effect from 1 January 2009, State Street Bank Luxembourg S.A. will also be replaced as Domiciliary Agent by Aberdeen Global Services S.A.

#### **Change of Listing Agent**

With effect from 1 January 2009, State Street Bank Luxembourg S.A. will be replaced as Listing Agent by BNP Paribas Securities Services, Luxembourg Branch. BNP Paribas Securities Services, Luxembourg Branch already acts as Custodian and Administrator.

#### **Change of Data Processing Agent**

With effect from 1 January 2009 Aberdeen Asset Managers Limited will take over the responsibilities of International Financial Data Services (UK) Limited and International Financial Data Services Limited as Data Processing Agent. The aforementioned companies will be appointed as Sub-Data Processing Agents.

#### **Paying Agent**

Following 1 January 2009 State Street Bank Luxembourg S.A. will remain as Paying Agent.

#### **Change of Registered Office**

As a consequence of the change of Domiciliary Agent referred to above with effect from 1 January 2009, the registered office of Aberdeen Global will move to 2b, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg.

## CHANGES TO CHARGES AND EXPENSES

### SERVICE PROVIDER FEES

Your Board of Directors would like to inform you that, notwithstanding the changes made in relation to the service providers, these changes will not have a negative cost impact on you.

#### Management Company's Fees

Until 31 December 2008, the Management Company is entitled to receive a fee not exceeding 0.04% per annum of the net assets of each sub-fund of Aberdeen Global. With effect from 1 January 2009, the Management Company will be entitled to receive a fee not exceeding 0.015% per annum of the net assets of each sub-fund of Aberdeen Global.

#### Registrar and Transfer Agent's Fees

Until 31 December 2008, the Registrar and Transfer Agent is entitled to receive a fee not exceeding 0.1% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. With effect from 1 January 2009, the new Registrar and Transfer Agent, Aberdeen Global Services S.A., will be entitled to receive a fee not exceeding 0.1% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. We wish to advise you that the percentage fee payable to the new Registrar and Transfer Agent, Aberdeen Global Services S.A., is the same as the percentage fee payable to the current Registrar and Transfer Agent, thus there is no increase in the registrar and transfer agent's fees.

#### Domiciliary Agent's Fees

Until 31 December 2008, the Domiciliary Agent is entitled to receive a fee not exceeding 0.4% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. With effect from 1 January 2009, the new Domiciliary Agent, Aberdeen Global Services S.A., will be entitled to receive a fee not exceeding 0.1% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month.

#### Listing Agent's Fees

Until 31 December 2008, the Listing Agent is entitled to receive a fee not exceeding €5,000 per annum (plus VAT, if any). With effect from 1 January 2009, the new Listing Agent, BNP Paribas Securities Services, Luxembourg Branch, will be entitled to receive a fee not exceeding 0.01% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month.

#### Paying Agent's Fees

Until 31 December 2008, the Payment Agent is entitled to receive a fee not exceeding 0.4% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. Following 1 January 2009, State Street Bank Luxembourg S.A. will remain as Paying Agent and Aberdeen Global will pay the Paying Agent a fee not exceeding 0.1% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month.

## ADMINISTRATIVE CHANGES

Your Board of Directors propose to update the Summary Prospectus to provide details of a number of new marketing authorisations which have been obtained. These will be reflected in the new Summary Prospectus referred to below.

Details of current authorisations can be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).\*

### Switching

Your Board of Directors are also taking the opportunity to provide clarification of which Share Classes can be switched or exchanged into other Share Classes of the same or of a different sub-fund. Investors should note that Class C shareholders will only be able to switch into Class C Shares of the other sub-

---

\* Hong Kong investors should note that the website is not authorised by the SFC and may contain information on sub-funds which are not authorised by the SFC and may not be offered to the retail public in Hong Kong

funds whilst only Class B shareholders may switch into Class B Shares in a sub-fund which historically issued Class B Shares.

### **Dividends**

Your Board of Directors proposes to clarify that dividends will be declared on the *first* Business Day of the month *after period-end* (for all sub-funds, whether declaring dividends for yearly, six monthly, quarterly or monthly periods).

**Investors should note that the Summary Prospectus will be updated to incorporate additional risk factors set out below, however, these are subject to regulatory approval and therefore, they may be further amended / enhanced.**

### **Risk Factors**

Your Board of Directors are also taking the opportunity to amend the "Risk Factors" section of the Summary Prospectus. The following additional information and/or clarifications:

#### **"Bond and Fixed Interest Funds**

Unlike income from a single bond, the level of income from an open ended investment company is not fixed and may fluctuate. Yields are estimated figures and may fluctuate.

Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value is likely to fall, and vice versa.

The value of a bond will fall in the event of the default or reduced credit rating of the issuer (or if credit spreads widen, relative to gilts), similarly an increase in credit rating (or narrowing of credit spreads) can lead to capital appreciation. Generally the higher the rate of interest on any bond, the higher the perceived credit risk of the issuer.

The yield (and hence market price) at any given time will depend on the market environment. However, the impact of any default is reduced by diversifying the portfolio across a wide spread of issuers and sectors."

#### **"Suspension of Share Dealing**

Investors are reminded that in certain circumstances their right to redeem from or switch Funds may be suspended (See Appendix C, section 10, "Suspension")."

#### **"Asset Backed Securities and Mortgage Backed Securities**

Some Funds may invest their assets in Asset Backed Securities (ABS) including Mortgage Backed Securities (MBS), which are debt securities based on a pool of assets or collateralised by the cash flows from a specific pool of underlying assets. ABS and MBS assets may be highly illiquid and therefore prone to substantial price volatility. Unless otherwise specifically stated for a Fund, ABS and/or MBS will not represent more than 20% of the Net Asset Value of a Fund."

#### **"Repurchase/Reverse Repurchase or Securities Lending Agreements**

In the event of insolvency, bankruptcy or default of the counterparty under a repurchase/reverse repurchase agreement or securities lending agreement, the Fund may experience both delays in liquidating the underlying securities and losses, including the possible decline in the value of securities, during the period while it seeks to enforce its rights thereto, possible sub-normal levels of income and lack of access to income during the period and expenses in enforcing its rights. Whilst value of the collateral will be maintained to at least equal to the value of the securities transferred, in the event of a sudden market movement there is a risk that the value of such collateral may fall below the value of the securities transferred. The Fund will seek to mitigate this risk by requiring any securities lending agent to indemnify the relevant Fund against such a fall in the value of collateral (save where such collateral has been re-invested at the instructions of the Fund)."

### **"Potential Conflicts of Interest**

The Investment Manager/Adviser and other companies in the Aberdeen Group may effect transaction in which they have, directly or indirectly, an interest which may involve a potential conflict with their duty to the Fund. Neither the Investment Manager/Adviser nor other companies in the Aberdeen Group shall be liable to account to the Fund for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Investment Manager/Adviser's fees, unless otherwise provided, be abated. The Investment Manager/Adviser will ensure that such transactions are effected on terms which are not less favourable to the Fund than if the potential conflict had not existed. Such potential conflicting interests or duties may arise because the Investment Manager/Adviser or other members in the Aberdeen Group may have invested directly or indirectly in the Fund. More specifically, the Investment Manager/Adviser, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, where they cannot be avoided, ensure that its clients (including the Fund) are fairly treated."

### **"Exchange rates**

The Funds may invest in securities denominated in a number of different currencies other than the Base Currency in which the Funds are denominated. Changes in foreign currency exchange rates may adversely affect the value of a Fund's investments and the income thereon."

**Investors should note that Appendix G - Glossary of Terms in the Summary Prospectus will be updated to incorporate the revised definition for "Debt and Debt-Related Securities", however, the revised definition is subject to regulatory approval and may therefore be further amended / enhanced. The definition of "Debt and Debt-Related Securities" was first introduced in the notice to shareholders dated 21 July 2007.**

### **Change to Definition of "Debt and Debt-Related Securities"**

The definition of "Debt and Debt-Related Securities" in the Glossary in Appendix G of the Summary Prospectus is being updated to clarify that asset-backed and mortgage-backed securities are also specifically included in this definition.

### **Change to payment method**

With effect from 1 January 2009, the section "Payment method" under the sub-heading "Application for investment" in the Investment Application Form is amended as follow:

USD	Beneficiary Bank: Bank of America N.A. New York (SWIFT: BOFAUS3N) A/C Name: Aberdeen Global - Asia A/C No: 6550-7-68006 CHIPS: 959 ABA: 026009593
HKD	Beneficiary Bank: Bank of America N.A. Hong Kong (SWIFT: BOFAHKHX) A/C Name: Aberdeen Global - Asia A/C No: 82893020 Bank Sort Code: 055757
AUD	Beneficiary Bank: Bank of America N.A. Sydney (SWIFT: BOFAAUSX) A/C Name: Aberdeen Global - Asia A/C No: 14511024 BSB: 232-001
JPY	Beneficiary Bank: Bank of America N.A. Tokyo (SWIFT: BOFAJPJX) A/C Name: Aberdeen Global - Asia A/C No: 21714-020

GBP Beneficiary Bank: Bank of America N.A. London (SWIFT: BOFAGB22)  
A/C Name: Aberdeen Global - Asia  
A/C No: 29223013  
IBAN: GB03 BOFA 1650 5029 2230 13  
Bank Code: BACS – 301635 / CHAPS - 165050

EUR Beneficiary Bank: Bank of America, N. A. Frankfurt (SWIFT: BOFADEFX)  
A/C Name: Aberdeen Global - Asia  
A/C No: 18879014  
IBAN: DE19 5001 0900 0018 8790 14  
Bank Code: 50010900

### **Summary Prospectus**

Your Board of Directors propose to reflect the changes detailed in this letter in a Summary Prospectus of Aberdeen Global. The updated Summary Prospectus will be available to Shareholders in due course.

Your Board of Directors accept responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following help lines:

**Europe (excluding UK) and rest of the world +352 46 40 10 820**

**UK +44 (0)1268 443939**

**Asia +852 2103 4700**

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

For and on behalf of  
the Board of Directors – Aberdeen Global

**重要事項：**本文件需要閣下即時閱讀。如閣下對本函件的內容及應採取的行動有任何疑問，應諮詢閣下的獨立財務顧問。

敬愛的股東：

## 安本環球基金

作為持續承諾向股東提供廣泛系列的具成本效益及吸引力的投資工具的舉措之一，董事會已決定對安本環球基金作出多項更改。建議的更改詳載於本函件。

### 更改服務供應商

董事會現建議對安本環球基金的服務供應商作出多項更改，從而降低與安本環球基金的若干運作相關的成本。此等更改將反映於新的安本環球基金招股說明書摘要。

### 更改股份過戶登記處及轉讓代理人

由2009年1月1日起，State Street Bank Luxembourg S.A. 將會由Aberdeen Global Services S.A 取代為股份過戶登記處及轉讓代理人。Aberdeen Global Services S.A. 為一家根據盧森堡法律註冊成立的公司，並為Aberdeen Asset Management PLC 的全資附屬公司。

### 更改註冊地代理人

由2009年1月1日起，State Street Bank Luxembourg S.A. 亦將會由Aberdeen Global Services S.A 取代為註冊地代理人。

### 更改上市代理人

由2009年1月1日起，State Street Bank Luxembourg S.A. 將會由 BNP Paribas Securities Services, Luxembourg Branch 取代為上市代理人。BNP Paribas Securities Services, Luxembourg Branch 已擔任保管人及行政管理人。

### 更改數據處理代理

由2009年1月1日起，Aberdeen Asset Managers Limited 將承擔International Financial Data Services (UK) Limited 及International Financial Data Services Limited 作為數據處理代理人的職責。上述兩家公司將獲委任為副數據處理代理。

### 付款代理人

由2009年1月1日起，State Street Bank Luxembourg S.A. 仍將擔任付款代理人。

### 更改註冊辦事處

由於上述有關註冊地代理人的更改將自2009年1月1日起生效，安本環球基金的註冊辦事處將遷至 2b, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg。

## 更改收費及開支

### 服務供應商的費用

董事會謹通知閣下，儘管對服務供應商作出更改，該等更改不會對閣下須承擔的費用造成負面影響。

### 管理公司的費用

直至2008年12月31日，管理公司有權按安本環球基金各子基金的淨資產不超過 0.04% 的年率收取費用。由2009年1月1日起，管理公司將有權按安本環球基金各子基金的淨資產不超過 0.015% 的年率收取費用。

### 股份過戶登記處及轉讓代理人的費用

直至2008年12月31日，股份過戶登記處及轉讓代理人有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過 0.1% 的年率(加增值稅(如有)) 收取費用。由2009年1月1日起，新的股份過戶登記處及轉讓代理人 Aberdeen Global Services S.A. 將有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過0.1% 的年率(加增值稅(如有)) 收取費用。茲通知閣下，應付予新的股份過戶登記處及轉讓代理人Aberdeen Global Services S.A. 的百分比費用與應付予目前的股份過戶登記處及轉讓代理人的百分比費用相同，因此，股份過戶登記處及轉讓代理人的費用並無增加。

### 註冊地代理人的費用

直至2008年12月31日，註冊地代理人有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過0.4%年率 (加增值稅(如有)) 收取費用。由2009年1月1日起，新的註冊地代理人Aberdeen Global Services S.A.將有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過0.1% 的年率(加增值稅(如有)) 收取費用。

### 上市代理人的費用

直至2008年12月31日，上市代理人有權每年收取不超過5,000歐元(加增值稅(如有))的費用。由2009年1月1日起，新上市代理人 BNP Paribas Securities Services, Luxembourg Branch 將有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過 0.01% 的年率(加增值稅(如有)) 收取費用。

### 付款代理人的費用

直至2008年12月31日，付款代理人有權按於每月最後一個交易日釐定的安本環球基金淨資產不超過 0.4%年率 (加增值稅(如有)) 收取費用。於2009年1月1日後，State Street Bank Luxembourg S.A. 仍將作為付款代理人，而安本環球基金將按每月最後一個交易日釐定的安本環球基金淨資產不超過 0.1% 年率(加增值稅(如有))，向付款代理人支付費用。

### 行政開支

董事會建議更新招股說明書摘要，以提供多個新推銷的核准基金(已取得認可)的詳情。此等資料將反映於下述的新招股說明書摘要。

至於目前的核准基金詳情，請參閱 [www.aberdeen-asset.com](http://www.aberdeen-asset.com) 。\*

### 轉換

董事會亦藉此機會，澄清說明哪種股份類別可以轉換或交換為相同或不同子基金的其他股份類別。投資者應注意，C 類股東將只可將其股份轉換為其他子基金的C類股份，而只有B類股東可將其股份轉換為過往有發行B 類股份的子基金的B類股份。

### 股息

董事會建議澄清，股息將於期終後該月的首個營業日宣派 (就所有子基金而言，不論是每年、每六個月、每季或每月宣派股息)。

---

\* 香港投資者應注意，該網站未獲證監會授權，可能載有未獲證監會授權及不會向香港零售公眾人士提呈發售的子基金的資料

投資者應注意，招股說明書摘要將予更新以包含下文所載的附加風險因素，惟須經監管機構審批，因此可能進一步修訂 / 增強有關內容。

## 風險因素

董事會亦藉此機會修改招股說明書摘要中的「風險因素」一節。以下為附加資料及/或澄清內容：

### 「債券及定息基金

跟單一債券的收益不同，開放式投資公司的收益水平並不固定及會波動。收益率只為估計數字，故可能波動。

利率波動影響投資的資本值。倘若長期利率上升，投資的資本值可能下跌，反之亦然。

倘發行人違約或信貸評級下調 (或倘若相對金邊債券的信貸息差擴闊)，債券的價值將會下跌，同樣地，當信貸評級上升 (或信貸息差收窄)時，可帶來資本增值。一般而言，任何債券的利率越高，預期的發行人信貸風險也越高。

任何指定時候的收益率 (以及市價) 將視乎市場環境而定。然而，透過將投資組合多元化以涵蓋廣泛發行人及行業，有助減少任何違約影響。」

### 「暫停股份交易

茲提醒投資者，在若干情況下，其贖回或轉換基金的權利可能遭暫停行使 (請參閱附錄C第10節「暫停」)。」

### 「資產抵押證券及按揭抵押證券

部份基金可將其資產投資於資產抵押證券 (ABS)，包括按揭抵押證券 (MBS)。該等證券為以資產池為基礎或以來自指定相關資產池的現金流作為抵押品的債務證券。ABS 及 MBS 資產可能高度欠缺流通性，因此容易出現大幅價格波動。除非就某基金另行指明，ABS 及/或 MBS 不可佔基金資產淨值的 20%以上。」

### 「購回/反向購回或證券借貸協議

倘購回/反向購回協議或證券借貸協議的對手方無力償債、破產或違約，基金在將相關證券平倉及清算時可能遭受延誤及虧損，包括在基金尋求強制執行其權利的期間證券價值可能下跌、在該期間的收益可能低於正常水平及無法取得收益，以及強制執行權利時產生開支。雖然抵押品的價值將會維持於至少相等於所轉讓證券的價值，但當出現突如其來的市場變動時，則會有該抵押品價值可能跌至低於所轉讓證券價值的風險。基金將會透過要求任何證券借貸代理就抵押品價值下跌向有關基金作出彌償保證，從而減低此項風險 (惟倘該等抵押品已按基金的指示再投資則除外)。」

### 「潛在利益衝突

投資經理/顧問及其他安本集團公司可進行彼等在其中直接或間接擁有權益而有關權益可能與彼等對基金承擔的職責產生潛在利益衝突的交易。投資經理/顧問或其他安本集團公司概毋須向基金交待從或因該等交易或任何關連交易作出或收取的任何利潤、佣金或酬金，且除非另有規定，亦不會減低投資經理/顧問的費用。投資經理/顧問將確保該等交易乃按不遜於基金在沒有存在潛在利益衝突的情況下可取得的條款進行。由於投資經理/顧問或安本集團的其他成員公司可能直接或間接投資於基金，故可能出現該等潛在利益或職責衝突。明確來說，根據對其適用的行為規則，投資經理/顧問必須嘗試避免利益衝突，如在不能避免的情況下，須確保公平對待其客戶(包括基金)。」

## 「匯率

基金可投資於以基金計值的基本貨幣以外的不同貨幣為單位的證券。匯率改變可能對基金的投資及投資收益造成不利影響。」

投資者應注意，招股說明書摘要附錄 G 詞彙表將予更新，以包含經修訂的「債券及債務相關證券」釋義，然而，經修訂釋義須經監管機構審批，故可能進一步修訂 / 增強有關內容。「債券及債務相關證券」的釋義首次在2008年7月21日的致股東通知書中採用。

## 更改「債券及債務相關證券」的釋義

在招股說明書摘要附錄G詞彙表中有關「債券及債務相關證券」的釋義將予更新，以澄清資產抵押及按揭抵押證券亦明確包含於此釋義。

## 更改付款方法

由2009年1月1日起，投資申請表格中的副標題「申請投資」下的「付款方法」一節，將修改如下：

美元	收款銀行： Bank of America N.A. New York (SWIFT: BOFAUS3N) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 6550-7-68006 CHIPS： 959 ABA： 026009593
港元	收款銀行： Bank of America N.A. Hong Kong (SWIFT: BOFAHKHX) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 82893020 銀行分行代碼： 055757
澳元	收款銀行： Bank of America N.A. Sydney (SWIFT: BOFAAUSX) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 14511024 BSB： 232-001
日圓	收款銀行： Bank of America N.A. Tokyo (SWIFT: BOFAJPJX) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 21714-020
英鎊	收款銀行： Bank of America N.A. London (SWIFT: BOFAGB22) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 29223013 IBAN： GB03 BOFA 1650 5029 2230 13 銀行代碼： BACS – 301635 / CHAPS - 165050
歐元	收款銀行： Bank of America, N. A. Frankfurt (SWIFT: BOFADEFX) 賬戶名稱： Aberdeen Global - Asia 賬戶號碼： 18879014 IBAN： DE19 5001 0900 0018 8790 14 銀行代碼： 50010900

## **招股說明書摘要**

董事會建議在安本環球基金的招股說明書摘要中反映本函件所詳述的修改。招股說明書摘要更新版將於適當時候提供給股東。

董事會就本函件所載的資料的準確性承擔責任。據董事會所深知及確信(已採取合理審慎步驟確保情況如此)，本函件所載的資料乃符合事實，且無遺漏任何可能影響上述資料內容的任何資料。

倘若閣下有任何疑問或需要任何進一步的資料，請聯絡本公司的註冊辦事處，或致電以下任何熱線電話：

**歐洲 (不包括英國) 及世界其他地區 +352 46 40 10 820**

**英國 +44 (0)1268 443939**

**亞洲 +852 2103 4700**

董事會相信，該等修改乃公平合理，且符合股東的最佳利益。

代表

董事會 – 安本環球基金

2008年11月24日

**ABERDEEN GLOBAL**

**THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD IMMEDIATELY CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR OR ATTORNEY OR OTHER PROFESSIONAL ADVISOR.**

This letter should be read in conjunction with the enclosed notice dated 21 July 2008. Unless the context otherwise requires and except as varied or otherwise specified in this letter, words and expressions contained herein shall bear the same meaning as in the enclosed document.

---

21 July 2008

Dear Shareholder,

**Changes to Aberdeen Global (the "Fund")**

This cover letter contains information specific to Hong Kong shareholders.

**NEW SUB-FUNDS**

The four new sub-funds of Aberdeen Global - Asian Property Share Fund, Aberdeen Global - Latin American Equity Fund, Aberdeen Global - Middle Eastern Equity Fund and Aberdeen Global -Multi-Asset Fund mentioned in the enclosed notice are currently not available for sale to the public in Hong Kong.

**UCITS III ADOPTION**

As part of its ongoing commitment to providing a cost effective wide range of attractive investment vehicles to shareholders, your Board of Directors has decided to make a number of changes to Aberdeen Global - World Bond Fund and Aberdeen Global - Asia Pacific and Australasian Bond Fund (the "FDI Sub-Funds"), with effect from 1 October 2008 (the "Effective Date").

**BACKGROUND**

Pursuant to the Luxembourg Law of 20 December 2002 (the "2002 Law"), the Fund was converted to Undertakings for Collective Investment in Transferable Securities III Directives ("UCITS III") status upon shareholders' approval at a general meeting in 2006. At that time, the Fund did not intend to adopt the expanded range of investments permitted under the UCITS III regime in respect of the FDI Sub-Funds. Accordingly, the FDI Sub-Funds have been managed having regard to the general investment principles of UCITS I.

The Fund currently intends to adopt such expanded investment powers under the UCITS III regime and, as a result, financial derivative instruments may be used not only for hedging but also for investment purposes. However, for this purpose, the FDI Sub-Funds will restrict their use of derivatives to currency forward contracts. These changes introduced to the FDI Sub-Funds will allow the manager of the FDI Sub-Funds greater efficiency and flexibility in the execution of its investment strategies, but will not substantially affect the way in which the FDI Sub-Funds are managed.

In light of the changes adopted under UCITS III, "RISK FACTORS" of the Hong Kong Summary Prospectus will be amended to include additional disclosure arising from such changes. A summary of the additional disclosures is set out in Appendix I.

We have prepared in Appendix II a comparison table setting out the key differences between the investment principles under UCITS I currently observed by the FDI Sub-Funds and the new investment strategies under UCITS III to be employed with effect from the Effective Date.

The changes are explained in detail below.

## **USE OF FINANCIAL DERIVATIVE INSTRUMENTS**

The Board of Directors has decided, from the Effective Date, to allow greater flexibility in the use of financial derivative instruments in the FDI Sub-Funds in accordance with Luxembourg law. This will be reflected in the objective, policy and risk profile of the FDI Sub-Funds.

Risk monitoring is performed by the Management Company on behalf the Fund. The Management Company employs a risk-management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each FDI Sub-Funds. If applicable, a process for accurate and independent assessment of the value of any OTC derivative instrument is employed. In order to measure market risk exposure of the FDI Sub-Funds that qualify under the Luxembourg regulations as "sophisticated", a value at risk (VaR) approach is applied. The standard risk settings used to determine the VaR of the different sophisticated FDI Sub-Funds are with a 99% confidence level and an analysis time horizon of one month (21 days).

Notwithstanding the Fund's adoption of the investment restrictions under the 2002 Law, for so long as the Fund and the FDI Sub-Funds remain authorised under the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) (the "SFO") and unless otherwise approved by the SFC, we will take all reasonable steps to operate the Fund and the FDI Sub-Funds having regard to the general investment principles under the European Directive of 20 December 1985 (85/611/EEC) except that the FDI Sub-Funds may use currency forward contracts for investment purposes as permitted under the 2002 Law.

The Fund will provide Hong Kong Shareholders with prior written notification of not less than one month (or such other period as the SFC may require) and update the offering documents should the Fund intend to change the investment objectives, policy and/or restrictions applicable to its sub-funds in future.

## **CLARIFICATION**

(i) Reference to "Smaller Company" in Appendix A to the enclosed notice means:

The Investment Manager considers that the market capitalisation of a smaller company, in the Base Currency of the relevant fund, as at the date of investment, is as follows:

- Aberdeen Global – Asian Smaller Companies Fund – under US\$1 billion
- Aberdeen Global – Emerging Markets Smaller Companies Fund – under US\$2.5 billion
- Aberdeen Global – Japanese Smaller Companies Fund – under Yen 250 billion

In the case of Aberdeen Global – Worldwide Smaller Companies Fund, the Investment Manager considers that a smaller company is any constituent of the MSCI Small Cap Index Series (or any successor index, if revised).

(ii) Referring to the section headed "Changes to Appendix B - Dilution Adjustment and Calculation of Switching Price", page 7 of the enclosed notice, the Board of Director seeks to clarify that the term "dilution adjustment" will replace the term "dilution levy" throughout the Appendix B of the Hong Kong Summary Prospectus.

## **CHANGE IN ADMINISTRATOR**

Due to an internal restructuring, the Administrator of the Fund - BNP Paribas Fund Services Luxembourg merged with the Custodian of the Fund - BNP Paribas Securities Services Luxembourg on 30th April, 2008. As a result of the merger, BNP Paribas Securities Services Luxembourg will act as Administrator and Custodian of the Fund.

As we understand from BNP Paribas Fund Services that:

- (1) the decision was mainly taken based on the synergies BNP Paribas will be able to achieve in having all the services related to funds provided in Luxembourg by one single legal entity, i.e. BNP Paribas Securities Services Luxembourg;

- (2) the merger will have no impact on the services provided to the Fund and that from a legal point of view all fund administration contracts, together with appendices and ancillary or other agreements, will be automatically transferred, meaning that BNP Paribas Securities Services, acting through its Luxembourg Branch, will fully assume all liabilities of BNP Paribas Fund Services;
- (3) the existing fees charged for custody and administration services will remain unchanged.

### **LENDING OF PORTFOLIO SECURITIES**

At least 60% of income generated from any securities lending transaction will accrue to the relevant fund. The remainder will be paid to (i) the security clearing body or financial institution arranging the securities lending transaction and (ii) the Investment Manager or the Investment Adviser or their respective agents for the management of, and additional administrative work involved in, entering into and monitoring securities lending transactions for the relevant fund.

### **INVESTMENT IN OTHER UCITS and UCIs**

The wording in section VI (c) of Appendix A of the Hong Kong Summary prospectus has been amended, the revised wordings are set out below:

“When the Fund invests in the units of UCITS and/or other UCIs that are managed directly or by delegation by the management company or by any other company with which the management company is linked by common management or control, or by a substantial direct or indirect holding of more than 10% of the capital or votes, the management company or other company cannot charge subscription or redemption fees to the Fund on account of its investment in the units of such UCITS and/or UCIs.

In respect of a fund's investments in UCITS and other UCIs that are managed directly or by delegation by the management company or by any other company with which the management company is linked by common management or control, or by a direct or indirect holding of more than 10% of the capital or votes, a management fee (excluding any performance fee, if any) of no more than 0.25% may be charged. The Fund will pay the management fee to the management company of the UCITS and other UCIs in which the Fund has invested during the relevant period.

The Fund will indicate in its annual report the total management fees charged both to the relevant fund and to the UCITS and other UCIs in which such fund has invested during the relevant period.”  
For further information, please refer to Hong Kong Summary Prospectus.

Information on the risk management process will be made available for inspection at our office at Rooms 2605-06, 18 Chater Road, 26th Floor Alexandra House, Central, Hong Kong.

Investors will be notified of the availability of the revised Hong Kong Summary Prospectus which will contain detailed disclosure on risks associated with investments in financial derivative instruments relevant to the FDI Sub-Funds in view of the expanded investment powers under UCITS III, together with a summary of the Fund's risk management process.

If you have any questions regarding this letter or its enclosures, please contact Aberdeen International Fund Managers Limited whose office is at Rooms 2605-06, 18 Chater Road, 26<sup>th</sup> Floor Alexandra House, Central, Hong Kong, Tel. 852 2103 4709.

The Board of Directors of Aberdeen Global accepts responsibility for the accuracy of the contents of this letter.

Yours faithfully,



The Board of Directors

## APPENDIX I

The Hong Kong Summary Prospectus will be amended to include further risk factors arising from the Sub-Fund's potential investment in derivatives. These are detailed below. Investors should refer to the amended Hong Kong Summary Prospectus for further information on the risks involved.

### **Derivative Instruments**

A Fund may invest in derivative instruments as part of its strategy. Different derivative instruments involve levels of exposure to risk. In particular, investors should be aware of the following:

#### **Investing in Derivatives**

There are certain investment risks which apply in relation to techniques and instruments which the Investment Adviser may employ for efficient portfolio management purposes or if disclosed in relation to any Fund, as part of principal investment policy including, but not limited to, those described in the Prospectus. However, should the Investment Adviser's expectations in employing such techniques and instruments be incorrect, a Fund may suffer a substantial loss, having an adverse effect on the net asset value of the Shares.

#### **Financial Derivative Instruments and Investment Strategies**

Investments of a Fund may be composed of securities with varying degrees of volatility and may comprise, from time to time, financial derivative instruments. Since financial derivative instruments may be geared instruments, their use may result in greater fluctuations of the net asset value of the Fund concerned.

A Fund may use financial derivative instruments for efficient portfolio management or to attempt to reduce the overall risk of its investments or, if disclosed in relation to any Fund, may be used as part of the principal investment policies and strategies. Such strategies might be unsuccessful and incur losses for the Fund, due to market conditions. A Fund's ability to use these strategies may be limited by market conditions, regulatory limits and tax consideration. Use of these strategies involves special risks, including:

- (i) dependence on the Investment Adviser's ability to predict movements in the price of the underlying security;
- (ii) imperfect correlation between the movements in securities or currency on which a derivatives contract is based and movements in the securities or currencies in the relevant Fund;
- (iii) the absence of a liquid market for any particular instrument at any particular time;
- (iv) the degree of leverage inherent in futures trading (i.e. the loan margin deposits normally required in futures trading means that futures trading may be highly leveraged). Accordingly, a relatively small price movement in a futures contract may result in an immediate and substantial loss to a Fund;
- (v) possible impediments to efficient portfolio management or the ability to meet repurchase requests or other short term obligations because a percentage of a Fund's assets will be segregated to cover its obligations.

#### **Currency Forward Contracts**

The Fund may enter into currency forward contracts for hedging and/or investment purposes. Forward contracts are not traded on exchanges and are not standardized; rather, banks and dealers act as principals in these markets, negotiating each transaction on an individual basis. Trading in currency forward contracts is substantially unregulated; there is no limitation on daily price movements and speculative position limits are not applicable. The principals who deal in the forward markets are not required to continue to make markets in the currencies or commodities they trade and these markets can experience periods of illiquidity, sometimes of significant duration. Market illiquidity or disruption could result in major losses to the Fund.

Furthermore, currency forward contracts do not eliminate fluctuations in the prices of the Fund's securities or in foreign exchange rates, or prevent loss if the prices of these securities should decline. Performance may be strongly influenced by movements in foreign exchange rates because currency positions held by the Fund may not correspond with securities positions held. Forward currency transactions shall only be entered into in the currencies in which the Fund normally transacts business. This hedging strategy may substantially limit holders of a specific class from benefiting if the class currency falls against the base currency and/or the currency in which the assets of the Fund are denominated. In such circumstances, Shareholders of the relevant Class may be exposed to fluctuations in the Net Asset Value per Unit reflecting the gains/losses on and the costs of the relevant financial instruments.

The assets of the Fund will be invested in securities of companies in various countries and income received in a variety of currencies. The value of assets of the Fund as measured in its Base Currency may be affected unfavourably by fluctuations in currency rates and exchange control regulations.

**Particular Risks of OTC Derivative Transactions - absence of regulation; counterparty default and lack of liquidity**

In general, there is less governmental regulation and supervision of transactions in the OTC market (in which currency forward contracts is generally traded) than of transactions entered into on organised stock exchanges. In addition, many of the protections afforded to participants on some organised exchanges, such as the performance guarantee of an exchange clearing house, may not be available in connection with OTC transactions. Therefore, the Fund entering into OTC transactions will be subject to the risk that its direct counterparty will not perform its obligations under the transactions and the Fund will sustain losses. The Fund will only enter into transactions with counterparties which it believes to be creditworthy, and may reduce the exposure incurred in connection with such transactions through the receipt of letters of credit or collateral from certain counterparties.

In addition, as the OTC market may be illiquid, it might not be possible to execute a transaction or liquidate a position at an attractive price.

**Interest Rates**

The values of fixed income securities held by the Funds generally will vary inversely with changes in interest rates and such variation may affect share prices accordingly.

**Repurchase/Reverse Repurchase or Securities Lending Agreements**

In the event of insolvency, bankruptcy or default of the counterparty under a repurchase/reverse repurchase agreement or securities lending agreement, the Fund may experience both delays in liquidating the underlying securities and losses, including the possible decline in the value of securities, during the period while it seeks to enforce its rights thereto, possible sub-normal levels of income and lack of access to income during the period and expenses in enforcing its rights. Whilst value of the collateral will be maintained to at least equal to the value of the securities transferred, in the event of a sudden market movement there is a risk that the value of such collateral may fall below the value of the securities transferred.

The Fund will seek to mitigate this risk by requiring any securities lending agent to indemnify the relevant Fund against such a fall in the value of collateral (save where such collateral has been re-invested at the instructions of the Fund).

**Potential Conflicts of Interest**

The Investment Manager and other companies in the Aberdeen Group may effect transaction in which they have, directly or indirectly, an interest which may involve a potential conflict with their duty to the Fund. Neither the Investment Manager nor other companies in the Aberdeen Group shall be liable to account to the Fund for any profit, commission or remuneration made or received from or by reason of such transactions or any connected transactions nor will the Investment Manager's fees, unless otherwise provided, be abated.

The Investment Manager will ensure that such transactions are effected on terms which are not less favourable to the Fund than if the potential conflict had not existed.

Such potential conflicting interests or duties may arise because the Investment Manager or other members in the Aberdeen Group may have invested directly or indirectly in the Fund. More specifically, the Investment Manager, under the rules of conduct applicable to it, must try to avoid conflicts of interests and, where they cannot be avoided, ensure that its clients (including the Fund) are fairly treated.

## APPENDIX II

### COMPARISON TABLE SUMMARISING MATERIAL DIFFERENCES BETWEEN INVESTMENT RESTRICTIONS UNDER EXISTING REGIME AND NEW REGIME

Nature of Investment	Existing Regime (UCITS I)	New Regime (UCITS III)
Transferable Securities and Money Market Instruments	<p>May invest only in transferable securities admitted to or dealt in on a regulated market/stock exchange. It may invest no more than 10% in transferable securities other than those described above, and may hold ancillary liquid assets.</p> <p>May hold money market instruments on an ancillary basis.</p>	<p>May invest in both transferable securities and money market instruments, subject to the same constraints as left.</p> <p>May invest 100% of the net asset value in money market instruments.</p>
	<p>No provision relating to index replicating funds to match composition of index where a component stock exceeds 10% of index.</p>	<p>The 10% limit on investment in a single issuer has been raised to 20% for index replicating funds and may be raised to 35% where justified by exceptional market conditions.</p>
	<p>Since the only investment permitted is transferable securities and ancillary cash, there is no additional limit on exposure to one entity through different types of investment.</p>	<p>Sub-funds may not have more than 20% exposure to a single body (35% for certain types of body) through investment in securities, money market instruments, deposits and exposure arising from over-the-counter ("OTC") derivatives transactions undertaken with that body .</p> <p>Value of securities issued by an entity is added to value of money market instruments issued by the same entity for the purposes of exposure limits.</p> <p>Groups which are included in the same group for the purposes of consolidated accounts in accordance with Directive 83/349/ECC or in accordance with recognised international accounting rules, are regarded as a single body.</p>

Deposits	Sub-funds could only hold cash for ancillary purposes as mentioned above.	<p>Can be fully invested in Deposits.</p> <p>The deposits shall be made with a credit institution whose registered office is in the European Union ("EU") or in a country subject to prudential rules considered by the Commission de Surveillance du Secteur Financier to be equivalent to those in EU.</p> <p>Sub-funds can still only borrow up to the equivalent of 10% of its assets and only on a temporary basis.</p> <p>No more than 20% may be deposited with a single institution.</p> <p>Deposits are aggregated with other exposures to the same body as described above up to a maximum of 20% of the assets of the Fund.</p>
Collective Investment Schemes	Sub-funds could only invest up to 5% in total in open-ended collective investment schemes.	<p>Funds of funds now permitted, as are mixed funds (other Undertaking for Collective Investment ("UCI"), transferable securities etc).</p> <p>No more than 20% may be invested in a single scheme.</p> <p>Whilst the limit under the law is 20%, the Sub-Funds will only be permitted to invest up to a maximum of 10%. This is because of the restrictions, whereby a fund is only permitted to invest in another UCI if that target UCI is prevented from investing more than 10% of its own assets in UCIs.</p>
	Only investment in UCITS type schemes was permitted.	Investment in non UCITS schemes is permitted, but they must be subject to an equivalent level of regulatory supervision and the level of protection for shareholders must be equivalent to that provided for shareholders in a UCITS, in particular with regard to rules on asset segregation, borrowing, lending and uncovered sales of transferable securities and money market instruments. Investments made in shares of collective investment undertakings other than UCITS may not exceed 30% in total of the assets of the UCITS.

	A sub-fund could not hold more than 10% of any single scheme.	A sub-fund may not hold more than 25% of the interests in a single scheme.
Derivatives	A sub-fund could only use derivatives for Efficient Portfolio Management ("EPM") and for hedging purposes. This purpose test was subjective and led to widely differing interpretations.	<p>Derivatives may additionally be used for investment purposes. Objective risk measurement tests and limits have been introduced.</p> <p>A sub-fund must ensure that its global exposure through derivatives does not exceed 100% of its total net asset value and hence that a sub-fund's overall risk exposure may not exceed 200% of its net asset value on a permanent basis.</p> <p>Managers are required to establish a risk management process which enables it to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the portfolio. Where a fund makes extensive use of derivatives, it will be required to use sophisticated value-at-risk methods to control risk.</p>

The above table is a summary only. In addition, please note that the investments of the FDI Sub-Fund are subject to the relevant investment restrictions in accordance with its investment objective and policy as disclosed in the Hong Kong Summary Prospectus.

21 July 2008

**IMPORTANT: This document requires your immediate attention. If you have any doubts regarding the contents of this letter and what action to take we recommend that you consult your independent financial adviser.**

Dear Shareholder,

## **ABERDEEN GLOBAL**

As part of its ongoing commitment to providing a cost effective wide range of attractive investment vehicles to shareholders, your Board of Directors has decided to make a number of changes to Aberdeen Global. The proposed changes are detailed in this letter.

### **New sub-funds**

Subject to the appropriate regulatory consents being obtained, we propose to set up the following four new sub-funds:

- Aberdeen Global – Asian Property Share Fund
- Aberdeen Global – Latin American Equity Fund
- Aberdeen Global – Middle Eastern Equity Fund
- Aberdeen Global – Multi-Asset Fund

We propose to launch these new sub-funds upon sufficient demand being evidenced.

Direct costs relating to the setting up of the new sub-funds will be met by the Global Distributor.

You should note that neither your Board of Directors, nor the Investment Manager (as defined in the Prospectus) are making any recommendation as to the advantages or disadvantages of investing in a particular sub-fund.

### **Closure of two sub-funds**

Shareholders of Aberdeen Global – Asia Pacific and Japan Fund and Aberdeen Global – Fixed Interest Opportunities Fund will already have received notification of the Directors decision to close and wind-up both of the sub-funds. Reference to both sub-funds is being removed from the Prospectus (and Summary Prospectus in the case of Hong Kong shareholders).

### **Share Classes**

Earlier in 2007, your Board of Directors made available certain new Classes of Share - Class Z Shares and Euro, Sterling and US Dollar hedged versions of Class A, Class I and Class Z Shares. Your Board of Directors now propose to make available two additional Classes of Share – Class C Shares and Class E Shares and, in addition, to make Class A, Class C, Class I and Class Z Shares not only available in Euro, Japanese Yen, Sterling and US Dollar hedged versions but, also in such other currencies as your Board of Directors may determine from time to time.

Although these new Share Classes will be available across all sub-funds, not all sub-funds will issue all Classes of Shares. Details of the Share Classes available in respect of each sub-fund will be provided in an updated Prospectus (or Summary Prospectus for Hong Kong investors). Investors will also be able to refer to [www.aberdeen-asset.com](http://www.aberdeen-asset.com) for current details of which Classes of Share are in issue.

Class C Shares will only be available to investors whose investment is covered by a suitable agreement with the Investment Manager or one of its Associates.

Class E Shares will be available to all investors.

As with the existing Euro, Sterling and US Dollar hedged versions of Class A, Class I and Class Z Shares, the further hedged versions of Class A, Class I and Class Z Shares and the hedged versions of Class C Shares will have the same qualifications and requirements for investment as the underlying Class A, Class C, Class I and Class Z Shares of the relevant sub-fund.

The minimum holding for Class A, Class B, Class C, Class D and Class E Shares is US\$500.

The minimum holding for Class I and Class Z Shares is US\$10,000,000.

Your Board of Directors proposes to list Class C Shares, Class E Shares and the hedged versions of Class C Shares on the Luxembourg Stock Exchange.

### **Class C Shares**

Class C Shares will be divided into Class C - 1 Shares and Class C - 2 Shares. The former will distribute a dividend and the latter will accumulate a dividend. Class C Shares will be issued in the base currency of the relevant sub-fund.

## **Aberdeen International Fund Managers Limited**

Room 2605-06, 26/F Alexandra House, 18 Chater Road, Central, Hong Kong  
Telephone: +852 2103 4700 Fax: +852 2103 4788  
[www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)

The minimum initial and subsequent investment limits for Class C Shares will be US\$1,500 or currency equivalent. These minima may be waived at the discretion of your Board of Directors.

Details of the charging structure for Class C Shares are provided at the section entitled "Changes to Charges and Expenses" below.

#### **Class E Shares**

Class E Shares will be divided into Class E - 1 Shares and Class E - 2 Shares. The former will distribute a dividend and the latter will accumulate a dividend. Class E Shares will be Euro denominated.

The minimum initial and subsequent investment limits for Class E Shares will be US\$1,500 or currency equivalent. These minima may be waived at the discretion of your Board of Directors.

Details of the charging structure for Class E Shares are provided at the section entitled "Changes to Charges and Expenses" below.

### **Changes to Charges and Expenses**

#### **Class C Shares**

##### **Initial Charge**

With the exception of any dilution adjustment that may be applied, there will be no initial charge imposed on Class C Shares at the time of purchase.

##### **Contingent Deferred Sales Charge**

In addition to any dilution adjustment that may be applied on redemption, a contingent deferred sales charge of 1.00% of the Share Price (as defined in the Prospectus) of the Shares being redeemed, will be imposed on Class C Shares if the Class C shareholder redeems their Class C Shares within one year of purchase.

The contingent deferred sales charge will be calculated as a percentage of the lesser of the relevant Share Price of the Shares on the date of redemption or the date of issue, exclusive of reinvestments.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class C Shares (or the hedged versions of Class C Shares) first being redeemed are those Shares held by the shareholder which are not subject to a contingent deferred sales charge then, after that, those which have been held by the shareholder for the longest period of time.

##### **Distributor's Fee**

A distributor fee of 1.00% per annum of the Net Asset Value of the relevant Class is also payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities) in relation to Class C Shares. This fee is accrued daily and paid monthly in arrears.

The Global Distributor will have the right, at its discretion, to reallocate the Distributor's Fee in whole or in part to certain recognised financial intermediaries or institutions.

##### **Annual Charge**

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global. These fees are calculated as a percentage of the Net Asset Value (as defined in the Prospectus) of each sub-fund.

The Investment Management Fees for Class C Shares will be the same as the Investment Management Fee for Class A, Class B (where they exist), Class D and Class E Shares of each sub-fund.

As with the Investment Manager's Fees for investment in Class A, Class B, Class D, Class E and Class I Shares, the fees for Class C Shares will be accrued daily and will be paid monthly in arrears to the Investment Manager.

#### **Class E Shares**

##### **Initial Charge**

As with Class A and Class D Shares, Class E Shares will be offered at the applicable Net Asset Value per Share plus an initial charge of up to 6.38% of the Net Asset Value which is due to the Global Distributor (this equates to up to 6% of the aggregate Investment Amount). In practice, the initial charge applied will range from 4.25% to 5% (this charge is indicative and is subject to an increase of up to the maximum initial charge provided for in the Prospectus).

##### **Annual Charge**

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global. These fees are calculated as a percentage of the Net Asset Value (as defined in the Prospectus) of each sub-fund.

The Investment Management Fees for Class E Shares will be the same as the Investment Management Fee for Class A, Class B (where they exist), Class C and Class D Shares of each sub-fund.

As with the Investment Manager's Fees for investment in Class A, Class B, Class C, Class D and Class I Shares, the fees for Class E Shares will be accrued daily and will be paid monthly in arrears to the Investment Manager.

### **Hedged Share Classes**

As with the existing Euro, Sterling and US Dollar hedged versions of Class A, Class I and Class Z Shares, the further hedged versions of Class A, Class I and Class Z Shares and the hedged versions of Class C Shares, the charges will be the same as the underlying Class A, Class C, Class I or Class Z Shares of the relevant sub-fund.

### **Changes to Existing Charges**

For existing Share Classes for each of the sub-funds, your Board of Directors proposes to retain existing management fee levels with the exception of the investment management fees for:

1. Class A, Class B (where they exist) and Class D Shares of *Aberdeen Global – Emerging Markets Fund*.
2. Class A and Class D Shares of *Aberdeen Global – High Yield Bond Fund*
3. Class I Shares of *Aberdeen Global – High Yield Bond Fund*

For *Aberdeen Global – Emerging Markets Fund*, your Board of Directors proposes to increase the investment management fee for Class A, Class B (where they exist) and Class D Shares from 1.50% of the Net Asset Value (as defined in the Prospectus) to 1.75% with effect from 1 October 2008.

For *Aberdeen Global – High Yield Bond Fund*, your Board of Directors proposes to increase the investment management fee for Class A and Class D Shares from 1.25% of the Net Asset Value (as defined in the Prospectus) to 1.35% and for Class I Shares from 0.75% to 0.85% with effect from 1 October 2008.

The investment process that is employed in the management of the Aberdeen Global sub-funds involves skills of analysis that are highly specialised and require considerable training and experience. For *Aberdeen Global – Emerging Markets Fund*, the Investment Manager undertakes its own proprietary research which includes in particular regular investment research visits to each of the countries in which the sub-fund may invest, and meetings with each of the companies in which the fund invests, or might invest. The Investment Manager will only invest in a company after it has met that company's management and analysed its business first hand. The Investment Manager believes that this discipline is particularly important for investment in emerging markets where standards of corporate regulation and financial reporting vary and the risks (and rewards) are relatively high. Similarly, for *Aberdeen Global - High Yield Bond Fund*, the Investment Manager places considerable emphasis on in-house credit analysis and on ensuring that the portfolio of investments is diversified and balanced across a wide range of individual holdings to avoid over-exposure to any one credit risk. As at end January, the *Aberdeen Global - High Yield Bond Fund* had just under 100 holdings

The costs of undertaking these disciplined approaches in such specialist asset classes are high and rising; however, the results are evident in the performance of the funds. From launch in June 2003 to end January 2008, the *Aberdeen Global – Emerging Markets Fund* has returned some 32% per annum on average and over the five year period ended 31 January 2008, the *Aberdeen Global - High Yield Bond Fund* has returned some 11% per annum on average, placing each fund well ahead of similar funds marketed by competitors. Investors are reminded that past performance figures quoted are not indicative of future performance. The figures<sup>1</sup> are calculated based on net asset values: US Dollars in the case of *Aberdeen Global – Emerging Markets Fund* and Pounds Sterling in the case of *Aberdeen Global - High Yield Bond Fund*.

Accordingly, your Board of Directors proposes to increase the management fee on Class A, Class B and Class D Shares of *Aberdeen Global – Emerging Markets Fund* from 1.50% to 1.75%, on Class A and Class D Shares of *Aberdeen Global - High Yield Bond Fund* from 1.25% to 1.35% and on Class I Shares of *Aberdeen Global - High Yield Bond Fund* from 0.75% to 0.85%.

These increases can only be effected on two month's notice having been given to shareholders. You may, of course, switch your investment to another sub-fund in the Aberdeen Global range or, redeem shares if you wish. This may be undertaken free of any redemption charges (except any remaining Contingent Deferred Sales charge for B shareholders) until 30 September 2008.

### **Directors' Fees and Expenses**

Your Board of Directors propose to provide for the payment of fees to those Directors who are Connected Persons (as defined in the Prospectus). The fees will be paid at the rate determined by Aberdeen Global at its Annual General Meeting to these Directors for the provision of their services in the same way as they are to all other Directors. The Custodian has consented to the payment of these fees.

### **Changes to Fund Names and Investment Objectives**

Investors should note that the names of most sub-funds and the investment objectives of all sub-funds will change. The majority of these changes result from a review of all fund names and objectives carried out by your Board of Directors with a view to providing consistency across all sub-funds and which should enable all sub-funds to be authorised for sale in Switzerland.

For those sub-funds already authorised for sale in Switzerland, the Swiss regulator had requested a review be carried out so that the sub-fund names and objectives reflect current guidelines and the changes across all sub-funds reflect these guidelines.

Details of the specific changes and the rationale for each change are provided in Appendix A. The attention of investors is particularly drawn to the terms of Appendix A. The changes will take effect on 1 October 2008.

---

<sup>1</sup> Source: Lipper

### **Total Expense Ratios**

With the exception of the changes to the investment management fees referred to above, there should be no adverse effect on the total expense ratios of the existing sub-funds as a result of the changes set out in this letter.

### **Administrative Changes**

Your Board of Directors propose to make a number of changes to the Prospectus and Summary Prospectus referred to below. Most of these changes are being made to provide more clarity to shareholders. Details of the more significant changes are provided below.

### **Authorisations**

A number of new marketing authorisations have been obtained or are pending. These will be reflected in the new Prospectus referred to below.

Details of current authorisations can be found at [www.aberdeen-asset.com](http://www.aberdeen-asset.com).

### **Changes to Contact Details**

Investors should also note that the facsimile number for State Street Bank Luxembourg S.A., Aberdeen Global's Transfer, Domiciliary, Paying and Listing Agent and Registrar has changed from (352) 46 40 10 991 to (352) 24 52 90 56 and that the email enquiry address for investors maintained by the UK Distributor has changed from [aberdeenglobalqueries@ifdsgroup.co.uk](mailto:aberdeenglobalqueries@ifdsgroup.co.uk) to [aberdeen.global@aberdeen-asset.com](mailto:aberdeen.global@aberdeen-asset.com)

### **Clarification of Hedging for Hedged Share Classes**

Your Board of Directors proposes to amend the wording in the Prospectus which details how the currency hedging is carried out in relation to the hedged versions of Class A, Class C, Class I and Class Z Shares.

The amended wording provides clarification of the currency hedging being carried out. The wording is being amended (changes in italics) to state that the "Investment Manager will generally undertake currency hedging to *reduce the hedged versions of Class A, Class C, Class I and Class Z Shares*' exposure to the fluctuations of the base currency of the relevant Fund *against the currency of hedging* but in any event such hedging will not exceed 105% of the Net Asset Value of the relevant Share Class. The Investment Manager will seek to achieve this hedging by using financial swaps, futures, forward currency exchange contracts, options and other similar derivative transactions deemed appropriate in its discretion but which are within the limits laid down by the CSSF. If, due to market movements, a Class is more than 105% hedged a reduction to such exposure will be sought within an appropriate time scale, subject to market conditions and the best interests of the shareholders of that Class".

### **Switching**

Your Board of Directors are also taking the opportunity to provide clarification of which Share Classes can be switched or exchanged into other Share Classes of the same or of a different sub-fund. Investors should note that Class C shareholders will only be able to switch into Class C Shares of the other sub-funds whilst Class E shareholders will be able, subject to meeting the qualifications for investment, to switch into any Share Class (other than Class B Shares).

### **Changes to Investment Advisers**

Aberdeen Asset Management Inc, a wholly owned subsidiary of Aberdeen Asset Management PLC, which is regulated by the United States Securities Exchange Commission, is being appointed as investment adviser for *Aberdeen Global – American Opportunities Fund* and will replace Aberdeen Asset Managers Limited. This change will take effect on 1 October 2008. There will be no change to the way the sub-fund is managed nor the risk factors affecting the sub-fund.

### **Dividends**

Following a review, your Board of Directors propose to change the dividend frequency of the following Funds from six monthly to annual.

- *Aberdeen Global – American Opportunities Fund (to be renamed Aberdeen Global – American Equity Fund with effect from 1 October 2008)*
- *Aberdeen Global – Asia Pacific Fund (to be renamed Aberdeen Global – Asia Pacific Equity Fund with effect from 1 October 2008)*
- *Aberdeen Global – Asian Smaller Companies Fund*
- *Aberdeen Global – Australasian Equity Fund*
- *Aberdeen Global – China Opportunities Fund (to be renamed Aberdeen Global – Chinese Equity Fund with effect from 1 October 2008)*
- *Aberdeen Global – Emerging Markets Fund (to be renamed Aberdeen Global – Emerging Markets Equity Fund with effect from 1 October 2008)*
- *Aberdeen Global – Emerging Markets Smaller Companies Fund*
- *Aberdeen Global – European Equity Fund*
- *Aberdeen Global – European Opportunities (Ex UK) Fund (to be renamed Aberdeen Global – European Equity (Ex UK) Fund with effect from 1 October 2008)*
- *Aberdeen Global – India Opportunities Fund (to be renamed Aberdeen Global – Indian Equity Fund with effect from 1 October 2008)*
- *Aberdeen Global – Japanese Equity Fund*

- *Aberdeen Global - Japan Smaller Companies Fund (to be renamed Aberdeen Global – Japanese Smaller Companies Fund with effect from 1 October 2008)*
- *Aberdeen Global - Responsible World Equity Fund*
- *Aberdeen Global - Technology Fund*
- *Aberdeen Global - World Equity Fund*
- *Aberdeen Global - Worldwide Smaller Companies Fund*

As the purpose of these funds is capital growth it is more appropriate for these funds to pay any residual income at the year end. Dividends will therefore be declared annually on the first Business Day of the month following 30 September and will be paid two calendar months after declaration.

In addition, shareholders should note that dividend amounts of less than 25 US Dollars (or its equivalent in another currency) will, at the discretion of the Board of Directors of Aberdeen Global, not be paid out in cash but will be automatically reinvested in order to avoid disproportionate costs, notwithstanding on shareholders request to pay out dividends.

These changes will take effect from 1 October 2008.

#### **Changes to Appendix A – Investment Restrictions**

The wording in section VI (c) of Appendix A of the Prospectus has been amended to make clear the charging structure where a Fund is invested in another fund managed or advised by the Investment Manager or another company in the Aberdeen group.

In addition, the section entitled “Investment Techniques and Instruments” in Appendix A is being amended to reflect changes to the investment objectives of *Aberdeen Global – Asia Pacific and Australasian Bond Fund* and *Aberdeen Global – World Bond Fund* whilst the wording relating to “Lending of Portfolio Securities” in paragraph (e) of that section is being amended to better reflect the lending that is carried out in practice.

Please also note that further information detailing the fees that may be retained by the Investment Manager in relation to securities lending transactions is also being included in the “Investment Manager’s Fees” section of the “Charges and Expenses” section of the main body of the Prospectus.

#### **Changes to Appendix B – Dilution Adjustment and Calculation of Switching Price**

The Prospectus referred to both “dilution adjustment” and “dilution levy”. Your Board of Directors propose to amend the Prospectus to clarify that in certain circumstances, a dilution adjustment will be applied rather than a levy imposed.

Appendix B of the Prospectus details how the switching price is calculated when a shareholder switches from Shares of the same Class of one sub-fund into another sub-fund. It does not detail how the switching price is calculated when shareholders switch from one Share Class into another Share Class of the same or of another sub-fund. Your Board of Directors propose to amend the wording to provide details of this calculation.

#### **Changes to Appendix G - Glossary**

Your Board of Directors propose to add a number of new definitions and to delete certain other definitions to reflect the changes to the investment objectives and new-sub-funds referred to above and/or detailed in Appendix A or just to bring the definition more up to date or provide more clarity.

There are new definitions for:

- Emerging Market
- Investment Grade
- Latin America
- Middle East
- Regulated Market
- Smaller Company
- Sub-Investment Grade
- Debt and Debt- Related securities

The definitions of “SRI” and “Primarily” have been deleted as they are no longer referred to.

#### **Prospectus and Summary Prospectus**

Your Board of Directors propose to reflect the changes detailed in this letter in a new Prospectus (and Summary Prospectus in the case of Hong Kong Shareholders) of Aberdeen Global. The Prospectus will be dated July 2008. The Summary Prospectus is currently being updated and will be available to Hong Kong Shareholders after it has been approved by the local regulator.

Your Board of Directors accept responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following helplines:

**Asia +852 2103 4700**

**UK +44 (0)1268 443939**

**Europe (excluding UK) and rest of the world +352 46 40 10 820**

Your Board of Directors believes that the changes, notwithstanding the costs that will be borne by the Global Distributor, are fair and reasonable and are in the best interests of shareholders.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Gary Marshall". The signature is written in a cursive style with a large initial "G" and "M".

**For and on behalf of the Board of Directors**  
Aberdeen Global

## Appendix A

### Changes to Fund Names and Objectives

#### Summary

As noted in the attached letter dated 21 July 2008, your Board of Directors propose to change the names of most sub-funds and the investment objective of every sub-fund.

Details of the sub-funds with name changes are summarised in the undernoted table:

<b>Sub-fund</b>	<b>New Name</b>
Aberdeen Global - American Opportunities Fund	Aberdeen Global – American Equity Fund
Aberdeen Global - Asia Pacific Fund	Aberdeen Global – Asia Pacific Equity Fund
Aberdeen Global - Asia Pacific and Australasian Bond Fund	Aberdeen Global – Asian Bond Fund
Aberdeen Global - China Opportunities Fund	Aberdeen Global – Chinese Equity Fund
Aberdeen Global - Emerging Markets Fund	Aberdeen Global – Emerging Markets Equity Fund
Aberdeen Global - European High Yield Bond Fund	Aberdeen Global – Euro High Yield Bond Fund
Aberdeen Global - European Opportunities (Ex UK) Fund	Aberdeen Global – European Equity (Ex UK) Fund
Aberdeen Global - India Opportunities Fund	Aberdeen Global – Indian Equity Fund
Aberdeen Global - Japan Smaller Companies Fund	Aberdeen Global – Japanese Smaller Companies Fund
Aberdeen Global - UK Opportunities Fund	Aberdeen Global – UK Equity Fund

Details of the specific changes for each sub-fund are detailed below.

#### 1. Aberdeen Global – American Opportunities Fund

The current investment objective of *Aberdeen Global – American Opportunities Fund* is "long-term capital growth primarily through investment in the equities and equity-related securities of companies registered in the United States of America, or in companies which derive a significant proportion of their revenues or profits from American operations or have a significant proportion of their assets there. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in the United States of America; and/or, of companies which have the preponderance of their business activities in the United States of America; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in the United States of America. The base currency of the Fund is US Dollars."

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – American Opportunities Fund* to *Aberdeen Global – American Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

As detailed in the attached letter dated 21 July 2008, Aberdeen Asset Managers Limited is being replaced by Aberdeen Asset Management Inc as investment adviser to this sub-fund with effect from 1 October 2008.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

## **2. Aberdeen Global – Asia Pacific Fund**

The current investment objective of *Aberdeen Global – Asia Pacific Fund* is "to pursue long term total return primarily through investment in equities and equity-related securities of corporations which are registered in Asia-Pacific countries (excluding Japan), or companies which derive a significant proportion of their revenues or profits from Asia-Pacific countries (excluding Japan), or have a significant proportion of their assets there. The base currency of the Fund is US Dollars."

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Asia Pacific countries (excluding Japan); and/or, of companies which have the preponderance of their business activities in Asia Pacific countries (excluding Japan); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Asia Pacific countries (excluding Japan). The base currency of the Fund is US Dollars."

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – Asia Pacific Fund* to *Aberdeen Global – Asia Pacific Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

## **3. Aberdeen Global - Asia Pacific and Australasian Bond Fund**

The current investment objective of *Aberdeen Global – Asia Pacific and Australasian Bond Fund* is "to maximise long-term total return by investing primarily in bonds issued by corporations, multilateral development banks, governments or government-related bodies that are domiciled in, or operate primarily from the Asia Pacific region including Japan and Australasia.

The Fund may also invest in other transferable securities issued by corporations or government-related bodies that are domiciled in, or operate primarily from the Asia Pacific region including Japan and Australasia. Such securities may include convertibles, up to an absolute maximum of 25% of the Fund, and also include floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Debt and Debt-Related Securities issued by governments, supranational institutions or government-related bodies that are domiciled in Asian countries; and/or, Debt and Debt-Related Securities issued by companies that have their registered office in an Asian country; and/or, issued by companies which have the preponderance of their business activities in an Asian country; and/or, issued by holding companies that have the preponderance of their assets in companies with their registered office in an Asian country.

The Fund may also invest in Debt and Debt-Related Securities of corporations or supra-national institutions which Debt and Debt-Related Securities are denominated in Asian currencies and other Transferable Securities issued by governments or government-related bodies that are domiciled in Asian countries. Such securities may include, but are not limited to convertibles, floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants up to an absolute maximum of 25% of the Fund.

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the CSSF. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.

The base currency of the Fund is US Dollars".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – Asia Pacific and Australasian Bond Fund* to *Aberdeen Global – Asian Bond Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. The Investment Manager believe that the amended objective will enable the sub-fund to be promoted to and appeal to a wider client base.

As you will note, the base currency of the sub-fund will remain as US Dollars.

The risk factors affecting the sub-fund, remain unchanged.

#### **4. Aberdeen Global - Asian Smaller Companies Fund**

The current investment objective of *Aberdeen Global – Asian Smaller Companies Fund* is "to maximise the long-term total return to shareholders. The Fund will achieve its objective primarily through investment in a portfolio of equities and equity related securities of companies whose market capitalisation is under US\$1 billion at the time of investment and which are listed on Asia Pacific exchanges (excluding Japan), or which are listed on other exchanges (including those in the United Kingdom and America) and derive a significant proportion of their revenues or profits from, or have a significant proportion of their assets in, Asia Pacific countries (excluding Japan). The Fund may invest up to 75% of its net assets in such equities and equity related securities listed on, or deriving an important proportion of their earnings from trade with or operations in, emerging Asia Pacific markets. The equity related securities in which the Fund has the ability to invest shall include the securities of Asia Pacific companies which are listed as Global Depository Receipts and American Depository Receipts, convertible bonds and warrants. Although up to 10% of the net assets of the Fund may be invested in warrants, it is not currently anticipated that the Fund will invest in warrants. All of the securities referred to above will be listed on Eligible Markets except as otherwise permitted by the investment restrictions. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Asia Pacific (excluding Japan) country; and/or, of Smaller Companies which have the preponderance of their business activities in an Asia Pacific country (excluding Japan); and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Asia Pacific country (excluding Japan). The base currency of the Fund is US Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

As at the date of this letter, the Investment Manager considers that as at the date of the attached letter, a "Smaller Company" is a company with a market capitalisation of no more than US\$1 billion and this will be reflected in the new definition of "Smaller Company" to be included in the Prospectus.

Shareholders should note that in the event that after investment, the status of a Smaller Company changes and it no longer meets the Investment Manager's criteria for a "Smaller Company", the Investment Manager will not be obliged to sell the affected investment. In all other respects, the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **5. Aberdeen Global - Australasian Equity Fund**

The current investment objective of *Aberdeen Global – Australasian Equity Fund* is "long-term capital growth primarily through investment in equities and equity-related securities of corporations registered in Australia or New Zealand, or companies that derive a significant proportion of their revenues or profits from Australia and New Zealand or have a significant portion of their assets there. The base currency of the Fund is Australian Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Australia or New Zealand; and/or, of companies which have the preponderance of their business activities in Australian or New Zealand; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Australia or New Zealand. The base currency of the Fund is Australian Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **6. Aberdeen Global - China Opportunities Fund**

The current investment objective of *Aberdeen Global – China Opportunities Fund* is "to aim for capital growth by investing in companies which are domiciled in China or either invest in, or trade with, China. The Fund will invest mainly in companies which invest in or trade with China or are domiciled in China. As the stock markets in China develop the Fund will increasingly invest directly in companies which are domiciled in China, but always within the investment limits set out in the investment restrictions. Distributable income will not be a consideration when investments are made. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "The Fund's investment objective is long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in China; and/or, of companies which have the preponderance of their business activities in China; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in China. The base currency of the Fund is US Dollars".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – China Opportunities Fund* to *Aberdeen Global – Chinese Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **7. Aberdeen Global - Emerging Markets Fund**

The current investment objective of *Aberdeen Global – Emerging Markets Fund* is "to provide long-term capital growth from direct or indirect investment in emerging stock markets worldwide or companies with significant activities in emerging markets. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in an Emerging Market country; and/or, of companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in an Emerging Market country. The base currency of the Fund is US Dollars".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – Emerging Markets Fund* to *Aberdeen Global – Emerging Markets Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

Shareholders should also refer to the terms of the attached shareholder letter for details of changes to the investment management fees for Class A, Class B (where they exist) and Class D Shares.

#### **8. Aberdeen Global – Emerging Markets Bond Fund**

The current investment objective of *Aberdeen Global – Emerging Markets Bond Fund* is "to maximise long term total return by investing primarily in international high yield fixed interest securities including US, international and emerging

market debt instruments, issued by emerging country governments, supranational organisations or government related bodies. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are issued by corporations with their registered office in, and/or government related bodies domiciled in an Emerging Market country. The base currency of the Fund is US Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **9. Aberdeen Global - Emerging Markets Smaller Companies Fund**

The current investment objective of *Aberdeen Global – Emerging Markets Smaller Companies Fund* is "to provide long-term capital growth from direct or indirect investment in a diversified portfolio of which at least two-thirds will be invested in equities and equity-related securities of smaller companies listed on emerging stock markets worldwide or smaller companies with significant activities in emerging markets. The Investment Manager shall determine what constitutes a "smaller company" from time to time. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or, of Smaller Companies which have the preponderance of their business activities in an Emerging Market country; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country. The base currency of the Fund is US Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

As at the date of this letter, the Investment Manager considers that as at the date of the attached letter, a "Smaller Company" is a company with a market capitalisation of no more than US\$2.5 billion and this will be reflected in the new definition of "Smaller Company" to be included in the Prospectus.

Shareholders should note that in the event that after investment, the status of a Smaller Company changes and it no longer meets the Investment Manager's criteria for a "Smaller Company", the Investment Manager will not be obliged to sell the affected investment. In all other respects, the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **10. Aberdeen Global - European Equity Fund**

The current investment objective of *Aberdeen Global – European Equity Fund* is "long-term capital growth through investment primarily in equities and equity-related securities of corporations registered in Europe, or companies which derive a significant proportion of their revenues or profits from European operations or have a significant proportion of their assets there. The base currency of the Fund is Euro".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Europe; and/or, of companies which have the preponderance of their business activities in Europe; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Europe. The base currency of the Fund is Euro".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **11. Aberdeen Global - European High Yield Bond Fund**

The current investment objective of *Aberdeen Global – European High Yield Bond Fund* is "to maximise long term total return in Euro by investing primarily in high yield fixed interest securities denominated in Euro and issued by corporations

or government related bodies. The Fund may also invest in other high yield fixed interest securities if, in the opinion of the Investment Manager, such investment would be compatible with achieving the Fund's investment objective. The base currency of the Fund is Euro".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and denominated in Euro and issued by corporations or government related bodies. The base currency of the Fund is Euro".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – European High Yield Bond Fund* to *Aberdeen Global – Euro High Yield Bond Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

## **12. Aberdeen Global - European Opportunities (Ex UK) Fund**

The current investment objective of *Aberdeen Global – European Opportunities (Ex UK) Fund* is "to aim for capital growth through investment in a broad spread of European (excluding the United Kingdom) securities chosen for their capital growth prospects. The Fund may also invest in securities of companies which, although incorporated outside of Europe, or in the United Kingdom, derive an important proportion of their earnings from trade with, or operations in Europe (excluding the United Kingdom). These securities will be listed/traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The Fund will not invest in Emerging Markets. Distributable income will not be a consideration when investments are made. The base currency of the Fund is Euro".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Europe (excluding the United Kingdom); and/or, of companies which have the preponderance of their business activities in Europe (excluding the United Kingdom); and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Europe (excluding the United Kingdom). The base currency of the Fund is Euro".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – European Opportunities (Ex UK) Fund* to *Aberdeen Global – European Equity (Ex UK) Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

## **13. Aberdeen Global - High Yield Bond Fund**

The current investment objective of *Aberdeen Global – High Yield Bond Fund* is "to invest in a broadly based portfolio of international fixed interest securities. The Fund will invest predominantly in fixed interest securities which do not constitute investment grade securities. The object of the Fund is to aim for a high income. Where opportunities exist, the Fund will endeavour to enhance capital growth. The Fund will be invested mainly in corporate Fixed Income Securities traded on the Eligible Markets of the European Union, Switzerland, the European Economic Area and North America. In addition the Fund may also invest in Sovereign and Convertible Fixed Income Securities traded on the said Eligible Markets. The precise mix of the Fund is under continuing review to anticipate and take advantage of changing worldwide market conditions. At any time the Fund may contain a combination of any or all of the aforementioned securities. (A broadly based portfolio is one which invests in a number of different sectors of the market). The Fund's base currency is Sterling".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in fixed interest securities which are Sub-Investment Grade and issued by corporations or government related bodies. The base currency of the Fund is Sterling".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

Shareholders should also refer to the terms of the attached shareholder letter for details of changes to the investment management fees for Class A, Class D and Class I Shares.

#### **14. Aberdeen Global - India Opportunities Fund**

The current investment objective of *Aberdeen Global – India Opportunities Fund* is "to achieve long term capital appreciation by investing in the equity of companies which are incorporated in India or which derive significant revenue or profit from India. Dividend yield from the Fund will be of secondary importance. A flexible approach to the investment parameters will be taken in order to optimise growth potential from the portfolio of investments and to minimise the risks typical of emerging market investment and specifically in relation to liquidity and settlement issues. As a result, the Investment Manager intends to invest in India through three principal methods:

- i) companies listed on the Indian stock exchanges.
- ii) Indian securities listed on other international stock exchanges, such as Global Depository Receipts.
- iii) companies listed on other international exchanges which derive significant revenue from or profit from India.

The Fund may also, where appropriate, invest in UCITS/UCIs (being open-ended collective investment schemes) which invest in India and are listed on a Regulated Market. The balance of the Fund's assets will be invested in short-term debt securities of at least S&P rating A-, including certificates of deposit, and may hold ancillary liquid assets. The Fund may deal in and hold monies in currencies other than those of the countries in which it is invested. The Fund will not specialise in any market segment or geographical region of India. The base currency of the Fund will be US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in India; and/ or, of companies which have the preponderance of their business activities in India; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in India. The base currency of the Fund is US Dollars".

The amended investment objective will also apply to the Mauritian Subsidiary (as defined in the Prospectus).

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – India Opportunities Fund* to *Aberdeen Global – Indian Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **15. Aberdeen Global - Japan Smaller Companies Fund**

The current investment objective of *Aberdeen Global – Japan Smaller Companies Fund* is "to aim to achieve long-term capital growth from active investment in the equity and equity related securities of Japanese small companies listed or traded in an Eligible Market i.e. through investment in Japanese securities, the majority of which are, at the time of investment, constituents of the bottom 20% of the market capitalisation of shares in Japan.

The Fund will invest in equity and equity related securities issued by smaller companies listed or traded on a Regulated Market in Japan. The Fund may also invest in equity and equity related securities of smaller companies located in Japan and of companies which have, in the opinion of the Investment Manager, substantial economic exposure to Japan, but which are listed or traded on another Regulated Markets.

The Investment Manager may increase the Fund's investment in securities outside the market capitalisation range referred to above, without being under an obligation to do so, when it believes that such a change is likely to enhance returns and/or decrease risk. The Fund can invest in securities listed or traded on any of the Japanese Stock Exchanges. It can also invest in the Japanese over-the-counter market. The intention is to capture the superior long-term performance whilst minimising risk through diversification.

Although in the bottom 20% by market capitalisation at the time of investment, subsequent moves out of the bottom 20% will not be sold unless, in the opinion of the Investment Manager, this is in the best interests of the shareholders.

The Fund mainly invests in stocks listed on the Tokyo Stock Exchange, which includes stocks listed on the Market for High Growth and Emerging Stocks ("MOTHERS"), a section of the Tokyo Stock Exchange. However, the Fund can also invest in companies quoted on any stock exchange located in Japan, the Japanese over-the-counter market regulated by the Securities Dealers Association of Japan and in the securities of Japanese companies or non-Japanese companies with, in the opinion of the Investment Manager, significant exposure to Japan, which are listed or traded on any Regulated Market.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions.

Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the base currency if, in the opinion of the Investment Manager, this is believed to be appropriate.

The base currency of the Fund is Japanese Yen".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in Japan; and/or, of Smaller Companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in Smaller Companies with their registered office in Japan. The base currency of the Fund is Japanese Yen".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – Japan Smaller Companies Fund* to *Aberdeen Global – Japanese Smaller Companies Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

As at the date of this letter, the Investment Manager considers that as at the date of the attached letter, a "Smaller Company" is a company with a market capitalisation of no more than Yen 250 billion and this will be reflected in the new definition of "Smaller Company" to be included in the Prospectus.

Shareholders should note that in the event that after investment, the status of a Smaller Company changes and it no longer meets the Investment Manager's criteria for a "Smaller Company", the Investment Manager will not be obliged to sell the affected investment. In all other respects, the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **16. Aberdeen Global - Japanese Equity Fund**

The current investment objective of *Aberdeen Global – Japanese Equity Fund* is "long-term capital growth primarily through investment in equities and equity-related securities of corporations registered in Japan, or in companies which derive a significant proportion of their revenues or profits from Japanese operations or have a significant proportion of their assets there. The base currency of the Fund is Japanese Yen".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in Japan; and/or, of companies which have the preponderance of their business activities in Japan; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in Japan. The base currency of the Fund is Japanese Yen".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **17. Aberdeen Global –Responsible World Equity Fund**

The current investment objective of *Aberdeen Global – Responsible World Equity Fund* is "to achieve long term total return by investing primarily in an internationally diversified portfolio of equities. Equity selection will be undertaken on the basis of thorough fundamental company analysis but environmental, social and governance criteria will also be taken into account. Where an investee company's practices are considered to be lacking or deficient with regard to these criteria, the Investment Manager will encourage the company to adopt more responsible practices. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities. Selection of such equities and equity-related securities will be undertaken on the basis of thorough fundamental company analysis and in addition, environmental, social and governance criteria will also be taken into account. Where an investee company's practices are considered to be lacking or deficient with regard to these criteria, the Investment Manager will encourage the company to adopt more responsible practices. The base currency of the Fund is US Dollars.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **18. Aberdeen Global - Sterling Corporate Bond Fund**

The current investment objective of *Aberdeen Global – Sterling Corporate Bond Fund* is "to aim for a high and stable income through investment in a portfolio of Sterling denominated fixed interest, floating rate and variable rate securities including preference shares and convertible securities, with an emphasis on those assets which offer a higher yield than gilts. The Fund will invest in a Sterling denominated portfolio of both investment and non-investment grade securities without regard to the domicile of the issuer. Investment grade securities are considered to be Standard & Poor's long-term rated BBB– or higher or the equivalent on the scale of other ratings bodies. The emphasis will be on investment grade corporate securities, however, the Fund may invest up to 40% of its net assets in securities which are below investment grade or which are not rated by any rating agency and a substantial proportion of the Fund may therefore be invested in such securities. A proportion of the portfolio may be invested in gilts. The portfolio will include governmental issues, corporate debt and high yielding fixed interest, floating rate and variable rate securities issued by international bodies including governments, governmental organisations and supra-national bodies, particularly those issued in the Eurosterling Market. The majority of the portfolio will be invested in securities which are listed on the Eligible Markets of the European Union, Switzerland and the European Economic Area. The Investment Manager will not place any particular emphasis on specified maturity dates on acquisition. Securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction) and warrants attaching to investments acquired for the Fund may also be held for so long as the Investment Manager considers appropriate to maximise their realisation value. No more than 5% of the net assets of the Fund may be invested in warrants. Securities held by the Fund will be listed or traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The base currency of the Fund is Sterling".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Sterling denominated fixed income securities issued by corporations.

The Fund may also invest in other transferable securities issued by corporations, governments, governmental and supranational organisations, which may include fixed, floating and variable rate securities, warrants and convertibles. No more than 5% of the Fund will be invested in warrants. Up to a maximum of 25% may be invested in convertibles and up to 40% of the Fund may be invested in Sub-Investment Grade securities which includes unrated bonds. The base currency of the Fund is Sterling".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **19. Aberdeen Global - Sterling Financials Bond Fund**

The current investment objective of *Aberdeen Global – Sterling Financials Bond Fund* is "to provide a total return for investors which exceeds that available from UK building society deposits over the long term by investing in a portfolio of short-dated (i.e. maturity of five years or less) sterling denominated bonds and debt securities generally issued by UK banks, financial institutions and building societies ("financials") and rated at least "A" by Standard & Poors Corporation ("S&P"). The base currency of the Fund is Sterling".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in short-dated (i.e. maturity of five years or less) fixed income securities and debt instruments denominated in Sterling and issued by banks, financial institutions (including insurance companies, governmental and supranational organisations) and building societies and rated at least "A-" by Standard & Poor's Corporation ("S&P") or an equivalent rating from another rating agency. The base currency of the Fund is Sterling".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **20. Aberdeen Global - Technology Fund**

The current investment objective of *Aberdeen Global – Technology Fund* is "to aim for above average long-term capital growth from an international portfolio of securities issued by companies involved in high technology industries. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies involved in high technology industries; and/or, of companies which have the preponderance of their business activities in high technology industries; and/or, of holding companies that have the preponderance of their assets in companies involved in high technology industries. The base currency of the Fund is US Dollar".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **21. Aberdeen Global - UK Opportunities Fund**

The current investment objective of *Aberdeen Global – UK Opportunities Fund* is "long-term capital growth through investment primarily in equities and equity-related securities of companies registered in the United Kingdom, or companies which derive a significant proportion of their revenues or profits from United Kingdom operations or have a significant proportion of their assets there. The base currency of the Fund is Sterling".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in the United Kingdom; and/or, of companies which have the preponderance of their business activities in the United Kingdom; and/or, of holding companies that have the preponderance of their assets in companies with their registered office in the United Kingdom. The base currency of the Fund is Sterling".

Your Board of Directors also propose to change the name of the sub-fund.

Your Board of Directors propose to change the name of the sub-fund from *Aberdeen Global – UK Opportunities Fund* to *Aberdeen Global – UK Equity Fund*.

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

## **22. Aberdeen Global - World Bond Fund**

The current investment objective of *Aberdeen Global – World Bond Fund* is "to invest in a range of high quality bonds in those fixed interest markets of the world which, in the opinion of the Investment Manager, offer the optimum potential for a high income and also capital growth. The core of the Fund is invested in the traditional major markets of Europe, the Far East and North America. In addition to this, the Investment Manager also actively seeks out newer emerging bond markets where the higher yields available can often be at odds with improving economic and/or political trends. The Investment Manager also seeks to exploit anomalies between Government, supra-national and quality corporate issues. Derivatives (being the investment techniques and instruments referred to in Appendix A) are used when appropriate for the purposes of efficient portfolio management with the aim of improving capital and income returns. The precise mix of the portfolio is under continuing review to anticipate and take advantage of changing worldwide market conditions. The base currency of the Fund is Sterling".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in Debt and Debt-Related Securities issued by corporations or multilateral development banks or governments or government-related bodies.

The Fund may also invest in other Transferable Securities issued by corporations or government-related bodies. Such securities may include convertibles, up to an absolute maximum of 25% of the Fund, and also include floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants.

Any asset which is downgraded after purchase to Sub-Investment Grade will not be sold unless, in the opinion of the Investment Adviser, it is in the best interests of Shareholders to do so.

The Fund may utilise techniques and instruments for hedging and/or investment purposes, efficient portfolio management and/or to manage foreign exchange risks, subject to the conditions and within the limits laid down by the Luxembourg laws and regulations. In general, these techniques and instruments include, but are not limited to, securities lending and reverse repurchase transactions (as described in Appendix A) and forward foreign currency contracts.

Without limiting the generality of the foregoing, the Investment Adviser may alter the currency exposure of the Fund, solely through the use of derivative contracts (without buying or selling underlying Transferable Securities or currencies). Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the Base Currency if, in the opinion of the Investment Adviser, this is believed to be appropriate.

Regulations in the markets in which the Fund invests may require or limit hedging or other use of financial derivative instruments, either explicitly or as a result of the Investment Adviser managing resultant risk.

The base currency of the Fund is Sterling".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. The Investment Adviser believe that the amended objective will enable the sub-fund to be promoted to and appeal to a wider client base.

As you will note, the base currency of the sub-fund will remain as Sterling.

The risk factors affecting the sub-fund, remain unchanged.

## **23. Aberdeen Global - World Equity Fund**

The current investment objective of *Aberdeen Global – World Equity Fund* is "to provide long term total return from an internationally diversified portfolio of which at least two-thirds will be invested in equities or equity-related securities. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return to be achieved by investing at least two-thirds of the Fund's assets in equities and equity-related securities. The base currency of the Fund is US Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

Shareholders should note that the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

#### **24. Aberdeen Global - Worldwide Smaller Companies Fund**

This sub-fund has not as yet been launched and no shares are in issue.

The current investment objective of *Aberdeen Global – Worldwide Smaller Companies Fund* is "to provide long term total return by investing in an internationally diversified portfolio of which at least two-thirds will be invested in equities or equity-related securities of smaller companies. The Investment Manager shall determine what constitutes a "smaller company" from time to time. The base currency of the Fund is US Dollars".

Your Board of Directors propose to amend this objective.

The new investment objective will be "long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies. The base currency of the Fund is US Dollars".

The changes are being made to ensure that the name and objective of the sub-fund reflects current Swiss guidelines on fund names and investment objectives and to provide consistency across all of the sub-funds. It is not intended that the nature of the sub-fund be materially altered as a result of these changes.

As at the date of this letter, the Investment Manager considers that as at the date of the attached letter, a "Smaller Company" any constituent of the MSCI Small Cap Index Series (or any successor index, if revised) and this will be reflected in the new definition of "Smaller Company" to be included in the Prospectus.

Shareholders should note that in the event that after investment, the status of a Smaller Company changes and it no longer meets the Investment Manager's criteria for a "Smaller Company", the Investment Manager will not be obliged to sell the affected investment. In all other respects, the way that the sub-fund is managed, the base currency of the sub-fund and the risk factors affecting the sub-fund will remain the same.

The changes to sub-fund names and investment objectives of each sub-fund can only be effected on not less than 30 days' notice being given to shareholders in the relevant sub-fund. Your Directors propose to give two month's notice of the changes to shareholders. Shareholders of each sub-fund will be granted the opportunity to switch funds or redeem shares free of any redemption charges (except any dilution adjustment or, in the case of Class B Shares, any contingent deferred sales charge, where applicable) until 30 September 2008.

It is proposed that the change of name (where applicable) and investment objective for each sub-fund will become effective on 1 October 2008.

You should note that neither the Directors nor the Investment Manager are making any recommendation as to the advantages or disadvantages of investing in a particular asset class. Individual shareholders should seek independent advice on the taxation and other consequences of the proposed changes.

## 安本環球基金

此乃重要函件，需要閣下即時閱讀。如閣下對應採取的行動有任何疑問，應立即諮詢閣下的股票經紀、銀行經理、律師或受託代理人或其他專業顧問。

本函件應與隨附的日期為 2008 年 7 月 21 日的通知一併閱讀。除非文義另有所指或除本函件所更改或另有指明者外，本函件所載的詞語及字句與隨附文件所載者具有相同涵義。

---

敬愛的股東：

### 對安本環球基金（「本基金」）之修改

本附函載有專供香港股東參考的資料。

#### 新子基金

隨附的通知內提及的四個新子基金：安本環球- 亞洲地產股票基金、安本環球 - 拉丁美洲股票基金、安本環球 - 中東股票基金及安本環球 - 多元化資產配置基金，目前不會向香港公眾人士銷售。

#### 採納UCITS III

作為持續承諾向股東提供廣泛系列的具成本效益及吸引力的投資工具的舉措之一，董事會已決定對安本環球 - 世界債券基金及安本環球 - 亞太及澳洲債券基金（「FDI 子基金」）作出多項更改，更改將由 2008 年 10 月 1 日起生效（「生效日期」）。

#### 背景

根據 2002 年 12 月 20 日盧森堡法律（「2002 年法律」），經股東於 2006 年的股東大會上批准後，本基金已轉為符合「可轉讓證券集體投資企業 III 指引（「UCITS III」）的基金。當時，本基金不擬就 FDI 子基金採納 UCITS III 項下經擴大的准許投資範圍。因此，FDI 子基金一直根據 UCITS I 的一般投資原則被管理。

本基金目前擬採納 UCITS III 項下的該經擴大投資權力，因此，金融衍生工具不但可使用於對沖用途，亦可用於投資目的。然而，就此目的而言，FDI 子基金所使用的衍生工具只會限於遠期貨幣合約。對 FDI 子基金作出此等修改，將讓 FDI 子基金的經理更有效率及靈活地執行其投資策略，但不會對 FDI 子基金的管理方式造成重大影響。

鑑於根據 UCITS III 作出修改，香港招股說明書摘要中「風險因素」將予修訂，以包含就該等修改提供的額外披露資料。額外披露資料摘要載於附錄 I。

在附錄 II 載有一個比較表，列出 FDI 子基金目前遵守的 UCITS I 所規定的投資原則與由生效日期起採納的 UCITS III 所規定的新投資策略之間的主要差異。

下文將詳述修改內容。

#### 使用金融衍生工具

董事會已決定，由生效日期起，允許 FDI 子基金根據盧森堡法例使用金融衍生工具時享有更大靈活性。這將反映於 FDI 子基金的目標、政策及風險特性。

風險監控由管理公司代表本基金進行。管理公司採用風險管理程序，讓其可以隨時監察及量度持倉風險及對各 FDI 子基金整體風險情況的影響。在適合情況下，會採用一個能夠準確及獨立評估任何場外衍生工具價值的程序。為了量度根據盧森堡規則符合作為「複雜型」基金資格的 FDI 子基金的市場風險，會採用風險價值方法。使用標準的風險準則來釐定不同複雜型 FDI 子基金的風險價值，其中應用 99% 信心水平及一個月(21 日)的時間分析。

儘管本基金採納 2002 年法律所規定的投資限制，只要本基金及 FDI 子基金仍然根據《證券及期貨條例》(香港法例第 571 章) (「證券及期貨條例」) 仍然獲得認可期間，以及除非獲證監會另行批准，吾等將會採取一切合理的步驟，依據 1985 年 12 月 20 日歐盟指令(85/611/EEC) 規定的一般投資原則來運作本基金及 FDI 子基金，惟根據 2002 年法律所允許，FDI 子基金可就投資目的使用遠期貨幣合約。

如本基金日後擬更改其子基金適用的投資目標、政策及/或限制，本基金將會向香港股東發出不少於 1 個月之事先書面通知(或證監會可能要求的其他通知期)，並更新發售文件。

### 澄清說明

(i) 隨附通知附錄 A 所提述的「小型公司」指：

投資經理認為小型公司於投資當日以有關基金的基本貨幣計算的市值如下：

- 安本環球 – 亞洲小型公司基金 – 少於 10 億美元
- 安本環球 – 新興市場小型公司基金 – 少於 25 億美元
- 安本環球 – 日本小型公司基金 – 少於 2,500 億日圓

就安本環球 – 環球小型公司基金而言，投資經理認為小型公司為 MSCI Small Cap Index Series (或其任何承繼指數，如經修訂)的任何成份股。

(ii) 就隨附通知第 6 頁「對附錄 B – 攤薄調整及計算轉換價的修改」一節所提述者而言，董事會謹澄清，「攤薄調整」一詞將取代香港招股說明書摘要附錄 B 內「攤薄徵費」一詞。

### 更換行政管理人

由於內部重組，基金的行政管理人 - BNP Paribas Fund Services Luxembourg 與基金的保管人 - BNP Paribas Securities Services Luxembourg 於 2008 年 4 月 30 日合併。合併後，BNP Paribas Securities Services Luxembourg 將擔任基金的行政管理人兼保管人。

據我們從 BNP Paribas Fund Services 理解到：

- (1) 作出有關決定主要基於由單一合法實體(即 BNP Paribas Securities Services Luxembourg) 提供所有與基金相關的服務能令 BNP Paribas 達致協同效益；
- (2) 合併不會影響向基金提供的服務，且從法律角度，所有基金行政管理合約連同附錄及附件或其他協議，將會自動轉讓，換言之，BNP Paribas Securities Services (通過其盧森堡分行行事) 將會全面承擔 BNP Paribas Fund Services 的所有責任；
- (3) 現有的保管及行政管理服務費用將維持不變。

## 投資組合證券借貸

至少 60% 來自任何證券借貸交易的收益將累計入有關基金。餘下將支付予 (i) 安排證券借貸交易的證券結算機構或金融機構，以及(ii) 投資經理或投資顧問或彼等各自的代理，作為彼等管理有關基金及涉及為有關基金訂立及監察證券借貸交易的額外行政工作的費用。

## 投資於其他 UCITS 及 UCIs

香港招股說明書摘要附錄 A 第 VI (c) 節的字句已予修改，經修改後的字句載列如下：

「當本基金投資於由管理公司直接管理或委託管理或受管理公司共同管理或控制連結或受重大的直接或間接持有(持有資本或投票權的 10%) 的任何其他公司直接管理或委託管理 UCITS 或其他 UCIs 單位時，該管理公司或其他公司不可就其投資於該等 UCITS 及/或 UCIs 單位向本基金收取認購或贖回費用。

就一項基金於由管理公司直接管理或委託管理或受管理公司共同管理或控制連結或受重大的直接或間接持有(持有資本或投票權的 10%) 的任何其他公司直接管理或委託管理的 UCITS 及其他 UCIs 的投資而言，管理費總額(不包括任何表現費用，如有)不得超過 0.25%。本基金將會向其於有關期間所投資的 UCITS 及其他 UCIs 的管理公司支付管理費。

本基金將在其年報表示該基金在有關期間內向有關基金及 UCITS 及其他 UCIs 收取的管理費總額。」

有關進一步詳情，請參閱香港招股說明書摘要。

有關風險管理程序的資料，可在本公司位於香港中環遮打道 18 號歷山大廈 26 樓 2605-06 室的辦事處查閱。

投資者將獲通知有關經修訂的香港招股說明書摘要之提供事宜。香港招股說明書摘要載有 FDI 子基金根據 UCITS III 經擴大投資權力投資於金融衍生工具所涉及的相關風險的披露詳情，以及本基金的風險管理程序摘要。

如閣下對本函件或其附件有任何疑問，請聯絡安本國際基金管理有限公司，地址為香港中環遮打道 18 號歷山大廈 26 樓 2605-06 室，電話：852 2103 4709。

安本環球基金董事會對本函件內容的準確性承擔責任。

董事會



謹啓

2008 年 7 月 21 日

## 附錄 I

香港招股說明書摘要將作修改，以包含子基金因可能投資於衍生工具而引致的進一步風險因素。詳情載於下文。投資者應參閱經修訂的香港招股說明書摘要，以了解所涉風險的進一步資料。

### 衍生工具

基金可投資於衍生工具，作為其策略的一部份。不同的衍生工具涉及不同的風險水平。投資者尤其應留意下列風險：

#### 投資於衍生工具

投資顧問可使用技術及工具來達致有效組合管理目的，或(如按任何基金所披露)作為主要投資政策之一部份(包括但不限於招股說明書所述者)，有關使用涉及若干投資風險。然而，如投資顧問對使用該等技巧及工具的預期出現錯誤，基金可能蒙受嚴重損失，對股份的資產淨值構成不利影響。

#### 金融衍生工具及投資策略

基金的投資可包含具有不同波動性的證券，並可不時包含金融衍生工具。由於金融衍生工具可以是槓桿性工具，使用該等工具可能導致有關基金面對較大的資產淨值波動。

基金可為有效組合管理目的或為嘗試降低其投資的整體風險而使用金融衍生工具，或(如按任何基金所披露)使用金融衍生工具作為主要投資政策及策略之一部份。基於市況，該等策略或許不成功，並會使基金造成虧損。基金利用該等策略之能力，可能受到市況、監管限制及稅務考慮因素之限制。使用該等策略涉及特殊風險，包括：

- (i) 依賴投資顧問預測相關證券的價格走勢之能力；
- (ii) 衍生工具合約所依據的證券及貨幣的走勢與有關基金的證券或貨幣的走勢之間的關連性低；
- (iii) 某工具在某時間缺乏流通市場；
- (iv) 期貨買賣帶有的槓桿作用(即是期貨買賣通常需要繳交保證金，換言之，期貨買賣可發揮高度槓桿作用)。因此，期貨合約的價格出現微小變動，便可立即使基金產生重大虧損；
- (v) 由於基金資產的某百分率會被分開用作償付其責任，可能對有效組合管理或應付購回要求或其他短期責任的能力造成阻礙。

#### 遠期貨幣合約

本基金可為對沖及/或投資目的訂立遠期貨幣合約。遠期合約不會在交易所買賣，亦非標準化；反而由銀行及交易商擔任該等市場的主事人，就每宗交易個別磋商。遠期貨幣合約的買賣大致上不受規管，每日價格波幅沒有限制，投機性買賣限制亦不適用。在遠期合約市場買賣的主事人毋須持續就其買賣的貨幣或商品造市，因此該等市場可能會出現欠缺流動性的期間，有時候會持續一段長時間。市場欠缺流動性或市場干擾可能導致本基金產生重大虧損。

此外，遠期貨幣合約不會減少本基金的證券價格或匯率的波動性，或倘該等證券價格下跌時，亦不能防止產生虧損。匯率變動可大大影響遠期貨幣合約的表現，因為本基金持有的貨幣倉盤不一定對應所持有的證券倉盤。只可就本基金一般進行業務所使用的貨幣訂立遠期貨幣交易。此對沖策略可能大大限制某類別持有人從該類別貨幣相對基本貨幣及/或本基金資產計價的貨幣下跌中受惠。在該情況下，有關類別的股東可能須承受每單位資產淨值波動(反映有關金融衍生工具的盈虧及成本)的風險。

本基金的資產將會投資於不同國家的公司證券，並以不同貨幣收取收益。本基金資產以基本貨幣計算的價值可能因匯率及外匯管制規例而受到不利影響。

### **場外衍生工具的特定風險 - 缺乏規例；交易對手違約及缺乏流通性**

一般而言，政府對場外市場的交易（一般買賣遠期貨幣合約）的規例及監管，較對在有組織交易所進行的交易少。此外，若干有組織的交易所為參與者提供的多項保障，如保證交易所結算所履行責任，或不能就場外交易提供。因此，本基金訂立場外交易，將承受其直接對手方未能履行其在交易項下的責任的風險，且會蒙受損失。本基金只會與其認為可信的對手進行交易，並通過向若干對手方要求信用狀或抵押品，以降低該等交易所產生的風險。

此外，場外市場可能欠缺流通性，或不能以吸引的價格執行交易或平倉。

### **利率**

基金持有的固定收益證券的價值，一般隨著利率變動而呈相反變動，該等變動會影響股價。

### **購回/反向購回或證券借出協議**

倘購回/反向購回協議或證券借出協議的對手方無力償債、破產或違約時，本基金可能要面對相關證券之平倉出現延誤，以及損失情況，包括在其尋求強制執行其權利的期間可能出現證券價值下跌、收益可能低於正常水平、在該期間無法取得收益，以及強制執行其權利時產生開支。抵押品的價值將會維持於至少相等於被轉讓證券的價值，當發生突如其來的市場波動時，會出現該等抵押品的價值可能低於被轉讓證券價值的風險。

本基金將尋求透過要求任何證券借出代理就抵押品價值下跌對有關基金作出彌償，以緩解此風險（惟倘該等抵押品按本基金的指示被再投資的情況則除外）。

### **潛在的利益衝突**

投資經理及安本集團內的其他公司進行交易，可能因彼等在其中直接或間接擁有權益而與彼等對本基金的職責造成潛在衝突。投資經理或安本集團內的其他公司概不會就向或基於該等交易或任何關連交易而支付或收取的任何利潤、佣金或酬金向本基金解釋，亦不會（除非另有規定者外）減少投資經理的費用。

投資經理將確保該等交易乃按照不遜於本基金在沒有存在該等潛在利益衝突的情況下可獲得的條款進行。

該等潛在的利益衝突或職責衝突，可能因投資經理或安本集團的其他成員公司直接或間接投資於本基金而出現。更具體地說，投資經理根據其適用的操守規則，必須嘗試避免利益衝突，如不能避免時，須確保其客戶（包括本基金）獲得公平對待。

## 附錄 II

比較表 - 概述在現有機制及新機制下的重大投資限制差異

投資性質	現有機制 (UCITS I)	新機制(UCITS III)
可轉讓證券及貨幣市場工具	<p>只可投資於獲准納入或在受規管市場/證券交易所買賣的可轉讓證券。除上述者外，可投資不超過 10% 於可轉讓證券，並可附帶持有流動性資產。</p> <p>可附帶持有貨幣市場工具。</p>	<p>可投資於可轉讓證券及貨幣市場工具，惟須受左列限制之規限。</p> <p>可投資資產淨值的 100 % 於貨幣市場工具。</p>
	<p>並無條文規定指數複製基金在某成份股超過指數的 10% 時須配合指數的組成。</p>	<p>就指數複製基金而言，對單一發行人的 10% 投資限制，已提高至 20%，且在異常市況下，可提高至 35%。</p>
	<p>由於只准許投資於可轉讓證券及附屬現金，故並無有關通過不同類型的投資工具而對某一實體進行投資的額外限制。</p>	<p>子基金通過投資於證券、貨幣市場工具、存款及與發行人進行場外（「場外」）衍生工具交易而在單一發行人的投資不得超過 20%（就若干類型發行人而言，以 35% 為限）。</p> <p>就投資限制而言，由某實體發行的證券價值須加上由同一實體發行的貨幣市場工具的價值。</p> <p>根據指引 83/349/ECC 或認可國際會計規則合併賬目的同屬一集團的集團公司，被視為單一實體。</p>

存款	子基金只可按上文所述的附帶形式持有現金。	<p>可全部投資於存款。</p> <p>存款須存放於其註冊辦事處位於歐盟(「歐盟」)或受盧森堡金融業管理局(Commission de Surveillance du Secteur Financier)視為等同歐盟所採納者的審慎監管規則之規限的信貸機構。</p> <p>子基金仍只可借入相等於其資產的 10%，且只可作暫時性質。</p> <p>於單一機構的存款不可超過 20%。</p> <p>存款及上述對同一機構的其他投資合計最多不超過本基金資產的 20%。</p>
集體投資計劃	子基金只可合共投資最多 5% 於開放式集體投資計劃。	<p>現時准許投資於基金中的基金，一如投資於混合基金(其他集體投資企業(「UCI」)、可轉讓證券等)。</p> <p>不超過 20% 可投資於單一計劃。</p> <p>就法律許可的 20% 限制而言，子基金只准投資最多 10% 於集體投資計劃。這是因為在限制下，如所投資的目標 UCI 不被准許投資超過其資產 10% 於 UCIs 時，基金只准投資於另一 UCI。</p>
	只准投資於 UCITS 型的計劃。	准許投資於非 UCITS 計劃，但該等計劃必須受到相同水平的法例監管，而保障股東程度必須等同於 UCITS 股東獲保障的水平，特別是資產分開、可轉讓證券及貨幣市場工具的借入借出及無備兌銷售等方面的保障。投資於 UCITS 以外的集體投資企業的股份，不可超過 UCITS 總資產的 30%。
	子基金不可持有任何單一計劃超過 10%。	子基金不得在單一計劃中持有超過 25% 的權益。

<p>衍生工具</p>	<p>子基金只可為有效組合管理（「EPM」）及對沖目的使用衍生工具。此目的測試屬主觀性，及會引致廣泛不同的詮釋。</p>	<p>可就投資目的額外使用衍生工具。已引入客觀的風險量度測試及限制。</p> <p>子基金必須確保其通過衍生工具涉及的整體風險，不超過其總資產淨值的 100%，因此子基金的整體風險永不能超過其資產淨值的 200%。</p> <p>經理須要建立風險管理程序，從而隨時監察及量度持倉風險及對投資組合總體風險特性的影響。倘基金廣泛使用衍生工具，其將須使用複雜的風險價值方法來控制風險。</p>
-------------	--	---

上表僅為概要。此外，請注意 FDI 子基金的投資須受香港招股說明書摘要所披露的投資目標及政策下的相關投資限制之規限。

**重要事項：**本文件需要閣下即時閱讀。如閣下對本函件的內容及應採取的行動有任何疑問，應諮詢閣下的獨立財務顧問。

敬愛的股東：

### 安本環球基金

作為持續承諾向股東提供廣泛系列的具成本效益及吸引力的投資工具的舉措之一，董事會已決定對安本環球基金作出多項更改。建議的更改詳載於本函件。

### 新子基金

茲建議設立以下四個新子基金，設立新子基金須取得有關監管機構的同意：

- 安本環球 – 亞洲地產股票基金
- 安本環球 – 拉丁美洲股票基金
- 安本環球 – 中東股票基金
- 安本環球 – 多元化資產配置基金

茲建議當有跡象顯示有足夠需求時，便會推出該等新子基金。

有關成立新子基金的直接費用，將由全球經銷人支付。

閣下應注意，董事會或投資經理(定義見招股說明書)概不就投資於某子基金的優缺點提供任何建議。

### 結束兩個子基金

安本環球 – 亞太及日本基金及安本環球 – 定息機會基金的股東，將會收到有關董事已決定結束及清盤該兩個子基金的通知書。招股說明書(就香港股東而言，則招股說明書摘要)中對該兩個子基金的提述將予以刪除。

### 股份類別

於2007年初，董事會已推出若干新的股份類別 – Z類股份，以及A類、I類及Z類股份的歐元、英鎊及美元對沖版本。董事會現建議額外提供兩個股份類別 – C類股份及E類股份，此外亦將使A類、C類、I類及Z類股份除提供歐元、日圓、英鎊及美元對沖版本外，還可以董事會不時釐定的其他貨幣為計價單位。

儘管所有子基金均可提供該等新股份類別，但並非所有子基金將會發行所有股份類別。各子基金可提供的股份類別的詳情，將載於招股說明書(或為香港投資者提供的招股說明書摘要)的更新版本。投資者亦可瀏覽 [www.aberdeen-asset.com](http://www.aberdeen-asset.com)，了解現時已發行股份類別的資料。

C類股份只可供已就其投資與投資經理或某位關聯人士訂立合適協議的投資者認購。

E類股份將可供所有投資者認購。

一如A類、I類及Z類股份的現有歐元、英鎊及美元對沖版本，A類、I類及Z類股份的進一步對沖版本，以及C類股份的對沖版本，將具有與有關子基金的相關A類、C類、I類及Z類股份相同的投資資格及要求。

A類、B類、C類、D類及E類股份的最低持股量為500美元。

I類及Z類股份的最低持股量為10,000,000美元。

董事會建議C類股份、E類股份及C類股份的對沖版本將在在盧森堡證券交易所上市。

### Aberdeen International Fund Managers Limited

Room 2605-06, 26/F Alexandra House, 18 Chater Road, Central, Hong Kong

Telephone: +852 2103 4700 Fax: +852 2103 4788

[www.aberdeen-asset.com.hk](http://www.aberdeen-asset.com.hk)

## **C類股份**

C類股份將分為 C - 1 類股份及 C - 2 類股份。前者將分派股息，而後者將累積股息。C類股份將以有關子基金的基本貨幣發行。

C類股份的首次或其後最低投資額將為 1,500 美元或等值貨幣。此等最低投資額可由董事會酌情豁免。

C類股份的收費架構載於下文「更改費用及支出」一節。

## **E類股份**

E類股份將分為 E - 1 類股份及 E - 2 類股份。前者將分派股息，而後者將累積股息。E類股份將以歐元計值。

E類股份的首次或其後最低投資額將為 1,500 美元或等值貨幣。此等最低投資額可由董事會酌情豁免。

E類股份的收費架構詳情載於下文「更改費用及支出」一節。

## **更改費用及支出**

### **C類股份**

#### **首次認購費**

除了可能作出攤薄調整外，購買C類股份時不會徵收任何首次認購費。

#### **或有遞延銷售費**

除了在贖回時可能作出攤薄調整外，如C類股東在購買C類股份後一年內贖回其股份，將須按被贖回股份的股價(定義見招股說明書)的1.00%支付或有遞延銷售費。

或有遞延銷售費將按股份於贖回日期或發行日期的有關股價(以較低者為準)的百分之一計算，不包括再投資。

在確定是否須就贖回所得款項徵收或有遞延銷售費用時，將以結果得出最低的費用的方式來計算。因此，首先贖回的C類股份(或C類股份的對沖版本)將被假設為毋須支付或有遞延銷售費的股東所持有的股份，隨後是那些由股東持有最長時間的股份。

#### **經銷人費用**

安本環球基金將就全球經銷人提供的有關C類股份的經銷服務(即統籌銷售及市場推廣活動)，按有關類別的資產淨值的1.00%年率，向全球經銷人支付經銷費。此項費用每日累計及每月於月底支付。

全球經銷人保留權利可酌情將全部或部分經銷人費用重新分配予若干認可金融中介人或機構。

#### **年費**

投資經理就向安本環球基金提供及統籌投資服務收取費用。該等費用按各子基金的資產淨值(定義見招股說明書)的百分之一計算。

C類股份的投資經理費用將與各子基金的A類、B類(如其存在)、D類及E類股份的投資經理費用相同。

一如投資於A類、B類、D類、E類及I類股份，投資於C類股份需要支付投資經理費用，該費用將每日累計及每月於月底支付予投資經理。

## E類股份

### 首次認購費

一如A類及D類股份，E類股份將按適用的每股資產淨值發行，另加向全球經銷人支付最多達資產淨值6.38%的首次認購費(最多達總投資金額的6%)。實際上，所徵收的首次認購費將介乎 4.25% 至 5% (此項收費率為指示性質，可按招股說明書的規定最多增至最高首次認購費水平)。

### 年費

投資經理就向安本環球基金提供及統籌投資服務收取費用。該等費用按各子基金的資產淨值(定義見招股說明書)的百分之一計算。

E類股份的投資經理費用將與各子基金的A類、B類(如其存在)、C類及D類股份的投資經理費用相同。

一如投資於A類、B類、C類、D類及I類股份，投資於E類股份需要支付投資經理費用，該費用將每日累計及每月於月底支付予投資經理。

### 對沖股份類別

一如A類、I類及Z類股份的現有歐元、英鎊及美元對沖版本、A類、I類及Z類股份的進一步對沖版本，以及C類股份的對沖版本，E類股份的收費將與有關子基金的相關A類、C類、I類及Z類股份相同。

### 更改現時費用

就各子基金的現有股份類別而言，董事會建議維持現時的管理費水平，惟以下各類別的投资管理費用除外：

1. 安本環球- 新興市場基金的A類、B類(如其存在)及D類股份
2. 安本環球- 高收益債券基金的A類及D類股份
3. 安本環球- 高收益債券基金的I類股份

就安本環球- 新興市場基金而言，董事會建議將A類、B類(如其存在)及D類股份的投資管理費由資產淨值(定義見招股說明書)的 1.50% 增至 1.75%，由2008年10月1日起生效。

就安本環球- 高收益債券基金而言，董事會建議將A類及D類股份的投資管理費，由資產淨值(定義見招股說明書)的 1.25% 增至1.35%，I類股份的投資管理費由資產淨值的 0.75% 增至 0.85%，由2008年10月1日起生效。

在管理安本環球子基金時採用的投資程序，涉及十分專門的分析技術，且需要一定的培訓和經驗支持。就安本環球- 新興市場基金而言，投資經理使用其獨有的研究模式，尤其包括定期前往子基金可能投資的各國，進行投資研究，並與基金投資或可能投資的各公司會晤。投資經理只會在會晤公司管理層及直接分析其業務後，方會對某公司進行投資。投資經理相信，這做法對投資於新興市場尤其重要，因為在新興市場，企業規例及財務報告的準則很參差，風險(及回報)相對地高。同樣地，就安本環球- 高收益債券基金而言，投資經理著重內部進行信貸分析，以確保投資組合多元化及平均分佈於廣泛的個別債券，避免過於涉及某一種信貸風險。截至一月底，安本環球- 高收益債券基金的債券持有少於100隻。

就該等專門資產類別採用這些控制方法的費用高昂，且不斷上升中。然而，使用果效從基金的表現中可見一斑。由2003年6月推出以來至2008年1月底，安本環球- 新興市場基金每年提供約32%的平均回報，而在截至2008年1月31日止五年期間，安本環球- 高收益債券基金每年提供約11%的平均回報，各基金的表現優於競爭對手所推銷的類似基金。謹提醒投資者，所引述的過去表現數字，並不表示未來的表現。表現數字<sup>1</sup>乃按資產淨值計算：就安本環球- 新興市場基金而言，以美元計算，就安本環球- 高收益債券基金而言，以英鎊計算。

<sup>1</sup> 資料來源: Lipper

因此，董事會建議將安本環球-新興市場基金的A類、B類及D類股份的管理費，由1.50%增至1.75%，將安本環球-高收益債券基金的A類及D類股份的管理費由1.25%增至1.35%，以及將安本環球-高收益債券基金的I類股份的管理費由0.75%增至0.85%。

上述費用增加只在向股東發出一個月的通知後方告作實。閣下當然可將閣下的投資轉換為安本環球基金的另一子基金，或贖回閣下的股份。直至2008年9月30日前，毋須就贖回股份支付任何贖回費用(惟B類股份的股東須支付任何剩餘或有遞延銷售費)。

### 董事的費用及開支

董事會建議向該等屬於關連人士(定義見招股說明書)的董事支付費用。該等費用乃就該等董事以其他所有董事的相同方式提供服務，按照安本環球基金在年度大會所定得到的酬金支付。保管人同意支付該等費用。

### 更改基金名稱及投資目標

投資者應注意，大部份子基金的名稱及所有子基金的投資目標將會更改。大部份更改乃因董事會審閱所有基金名稱及目標後，認為要使所有子基金達致一致性，以便所有子基金得以在瑞士獲准銷售。

至於已獲准在瑞士銷售的該等子基金，瑞士監管機構已要求進行審閱，故此，子基金的名稱及目標反映目前的指引，而對所有子基金作出的修改均反映該等指引。

特別修改的詳情及各項修改的理由，均載於附錄A。投資者尤須留意附錄A的條款。該等修改將於2008年10月1日起生效。

### 總開支比率

除了上述更改投資管理費外，本函件所述的更改應不會對現有子基金的總開支比率構成不利影響。

### 行政更改

董事會建議對招股說明書及招股說明書摘要作出多項更改，請見下文。大部份的更改旨在為股東作出更多澄清。較為重大的更改詳情載於下文。

### 認可

數個新的發行銷售已取得認可或正在審批中。這將會在下述的招股說明書新版本中予以反映。

目前獲認可的發行詳情載於[www.aberdeen-asset.com](http://www.aberdeen-asset.com)。

### 更改聯絡資料

投資者亦請注意，安本環球基金的轉讓、註冊地、付款及上市代理人及股份過戶登記處State Street Bank Luxembourg S.A.的傳真號碼，已由(352) 46 40 10 991改為(352) 24 52 90 56，而英國經銷人為投資者維持的查詢電郵地址，已由[aberdeenglobalqueries@ifdsgroup.co.uk](mailto:aberdeenglobalqueries@ifdsgroup.co.uk)改為[aberdeen.global@aberdeen-asset.com](mailto:aberdeen.global@aberdeen-asset.com)。

### 關於就對沖股份類別進行對沖的澄清說明

董事會建議修改招股說明書中有關如何就A類、C類、I類及Z類股份的對沖版本進行貨幣對沖的詳情之字句。

經修改後的字句就貨幣對沖作出澄清說明。有關字句將修改(以斜體字表示更改)為「投資經理一般會進行貨幣對沖，以減低A類、C類、I類及Z類股份的對沖版本在有關基金的基本貨幣進行貨幣對沖時出現波動的風險，惟在任何情況下，該項對沖將不可超過有關股份類別資產淨值的105%。投資經理可利用其酌情認為屬適合的金融掉期、期貨、遠期貨幣兌換合約、期權及其他類似的衍生交易尋求達致此項對沖，惟各種方式均須在CSSF所限制的範圍內。倘若某類別基於市場波動而對沖超逾105%，則將尋求在適當的時限內對該項對沖作出削減，惟須受市況的規限及符合該類別股東的最佳利益。」

## 轉換

董事會亦藉此機會，澄清說明哪種股份類別可以轉換或交換為相同或不同子基金的其他股份類別。投資者應注意，C類股東將只可將其股份轉換為其他子基金的C類股份，而E類股東將可把其股份轉換為任何股份類別(B類股份除外)，惟須符合投資資格。

## 更換投資顧問

Aberdeen Asset Management PLC的全資附屬公司Aberdeen Asset Management Inc (受美國證券交易委員會的監管)獲委任為安本環球－美國機會基金的投資顧問，並將會取代Aberdeen Asset Managers Limited。上述更換將由2008年10月1日起生效，且不會對子基金的管理方式造成任何改變，或使影響子基金的風險因素有任何改變。

## 股息

經審議後，董事會建議更改以下基金的派息頻次，由每六個月改為每年派息一次。

- 安本環球- 美國機會基金 (將由2008年10月1日起易名為安本環球-美國股票基金)
- 安本環球- 亞太股票基金 (將由2008年10月1日起易名為安本環球- 亞太股票基金)
- 安本環球- 亞洲小型公司基金
- 安本環球- 澳洲股票基金
- 安本環球- 中國機會基金 (將由2008年10月1日起易名為安本環球-中國股票基金)
- 安本環球- 新興市場基金 (將由2008年10月1日起易名為安本環球- 新興市場股票基金)
- 安本環球- 新興市場小型公司基金
- 安本環球- 歐洲股票基金
- 安本環球- 歐洲機會(不包括英國)基金 (將由2008年10月1日起易名為安本環球- 歐洲股票(不包括英國)基金)
- 安本環球- 印度機會基金 (將由2008年10月1日起易名為安本環球- 印度股票基金)
- 安本環球- 日本股票基金
- 安本環球- 日本小型公司基金 (將由2008年10月1日起易名為安本環球- 日本小型公司基金)
- 安本環球- 世界責任股票基金
- 安本環球- 科技基金
- 安本環球- 世界股票基金
- 安本環球- 環球小型公司基金

由於此等基金的目標是資本增值，故此此等基金於年結時支付任何剩餘收益較為適合。因此，股息將於9月30日後一個月的首個營業日宣派，並將於宣派後兩個曆月內支付。

此外，股東應注意，在安本環球董事的酌情決定下，縱使股東要求派付股息，低於25美元(或其他貨幣的等值金額)的股息金額將不會以現金支付，但會自動地再投資，從而避免產生不成比例的成本。

此等改變將由2008年10月1日起生效。

## 對附錄 A – 投資限制的修改

招股說明書附錄 A 第 VI (c) 節的字句已作修改，以釐清當基金投資於另一個由投資經理或安本集團內的其他公司管理或提供顧問服務的基金時的收費架構。

此外，附錄A中「投資技巧及工具」一節將予修改，以反映對安本環球－亞太區及澳洲債券基金及安本環球－世界債券基金的投資目標之修改，而該節第(e)段有關「投資組合證券借貸」的字句將予修改，以更佳反映進行借貸時的實際情況。

敬請注意，有關投資經理就證券借貸可能收取的費用的進一步資料，亦載於招股說明書主要部份「費用及開支」一節中「投資經理費用」。

### 對附錄 B – 攤薄調整及計算轉換價的修改

招股說明書中有提述「攤薄調整」及「攤薄徵費」。董事會建議修訂招股說明書，以澄清在若干情況下，將會採用攤薄調整而非收取徵費。

招股說明書附錄 B 詳述當股東將同一子基金的相同類別股份轉換為另一基金時如何計算轉換價，但並沒有說明當股東將某股份類別轉換為相同或另一子基金的另一股份類別時如何計算轉換價。董事會建議修訂有關陳述，以提供這方面計算的詳情。

### 對附錄 G -詞彙表的修改

董事會建議增加多項新定義，以及刪除若干其他定義，以反映上述對投資目標的修改及新子基金及/或附錄 A 的詳情，或只為了更新定義或提供進一步的澄清說明。

新的定義如下：

- 新興市場
- 投資評級
- 拉丁美洲
- 中東
- 受規管市場
- 小型公司
- 次級投資評級
- 債券及債務相關證券

由於文中不再提及「SRI」及「主要」，有關定義已被刪除。

### 招股說明書及招股說明書摘要

董事會建議在安本環球基金的新招股說明書(及就香港股東而言，招股說明書摘要)中反映本函件所詳述的修改。招股說明書的日期將為 2008 年 7 月。招股說明書摘要目前正在更新中，經本地監管機構批准後將可提供給香港股東。

董事會就本函件所載的資料的準確性承擔責任。據董事所深知及確信(已採取合理審慎步驟確保情況如此)，本函件所載的資料乃符合事實，且無遺漏任何可能影響上述資料內容的任何資料。

倘若閣下有任何疑問或需要任何進一步的資料，請聯絡本公司的註冊辦事處，或致電以下任何熱線電話：

亞洲 +852 2103 4700

歐洲 (不包括英國) 及世界其他地區 +352 46 40 10 820

英國 +44 (0)1268 443939

董事會相信，該等修改乃公平合理，且符合股東的最佳利益，有關的費用將由全球經銷人承擔。

代表

董事會 – 安本環球基金



2008年7月21日

## 附錄 A

## 更改基金的名稱及目標

## 概要

誠如2008年7月21日的隨附函件所註明，董事會建議更改大部份子基金的名稱及各子基金的投資目標。

下表概述更改名稱的子基金的詳情：

子基金	新名稱
安本環球－美國機會基金	安本環球－美國股票基金
安本環球－亞太股票基金	安本環球－亞太股票基金
安本環球－亞太區及澳洲債券基金	安本環球－亞洲債券基金
安本環球－中國機會基金	安本環球－中國股票基金
安本環球－新興市場基金	安本環球－新興市場股票基金
安本環球－歐洲高收益債券基金	安本環球－歐元高收益債券基金
安本環球－歐洲機會基金 (不包括英國)	安本環球－歐洲股票基金 (不包括英國)
安本環球－印度機會基金	安本環球－印度股票基金
安本環球－日本小型公司基金	安本環球－日本小型公司基金
安本環球－英國機會基金	安本環球－英國股票基金

各子基金的具體更改詳情載於下文。

### 1. 安本環球－美國機會基金

安本環球－美國機會基金的目前投資目標是「主要通過投資於在美國註冊的公司的股票及股票相關證券，或從經營美國業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新的投資目標將是「通過將該項基金至少三分之二的資產，投資於在美國設有註冊辦事處的公司；及/或在美國進行大部份業務活動的公司；及/或其大部份資產來自在美國設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由安本環球－美國機會基金改為安本環球－美國股票基金。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

誠如2008年7月21日的隨附函件所詳述，由2008年10月1日起，Aberdeen Asset Managers Limited 將會被Aberdeen Asset Management Inc 取代為該子基金的投資顧問。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 2. 安本環球 – 亞太股票基金

安本環球 – 亞太股票基金的目前投資目標為「主要通過投資於在亞太區國家(不包括日本)註冊的公司的股票及股票相關證券，或從經營亞太區國家(不包括日本)業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，尋求長期總收益。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將是「通過將該項基金至少三分之二的資產，投資於在亞太區國家(不包括日本)設有註冊辦事處的公司；及/或在亞太區國家(不包括日本)進行大部份業務活動的公司；及/或其大部份資產來自在亞太區國家(不包括日本)設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由安本環球 – 亞太股票基金改為安本環球 – 亞太股票基金。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 3. 安本環球 – 亞太區及澳洲債券基金

安本環球 – 亞太區及澳洲債券基金的目前投資目標為「通過主要投資於在亞太區(包括日本及澳洲)註冊或主要在當地運作的公司、多邊發展銀行、政府或政府有關機構所發行的債券，以獲取最高的長期總收益。

基金亦可投資於在亞太區(包括日本及澳洲)註冊或主要在當地運作的公司或政府有關機構所發行的其他可轉讓證券。該等證券可包括可換股證券(最高達至的絕對上限為該基金的25%)，亦可包括浮息證券、有資產支持的證券、永久證券、優先股及認股權證。該基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於由位於亞洲國家的政府、超國家機構或政府相關組織所發行的債券及債務相關證券；及/或在亞洲國家設有註冊辦事處的公司所發行的債券及債務相關證券；及/或其於亞洲國家進行大部份業務活動的公司所發行的債券及債務相關證券；及/或其大部份資產來自在亞洲國家設有註冊辦事處的公司之控股公司所發行的債券及債務相關證券，以獲得長期總回報。

該項基金亦可投資於企業或超國家機構所發行的以亞洲貨幣計值的債券及債務相關證券，以及由位於亞洲國家的政府或政府相關組織所發行的其他可轉讓證券。該等證券可包括但不限於可轉換證券、浮息證券、資產抵押證券、永久證券、優先股及認股權證，惟絕對以該項基金的25%為限。

該項基金可為對沖及/或投資目的、有效的投資組合管理及/或管理外匯風險而使用技巧及工具，惟須受CSSF 所訂條件及限制之規限。一般而言，該等技巧及工具包括但不限於證券借貸及反向購回交易(詳載於附錄A)及遠期外幣合同。

在不局限前述的一般性的原則下，投資顧問可通過只使用衍生工具合同(並不涉及買賣可轉讓證券或貨幣)，以轉變該項基金的貨幣風險。表現可能受到貨幣匯率走勢的重大影響，因為該項基金可

能涉及某種貨幣，而該種貨幣可能與該項基金所持有的以該貨幣計值的證券價值不同。再者，如投資顧問認為情況適合，可將該項基金的投資組合全部份或部份與基本貨幣對沖。

該項基金投資所在的市場的規例，可能要求或限制進行對沖或為其他目的使用金融衍生工具（基於明顯目的或因投資顧問管理風險而引起）。

該項基金的基本貨幣是美元。

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由*亞太區及澳洲債券基金*改為*安本環球-亞洲債券基金*。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。投資經理相信修改後的投資目標將使子基金更具吸引力，可推銷給更廣泛的客戶。

誠如閣下所見，該子基金的基本貨幣仍是美元。

影響子基金的風險因素維持不變。

#### **4. 安本環球-亞洲小型公司基金**

*安本環球-亞洲小型公司基金*的目前投資目標為「給予股東最高的長期總收益。基金將主要通過投資於在投資之時市值低於10億美元，以及在亞太交易所(不包括日本)上市，或在其他交易所(包括在英國及美國的交易所)上市並且從亞太國家(不包括日本)獲取其大部分收益或利潤，或在該等國家擁有其大部分資產的公司之股票及股票相關證券所組成的投資組合，以達致其目標。基金可將其淨資產最多75%投資於在新興亞太市場上市，或收益主要比例來自在新興亞太市場從事貿易或業務的股票及股票相關證券。基金可投資的股票相關證券應包括以環球預託證券及美國預託證券形式上市的亞太公司證券、可換股債券及認股權證。雖然基金可將不多於10%淨資產投資於認股權證，但現時預計基金不會投資於認股權證。除另獲投資限制所許可外，所有上文所提述的證券將會在合資格市場上市。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將是「通過將該項基金至少三分之二的資產，投資於在亞太區國家(不包括日本)設有註冊辦事處的小型公司；及/或在亞太區國家(不包括日本)進行大部份業務活動的小型公司；及/或其大部份資產來自在亞太區國家(不包括日本)設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

截至本函件日期，投資經理認為，截至本函件日期，「小型公司」指市值不超過10億美元的公司，這將反映於招股說明書內對「小型公司」的新定義。

股東應注意，如投資後，小型公司的地位改變，且不再符合投資經理對「小型公司」的準則，投資經理將無責任出售受影響的投資。在所有其他方面，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **5. 安本環球-澳洲股票基金**

*安本環球-澳洲股票基金*的目前投資目標為「主要通過投資於在澳洲或紐西蘭註冊的公司的股票及股票相關證券，或從澳洲及紐西蘭獲取其大部分收益或利潤的公司，或者在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是澳元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在澳洲或紐西蘭設有註冊辦事處的公司；及/或在澳洲或紐西蘭進行大部份業務活動的公司；及/或其大部份資產來自在澳洲或紐西蘭設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是澳元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 6. 安本環球 – 中國機會基金

*安本環球 – 中國機會基金* 的目前投資目標為「旨在藉口投資於在中國註冊或在中國投資或與中國進行貿易的公司，取得資本增長。基金將主要投資於在中國投資或與中國進行貿易或於中國註冊的公司。隨口中國股票市場的發展，基金將增加直接投資在設於中國的公司，但必定會在規例所載的投資限制內。當作出投資時，可分派的收益不會成為考慮因素。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在中國設有註冊辦事處的公司；及/或在中國進行大部份業務活動的公司；及/或其大部份資產來自在中國設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由 *安本環球 – 中國機會基金* 改為 *安本環球 – 中國股票基金*。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 7. 安本環球 – 新興市場基金

*安本環球 – 新興市場基金* 的目前投資目標為「從直接或間接投資於世界各地的新興股票市場或大部分業務活動在新興市場的公司，提供長期的資本增長。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在新興市場國家設有註冊辦事處的公司；及/或在新興市場國家進行大部份業務活動的公司；及/或其大部份資產來自在新興市場國家設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由 *安本環球 – 新興市場基金* 改為 *安本環球 – 新興市場股票基金*。

更改子基金名稱是為確保該子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

股東應參閱隨附的股東函件所載條款，當中載有關於更改A類、B類(如其存在)及D類股份的投資管理費的詳情。

#### **8. 安本環球－新興市場債券基金**

*安本環球－新興市場債券基金*的目前投資目標為「通過主要投資於由新興市場國家政府、超國家組織或政府相關組織所發行的國際高收益定息證券，包括美國、國際及新興市場債務工具。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於由在新興市場國家設有註冊辦事處的公司及/或位於新興市場國家的政府相關組織所發行的定息證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **9. 安本環球－新興市場小型公司基金**

*安本環球－新興市場小型公司基金*的目前投資目標為「從直接或間接投資於分散投資的投資組合，提供長期的資本增長。該投資組合至少將三分之二資產投資於在世界各地新興股票市場上市的小型公司或大部分業務活動在新興市場的小型公司之股票及股票相關證券。投資經理應不時決定構成「小型公司」的原則。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在新興市場國家設有註冊辦事處的小型公司；及/或在新興市場國家進行大部份業務活動的小型公司；及/或其大部份資產來自在新興市場國家設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

截至本函件日期，投資經理認為，截至隨附函件日期，「小型公司」指市值不超過25億美元的公司，這將反映於招股說明書內對「小型公司」的新定義。

股東應注意，如投資後，小型公司的地位改變，且不再符合投資經理對「小型公司」的準則，投資經理將無責任出售受影響的投資。在所有其他方面，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **10. 安本環球－歐洲股票基金**

*安本環球－歐洲股票基金*的目前投資目標為「通過主要投資於在歐洲註冊的公司的股票及股票相關證券，或從經營歐洲業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是歐羅。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在歐洲設有註冊辦事處的公司；及/或在歐洲進行大部份業務活動的公司；及/或其大部份資產來自在歐洲設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是歐羅。」

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **11. 安本環球 – 歐洲高收益債券基金**

*安本環球 – 歐洲高收益債券基金*的目前投資目標爲「通過主要投資於由各公司或與政府有關的機構所發行，以歐羅爲計算單位的高收益定息證券，將以歐羅計算的長期總收益提升至最高。假如投資經理認爲投資於其他高收益定息證券與達至該基金的投資目的相符的話，該項基金亦可投資於其他高收益定息證券。該項基金的基本貨幣爲歐羅。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於由企業及政府相關組織發行的具有次級投資評級的歐羅定息證券，以獲得長期總回報。該項基金的基本貨幣是歐羅。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由*安本環球 – 歐洲高收益債券基金*改爲*安本環球 – 歐元高收益債券基金*。

更改子基金名稱是爲了確保該子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **12. 安本環球 – 歐洲機會基金 (不包括英國)**

*安本環球 – 歐洲機會基金 (不包括英國)*的目前投資目標爲「通過投資於因其資本增長前景而選取的眾多歐洲(不包英國)證券，以取得資本增長。該項基金亦可投資於雖然在歐洲以外或英國註冊成立，但從與歐洲(不包英國)進行貿易或經營業務獲取其大部分盈利的公司。該等證券將在合資格市場上市/買賣，惟投資限制另外准許則作別論。基金不會投資於新興市場。可供分派收益在投資時不會加以考慮。基金的基本貨幣是歐羅。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於在歐洲（不包括英國）設有註冊辦事處的公司；及/或在歐洲（不包括英國）進行大部份業務活動的公司；及/或其大部份資產來自在歐洲（不包括英國）設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是歐羅。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由*安本環球 – 歐洲機會基金 (不包括英國)*改爲*安本環球 – 歐洲股票基金 (不包括英國)*。

更改子基金名稱是爲了確保該子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **13. 安本環球 – 高收益債券基金**

*安本環球 – 高收益債券基金*的目前投資目標爲「投資於基礎廣泛的國際定息證券投資組合。基金將主要投資於並不構成投資級別證券的定息證券。基金目標爲取得高收益。在機會存在時，基金將致

力提高資本增長。基金將主要投資於在歐洲聯盟、瑞士、歐洲經濟地區及北美洲的合資格市場上買賣的公司固定收益證券。此外，基金亦可投資於在上述合資格市場上買賣的主權國及可轉換固定收入證券。基金的明確成分比例會經常進行檢討，以預測不斷改變的環球市場狀況及從中得益。基金可隨時包含由上述任何或所有證券所構成的組合。(基礎廣泛的投資組合乃投資於市場中多個不同行業界別的投资組合。) 該項基金的基本貨幣是英鎊。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於由企業及政府相關組織發行的具有次級投資評級的定息證券，以獲得長期總回報。該項基金的基本貨幣是英鎊。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

股東應參閱隨附的股東函件所載條款，當中載有關於更改A類、D類及I類股份的投资管理費的詳情。

#### 14. 安本環球－印度機會基金

安本環球－印度機會基金的目前投資目標為「藉投資於在印度註冊成立或主要收益或利潤來自印度的公司之股票，旨在取得長期資本增值。基金所產生的股息將屬次要。投資準則將採用靈活取向，以便令投資組合發揮最佳的增長潛力及將新興市場投資項目的典型風險減至最低，特別是有關變現能力及結算問題。因此，基金經理擬透過下列方法投資於印度：

- i) 在印度證券交易所上市的公司。
- ii) 在其他國際證券交易所上市的印度證券，例如環球預託證券。
- iii) 在其他國際交易所上市而主要收益或利潤來自印度的公司。

基金亦可(如適用時)投資於在印度有投資並且在受規管市場中上市的UCITS/UCIs (即不定額集體投資計劃)。基金餘下的資產將投資於至少有標準普爾A-評級的短期債務證券，包括存款證，以及可持有附帶的流動資產。基金可買賣及持有以其所投資國家貨幣以外為貨幣的財產。基金不會專注在印度的任何市場部分或地區範圍。該項基金的基本貨幣將會是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在印度設有註冊辦事處的公司；及/或在印度進行大部份業務活動的公司；及/或其大部份資產來自在印度設有註冊辦事處的公司之控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是美元。」

投資目標及政策亦適用於毛里裘斯附屬公司(定義見招股說明書)。

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由安本環球－印度機會基金改為安本環球－印度股票基金。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 15. 安本環球－日本小型公司基金

安本環球－日本小型公司基金的目前投資目標為「旨在藉積極投資於在合資格市場上市或買賣的日本小型公司之股票及股票相關證券，即透過投資於在進行投資時大部分屬於日本股份市值最低20%的成份股之日本證券，達致長期資本增長。

該項基金會投資於在日本受規管市場上市或買賣的小型公司所發行的股票及股票相關證券。該項基金亦會投資於位於日本的小型公司及投資經理認為在日本有大量投資但在其他受規管市場上市或買賣的公司之股票及股票相關證券。

投資經理可在其相信作出有關更改大有可能增加回報及/或減低風險的情況下，增加該項基金在上述市值以外的證券投資，惟此做法並非投資經理的責任。該項基金可投資於在任何日本證券交易所上市或買賣的證券，亦可投資於日本的場外市場。此用意為在達到理想長期表現之同時，亦透過分散投資盡量減低風險。

儘管在投資時以市值計為最低的20%，惟其後脫離最低20%者亦將不會出售，除非投資經理認為出售乃符合股東的利益。

該項基金主要投資於在東京證券交易所上市的股票，包括在東京證券交易所屬下的高增長及新興股票市場（Market for High Growth and Emerging Stocks「MOTHERS」）上市的股票。然而，該項基金亦可投資於位於日本的任何證券交易所、受日本證券交易所協會規管的場外市場上市的公司及投資經理認為在日本有大量投資並且在任何受規管市場上市或買賣的日本公司或非日本公司之證券。

除了使用金融衍生工具外，該項基金亦可運用其他技巧以有效管理投資組合，例如證券借貸及反向購回交易。

業績表現極受貨幣匯率波動所影響，理由為該項基金可投資於某種貨幣，而有關投資與該項基金所持有以該貨幣計值的證券價值並不相同。此外，如在投資經理相信屬適合的情況下，該項基金的投資組合可全部或部分與基本貨幣進行對沖。

該項基金的基本貨幣是日圓。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在日本設有註冊辦事處的小型公司；及/或在日本進行大部份業務活動的小型公司；及/或其大部份資產來自在日本設有註冊辦事處的小型公司的控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是日圓。」

董事會亦建議更改該子基金的名稱。

董事會建議將子基金的名稱由安本環球－日本小型公司基金改為安本環球－日本小型公司基金。

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

截至本函件日期，投資經理認為，截至隨附函件日期，「小型公司」指市值不超過2,500億日圓的公司，這將反映於招股說明書內對「小型公司」的新定義。

股東應注意，如投資後，小型公司的地位改變，且不再符合投資經理對「小型公司」的準則，投資經理將無責任出售受影響的投資。在所有其他方面，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 16. 安本環球-日本股票基金

安本環球-日本股票基金的目前投資目標為「主要通過投資於在日本註冊的公司的股票及股票相關證券，或從經營日本業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是日圓。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於在日本設有註冊辦事處的公司；及/或在日本進行大部份業務活動的公司；及/或其大部份資產來自在日本設有註冊辦事處的公司控股公司所發行的股票及股票相關證券，以獲得長期總回報。該項基金的基本貨幣是日圓。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 17. 安本環球-世界責任股票基金

安本環球-世界責任股票基金的目前投資目標為「通過主要投資於多元化的國際股票組合，以獲取長期總回報。股票挑選將依據詳細的公司基本因素分析進行，此外亦考慮環境、社會及管治方面的準則。倘被投資的公司在這些方面的實踐有不足之處或缺點，投資經理將鼓勵公司採取更適切的實踐方法。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於股票及股票相關證券。該等股票及股票相關證券之挑選，將依據詳細的公司基本因素分析進行，此外亦考慮環境、社會及管治方面的準則。倘被投資的公司在這些方面的實踐有不足之處或缺點，投資經理將鼓勵公司採取更適切的實踐方法。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 18. 安本環球-英鎊公司債券基金

安本環球-英鎊公司債券基金的目前投資目標為「通過投資以英鎊為貨幣單位的定息、浮息及變動利率證券(包括優先股及可換股證券)投資組合，以取得穩定的高收益，注重可提供收益高於「金邊證券」的資產。基金將投資於以英鎊為貨幣單位的投資級別及非投資級別證券，而不論發行人的註冊地點。投資級別證券被視為標準普爾的長期BBB-級或以上，或其他評級機構的同等級別。基金將注重投資級公司證券，然而，基金可將其淨資產最多40%投資於下列在投資級別以下或並非由任何評級機構買賣的證券，因此基金可大部分投資於該等證券。投資組合的一部分可投資於「金邊證券」。投資組合將包括政府發行、公司債務及國際機構(包括政府、政府組織及超國家機構)發行的高收益定息、浮息和變動利率證券，尤其是在歐羅英鎊市場發行者。投資組合將大部分投資於在歐洲聯盟、瑞士及歐洲經濟區的合資格市場上市的證券。投資經理將不會特別注重收購時的指定到期日。於可換股證券兌換時收購(或根據重組計劃)，在投資組合內持有的證券及就基金收購的投資所附認股權證，可在投資經理認為可適當地提高其變現價值時一直持有。基金不超過5%的淨資產可投資於認股權證。基金持有的證券將在合資格市場上市或買賣，惟投資限制另外准許則作別論。該項基金的基本貨幣是英鎊。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產投資於由企業發行的以英鎊計值的定息證券，以獲取長期總回報。」

該項基金亦可投資於由企業、政府、政府及超國家組織所發行的其他可轉讓證券，包括定息、浮息及可變利率的證券、認股權證及可轉換證券。該項基金不超過5%將投資於認股權證。該項基金最多25%可投資於可轉換證券，以及最多40%可投資於次級投資評級的證券，包括未獲評級債券。該項基金的基本貨幣是英鎊。」

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **19. 安本環球－英鎊金融業債券基金**

*安本環球－英鎊金融業債券基金*的目前投資目標爲「通過投資一般由英國銀行、金融機構及房屋協會(「金融機構」)發行，以英鎊爲貨幣單位，且最少獲標準普爾公司(「標準普爾」)評爲「A」級的短期(即年期爲五年或以下)債券及債務證券，以爲投資者提供長遠而言超越英國房屋協會可提供回報的總回報。該項基金的基本貨幣是英鎊。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於由銀行、金融機構(包括保險公司、政府及超國家組織)及建造業社團所發行，並獲標準普爾公司(「標準普爾」)給予至少「A-」級或獲另一家評級機構給予同等評級的短期(即是五年或以下到期)英鎊定息證券及債務工具，以獲取長期總回報。該項基金的基本貨幣是英鎊。」

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **20. 安本環球－科技基金**

*安本環球－科技基金*的目前投資目標爲「由從事高科技行業公司所發行的證券所組成的國際性投資組合，尋求超出一般水平的長期資本增長。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於涉及高科技工業的公司；及/或其在高科技工業進行大部份業務活動的公司；及/或其大部份資產來自涉及高科技工業的公司的控股公司所發行的股票及股票相關證券，以獲取長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

#### **21. 安本環球－英國機會基金**

*安本環球－英國機會基金*的投資目標爲「通過主要投資於在英國註冊的公司的股票及股票相關證券，或從經營英國業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是英鎊。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於在英國設有註冊辦事處的公司；及/或在英國進行大部份業務活動的公司；及/或其大部份資產來自在英國設有註冊辦事處的公司

股公司所發行的股票及股票相關證券。該項基金的基本貨幣是英鎊。」

董事會亦建議更改該子基金的名稱。

董事會建議將該子基金的名稱由安本環球-英國機會基金改為安本環球-英國股票基金。

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

## 22. 安本環球-世界債券基金

安本環球-世界債券基金的目前投資目標爲「投資於全球定息市場中一系列的優質債券，而投資經理認爲該等債券可提供最佳的高收益及資本增長潛力。基金的核心部分投資於歐洲、遠東及北美的傳統主要市場。此外，投資經理亦積極找出較新的新興債券市場，此等市場可提供的較高收益率，通常可能與轉佳的經濟及/或政治走勢不一致。投資經理亦尋求利用在政府、超國家及優質公司債券之間的不規則現象。如合適時，可就改善資本及收益回報而運用衍生工具(爲附件A所指的投資技巧及工具)作有效的投資組合管理。投資組合中的明確成份比例會不間斷地進行檢討，以預測不斷改變的環球市場狀況及從中得益。該項基金的基本貨幣是英鎊。」

董事會現建議修改該投資目標。

新投資目標將爲「通過將該項基金至少三分之二的資產，投資於由企業或多邊發展銀行或政府或政府相關組織所發行的債券及債務相關證券，以獲取長期總回報。

該項基金亦可投資於由企業或政府相關組織所發行的其他可轉讓證券。該等證券可包括可轉換證券，惟最高以該項基金的25%爲限，亦包括浮息證券、資產抵押證券、永久證券、優先股及認股權證。

任何資產如在購入後被調低評級至次級投資評級，將不會被出售，除非投資顧問認爲此舉乃符合股東的最佳利益，方會進行。

該項基金可利用技巧及工具作對沖及/或投資用途、有效組合管理及/或管理外匯風險，惟須受盧森堡法律及規例所訂定的條件及限制之規限。一般而言，該等技巧及工具包括但不限於證券借貸及反向購回交易(詳載於附錄A)及遠期外匯合同。

在不局限前述的一般性的原則下，投資顧問可通過只使用衍生工具合同(並不涉及買賣可轉讓證券或貨幣)，以轉變該項基金的貨幣風險。表現可能受到貨幣匯率走勢的重大影響，因爲該項基金可能涉及某種貨幣，而該種貨幣可能與該項基金所持有的以該貨幣計價的證券價值不同。再者，如投資顧問認爲情況合適，可將該項基金的投資組合全部份或部份與基本貨幣對沖。

該項基金投資所在的市場的規例，可能要求或限制進行對沖或爲其他目的使用金融衍生工具(基於明顯目的或因投資顧問管理風險而引起)。

該項基金的基本貨幣是英鎊。」

更改子基金名稱是爲了確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。投資經理相信修改後的投資目標將使子基金更具吸引力，可推銷給更廣泛的客戶。

誠如閣下所見，子基金的基本貨幣仍爲英鎊。

影響子基金的風險因素維持不變。

### 23. 安本環球-世界股票基金

安本環球-世界股票基金的目前投資目標為「從在國際上作分散投資的投資組合，提供長期的總回報。該投資組合至少將三分之二資產投資於股票或股票相關證券。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產投資於股票及股票相關證券，以獲取長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保該子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

股東應注意，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

### 24. 安本環球-環球小型公司基金

該子基金尚未推出，故無發行股份。

安本環球-環球小型公司基金的目前投資目標為「從在國際上作分散投資的投資組合，提供長期的總回報。該投資組合至少將三分之二資產投資於小型公司的股票或股票相關證券。投資經理應不時決定構成「小型公司」的原則。該項基金的基本貨幣是美元。」

董事會現建議修改該投資目標。

新投資目標將為「通過將該項基金至少三分之二的資產，投資於小型公司的股票及股票相關證券，以獲取長期總回報。該項基金的基本貨幣是美元。」

更改子基金名稱是為確保子基金的名稱及目標符合瑞士目前有關基金名稱及投資目標的指引，並使所有子基金達致一致性。子基金的性質不會因此等修改而出現重大轉變。

截至本函件日期，投資經理認為，截至隨附函件的日期，「小型公司」指MSCI Small Cap Index Series (或其任何承繼指數，如經修訂)的任何成份股。這將反映於招股說明書內對「小型公司」的新定義。

股東應注意，如投資後，小型公司的地位改變，且不再符合投資經理對「小型公司」的準則，投資經理將無責任出售受影響的投資。在所有其他方面，子基金的管理方式、子基金的基本貨幣及影響子基金的風險因素將維持不變。

更改子基金名稱及更改各子基金的投資目標，僅可在向有關基金的股東發出不少於30日的通知書後，方可作實。閣下的董事建議就有關更改向股東發出兩個月的通知書。直至2008年9月30日前，各子基金的股東將獲得機會轉換基金或在免收贖回費用的情況下贖回股份(惟攤薄調整費除外，或就B類股份而言，須繳付任何遞延銷售費(視適用情況而定))。

茲建議更改子基金名稱(如適用)及更改各子基金的投資目標，將由2008年10月1日起生效。

閣下應注意，董事或投資經理概不就投資於某資產類別的優劣點提供任何意見。個別股東應就建議的更改所產生的稅務及其他結果尋求獨立意見。

**ABERDEEN GLOBAL**  
**Registered Office: 49, Avenue J. F. Kennedy**  
**L-1855 Luxembourg, Grand Duchy of Luxembourg**  
**(Registre de Commerce No B 27471)**

**SUMMARY PROSPECTUS**

**IMPORTANT**

This summary prospectus is the offering document for Aberdeen Global in Hong Kong. **If you are in any doubt about the contents of this document or any of the documents accompanying it, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.**

The Directors of Aberdeen Global are responsible for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Aberdeen Global is incorporated as a société anonyme under the laws of the Grand Duchy of Luxembourg on 25 February 1988 for an unlimited period and qualifies as an open-ended société d'investissement à capital variable (a "SICAV") with UCITS status (an Undertaking for Collective Investment in Transferable Securities as defined in the European Union Directive 85/611 of 20 December 1985, as amended). Aberdeen Global is authorised as an undertaking for collective investment in transferable securities under Part I of the law dated 20 December 2002 on undertakings for collective investment, as amended (the "Law of 2002"). Aberdeen Global is what is known as a "UCITS III" fund.

There are twenty six Funds in total, as described in more detail on pages 2 to 8. The Shares relating to each Fund are issued in four main Classes, Class A, Class D, Class I, and Class Z, as described more fully on pages 13 to 14 and Appendix D. Class A, Class I and Class Z Shares may also be made available in Euro, Sterling or US Dollar hedged versions. Where a hedged Share Class is available, it will be expressed as Class A(€), Class A(£) and Class A (\$) etc. Aberdeen Global has no present intention to offer any hedged Share Class to the public in Hong Kong and shareholders will be notified of any change in such intention in future.

Class A, Class D, Class I and Class Z Shares of each Fund are offered at a price based on their Net Asset Value plus, if applicable, an initial charge. The hedged versions of Class A and Class I Shares will similarly be offered at a price based on their Net Asset Value plus, if applicable, an initial charge. Class Z Shares and the hedged versions of Class Z Shares of all the Funds will bear no initial charges or annual management fees. Class B Shares were issued until 28 February 2006. Existing Class B shareholders may retain their existing shareholding but will not be able to purchase any further new Class B Shares although they will be able to switch to Class B Shares in other Funds which historically issued Class B Shares. The Class B Shares of each Fund that remain in issue bear an annual distribution fee and are normally subject to a contingent deferred charge if redeemed within four years of issue. Class A, Class D, Class I, Class Z and the hedged versions of Class A, Class I and Class Z Shares of all the Funds are listed on the Luxembourg Stock Exchange.

Aberdeen Global has been authorised under the Securities and Futures Ordinance; the Securities and Futures Commission does not, however, take any responsibility for the financial soundness of Aberdeen Global or the accuracy of any statement or opinion expressed in this document and does not imply that investment in Aberdeen Global is recommended by the Securities and Futures Commission.

Date: March 2007

---

**RISK FACTORS**

Investors should recognise that: -

- a) the price of Shares of each class in Aberdeen Global and any income from them may go down as well as up;

- b) the right of holders of Shares of any class in Aberdeen Global to require the redemption or switching of such Shares may from time to time be suspended in the circumstances and manner described on page 23;

## **INVESTMENT OBJECTIVES AND POLICIES**

*Aberdeen Global aims to provide investors with a broad international range of diversified actively-managed Funds which, through their specific investment objectives and individual portfolios, offer investors the opportunity of exposure to selected areas or to conveniently build a diversified global stock and bond portfolio to meet their individual investment goals.*

The overall strategy of Aberdeen Global and the separate Funds is to seek diversification through investment primarily in Transferable Securities. All Funds may hold liquid assets on an ancillary basis.

The following applies to all Funds, unless the more detailed investment objectives set out below impose further restrictions on a particular Fund. In such circumstances these additional restrictions shall take precedence over this paragraph.

The Equity Funds, namely Aberdeen Global - American Opportunities Fund, Aberdeen Global – Asia Pacific Fund, Aberdeen Global – Asia Pacific and Japan Fund, Aberdeen Global – Asian Smaller Companies Fund, Aberdeen Global – Australasian Equity Fund, Aberdeen Global – China Opportunities Fund, Aberdeen Global – Emerging Markets Fund, Aberdeen Global – Emerging Markets Smaller Companies Fund, Aberdeen Global – Ethical Engagement World Equity Fund, Aberdeen Global – European Equity Fund, Aberdeen Global – European Opportunities (Ex UK) Fund, Aberdeen Global – India Opportunities Fund, Aberdeen Global – Japanese Equity Fund, Aberdeen Global – Japan Smaller Companies Fund, Aberdeen Global – Technology Fund, Aberdeen Global – UK Opportunities Fund, Aberdeen Global – World Equity Fund and Aberdeen Global – Worldwide Smaller Companies may hold cash, cash equivalents (such as money market instruments) and interest bearing securities which under normal market conditions will not exceed 15% of the Net Asset Value of the Fund. Investments in non-Eligible States and/or in markets which are not Regulated Markets shall in aggregate not exceed 10% of the Net Assets of any of these Funds.

For the Bond Funds, namely the Aberdeen Global –Asia Pacific and Australasian Bond Fund, the Aberdeen Global – European High Yield Bond Fund, Aberdeen Global – Fixed Interest Opportunities Fund, Aberdeen Global – High Yield Bond Fund, Aberdeen Global – Sterling Corporate Bond Fund, Aberdeen Global – Sterling Financials Bond Fund, Aberdeen Global – Sovereign High Yield Bond Fund (*to be renamed Aberdeen Global – Emerging Markets Bond Fund with effect from 30 March 2007*) and Aberdeen Global – World Bond Fund, no more than 10% of their Net Asset Value may be invested in equities or equity related securities.

Distinct investment objectives have been established for each Fund, which, together with their currencies of denomination, are as follows:

### **Aberdeen Global – American Opportunities Fund**

The Fund's investment objective is long-term capital growth primarily through investment in the equities and equity-related securities of companies registered in the United States of America, or in companies which derive a significant proportion of their revenues or profits from American operations or have a significant proportion of their assets there. The base currency of the Fund is US Dollars.

### **Aberdeen Global – Asia Pacific Fund**

The Fund's investment objective is to pursue long term total return primarily through investment in equities and equity-related securities of corporations which are registered in Asia-Pacific countries (excluding Japan), or companies which derive a significant proportion of their revenues or profits from Asia-Pacific countries (excluding Japan), or have a significant proportion of their assets there. The base currency of the Fund is US Dollars.

### **Aberdeen Global – Asian Smaller Companies Fund**

The Fund's investment objective is to maximise the long-term total return to shareholders. The Fund will achieve its objective primarily through investment in a portfolio of equities and equity related securities of companies whose market capitalisation is under US\$1 billion at the time of investment and which are listed on Asia Pacific exchanges (excluding Japan), or which are listed on other exchanges (including those in the United Kingdom and America) and derive a significant proportion of their revenues or profits from, or have a significant proportion of their assets in, Asia Pacific countries (excluding Japan). The Fund may invest up to

75% of its Net Assets in such equities and equity related securities listed on, or deriving an important proportion of their earnings from trade with or operations in, emerging Asia Pacific markets. The equity related securities in which the Fund has the ability to invest shall include the securities of Asia Pacific companies which are listed as Global Depository Receipts and American Depository Receipts, convertible bonds and warrants. Although up to 10% of the Net Assets of the Fund may be invested in warrants, it is not currently anticipated that the Fund will invest in warrants. All of the securities referred to above will be listed on Eligible Markets except as otherwise permitted by the investment restrictions. The base currency of the Fund is US Dollars.

#### **Aberdeen Global – Asia Pacific and Australasian Bond Fund**

The Fund's investment objective is to maximise long-term total return by investing primarily in bonds issued by corporations, multilateral development banks, governments or government-related bodies that are domiciled in, or operate primarily from the Asia Pacific region including Japan and Australasia.

The Fund may also invest in other transferable securities issued by corporations or government-related bodies that are domiciled in, or operate primarily from the Asia Pacific region including Japan and Australasia. Such securities may include convertibles, up to an absolute maximum of 25% of the Fund, and also include floating rate securities, asset-backed securities, perpetual securities, preferred stocks and warrants. The base currency of the Fund is US Dollars.

#### **Aberdeen Global – Asia Pacific and Japan Fund**

The Fund's investment objective is to achieve capital growth by investing in equities and equity related securities of corporations which are registered in the Asia Pacific region, including Japan, or companies which derive a significant proportion of their revenues or profits from Asia Pacific countries including Japan, or have a significant portion of their assets there. The base currency of the Fund is US Dollars.

#### **Aberdeen Global – Australasian Equity Fund**

The Fund's investment objective is long term capital growth primarily through investment in equities and equity-related securities of corporations registered in Australia or New Zealand, or companies that derive a significant proportion of their revenues or profits from Australia and New Zealand or have a significant portion of their assets there. The base currency of the Fund is Australian Dollars.

#### **Aberdeen Global – China Opportunities Fund**

The Fund's investment objective is to aim for capital growth by investing in companies which are domiciled in China or either invest in, or trade with, China. The Fund will invest mainly in companies which invest in or trade with China or are domiciled in China. As the stock markets in China develop the Fund will increasingly invest directly in companies which are domiciled in China, but always within the investment limits set out in the investment restrictions. At present the Fund is restricted to investing no more than 60% of its assets in the Shanghai and Shenzhen stock markets. Distributable income will not be a consideration when investments are made. The base currency of the Fund is US Dollars.

With effect from 30 March 2007, the investment objective of this Fund will be amended as follows:

The Fund's investment objective is to aim for capital growth by investing in companies which are domiciled in China or either invest in, or trade with, China. The Fund will invest mainly in companies which invest in or trade with China or are domiciled in China. As the stock markets in China develop the Fund will increasingly invest directly in companies which are domiciled in China, but always within the investment limits set out in the investment restrictions. Distributable income will not be a consideration when investments are made. The base currency of the Fund is US Dollars.

#### **Aberdeen Global – Emerging Markets Fund**

The Fund's investment objective is to provide long-term capital growth from direct or indirect investment in emerging stock markets worldwide or companies with significant activities in emerging markets. The base currency of the Fund is US Dollars.

#### **Aberdeen Global – Emerging Markets Smaller Companies Fund**

The Fund's investment objective is to provide long-term capital growth from direct or indirect investment in a diversified portfolio of which at least two-thirds will be invested in equities and equity-related securities of smaller companies listed on emerging stock markets worldwide or smaller companies with significant activities in emerging markets. The Investment Manager shall determine what constitutes a "smaller company" from time to time. The base currency of the Fund is US Dollars.

### **Aberdeen Global – Ethical Engagement World Equity Fund**

The Fund's investment objective is to seek long term growth by investing in equities and equity-related securities from a portfolio of internationally diversified companies. The Investment Manager will work actively to monitor the conduct of those companies and will engage with their management to seek high levels of performance in three specific areas: Corporate Governance, the Environment and Labour and Human Rights. The base currency of the Fund is US Dollars.

Fund Description: The management of the fund is based upon SRI principles with an inclusive approach. The Investment Manager recognises that owning stock is a pre-requisite to having a critical voice in the management of a company. While the Investment Manager does not exclude any company or sector on SRI grounds, it analyses the portfolio and rates companies according to the three broad criteria: Corporate Governance, the Environment and Labour and Human Rights. The Investment Manager will encourage companies to attain high standards against these criteria and will pay particular attention to those companies which have a poor record. Through engagement with the latter, the Investment Manager will seek to eliminate shortcomings and improve their overall level of conduct.

### **Aberdeen Global – European Equity Fund**

The Fund's investment objective is long-term capital growth through investment primarily in equities and equity-related securities of corporations registered in Europe, or companies which derive a significant proportion of their revenues or profits from European operations or have a significant proportion of their assets there. The base currency of the Fund is Euro.

### **Aberdeen Global – European High Yield Bond Fund**

The Fund's investment objective is to maximise long term total return in Euro by investing primarily in high yield fixed interest securities denominated in Euro and issued by corporations or government related bodies. The Fund may also invest in other high yield fixed interest securities if, in the opinion of the Investment Manager, such investment would be compatible with achieving the Fund's investment objective. The base currency of the Fund is Euro.

### **Aberdeen Global – European Opportunities (Ex UK) Fund**

The Fund's investment objective is to aim for capital growth through investment in a broad spread of European (excluding the United Kingdom) securities chosen for their capital growth prospects. The Fund may also invest in securities of companies which, although incorporated outside of Europe, or in the United Kingdom, derive an important proportion of their earnings from trade with, or operations in Europe (excluding the United Kingdom). These securities will be listed/traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The Fund will not invest in Emerging Markets. Distributable income will not be a consideration when investments are made. The base currency of the Fund is Euro.

### **Aberdeen Global – Fixed Interest Opportunities Fund**

The Fund's investment objective is to provide a high yield from a portfolio of Sterling denominated fixed interest, floating rate and variable rate securities including preference shares, where deemed appropriate. The Fund will invest in a Sterling denominated portfolio of both investment and non-investment grade securities without regard to the domicile of the issuer. Investment grade securities are considered to be Standard & Poor's long-term rated BBB- or higher, or the equivalent on the scale of other ratings bodies. The Fund may invest up to 100% of its Net Assets in securities which are below investment grade or which are not traded by any rating agency and a substantial proportion of the Fund may therefore be invested in such securities. The primary focus is on corporate debt and high yielding fixed interest, floating rate and variable rate securities issued by international bodies including governments, governmental organisations and supra-national bodies, particularly those issued in the Eurosterling Market. The majority of the portfolio will be invested in securities which are listed on the Eligible Markets of the European Union, Switzerland and the European Economic Area. The Investment Manager will not place any particular emphasis on specified maturity dates on acquisition. Securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction) and warrants attaching to investments acquired for the Fund may also be held for so long as the Investment Manager considers appropriate to maximise their realisation value. No more than 5% of the Net Assets of the Fund may be invested in warrants. Securities held by the Fund will be listed or traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The base currency of the Fund is Sterling.

With effect from 30 March 2007, the investment objective of this Fund will be amended as follows:

The Fund's investment objective is to provide a high yield from a portfolio of Sterling denominated fixed interest, floating rate and variable rate securities including preference shares, where deemed appropriate. The Fund will invest in a Sterling denominated portfolio of both investment and non-investment grade securities without regard to the domicile of the issuer. The Fund may also invest in securities denominated in currencies other than Sterling provided that the currency risk is mitigated by an appropriate hedging strategy designed to ensure that as far as possible the assets are protected against falls in the value of currencies other than in Sterling. Investment grade securities are considered to be Standard & Poor's long-term rated BBB- or higher, or the equivalent on the scale of other ratings bodies. The Fund may invest up to 100% of its Net Assets in securities which are below investment grade or which are not rated by any rating agency and a substantial proportion of the Fund may therefore be invested in such securities. The primary focus is on corporate debt and high yielding fixed interest, floating rate and variable rate securities issued by international bodies including governments, governmental organisations and supra-national bodies, particularly those issued in the Eurosterling Market. The majority of the portfolio will be invested in securities which are listed on the Eligible Markets of the European Union, Switzerland and the European Economic Area. The Investment Manager will not place any particular emphasis on specified maturity dates on acquisition. Securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction) and warrants attaching to investments acquired for the Fund may also be held for so long as the Investment Manager considers appropriate to maximise their realisation value. No more than 5% of the net assets of the Fund will be listed or traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The base currency of the Fund is Sterling.

#### **Aberdeen Global – High Yield Bond Fund**

The Fund's investment objective is to invest in a broadly based portfolio of international fixed interest securities. The Fund will invest predominantly in fixed interest securities which do not constitute investment grade securities. The object of the Fund is to aim for a high income. Where opportunities exist, the Fund will endeavour to enhance capital growth. The Fund will be invested mainly in corporate Fixed Income Securities traded on the Eligible Markets of the European Union, Switzerland, the European Economic Area and North America. In addition the Fund may also invest in Sovereign and Convertible Fixed Income Securities traded on the said Eligible Markets. The Fund intends to hold no more than 50% of the Net Assets in non-Sterling denominated fixed interest securities. The precise mix of the Fund is under continuing review to anticipate and take advantage of changing worldwide market conditions. At any time the Fund may contain a combination of any or all of the aforementioned securities. (A broadly based portfolio is one which invests in a number of different sectors of the market.). The Fund's base currency is Sterling.

With effect from 30 March 2007, the investment objective of this Fund will be amended as follows:

The Fund's investment objective is to invest in a broadly based portfolio of international fixed interest securities. The Fund will invest predominantly in fixed interest securities which do not constitute investment grade securities. The object of the Fund is to aim for a high income. Where opportunities exist, the Fund will endeavour to enhance capital growth. The Fund will be invested mainly in corporate Fixed Income Securities traded on the Eligible Markets of the European Union, Switzerland, the European Economic Area and North America. In addition the Fund may also invest in Sovereign and Convertible Fixed Income Securities traded on the said Eligible Markets. The precise mix of the Fund is under continuing review to anticipate and take advantage of changing worldwide market conditions. At any time the Fund may contain a combination of any or all of the aforementioned securities. (A broadly based portfolio is one which invests in a number of different sectors of the market). The Fund's base currency is Sterling.

#### **Aberdeen Global – India Opportunities Fund**

The Fund aims to achieve long term capital appreciation by investing in the equity of companies which are incorporated in India or which derive significant revenue or profit from India. Dividend yield from the Fund will be of secondary importance. A flexible approach to the investment parameters will be taken in order to optimise growth potential from the portfolio of investments and to minimise the risks typical of emerging market investment and specifically in relation to liquidity and settlement issues. As a result, the Investment Manager intends to invest in India through three principal methods:

- i) companies listed on the Indian stock exchanges.
- ii) Indian securities listed on other international stock exchanges, such as Global Depository Receipts.

iii) companies listed on other international exchanges which derive significant revenue from or profit from India.

The Fund may also, where appropriate, invest in UCITS/UCIs (being open-ended collective investment schemes) which invest in India and are listed on a Regulated Market. The balance of the Fund's assets will be invested in short-term debt securities of at least S&P rating A-, including certificates of deposit, and may hold ancillary liquid assets. The Fund may deal in and hold monies in currencies other than those of the countries in which it is invested. The Fund will not specialise in any market segment or geographical region of India. The base currency of the Fund will be US Dollars.

The investment objective and policy also apply to the Mauritian Subsidiary.

For more details on the Mauritian Subsidiary see Appendix E.

#### **Aberdeen Global – Japan Smaller Companies Fund**

The Fund's investment objective is to aim to achieve long-term capital growth from active investment in the equity and equity related securities of Japanese small companies listed or traded in an Eligible Market i.e. through investment in Japanese securities, the majority of which are, at the time of investment, constituents of the bottom 20% of the market capitalisation of shares in Japan.

The Fund will invest in equity and equity related securities issued by smaller companies listed or traded on a Regulated Market in Japan. The Fund may also invest in equity and equity related securities of smaller companies located in Japan and of companies which have, in the opinion of the Investment Manager, substantial economic exposure to Japan, but which are listed or traded on another Regulated Markets.

The Investment Manager may increase the Fund's investment in securities outside the market capitalisation range referred to above, without being under an obligation to do so, when it believes that such a change is likely to enhance returns and/or decrease risk. The Fund can invest in securities listed or traded on any of the Japanese Stock Exchanges. It can also invest in the Japanese over-the-counter market. The intention is to capture the superior long-term performance whilst minimising risk through diversification.

Although in the bottom 20% by market capitalisation at the time of investment, subsequent moves out of the bottom 20% will not be sold unless, in the opinion of the Investment Manager, this is in the best interests of the shareholders.

The Fund mainly invests in stocks listed on the Tokyo Stock Exchange, which includes stocks listed on the Market for High Growth and Emerging Stocks ("MOTHERS"), a section of the Tokyo Stock Exchange. However, the Fund can also invest in companies quoted on any stock exchange located in Japan, the Japanese over-the-counter market regulated by the Securities Dealers Association of Japan and in the securities of Japanese companies or non-Japanese companies with, in the opinion of the Investment Manager, significant exposure to Japan, which are listed or traded on any Regulated Market.

In addition to the use of financial derivatives instruments, the Fund may also employ other techniques for efficient portfolio management, such as securities lending and reverse repurchase transactions.

Performance may be strongly influenced by movements in currency rates because the Fund may have exposure to a particular currency that is different to the value of the securities denominated in that currency held by the Fund. Furthermore, the Fund's portfolio may be fully or partially hedged back to the base currency if, in the opinion of the Investment Manager, this is believed to be appropriate.

The base currency of the Fund is Japanese Yen.

#### **Aberdeen Global – Japanese Equity Fund**

The Fund's investment objective is long-term capital growth primarily through investment in equities and equity-related securities of corporations registered in Japan, or in companies which derive a significant proportion of their revenues or profits from Japanese operations or have a significant proportion of their assets there. The base currency of the Fund is Japanese Yen.

**Aberdeen Global – Sovereign High Yield Bond Fund** *(to be renamed Aberdeen Global - Emerging Markets Bond Fund with effect from 30 March 2007)*

The Fund's investment objective is to maximise long term total return by investing primarily in international high yield fixed interest securities including US, international and emerging market debt instruments, issued by emerging country governments, supranational organisations or government related bodies. The base currency of the Fund is US Dollars.

**Aberdeen Global – Sterling Corporate Bond Fund**

The Fund's investment objective is to aim for a high and stable income through investment in a portfolio of Sterling denominated fixed interest, floating rate and variable rate securities including preference shares and convertible securities, with an emphasis on those assets which offer a higher yield than gilts. The Fund will invest in a Sterling denominated portfolio of both investment and non-investment grade securities without regard to the domicile of the issuer. Investment grade securities are considered to be Standard & Poor's long-term rated BBB– or higher or the equivalent on the scale of other ratings bodies. The emphasis will be on investment grade corporate securities, however, the Fund may invest up to 40% of its Net Assets in below securities which are below investment grade or which are not traded by any rating agency and a substantial proportion of the Fund may therefore be invested in such securities. A proportion of the portfolio may be invested in gilts. The portfolio will include governmental issues, corporate debt and high yielding fixed interest, floating rate and variable rate securities issued by international bodies including governments, governmental organisations and supra-national bodies, particularly those issued in the Eurosterling Market. The majority of the portfolio will be invested in securities which are listed on the Eligible Markets of the European Union, Switzerland and the European Economic Area. The Investment Manager will not place any particular emphasis on specified maturity dates on acquisition. Securities acquired on the conversion of convertible securities held within the portfolio (or pursuant to schemes of reconstruction) and warrants attaching to investments acquired for the Fund may also be held for so long as the Investment Manager considers appropriate to maximise their realisation value. No more than 5% of the Net Assets of the Fund may be invested in warrants. Securities held by the Fund will be listed or traded on Eligible Markets, except as otherwise permitted by the investment restrictions. The base currency of the Fund is Sterling.

**Aberdeen Global – Sterling Financials Bond Fund**

The Fund's investment objective is to provide a total return for investors which exceeds that available from UK building society deposits over the long term by investing in a portfolio of short-dated (i.e. maturity of five years or less) sterling denominated bonds and debt securities generally issued by UK banks, financial institutions and building societies ("financials") and rated at least "A" by Standard & Poors Corporation ("S&P"). The base currency of the Fund is Sterling.

**Aberdeen Global – Technology Fund**

The Fund's investment objective is to aim for above average long-term capital growth from an international portfolio of securities issued by companies involved in high technology industries. The base currency of the Fund is US Dollars.

**Aberdeen Global – UK Opportunities Fund**

The Fund's investment objective is long-term capital growth through investment primarily in equities and equity-related securities of companies registered in the United Kingdom, or companies which derive a significant proportion of their revenues or profits from United Kingdom operations or have a significant proportion of their assets there. The base currency of the Fund is Sterling.

**Aberdeen Global – World Bond Fund**

The Fund's investment objective is to invest in a range of high quality bonds in those fixed interest markets of the world which, in the opinion of the Investment Manager, offer the optimum potential for a high income and also capital growth. The core of the Fund is invested in the traditional major markets of Europe, the Far East and North America. In addition to this, the Investment Manager also actively seeks out newer emerging bond markets where the higher yields available can often be at odds with improving economic and/or political trends. The Investment Manager also seeks to exploit anomalies between Government, supra-national and quality corporate issues. Derivatives (being the investment techniques and instruments referred to in Appendix A) are used when appropriate within the limits set down by the Central Bank of Ireland for the purposes of efficient portfolio management with the aim of improving capital and income returns. The precise mix of the portfolio is under continuing review to anticipate and take advantage of changing worldwide market conditions. The base currency of the Fund is Sterling.

### **Aberdeen Global – World Equity Fund**

The Fund's investment objective is to provide long term total return from an internationally diversified portfolio of which at least two-thirds will be invested in equities or equity-related securities. The base currency of the Fund is US Dollars.

### **Aberdeen Global – Worldwide Smaller Companies Fund**

The Fund's investment objective is to provide long term total return by investing in an internationally diversified portfolio of which at least two-thirds will be invested in equities or equity-related securities of smaller companies. The Investment Manager shall determine what constitutes a "smaller company" from time to time. The base currency of the Fund is US Dollars.

---

## **RISK FACTORS**

### **General**

Investors should remember that the price of Shares of any of the Funds and any income from them may fall as well as rise and that investors may not get back the full amount invested. Past performance is not a guide to future performance and the Fund(s) should be regarded as medium to long-term investment(s). Where a purchase involves a foreign exchange transaction, it may be subject to the fluctuations of currency values. Exchange rates may also cause the value of underlying overseas investments to go down or up. The Investor should be aware that not all of the following risk warnings apply to all Funds.

### **Regulatory**

The Funds are domiciled in Luxembourg and investors should note that all the regulatory protections provided by local regulatory authorities may not apply. Investors should consult their financial advisors for further information in this area.

### **Investment Objective**

There is no guarantee that the investment objectives of any of the above mentioned Funds will be achieved. The investor should also be aware of the investment objectives of the Fund as these may state that the Funds may invest on a limited basis into areas not naturally associated with the name of the Fund. These other markets may act with more or less volatility than the core investment area and performance will be in part dependent on these investments. An investor should ensure (prior to any investment being made) that they are satisfied with the risk profile of the overall objectives disclosed.

### **Warrants**

When a Fund invests in warrants, the Price per share of the Fund may fluctuate more than if the Fund was invested in the underlying securit(y/ies) because of the greater volatility of the warrant price.

### **Futures and Options**

As detailed in the section "Investment Techniques and Instruments" Aberdeen Global may use, under certain conditions, options and futures on indices and interest rates, for the purposes of efficient portfolio management. Also, the Funds may hedge market and currency risks using futures, options and forward exchange contracts within the limits described in the section "Investment Techniques and Instruments".

Transactions in futures carry a high degree of risk. The amount of the initial margin is small relative to the value of the futures contract so that transactions are "leveraged" or "geared". A relatively small market movement will have a proportionately larger impact which may work for or against the investor. The placing of certain orders which are intended to limit losses to certain amounts may not be effective because market conditions make it impossible to execute such orders.

Transactions in options also carry a high degree of risk. Selling ("writing") an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obliged either to settle the option in cash or acquire or deliver the underlying interest. If the option is "covered" by the seller holding a corresponding position in the underlying interest or a future on another option, the risk may be reduced.

### **Hedging**

Class A, Class I and Class Z shares may be made available in Euro, Sterling or US Dollar hedged versions. The Investment Manager may hedge the Shares of such Classes in relation to the base currency of the relevant Fund. Where such hedging is undertaken, the Investment Manager may use financial swaps, futures, forward currency

exchange contracts, options and other derivative transactions in order to preserve the value of the hedged Share Class currency against the base currency of the Fund. Where undertaken, the effects of the hedging will be reflected in the Net Asset Value of the hedged Share Class. Any expenses arising from such hedging transactions will be borne by the Share Class in relation to which they have been incurred and will thereby impact on the performance of that Share Class. Where such hedging is undertaken it may substantially protect investors against a decrease in the value of the base currency of the Fund relative to the hedged currency but may also preclude investors from benefiting from an increase in the value of the base currency of the Fund.

### **Smaller Companies Funds**

The smaller companies equity Funds may fluctuate in value more than other Funds because of the greater volatility of share prices of smaller companies.

### **Technology Funds**

The technology and new media industries are at a very early stage of development, and many of the companies in these industries have a very short history. Rapid changes in technology could render obsolete the products and services offered by the companies in which the Aberdeen Global - Technology Fund invests, and cause severe or complete declines in the prices of the securities of those companies.

### **Ethical Funds**

Whilst the Investment Manager will seek to influence the management of investee companies and to enhance the social responsibility of the investee company in its operation, as a minority shareholder, the Investment Manager's ability to bring about change in the investee company's stance may be limited and there can be no assurance of such efforts being successful.

### **Investing in High Yield Bonds**

High yield bonds are regarded as being predominately speculative as to the issuer's ability to make payments of principal and interest. Investment in such securities involves substantial risk. Issuers of high yield debt securities may be highly leveraged and may not have available to them more traditional methods of financing. An economic recession may adversely affect an issuer's financial condition and the market value of high yield debt securities issued by such entity. The issuer's ability to service its debt obligations may be adversely affected by specific issuer developments, or the issuer's inability to meet specific projected business forecasts, or the unavailability of additional financing. In the event of bankruptcy of an issuer, Aberdeen Global may experience losses and incur costs.

### **Holding Securities Overseas**

Securities held with a local correspondent or clearing / settlement system or securities correspondent ("Securities System") may not be as well protected as those held within Luxembourg. In particular, losses may be incurred as a consequence of the insolvency of the local correspondent or Securities System. In some markets, the segregation or separate identification of a beneficial owner's securities may not be possible or the practices of segregation or separate identification may differ from practices in more developed markets.

### **Nominee Arrangement**

By investing in the Funds through HSBC Institutional Trust Services (Asia) Limited, you will have a direct contractual relationship with HSBC Institutional Trust Services (Asia) Limited and will not have any direct contractual rights against Aberdeen Global and/or the Global Distributor. HSBC Trustee Institutional Trust Services (Asia) Limited will be responsible for liaising with Aberdeen Global and/or the Global Distributor on your behalf should you have any queries or complaints in relation to your shareholdings.

HSBC Institutional Trust Services (Asia) Limited in its capacity as the nominee for shareholders of Aberdeen Global intends to resign and transfer all of its holdings in the Shares of Aberdeen Global to Aberdeen Nominees Services Limited. Such transfer will become effective on 26 March 2007. RBC Dexia Trust Services Hong Kong Limited will be appointed as administration agent to provide administrative services to Aberdeen Global. This change will not affect the operation of Aberdeen Global or the level of fees payable by Aberdeen Global.

### **Emerging Markets**

In emerging markets, in which some of the Funds will invest, the legal, judicial and regulatory infrastructure is still developing and there is much legal uncertainty both for local market participants and their overseas counterparts. Some markets carry significant risks for investors who should therefore ensure that, before investing, they understand the relevant risks and are satisfied that an investment is suitable. The following

statements are intended to summarise some of these risks, but are not exhaustive, nor do they offer advice on the suitability of investments.

### **Political and Economic Risks**

- Economic and / or political instability could lead to legal, fiscal and regulatory changes or the reversal of legal/fiscal/regulatory/market reforms. Assets could be compulsorily acquired without adequate compensation.
- A country's external debt position could lead to the sudden imposition of taxes or exchange controls.
- High inflation can mean that businesses have difficulty obtaining working capital.
- Local management are often inexperienced in operating companies in free market conditions.
- A country may be heavily dependent on its commodity and actual resource exports and therefore be vulnerable to weaknesses in world prices for these products.

### **Legal Environment**

- The interpretation and application of decrees and legislative acts can be often contradictory and uncertain particularly in respect of matters relating to taxation.
- Legislation could be imposed retrospectively or may be issued in the form of internal regulations which the public may not be made aware of.
- Judicial independence and political neutrality cannot be guaranteed.
- State bodies and judges may not adhere to the requirements of the law and the relevant contract.
- There is no certainty that investors will be compensated in full or in part for any damage incurred or loss suffered as a result of legislation imposed or decisions of state bodies or judges.

### **Accounting Practices**

- The accounting and audit systems may not accord with international standards.
- Even when reports have been brought into line with international standards, they may not always contain correct information.
- Obligations on companies to publish financial information may also be limited.

### **Shareholder Risk**

- Existing legislation may not yet be adequately developed to protect the rights of minority shareholders.
- There is generally no concept of fiduciary duty to shareholders on the part of management.
- There may be limited recourse for violation of such shareholder's rights as pertain.

### **Market and Settlement Risks**

- The securities markets of some countries lack the liquidity, efficiency, regulatory and supervisory controls of more developed markets.
- Lack of liquidity may adversely affect the value or ease of disposal of assets.
- The share register may not be properly maintained and the ownership interests may not be, or remain, fully protected.
- Registration of securities may be subject to delay and during the period of delay it may be difficult to prove beneficial ownership of the securities.
- The provision for custody of assets may be less developed than in other more mature markets and thus provides an additional level of risk for the Funds.

### **Price Movement and Performance**

- Factors affecting the value of securities in some markets cannot easily be determined.
- Investment in securities in some markets carries a high degree of risk and the value of such investments may decline or be reduced to zero.

### **Currency Risk**

- Conversion into foreign currency or transfer from some markets of proceeds received from the sale of securities cannot be guaranteed.
- The value of the currency in some markets, in relation to other currencies, may decline such that the value of the investment is adversely affected.
- Exchange rate fluctuations may also occur between the trade date for a transaction and the date on which the currency is acquired to meet settlement obligations.

## **Taxation**

- Investors should note in particular that the proceeds from the sale of securities in some markets or the receipt of any dividends or other income may be or may become subject to tax, levies, duties or other fees or charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries into which a Fund invests or may invest in the future (in particular Russia and other emerging markets) is not clearly established. It is possible therefore that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect. It is therefore possible that Aberdeen Global could become subject to additional taxation in such countries that is not anticipated either at the date of the Summary Prospectus or when investments are made, valued or disposed of.

## **Execution and Counterparty Risk**

- In some markets there may be no secure method of delivery against payment which would avoid exposure to counterparty risk. It may be necessary to make payment on a purchase or delivery on a sale before receipt of the securities or, as the case may be, sale proceeds.

---

## **RISK PROFILE**

In addition to the general Risk Factors set out above potential investors should be aware of certain fund specific risks:

- **Aberdeen Global – American Opportunities Fund**
- **Aberdeen Global – Australasian Equity Fund**
- **Aberdeen Global – China Opportunities Fund**
- **Aberdeen Global – India Opportunities Fund**
- **Aberdeen Global – Japanese Equity Fund**
- **Aberdeen Global – Japan Smaller Companies Fund**
- **Aberdeen Global – UK Opportunities Fund**

where the Fund's exposure to a single country market increases potential volatility.

- **Aberdeen Global – Asian Smaller Companies Fund**
- **Aberdeen Global – Emerging Markets Smaller Companies Fund**
- **Aberdeen Global – Japan Smaller Companies Fund**
- **Aberdeen Global – Worldwide Smaller Companies Fund**

where the Fund invests in smaller companies where share price volatility may be experienced and above average price movements may be expected.

- **Aberdeen Global – Asia Pacific and Australasian Bond Fund**
- **Aberdeen Global – European High Yield Bond Fund**
- **Aberdeen Global – High Yield Bond Fund**
- **Aberdeen Global – Sovereign High Yield Bond Fund** *(to be renamed Aberdeen Global-Emerging Markets Bond Fund with effect from 30 March 2007)*
- **Aberdeen Global – Sterling Corporate Bond Fund**
- **Aberdeen Global – Sterling Financials Bond Fund**
- **Aberdeen Global – World Bond Fund**

where the Fund's underlying investments are subject to interest rate risk and credit risk. Interest rate fluctuations affect the capital value of investments. Where long-term interest rates rise, the capital value of shares is likely to fall and vice versa. Credit rate risk reflects the ability of a bond issuer to meet its obligations.

- **Aberdeen Global – Australasian Equity Fund**
- **Aberdeen Global – Asia Pacific Fund**
- **Aberdeen Global – Asia Pacific and Japan Fund**
- **Aberdeen Global – Asian Smaller Companies Fund**
- **Aberdeen Global – European High Yield Bond Fund**

where the Fund's exposure to a specific regional market increases potential volatility.

- **Aberdeen Global – Technology Fund**

where the Fund invests in a specialist market sector and as such is likely to be more volatile than a more diversified fund.

- **Aberdeen Global – European High Yield Bond Fund**
- **Aberdeen Global – Fixed Interest Opportunities Fund**
- **Aberdeen Global – High Yield Bond Fund**
- **Aberdeen Global – Sovereign High Yield Bond Fund** *(to be renamed Aberdeen Global- Emerging Markets Bond Fund with effect from 30 March 2007)*
- **Aberdeen Global – Fixed Interest Opportunities Fund**

where the Fund's portfolio has a significant position in high-yielding bonds, which means that there is more risk to investor's capital and income than from a fund investing in government or investment-grade bonds.

- **Aberdeen Global – Fixed Interest Opportunities Fund**
- **Aberdeen Global – Sterling Corporate Bond Fund**
- **Aberdeen Global – Sterling Financials Bond Fund**

where the Fund's portfolio has a significant position in one currency.

---

## MINIMUM INVESTMENT

The minimum Investment Amount for any initial or subsequent investment in a Fund is US\$1,500 or currency equivalent, However for Class I and Class Z Shares and the hedged versions of Class I and Class Z Shares the minimum investment amount for any investment in a Fund is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent. These minima may be waived at Aberdeen Global's discretion. For initial investments the minimum may, at Aberdeen Global's discretion, be waived in order to facilitate an investor commencing a pre-defined regular savings scheme with a commitment to invest at least US\$1,500 (US\$10,000 for the Class I and Class Z Shares and the hedged versions of Class I and Class Z Shares) or currency equivalent. For subsequent investments the minimum may, at Aberdeen Global's discretion, be waived in order to facilitate an on-going, pre-defined regular savings scheme.

---

## TYPE OF SHARES

### Types of Shares

The Shares relating to each Fund are issued in registered form and are not available in bearer form. Ownership of Shares is evidenced by an entry in Aberdeen Global's register of shareholders.

Not all Funds will issue all Classes of Shares. Details of the Share Classes in issue as at the date of this Summary Prospectus are listed in Appendix D. However, Investors should refer to [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global) for current details of which Classes of Shares are in issue.

Class A, Class I and Class Z Shares will be issued in the base currency of the relevant Fund. Class D Shares are Sterling denominated. Class A, Class I and Class Z Shares may also be made available in Euro, Sterling or US Dollar hedged versions. These hedged Share Classes will be invested with the intention that the impact on performance of the hedged share class of movements in the currencies of the hedging relative to the base currency of the relevant Fund will be limited.

The Investment Manager will generally undertake currency hedging to minimise these Share Classes' exposure to the fluctuations of the currencies of hedging against the base currency of the relevant Fund but in any event such hedging will not exceed 100% of the Net Asset Value of the relevant Share Class. The Investment Manager will seek to achieve this hedging by using financial swaps, futures, forward currency exchange contracts, options and other similar derivative transactions deemed appropriate in its discretion but which are within the limits laid down by the CSSF and the SFC. If, due to market movements, a Class is more than 100% hedged a reduction to such exposure will be sought within an appropriate time scale, subject to market conditions and the best interests of the shareholders of that Class.

Class A, Class D Shares and the hedged versions of Class A Shares are available to all investors. Class I and Class Z Shares and the hedged versions thereof are only available to Institutional Investors who enter into a suitable agreement with the Investment Manager or an Associate.

Class B Shares were closed to new subscriptions with effect from 28 February 2006.

Class A Class D, Class I and Class Z Shares of each Fund are offered at a price based on the Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge. The hedged versions of Class A, Class I and Class Z Shares are similarly offered at a price based on the Net Asset Value adjusted to reflect any applicable dealing charges plus, if applicable, an initial charge (for further details of the Share Price calculation see pages 22 to 23). Those Class B Shares that remain in issue bear an annual distribution fee and are normally subject to a contingent deferred charge if redeemed within four years of issue.

---

## **CHARGES AND EXPENSES**

### **SALES CHARGE STRUCTURE**

#### **Class A and D Shares**

##### **Initial Sales Charge**

Class A and Class D Shares of all Funds are offered at the applicable Net Asset Value per Share plus an initial charge of up to 6.38% of the Net Asset Value which is due to the Global Distributor (this equates to up to 6.0% of the aggregate investment amount). The current level of initial sales charge is 5.0% of the aggregate investment amount. The current initial charges applied are set out in Appendix E.

The Global Distributor may rebate all or part of the initial charge by way of a commission or discount to recognised financial intermediaries and/or may waive all or part of the initial charge to individuals or groups of investors. Commission will normally be paid to a maximum of 3%.

Class A and Class D Shares of all Funds will have no exit charge on redemption.

The hedged versions of Class A Shares bear the same initial sales charge as Class A Shares.

#### **Class B Shares**

(Class B Shares are closed to new subscriptions from 1 March 2006)

##### **Contingent Deferred Sales Charge**

The proceeds of any redemption of Class B Shares by a shareholder during the first four years after purchase will be reduced in accordance with the following percentage scale. This represents a reducing contingent deferred sales charge liability for Class B shareholders. The scale is as follows:

<u>Year of Redemption</u>	<u>Contingent Deferred Sales Charge as a Percentage of Relevant Share Price</u>
Within 1 year of purchase	4.0%
After 1 year but within 2 years of purchase	3.0%
After 2 years but within 3 years of purchase	2.0%
After 3 years but within 4 years of purchase	1.0%
After 4 years of purchase	None

The contingent deferred sales charge will be calculated as a percentage of the lesser of the relevant Share Price on the date of redemption and the date of issue.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class B Shares first being redeemed are those Shares issued through dividend reinvestment (if any) and, after that, those which have been held by the shareholder for the longest period of time.

## **Class I Shares**

Class I Shares of all Funds will have no initial charge and no exit charge on redemption. Class I Shares are only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

The hedged Class I Shares will similarly have no initial charge and no exit charge on redemption. They are also only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

## **Class Z Shares**

Class Z Shares of all Funds will have no initial charge and no exit charge on redemption. Class Z Shares are only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

The Euro, Sterling and US Dollar hedged Class Z Shares will similarly have no initial charge. They are also only available to Institutional Investors who have entered into a suitable agreement with the Investment Manager or one of its Associates.

## **ANNUAL CHARGE STRUCTURE**

### **Investment Manager's Fees**

The Investment Manager receives fees for the provision and co-ordination of investment services to Aberdeen Global, which shall not exceed 3% of the Net Asset Value of the Fund. The fees are calculated as a percentage of the Net Asset Value of each Fund as set out in Appendix E

These fees are accrued daily and are paid monthly in arrears to the Investment Manager. The Investment Manager pays the fees of the Investment Advisers. The Investment Manager reserves the right, at its discretion, to reallocate any Investment Management Fee it receives to certain recognised financial intermediaries or institutions.

For so long as Aberdeen Global and its sub-funds are authorised in Hong Kong, three months' notice (or such shorter period as the SFC may determine) will be given to shareholders in the event of an increase from the current level of investment management fee. Shareholders' approval will be sought in the event of an increase beyond the maximum level permitted by the investment management agreement.

### **Management Company's Fees**

Aberdeen Global will pay the Management Company a fee which will not exceed 0.04% per annum of the net assets of Aberdeen Global.

### **General**

The Global Distributor and Investment Manager may share the whole or any part of the charges or fees outlined herein with the Domiciliary Agent, Registrar, Paying and Transfer Agent or with any sub-distributor or intermediary. The Domiciliary Agent, Registrar, Paying and Transfer Agent may act as the collecting or processing agent for such charges or fees.

### **Operational Expenses**

Aberdeen Global will pay the expenses of its incorporation and operation. This includes remuneration of the Custodian, Aberdeen Global's legal advisers and auditors, and payment of certain expenses, as agreed from time to time, of the Administrator and the Global Distributor. Aberdeen Global will pay other expenses incurred in its operation including the cost of printing and distributing the Annual and Interim Reports, the Summary Prospectus and other offering documents, all brokerage, taxes and governmental duties and charges payable by Aberdeen Global, any fees and expenses involved in obtaining or maintaining any registration or authorisation of Aberdeen Global with any governmental agency or stock exchange, the cost of publication of Share Prices and all other operating expenses of Aberdeen Global determined to be reasonable and customary by the Board of Directors. In addition to the fees paid to service providers, advisers or agents of Aberdeen Global, Aberdeen Global may also pay certain out-of-pocket expenses of such entities determined to be reasonable and customary by the Board of Directors.

The costs of the launch of the Aberdeen Global – Asian Smaller Companies Fund, Aberdeen Global – China Opportunities Fund, Aberdeen Global – European Opportunities (Ex UK) Fund, Aberdeen Global – Fixed Interest Opportunities Fund, Aberdeen Global – High Yield Bond Fund, Aberdeen Global – India Opportunities Fund, Aberdeen Global – Sterling Corporate Bond Fund, Aberdeen Global – Sterling Financials Bond Fund and Aberdeen Global – World Bond Fund will be borne by Aberdeen Asset Managers Limited.

For so long as Aberdeen Global is authorised by the Securities and Futures Commission, expenses arising from any advertising or promotional activities shall not be paid from the property of Aberdeen Global.

#### **Custodian Fees and Expenses**

The Custodian's fee will not exceed 2% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month.

In addition to the Custodian fees charged in accordance with the agreement with BNP Paribas Securities Services, Luxembourg Branch the Custodian is entitled to be reimbursed by Aberdeen Global for its reasonable out-of-pocket expenses and disbursements and for the transaction charges of any correspondent banks.

The amount paid to the Custodian will be shown in the Annual Report of Aberdeen Global.

#### **Domiciliary & Paying Agent Fees and Expenses**

Under the Domiciliary and the Paying Agency Agreement, Aberdeen Global will pay the Domiciliary Agent and Paying Agent fees not exceeding 0.4% per annum of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Domiciliary and Paying Agent will be shown in the Annual Report of Aberdeen Global.

#### **Registrar & Transfer Agent Fees and Expenses**

The Registrar and Transfer Agent's fees will not exceed 0.8% per annum of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to the Registrar and Transfer Agent will be shown in the Annual Report of Aberdeen Global.

#### **Global Distributor's Fees and Expenses**

The Global Distributor's fees will not exceed 0.45% per annum of the net assets of Aberdeen Global as determined on the last of the net assets of Aberdeen Global as determined on the last Dealing Day of the month. The amount paid to Global Distributor will be shown in the Annual Report of Aberdeen Global.

A fee of 1.0% per annum of the Net Asset Value of the Class B Shares is payable by Aberdeen Global to the Global Distributor for providing distribution services (i.e. co-ordinating sales and marketing activities) to Aberdeen Global. This fee is accrued daily and paid monthly in arrears. The Global Distributor reserves the right, at its discretion to reallocate the Global Distributor's Fees, in whole or in part, to certain financial intermediaries or institutions.

#### **Administrator**

Under the Administration Agency Agreement, Aberdeen Global will pay the Administrator's fees not exceeding 0.05% per annum (plus VAT, if any) of the net assets of Aberdeen Global as determined on the last Dealing Day of the month subject to a minimum of £32,500 per annum. The Administrator is entitled to be reimbursed by Aberdeen Global for any reasonable out-of-pocket expenses properly incurred in carrying out its duties.

The amount paid to the Administrator will be shown in the Annual Report of Aberdeen Global.

#### **Directors' Fees and Expenses**

Any Director of Aberdeen Global who is not a Connected Persons (as defined in the Articles of Incorporation of Aberdeen Global) of the Transfer Agent, the Administrator, the Investment Manager, any Investment Adviser or the Custodian will be entitled to a fee in remuneration for their services at the rate determined by Aberdeen Global in the Annual General Meeting. In addition, all Directors may be paid reasonable travelling, hotel and other incidental expenses for attending meetings of the Board of Directors or shareholders of Aberdeen Global.

### **Allocation of Charges and Expenses**

Each Class of Shares of each Fund is charged with all costs and expenses attributable to it. Costs and expenses not attributable to a particular Class or Fund are allocated between all the Classes of Shares pro rata to their respective Net Asset Values. Charges and expenses are normally charged first against investment income and then against net realised capital gains and thereafter may be taken against capital.

Aberdeen Global is a single legal entity. Pursuant to Article 133 of the Law of 2002, the rights of investors and of creditors concerning a Fund or which have arisen in connection with the creation, operation or liquidation of a Fund are limited to the assets of that Fund.

The assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

---

## **DIVIDEND POLICY**

The dividend policy of each Share Class is described in Appendix D.

Four Classes of Shares are available, namely Class A, Class D, Class I and Class Z, although all are not available for each of the Funds. Investors should refer to [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global) for current details of which Classes of Shares are in issue. These Classes of Shares are further divided into Class A-1 and A-2 Shares, Class D-1 and D-2 Shares, Class I -1 and I - 2 Shares and Class Z - 1 and Z - 2 Shares.

Class A, Class I and Class Z Shares may also be made available in Euro, Sterling or US Dollar hedged versions which are similarly divided into the following Classes of Shares:

- Class A(€)-1 and Class A(€)-2 Shares, Class A(£)-1 and Class A (£)-2 Shares and Class A(\$)-1 and Class A(\$)-2 Shares
- Class I(€)-1 and Class I(€)-2 Shares, Class I(£)-1 and Class I (£)-2 Shares and Class I(\$)-1 and Class I(\$)-2 Shares.
- Class Z(€)-1 and Class Z(€)-2 Shares, Class Z(£)-1 and Class Z (£)-2 Shares and Class Z(\$)-1 and Class Z(\$)-2 Shares .

Class B Shares, divided into Class B-1 and Class B-2 Shares have been closed to new business since 1 March 2006.

Class A-1, Class B-1, Class I-1 and Class Z-1 Shares – Dividends of net investment income will be distributed on this Class of Shares.

Class A-2, Class B-2, Class I-2 and Class Z-2 Shares – The Board of Directors does not intend to declare any dividends in respect of these Shares. Accordingly, the net investment income attributable to the Shares will be reflected in the respective Net Asset Value of the Shares.

Class D-1 Shares – Dividends of net investment income will be declared and distributed on this Class of Shares. Reinvestment of income to purchase additional Shares is also available.

Class D-2 Shares – Dividends of net investment income will be declared and accumulated within the share price on this class of Shares. This will be accumulated on an annual basis.

The dividend policy of the hedged Share Classes are the same as that of the underlying Shares.

For those Shares in issue, subject to income being available for distribution, the Board of Directors intends to declare dividends for the following Classes of Shares, namely, Class A-1, Class B-1, Class D-1, Class D-2, Class I-1 and Class Z-1. However, the Board of Directors reserves the right to increase or decrease the frequency of dividend payments at their discretion.

The dividends for the following Funds will be declared six monthly on the last Business Day of the month and will be paid two calendar months after declaration:

Aberdeen Global – American Opportunities Fund  
Aberdeen Global – Asia Pacific Fund  
Aberdeen Global – Asia Pacific and Japan Fund  
Aberdeen Global – Asian Smaller Companies Fund  
Aberdeen Global – Australasian Equity Fund  
Aberdeen Global – China Opportunities Fund  
Aberdeen Global – Emerging Markets Fund  
Aberdeen Global – Emerging Markets Smaller Companies Fund  
Aberdeen Global – European Equity Fund  
Aberdeen Global – European Opportunities (Ex UK) Fund  
Aberdeen Global – India Opportunities Fund  
Aberdeen Global – Japanese Equity Fund  
Aberdeen Global – Japan Smaller Companies Fund  
Aberdeen Global – Sterling Financials Bond Fund  
Aberdeen Global – Technology Fund  
Aberdeen Global – UK Opportunities Fund  
Aberdeen Global – World Bond Fund  
Aberdeen Global – World Ethical Engagement Fund  
Aberdeen Global – World Equity Fund  
Aberdeen Global – Worldwide Smaller Companies Fund

The dividends for the following Funds will be declared quarterly on the last Business Day of the month and will be paid two calendar months after declaration:

Aberdeen Global – Asia Pacific and Australasian Bond Fund  
Aberdeen Global – High Yield Bond Fund

The dividends for the following will be declared monthly on the last Business Day of the month and will be paid one calendar month after declaration:

Aberdeen Global – European High Yield Bond Fund  
Aberdeen Global – Fixed Interest Opportunities Fund  
Aberdeen Global – Sovereign High Yield Bond Fund (*to be renamed Aberdeen Global – Emerging Markets Bond Fund with effect from 30 March 2007*)  
Aberdeen Global – Sterling Corporate Bond Fund.

If a shareholder redeems or switches all of his Shares, the dividends declared since the last reinvestment or payment date will be paid out in cash or switched to the other respective Fund, as the case may be, at the next dividend pay date. Holders of registered Shares of the above mentioned Funds at the dividend Record Date will be eligible for dividends notwithstanding a transfer, switch or redemption of those Shares prior to the corresponding dividend payment date. If any date for declaration of a dividend is not a Business Day, then such entitlement will be taken into the declaration of the preceding Business Day.

---

## **CALCULATION OF NET INVESTMENT INCOME**

The net investment income available for distribution, accumulation or rollup in relation to a Fund is determined in accordance with the laws and regulations applicable to Aberdeen Global. Broadly, it comprises all sums deemed by the Board of Directors of Aberdeen Global, to be in the nature of income received or receivable for the account of Aberdeen Global and attributable to each Fund in respect of the accounting period concerned, after deducting net charges and expenses paid or payable out of such income and after making such adjustments as the Administrator considers appropriate, following consultation with the Auditors in accordance with the laws and regulations applicable to Aberdeen Global in relation to taxation and other matters.

Each allocation of net investment income made in respect of any Fund at a time when more than one Class of Shares is in issue in respect of that Fund, shall be effected by reference to the relevant investor's proportionate interest in the property of the Fund in question. This will be ascertained for each Share class as follows:

1. A notional account will be maintained for each class of Share. Each account will be referred to as an Entitlement Account.
2. There will be credited to this Entitlement Account:
  - the capital amount of the price paid for the Shares of that Class (i.e., excluding any initial charges or dilution levy);
  - that Class' proportion of the capital appreciation attributable to the Fund;
  - that Class' proportion of the Fund's income received and receivable;
  - in the case of accumulation or rollover Shares, income previously allocated and so accumulated to Shares in respect of previous accounting periods.
3. There will be debited to the Entitlement Account:
  - any redemption payment made for the cancellation of Shares of the relevant Class;
  - that Class' proportion of any capital depreciation attributable to the Fund;
  - all distributions of income (including equalisation) made to shareholders of that Class;
  - all costs, charges and expenses incurred solely in respect of that Class;
  - that Class' share of the costs, charges and expenses incurred in respect of that Class and one or more other Classes in the Fund, but not in respect of the Fund as a whole;
  - that Class' proportion of the costs, charges and expenses incurred in respect of or attributable to the Fund as a whole.
4. In each case, the Administrator will make such adjustments for taxation matters as the Administrator considers appropriate after consultation with the Auditors such that no particular Class of Share suffers material prejudice as opposed to another Class of Share.
5. Where a Class of Share is denominated in a currency which is not the base currency of the relevant Fund, the balance on the Entitlement Account shall be converted into the base currency of the Fund in order to ascertain the proportion of all Classes of Share. Conversions between currencies shall be at a rate of exchange decided by the administrator as being a rate that is not likely to result in any material prejudice to the interests of investors or potential investors.

---

## **PAYMENT OF DIVIDENDS**

### **Dividends for Reinvestment**

Dividends in respect of the A-1, B-1, D-1, I-1 and Z-1 Classes of Shares and the hedged versions of Class A-1, I-1 and Z-1 Shares will automatically be reinvested in additional Shares of the same Class (except for Class B Shares) in the relevant Fund unless the shareholder has specifically elected on the Application Form or otherwise subsequently in writing to receive such dividends in cash. The new Shares are issued at the Share Price on the relevant dividend payment date and are free of any sales charge. Dividends declared in respect of Class B Shares will be received in cash. Reinvested dividends are likely to be treated as income received by the shareholder for tax purposes in most jurisdictions.

### **Dividends for Payment by Cheque or Bank Transfer**

Dividends are declared in the currency in which the Fund giving rise to the dividend is denominated. They can, upon request, be paid, at the expense and risk of the shareholder, in the preferred currency of the shareholder (usually the currency of original investment), either by cheque, or, by bank transfer. Shareholders should bear in mind that bank clearing or collection charges may seriously erode the value of small dividend amounts. The payment of dividends in cash may not be available to shareholders who are investing through nominee shareholders. Instead, dividends for nominee shareholders will be reinvested accordingly.

### **Unclaimed Dividends**

Any dividend unclaimed after 5 years from the date when it first became payable shall be forfeited automatically and made use of for the benefit of the relevant fund without the necessity for any declaration or other action by the Fund.

---

## **ISSUE, REDEMPTION AND SWITCHING OF SHARES TO AND BY HONG KONG RESIDENTS**

### **MARKET TIMING AND LATE TRADING**

Aberdeen Global is intended as a long-term investment vehicle. The Investment Manager applies a number of policies and procedures designed to protect the Funds from being adversely impacted by the trading strategies of investors. In particular, the Investment Manager applies a dilution adjustment in the event that net subscriptions and redemptions reach 5% of the Net Asset Value of the relevant Fund although a lower limit may be set if required. This adjustment accrues to the benefit of the Fund itself.

Where the Investment Manager allows a reduced front-end charge on institutional or other similar trades, the trading strategies of the registered holders are closely monitored to ensure that in the event of short-term trading policies becoming apparent, the terms of business are reviewed.

The Investment Manager believes that these policies provide significant protection to the Funds from short term trading.

Late trading is illegal as it violates the provisions of this Summary Prospectus. The Board of Directors will use its reasonable endeavours to ensure that late trading cannot take place. The effectiveness of these procedures is closely monitored.

The Board of Directors of Aberdeen Global may suspend dealing in the event that a reliable price cannot be established as at the valuation point.

#### **(A) Applications for the issue of Shares**

Class A, Class D and the hedged versions of Class A Shares are available to all investors. As noted above, Class I and Class Z Shares and the hedged versions thereof are only available to Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.

The qualification for investors in the hedged Share Classes are the same as that for the underlying Class of Shares.

Applications should be made either by using the enclosed application form or by letter or fax containing all relevant information requested in such application form. Applications by Hong Kong residents for the issue of Shares may be sent to the Global Distributor at the address set out on page 27. Applications may also be sent to HSBC Institutional Trust Services (Asia) Limited which was appointed by Aberdeen International Fund Managers Limited, the Investment Manager and Global Distributor of Aberdeen Global, to provide certain administrative support and nominee services to shareholders of Aberdeen Global. Applications by Hong Kong residents sent direct to Aberdeen Global or the Transfer Agent are liable to be rejected.

Only the Transfer Agent in Luxembourg may accept applications for the issue of Shares and allot or agree to issue Shares in respect of applications, as to neither of which does the Global Distributor have any authority to bind Aberdeen Global or the Transfer Agent. Although the Global Distributor is responsible for forwarding applications and transferring subscription monies to the Transfer Agent, the Global Distributor will not normally (except where the application is made by or through an accredited intermediary) do either thereof until it has received both (a) an application which satisfies the requirements referred to above and (b) the full subscription monies in cleared funds. Upon receipt of both thereof the Global Distributor will endeavour (in each case, without any responsibility to any applicant) to forward to the Transfer Agent the application and subscription monies not later than 4.30 p.m. (Hong Kong time) on the Hong Kong business day (being a day, other than Saturday, on which banks in Hong Kong are open for business) following the Global Distributor becoming aware of such receipt.

Potential investors should note that, in the case of Class A and Class D Shares unless otherwise agreed by the Global Distributor, an initial charge of up to 6.0% of the investment amount (which is the maximum permitted level of initial charge) may be deducted from each investor's investment amount and paid to the Global Distributor, which may make payments out of such initial charge to intermediaries (including members of the Aberdeen group).

Subscription monies will be accepted in HK dollars or (by prior arrangement with the Global Distributor) by telegraphic transfer of any Investment Currency (i.e., Sterling, US dollars, Australian dollars, Euros and Yen) but, in the case of payments other than in the currency in which the relevant Share price is expressed, the Global Distributor may charge the applicant the cost of conversion into that currency and deduct the same from the applicant's investment amount. Applicants must state on their application form if they wish to make payment in a currency other than the currency of denomination of the relevant Share Class of the relevant Fund.

**Except where the applicant has arranged with the Global Distributor to effect payment by telegraphic transfer of an Investment Currency, payment should be made either: -**

- (i) by telegraphic transfer of HK dollars with instructions to advise the Global Distributor of receipt of funds and the applicant's name; or
- (ii) by HK dollar cheque drawn on the applicant(s) bank account or bank draft payable to "Aberdeen Global" and crossed "A/C payee only, not negotiable".

If payment is to be made by bank transfer, it should be net of all bank charges (i.e. at the investors' expenses) and made from a bank account in the name(s) of the investor(s). Payment should not be made by cheque or bank draft in any currency other than HK dollars and no money should be paid to any intermediary in Hong Kong who is not licensed or registered to carry on Type 1 (dealing in securities) regulated activity under Part V of the Securities and Futures Ordinance. Cash, endorsed cheques or traveller's cheques will not be accepted.

**Applicants wishing to make payment by telegraphic transfer should remit the money to: -  
in the case of HK dollars:**

Bank of America N.A. (SWIFT: BOFAHKHX)  
Hong Kong Branch  
17-F1 Devon House  
979 King's Road  
Quarry Bay  
Hong Kong  
SWIFT address: BOFAHKHX  
Account Name: Aberdeen Global  
Account Number: 82893-012  
Reference: Aberdeen Global + Client Name and/or Contract Number

Upon receipt by the Global Distributor of an application, the Global Distributor will issue a receipt in respect of such application and, when an investment confirmation is issued by the Administrator in respect of the Shares allotted in relation to that application, the Global Distributor will forward that investment confirmation to the applicant. The Shares relating to each Fund are issued in registered form only.

Pursuant to the Luxembourg laws of 19 February 1973 to combat drug addiction, as amended, of 5 April 1993, relating to the financial sector, as amended, and of 12 November 2004 on the fight against money laundering and prevention of terrorist financing and to the relevant circulars of the supervisory authority, obligations have been imposed on professionals of the financial sector to prevent the use of undertakings for collective investment such as Aberdeen Global for money laundering purposes. Within this context measures to ensure the identification of investors have been imposed. The Application Form of an investor must be supported in the case of individuals, by a copy of the passport or identification card and/or in the case of legal entities, a copy of the statutes and an extract from the commercial register (any such copy must be certified to be a true copy by one of the following authorities: ambassador, consulate, notary, local police).

Investors may be asked to produce additional documents for verification of their identity before acceptance of their applications.

The right is reserved by Aberdeen Global to reject any application in whole or in part. If an application is rejected, the application monies or balance thereof will be returned, once sufficient evidence of identification has been produced, at the risk of the applicant and without interest as soon as reasonably practicable by cheque or, at the cost of the applicant, by telegraphic transfer.

Investors should be aware that personal information may be disclosed (i) to Aberdeen International Fund Managers Limited or any other company within the Aberdeen Group (as well as International Financial Data

Services (UK) Ltd.) which may be based in countries where privacy laws do not exist or provide less protection than the laws in the EU; or (ii) when required by applicable law and regulation. By investing in Shares, each investor appoints Aberdeen International Fund Managers Limited, and any other company within the Aberdeen Group (as well as International Financial Data Services (UK) Ltd.) as attorney-in-fact to collect from State Street Bank Luxembourg S.A., in its capacity as Registrar and Transfer Agent, all necessary information pertaining to investments in Aberdeen Global for the purpose of shareholder servicing and/or the effective management of Aberdeen Global.

Aberdeen Asset Managers Limited employs International Financial Data Services (UK) Ltd. as a data processing agent to receive and enter into the Registrar and Transfer Agent system subscription, redemption and conversion orders for acceptance by the Registrar and Transfer Agent.

**(B) Requests and instructions for the redemption and switching of Shares**

Whenever a Hong Kong resident wishes to redeem or switch the whole or any part of his holdings of Shares, he must submit his request or instructions to the Global Distributor by letter, fax or such other means as agreed by the Global Distributor. Fax requests must be followed by prompt confirmation before payment is made. Redemption requests must state the full name(s) and address of the shareholders, the name of the Fund, the class, the number or value of Shares in each Fund to be redeemed and full settlement instructions. Such requests must be signed by all shareholders. Switching instructions should include full details of registration, and the number or value and Class of Shares in each Fund to be switched.

If a redemption request would result in a shareholder's investment in any one Fund being less than US\$1,500 (or US\$1,000,000 for Class I Shares or Class Z Shares or the hedged versions of these Share Classes), or currency equivalent, Aberdeen Global reserves the right to redeem the full shareholding in the Fund (or Class) and pay the proceeds to the shareholder. If a request to switch Shares would result in that shareholder's investment in one Fund being less than US\$1,500 (or US\$1,000,000 for Class I Shares or Class Z Shares or the hedged versions of these Share Classes), or currency equivalent in any one Fund or Class, Aberdeen Global reserves the right to switch the full shareholding in the Fund (or Class).

Subject to the qualifications for investment being, Class A and Class D shareholders may switch between those Classes in the same Fund or another Fund. Class A and Class D shareholders may only switch into Class I Shares or Class Z Shares of the same Fund or another Fund with the prior consent of the Global Distributor and provided they qualify as Institutional Investors and they comply with the minimum investment requirements. Class I shareholders may switch in Class A or D Shares. Shareholders may not switch Class A, D, I or Z Shares into Class B Shares of the same Fund or another Fund, or vice versa. However, existing Class B shareholders may switch into Class B Shares in a Fund which historically issued Class B Shares. The conditions for exchange or switching of the hedged versions of Class A, I and Z Shares are the same as the underlying Share Class.

If a request to switch shares would result in a shareholder owning less than the minimum holding of US\$ 1,500 (or US\$ 1,000,000 for Class I Shares or Class Z Shares or the hedged versions of these Share Classes), or currency equivalent in any one Fund or Class, Aberdeen Global reserves the right to switch the full shareholding in that Fund (or Class).

Switching constitutes a redemption of the Shares of one Fund by Aberdeen Global and the issuance of new Shares of another Fund in their place subject to applicable switching charges. A charge payable to the Global Distributor of up to 1% of the Net Asset Value of the Shares being switched may be made.

Due to the settlement period of five business days, Shares are not available to be switched within five business days following a previous subscription or switch (affecting those shares).

The Global Distributor will endeavour to ensure, but without any responsibility to any shareholder, that requests and instructions for the redemption or switching of Shares received by it not later than 4:30 p.m. (Hong Kong time) on any Dealing Day will be transmitted to the Transfer Agent in Luxembourg by such time on the same day as will enable effect to be given to such instructions at the relevant Share Price or Share Prices calculated on that Dealing Day.

In the case of a redemption of Shares, the Transfer Agent will pay the redemption proceeds in accordance with the shareholder's instructions given at the time of application for the relevant Shares unless otherwise requested by the shareholder. No third party payment can be made. Unless otherwise requested, proceeds of redemption

will normally be paid at shareholders' expense by wire transfer into the shareholders' nominated bank account in the name of the shareholder within four business days following the later of the date on which the applicable Share Price was determined or on the date the share certificates (if issued) have been received by the Transfer Agent. If bank account details are not available, payment will be made by cheque, made payable to the registered shareholder(s) and sent to their registered address. However, assuming that (a) there is no delay in the redeeming shareholder submitting any relevant documentation and (b) calculation of the Net Asset Value per Share, and issue and redemption of the Shares has not been temporarily suspended, the maximum period which should elapse between the receipt of the valid redemption request and the payment of redemption proceeds will be one calendar month. Investors dealing through nominee shareholders may follow different sets of procedures as agreed amongst themselves.

Aberdeen Global may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the Net Assets of that Fund. Please refer to Appendix C for further details.

### **“In Specie” Redemptions**

Redemptions are normally effected in cash. However, Aberdeen Global has power (subject to the consent of the shareholder) to satisfy redemptions in specie by allocating to the holder investments from the portfolio of the relevant Fund equal in value to the value of the holding to be redeemed. The shareholder may elect to have the assets allocated to him for the in-specie redemption sold for cash. The cash issued to the shareholder would therefore be net of dealing costs. The nature and type of assets to be transferred in such cases will be determined on a fair and reasonable basis and in circumstances which the Directors consider do not prejudice the interests of the other shareholders in the relevant Fund. This power will be exercised only rarely. However, it may result in the shareholder receiving investments per Share redeemed which may be worth less or more than the Share Price of each such Share.

### **(C) Share Price**

The Funds are valued on every business day in Luxembourg other than days during a period of suspension of dealing in Shares in one or more Funds (“Dealing Day”). In order to ascertain the Share Price applicable to any particular class of Share on any particular Dealing Day the following procedure is followed:

- (a) the Net Asset Value per Share of that class is calculated on that Dealing Day (for further details, please refer to Appendix B);
- (b) applications, redemption requests and switching instructions in relation to Shares of that class to be dealt with on that Dealing Day will be examined to establish whether there are net applications or net redemptions in respect of that class of Share;
- (c) dealing charges (i.e. fiscal and purchase charges or fiscal and sale charges), which shall include any expenses and/or other costs or any bid/offer spread, will be calculated according to whether there are net applications or net redemptions to be effected on that Dealing Day and the relevant charges will be apportioned among the Shares representing the net applications or net redemptions; and
- (d) if there are net applications, the Share Price for that Dealing Day will be the Net Asset Value per Share of that class plus the dealing charges so calculated but, if there are net redemptions, the Share Price will be the Net Asset Value per Share of the relevant class less those dealing charges. Accordingly, the prices at which Shares of any particular class are issued, redeemed and switched on any particular Dealing Day will be the same, although:
  - (i) in the case of the issue of Class A and Class D Shares (as described in the Summary Prospectus), an initial charge may be deducted from an investor's investment amount (i.e., subscription monies) prior to application in acquiring Shares;
  - (ii) in the case of the redemption of Shares (whether Class A or Class D Shares), no exit charge on redemption will be deducted upon redemption;
  - (iii) The hedged versions of Class A Shares bear the same initial charge as Class A Shares.
  - (iv) in the case of the redemption of Class I and Class Z Shares (as described in the Summary Prospectus), no initial charge or exit charge will be deducted upon subscription or redemption.
  - (v) The hedged Class I Shares will similarly have no initial charge and no exit charge on redemption; and
  - (vi) in the case of the switching of Shares, a switching charge may be applied as described on page 21.

Subject to any applicable charges, the price of Shares of any Class in any Fund on a particular Dealing Day shall be the “Share Price” for that Class, being equal to the Net Asset Value of that Class on that day, adjusted to reflect any dealing charges (which shall include any expenses and/or other costs or any bid/offer spread) that the Board of Directors believes are appropriate to take into account in respect of that Class, divided by the number

of Shares of that Class then in issue or deemed to be in issue. Such dealing charges will reflect costs and liabilities not included in the calculation of the Net Asset Value of the relevant Class. The dealing charges shall not exceed 1.5% of the Net Asset Value of the relevant Class on the Dealing Day in question.

The Share Price is rounded to the nearest number of the smallest denomination available in currency of denomination.

The Share Price for each Fund is available from the Global Distributor. However, the Share Price at which Shares are allotted will be the relevant Share Price applicable on the Dealing Day on which the application is accepted at Aberdeen Global's office in Luxembourg. It should be appreciated that because of the time difference between Hong Kong and Luxembourg the relevant Share Price may not be identical to the Share Price quoted by the Global Distributor.

The Share Price for each Fund will be currently published daily in Hong Kong in the South China Morning Post and the Hong Kong Economic Times. Prices are also available in The Financial Times. Share Prices will not, however, be current by the time of publication.

---

### **SUSPENSION OF DEALING**

Aberdeen Global may suspend the determination of the Net Asset Value of shares of any Fund and the dealing of such Shares. Please refer to Appendix C for further details for the relevant circumstances.

---

### **TAXATION OF ABERDEEN GLOBAL**

Aberdeen Global is not liable to any Luxembourg tax on profits or income.

Aberdeen Global is liable in Luxembourg to a tax at a rate of 0.05% per annum (0.01% for Class I Shares and Class Z Shares, being Shares that can be held by Institutional Investors ) of the Net Asset Value of each Class such tax being payable quarterly on the basis of the value of the net assets of Aberdeen Global at the end of the relevant calendar quarter.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of Shares except for a capital duty of 1,239.47 Euro paid by Aberdeen Global on its incorporation.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of Aberdeen Global.

Dividends and interest received by Aberdeen Global on its investments may be subject to irrecoverable withholding taxes at source.

Aberdeen Global will not be subject to any tax in Hong Kong so long as Aberdeen Global does not carry on a trade or business of dealing in securities or commodities in Hong Kong. It is not the intention of Aberdeen Global to carry on such a trade or business or to establish a place of business in Hong Kong.

### **TAXATION OF SHAREHOLDERS**

Shareholders will not be subject to any Hong Kong tax on distributions from Aberdeen Global or on capital gains realised on the sale, switching, redemption or other disposal of any Shares in Aberdeen Global unless the acquisition and realisation of Shares in Aberdeen Global is or forms part of a trade, profession or business carried on in Hong Kong, in which case gains realised by the relevant shareholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be payable on the issue or transfer of Shares in Aberdeen Global.

---

### **MEETINGS AND REPORTS**

The Annual General Meeting of Shareholders of Aberdeen Global will normally be held at the registered office of Aberdeen Global in Luxembourg at 13:00 hours on the twenty-first day, or, if such day is not a Business Day, the next Business Day thereafter, in February. Notices of General Meetings and other notices (which shall include the place and time of the meetings, conditions of admission, agenda, quorum and voting requirements) are given in accordance with Luxembourg law. The requirements for attendance, quorum and majorities at all General Meetings will be those specified in Aberdeen Global's Articles of Incorporation.

Aberdeen Global's financial year ends on 30 September. Annual reports giving details of each of the Funds together with the audited consolidated annual accounts of Aberdeen Global (in US Dollars) will be sent to shareholders and made available at Aberdeen Global's registered office within four months of the end of the year which it covers and at least 15 days before the Annual General Meeting. In addition, a half-yearly report including unaudited consolidated half-yearly accounts will be available, free of charge to shareholders upon request at the registered office of Aberdeen Global within two months of the period which it covers.

---

#### **TERMINATION OF ABERDEEN GLOBAL OR THE FUND**

Aberdeen Global is established for an unlimited duration but may be dissolved at any time by a resolution of shareholders. In the event that for a period of 30 consecutive days, for any reason the aggregate of the Net Asset Values of all Shares shall be less than US\$10,000,000, Aberdeen Global may give notice and liquidate Aberdeen Global.

In the case of an individual Fund, having an aggregate Net Asset Value of less than US\$10,000,000 for a period of 30 consecutive days, Aberdeen Global may give notice and terminate that Fund.

Please refer to Appendix C for further details.

---

#### **INVESTMENT AND BORROWING POWERS AND RESTRICTIONS**

Aberdeen Global invests the assets of the respective Funds in accordance with the investment objective and the principles of risk-spreading. The full details of the investment restrictions are contained in the Articles of Incorporation and the Appendix A.

---

#### **DOCUMENTS AVAILABLE FOR INSPECTION**

Copies of the following documents are available for inspection during usual business hours on any weekday (Saturdays and public holidays excepted) at the offices of the Global Distributor, at the registered office of the Management Company, and at the registered office of Aberdeen Global (where a copy of the documents specified in (a) and (c) below may be obtained on request, free of charge):

- (a) the Articles of Incorporation of Aberdeen Global and the Mauritian Subsidiary;
- (b) the latest un-audited semi-annual reports and the latest audited annual reports of Aberdeen Global;
- (c) the latest Summary Prospectus;
- (d) the agreement between Aberdeen Global and the Management Company;
- (e) the agreements concluded by Aberdeen Global with the Domiciliary and Paying Agent and the Custodian;
- (f) the agreements concluded by Aberdeen Global and the Management Company with the Registrar and Transfer Agent, the Administrator, the Investment Manager and the Global Distributor;
- (g) the agreements between the Investment Manager with each of the Investment Advisers;
- (h) details of the investment restrictions under UCITS I Regulations applicable to the Funds will be available at the Investment Manager's office detailed below.

---

#### **OTHER INFORMATION**

The Investment Manager, the Investment Advisers and any of their respective Connected Persons (collectively the "Managers") may effect transactions by or through the agency of another person which whom the Managers and any of their Connected Persons have an arrangement under which that party will from time to time provide to or procure for the Managers goods, services or other benefits (such as research or advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit Aberdeen Global as a whole and may contribute to an improvement in the performance of Aberdeen Global or of the Managers in providing services to Aberdeen Global and for which no direct payment is made but instead the Managers undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. Such transactions will be carried out in accordance with best execution standards, and brokerage commissions on such transactions will be at rates not in excess of customary institutional full-service brokerage rates.

The Managers shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Managers) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Managers for or on behalf of Aberdeen Global. Any such cash commission rebate received from any such broker or dealer will be held by the Managers for the account of Aberdeen Global.

Personal data provided by individuals in applying for shares of or otherwise in connection with the Aberdeen Global may be used in such manner and transferred to such persons as may be necessary in connection with Aberdeen Global. Individuals have the right to require access to and/or correction of personal data, or to request that personal data not to be used for direct marketing purposes by contacting the Global Distributor.

## **CONVERSION UNDER THE LAW OF 2002**

Notwithstanding Aberdeen Global's intended adoption of the new investment restrictions under the Law of 2002, for so long as Aberdeen Global and the Funds remain authorised under the Securities and Futures Ordinance (Cap 571, Laws of Hong Kong) and unless otherwise approved by the Securities and Futures Commission, Aberdeen Global will take all reasonable steps to operate the Funds having regard to the general investment principles under the European Union Directive 85/611 of 20 December 1985 ("UCITS I Regulations").

In addition, for so long as Aberdeen Global and the Funds remain authorised under the Securities and Futures Ordinance, Aberdeen Global will provide shareholders with prior written notification of not less than one month (or such other period as the Securities and Futures Commission may require) and update the offering documents should Aberdeen Global intend to change the investment objectives, policy and/or restrictions applicable to the Funds in future.

Details of the investment restrictions under UCITS I Regulations applicable to the Funds will be available at the Investment Manager's office detailed below.

---

## **IMPORTANT INFORMATION**

### **BOARD OF DIRECTORS OF ABERDEEN GLOBAL**

The Directors of Aberdeen Global are responsible for the management and administration of Aberdeen Global and for its overall investment policy.

- |                            |   |
|----------------------------|---|
| <b>Martin Gilbert</b>      | Was founding director of Aberdeen Asset Management PLC in 1983 and has been Chief Executive since 1991. He holds a Masters degree in Accountancy and Bachelor degree in Law from Aberdeen University, and is a qualified Chartered Accountant. He is also Chairman of Aberdeen's principal subsidiaries. He is a director of the Investment Manager and sits on several investment trust boards. He is Chairman of First Group PLC and Chaucer plc. |
| <b>Bev Hendry</b>          | Has been a Managing Director of Aberdeen Asset Management Inc since 1995 and is resident in the United States of America. He has a degree in Economics and Statistics from Aberdeen University and is a qualified Chartered Accountant.   |
| <b>Christopher Little</b>  | Formed Century Group Limited in 1983. He was Chief Executive Officer of Century Group and of its principal subsidiary, Century Life PLC. He has held several non executive directorships including an Investment Trust.   |
| <b>Gary Marshall</b>       | Is Chief Executive of Aberdeen Unit Trust Managers Limited. He holds a B.Sc. in Actuarial Mathematics and Statistics from Heriot Watt University and is a fellow of the Faculty of Actuaries. He joined the Aberdeen Group when it acquired Prolific Financial Management and is now Head of Group Marketing.   |
| <b>David van der Stoep</b> | Was a Managing Director of Staten Bank Holland NV in The Hague from 1976 to 1989 and is now President of AR Group Limited, based in Monaco, where he has been involved in corporate and mining finance and foreign exchange   |

- Hugh Young** Was an investment manager with Fidelity International and MGM Assurance prior to joining what is now Aberdeen Asset Managers Limited in December 1985. He is the managing director of Aberdeen Asset Management Asia Limited, responsible for all investment in the Far East. He is also a director of the Investment Manager and a number of Investment Trusts.
- Neville Miles** Is the Executive of Ballyshaw Pty Ltd, based in Sydney. He has a breadth of international investment banking experience having worked for UAL Merchant Bank Ltd, Westpac banking Corporation and Ord Minnett Securities Ltd. He has several non-executive directorships.

#### **BOARD OF DIRECTORS OF RBS (LUXEMBOURG) S.A.**

- Peter Craft (Chairman)** Managing Director of Trust and Depositary Services – 30 years securities industry experience with RBS (unit trusts, private trusts and personal taxation).
- Matthias Maertens** Managing Director – 14 years experience in various legal, compliance, tax and managerial banking and investment fund functions. Previous employers include Cedel, Citibank, Fidelity and Credit Suisse Asset Management.
- Alisdair Stewart** Director, – 35 years financial services industry experience (corporate and retail banking, asset finance, venture capital and securities services).
- Thierry Logier** Director, Head of Sales and Marketing – over 20 years experience within the financial industry (corporate banking, project financing, private banking and investor services). Previous employers include Credit Agricole Investor Services, State Street Bank and Euroclear.
- Dr Christian Szylar** Director, Head of Audit and Fund Compliance – 10 years of internal auditing at corporate level, risk management and compliance experiences in various environments.
- Véronique Gillet** Director, Head of Operations – over 16 years of fund administration experience (fund accounting, transfer agency, legal and compliance) in Luxembourg. Previous employers include Deloitte, Credit Lyonnais, Bisys, and Credit Agricole Investor Services.
- Henry Kelly** Director (Non-Executive) – over 20 years experience within the financial industry. After having worked for PWC and Fleming, Henry set up his own consultancy servicing company operating in the financial sector, in particular in the pan-European investment funds arena.

#### **SHAREHOLDER SERVICE CENTRE**

#### **DOMICILIARY AGENT, REGISTRAR, PAYING, LISTING AND TRANSFER AGENT**

State Street Bank Luxembourg S.A.  
49, avenue J. F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

Tel: (352) 46 40 10 820 (shareholders outside UK)

Fax: (352) 46 40 10 991

#### **ADMINISTRATOR**

BNP Paribas Fund Services  
33, rue de Gasperich  
Howald-Hesperange  
L-2085 Luxembourg  
Grand Duchy of Luxembourg

**GLOBAL DISTRIBUTOR and INVESTMENT MANAGER:**

Aberdeen International Fund Managers Limited  
Rooms 2605-06  
26th Floor Alexandra House  
18 Chater Road  
Central  
Hong Kong  
Tel: (852) 2103 4700  
Fax: (852) 2103 4788

**LEGAL ADVISER AS TO MATTERS OF HONG KONG LAW**

Deacons, 5<sup>th</sup> Floor, Alexandra House, 18 Chater Road, Central, Hong Kong.

**CUSTODIAN:**

BNP Paribas Securities Services, Luxembourg Branch,  
33, rue de Gasperich  
Howald-Hesperange  
L-2085 Luxembourg  
Grand Duchy of Luxembourg.

**AUDITORS:**

KPMG Audit, 31 Allée Scheffer, L - 2520 Luxembourg, Grand Duchy of Luxembourg.

**DATA PROCESSING AGENT**

International Financial Data Services Limited and International Financial Data Services (UK) Limited  
St. Nicholas Lane  
Basildon  
Essex  
SS15 5FS

**MANAGEMENT COMPANY**

RBS (Luxembourg) S.A.  
33, rue de Gasperich  
L-5826 Hesperich  
Grand Duchy of Luxembourg

**INVESTMENT ADVISERS:**

The day to day investment management decisions of the Funds as indicated below have been delegated by the Investment Manager to the following Investment Advisers:

**ABERDEEN ASSET MANAGERS LIMITED, One Bow Churchyard, London, EC4M 9HH UK, authorised and regulated by the Financial Services Authority.**

**Aberdeen Global – American Opportunities Fund**  
**Aberdeen Global – Emerging Markets Fund (excluding Asian assets)**  
**Aberdeen Global – Emerging Markets Smaller Companies Fund (excluding Asian assets)**  
**Aberdeen Global – Ethical Engagement World Equity Fund**  
**Aberdeen Global – European Equity Fund**  
**Aberdeen Global – European High Yield Bond Fund**  
**Aberdeen Global – European Opportunities (Ex UK) Fund**  
**Aberdeen Global – Fixed Interest Opportunities Fund**  
**Aberdeen Global – High Yield Bond Fund**  
**Aberdeen Global – Sovereign High Yield Bond Fund** (*to be renamed Aberdeen Global – Emerging Markets Bond Fund with effect from 30 March 2007*)  
**Aberdeen Global – Sterling Corporate Bond Fund**  
**Aberdeen Global – Sterling Financials Bond Fund**  
**Aberdeen Global – Technology Fund**  
**Aberdeen Global – UK Opportunities Fund**  
**Aberdeen Global – World Bond Fund**

**Aberdeen Global – World Equity Fund**  
**Aberdeen Global – Worldwide Smaller Companies Fund**

**ABERDEEN ASSET MANAGEMENT ASIA LIMITED, 21 Church Street, #01-01 Capital Square Two, Singapore 049480.**

**Aberdeen Global – Asia Pacific Fund**  
**Aberdeen Global – Asia Pacific and Australasian Bond Fund**  
**Aberdeen Global – Asia Pacific and Japan Fund**  
**Aberdeen Global – Asian Smaller Companies Fund**  
**Aberdeen Global – Australasian Equity Fund**  
**Aberdeen Global – China Opportunities Fund**  
**Aberdeen Global – Emerging Markets Fund (Asian asset only)**  
**Aberdeen Global – Emerging Markets Smaller Companies Fund (Asian assets only)**  
**Aberdeen Global – India Opportunities Fund**  
**Aberdeen Global – Japan Smaller Companies Fund**  
**Aberdeen Global – Japanese Equity Fund**

---

**Attachment:**  
**APPLICATION FORM - ABERDEEN GLOBAL**

## Appendix A - Investment Restrictions

---

### INVESTMENT POWERS AND RESTRICTIONS

#### Aberdeen Global has the following investment powers and restrictions:

- (I) Aberdeen Global may invest in:
- a) Transferable Securities and Money Market Instruments admitted to or dealt in on a Regulated Market;
  - b) recently issued Transferable Securities and Money Market Instruments, provided that the terms of issue include an undertaking that application will be made for admission to official listing on a Regulated Market and such admission is secured within one year of the issue;
  - c) units of UCITS and/or other UCIs, whether situated in an EU Member State or not, provided that:
    - such other UCIs have been authorised under the laws of any Member State of the EU or under the laws of Canada, Hong Kong, Japan, Norway, Switzerland or the United States of America,
    - the level of protection for unitholders in such other UCIs is equivalent to that provided for unitholders in a UCITS, and in particular that the rules on assets segregation, borrowing, lending, and uncovered sales of Transferable Securities and Money Market Instruments are equivalent to the requirements of directive 85/611/EEC, as amended,
    - the business of such other UCIs is reported in half-yearly and annual reports to enable an assessment of the assets and liabilities, income and operations over the reporting period,
    - no more than 10% of the assets of the UCITS or of the other UCIs, whose acquisition is contemplated, can, according to their constitutional documents, in aggregate be invested in units of other UCITS or other UCIs;
  - d) deposits with credit institutions which are repayable on demand or have the right to be withdrawn, and maturing in no more than 12 months, provided that the credit institution has its registered office in a country which is an OECD member state and a FATF State;
  - e) financial derivative instruments, including equivalent cash-settled instruments, dealt in on a Regulated Market and/or financial derivative instruments dealt in over-the-counter ("OTC derivatives"), provided that:
    - the underlying consists of instruments covered by this section (I), financial indices, interest rates, foreign exchange rates or currencies, in which the Fund may invest according to its investment objective;
    - the counterparties to OTC derivative transactions are institutions subject to prudential supervision, and belonging to the categories approved by the Luxembourg supervisory authority;
    - the OTC derivatives are subject to reliable and verifiable valuation on a daily basis and can be sold, liquidated or closed by an offsetting transaction at any time at their fair value at Aberdeen Global's initiative;
- and/or
- f) Money Market Instruments other than those dealt in on a Regulated Market, if the issue or the issuer of such instruments are themselves regulated for the purpose of protecting investors and savings, and provided that such instruments are:
    - issued or guaranteed by a central, regional or local authority or by a central bank of an EU Member State, the European Central Bank, the EU or the European Investment Bank, a non-EU Member State or, in case of a Federal State, by one of the members making up the federation, or by a public international body to which one or more EU Member States belong, or
    - issued by an undertaking any securities of which are dealt in on Regulated Markets, or
    - issued or guaranteed by a credit institution which has its registered office in a country which is an OECD member state and a FATF State, or
    - issued by other bodies belonging to the categories approved by the CSSF provided that investments in such instruments are subject to investor protection equivalent to that laid down in the first, the second or the third indent and provided that the issuer is a company whose capital and reserves amount to at least ten million euro (Euro 10,000,000) and which presents and publishes its annual accounts in accordance with the fourth directive 78/660/EEC, is an entity which, within a group of companies which includes one or several listed companies, is dedicated to the financing of the group or is an entity which is dedicated to the financing of securitisation vehicles which benefit from a banking liquidity line.

- (2) In addition, Aberdeen Global may invest a maximum of 10% of the net assets of any Fund in Transferable Securities and Money Market Instruments other than those referred to under (I) above.

II. Aberdeen Global may hold ancillary liquid assets.

- III. a) (i) Aberdeen Global will invest no more than 10% of the Net Assets of any Fund in Transferable Securities or Money Market Instruments issued by the same issuing body.
- (ii) Aberdeen Global may not invest more than 20% of the Net Assets of any Fund in deposits made with the same body. The risk exposure of a Fund to a counterparty in an OTC derivative transaction may not exceed 10% of its Net Assets when the counterparty is a credit institution referred to in I. d) above or 5% of its Net Assets in other cases.
- b) Moreover, where Aberdeen Global holds on behalf of a Fund investments in Transferable Securities and Money Market Instruments of issuing bodies which individually exceed 5% of the Net Assets of such Fund, the total of all such investments must not account for more than 40% of the total Net Assets of such Fund.

This limitation does not apply to deposits and OTC derivative transactions made with financial institutions subject to prudential supervision.

Notwithstanding the individual limits laid down in paragraph a), Aberdeen Global may not combine for each Fund:

- investments in Transferable Securities or Money Market Instruments issued by a single body;
- deposits made with the same body and/or;
- exposure arising from OTC derivative transactions undertaken with the same body

in excess of 20% of its net assets.

- c) The limit of 10% laid down in sub-paragraph a) (i) above is increased to a maximum of 35% in respect of Transferable Securities or Money Market Instruments which are issued or guaranteed by an EU Member State, its local authorities, or by another Eligible State or by public international bodies of which one or more EU Member States are members.
- d) The limit of 10% laid down in sub-paragraph a) (i) is increased to 25% for certain bonds when they are issued by a credit institution which has its registered office in a Member State of the EU and is subject by law, to special public supervision designed to protect bondholders. In particular, sums deriving from the issue of these bonds must be invested in conformity with the law in assets which, during the whole period of validity of the bonds, are capable of covering claims attaching to the bonds and which, in case of bankruptcy of the issuer, would be used on a priority basis for the repayment of principal and payment of the accrued interest.

If a Fund invests more than 5% of its net assets in the bonds referred to in this sub-paragraph and issued by one issuer, the total value of such investments may not exceed 80% of the net assets of the Fund.

- e) The Transferable Securities and Money Market Instruments referred to in paragraphs c) and d) shall not be included in the calculation of the limit of 40% in paragraph b).

The limits set out in paragraphs a), b), c) and d) may not be aggregated and, accordingly, investments in Transferable Securities or Money Market Instruments issued by the same issuing body, in deposits or in derivative instruments effected with the same issuing body may not, in any event, exceed a total of 35% of any Fund's net assets;

Companies which are part of the same group for the purposes of the establishment of consolidated accounts, as defined in accordance with directive 83/349/EEC or in accordance with recognised international accounting rules, are regarded as a single body for the purpose of calculating the limits contained in this paragraph III).

Aberdeen Global may cumulatively invest up to 20% of the net assets of a Fund in Transferable Securities and Money Market Instruments within the same group.

- f) Notwithstanding the above provisions, Aberdeen Global is authorised to invest up to 100% of the net assets of any Fund, in accordance with the principle of risk spreading, in Transferable Securities and Money Market Instruments issued or guaranteed by a Member State of the EU, by its local authorities or agencies, or by another member State of the OECD or by public international bodies of which one or more Member States of the EU are members, provided that such Fund must hold securities from at least six different issues and securities from one issue do not account for more than 30% of the net assets of such Fund.

- IV. a) Without prejudice to the limits laid down in paragraph V., the limits provided in paragraph III. are raised to a maximum of 20% for investments in shares and/or bonds issued by the same issuing body if the aim of the investment policy of a Fund is to replicate the composition of a certain stock or bond index which is sufficiently diversified, represents an adequate benchmark for the market to which it refers, is published in an appropriate manner and disclosed in the relevant Fund's investment policy.

- b) The limit laid down in paragraph a) is raised to 35% where this proves to be justified by exceptional market conditions, in particular on Regulated Markets where certain Transferable Securities or Money Market Instruments are highly dominant. The investment up to this limit is only permitted for a single issuer.
- V. a) Aberdeen Global may not acquire shares carrying voting rights which should enable it to exercise significant influence over the management of an issuing body.
- b) Aberdeen Global may acquire no more than:
    - 10% of the non-voting shares of the same issuer;
    - 10% of the debt securities of the same issuer;
    - 10% of the Money Market Instruments of the same issuer.
  - c) These limits under second and third indents may be disregarded at the time of acquisition, if at that time the gross amount of debt securities or of the Money Market Instruments or the net amount of the instruments in issue cannot be calculated.

The provisions of paragraph V. shall not be applicable to Transferable Securities and Money Market Instruments issued or guaranteed by a Member State of the EU or its local authorities or by any other Eligible State, or issued by public international bodies of which one or more Member States of the EU are members.

These provisions are also waived as regards shares held by Aberdeen Global in the capital of a company incorporated in a non-Member State of the EU which invests its assets mainly in the securities of issuing bodies having their registered office in that State, where under the legislation of that State, such a holding represents the only way in which Aberdeen Global can invest in the securities of issuing bodies of that State provided that the investment policy of the company from the non-Member State of the EU complies with the limits laid down in paragraph III., V. and VI. a), b), c) and d).

- VI. a) Aberdeen Global may acquire units of the UCITS and/or other UCIs referred to in paragraph (I) c), provided that no more than 10% of a Fund's Net Assets be invested in the units of UCITS or other UCIs or in one single such UCITS or other UCI.
- b) The underlying investments held by the UCITS or other UCIs in which Aberdeen Global invests do not have to be considered for the purpose of the investment restrictions set forth under III. above.
  - c) When Aberdeen Global invests in the units of UCITS and/or other UCIs that are managed directly or by delegation by the management company or by any other company with which the management company is linked by common management or control, or by a substantial direct or indirect holding, the management company or other company cannot charge subscription or redemption fees to Aberdeen Global on account of its investment in the units of such UCITS and/or UCIs.
- In respect of a Fund's investments in UCITS and other UCIs, the total management fee (excluding any performance fee, if any) charged both to such Fund and the UCITS and/or other UCIs concerned shall not exceed 4% of the relevant assets. Aberdeen Global will indicate in its annual report the total management fees charged both to the relevant Fund and to the UCITS and other UCIs in which such Fund has invested during the relevant period.
- d) Aberdeen Global may acquire no more than 25% of the units of the same UCITS or other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units in issue cannot be calculated. In case of a UCITS or other UCI with multiple compartments, this restriction is applicable by reference to all units issued by the UCITS or other UCI concerned, all compartments combined.
- VII. Aberdeen Global shall ensure for each Fund that the global exposure relating to derivative instruments does not exceed the net assets of the relevant Fund.

The exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, foreseeable market movements and the time available to liquidate the positions. This shall also apply to the following subparagraphs.

If Aberdeen Global invests in financial derivative instruments, the exposure to the underlying assets may not exceed in aggregate the investment limits laid down in paragraph III above. When Aberdeen Global invests in index-based financial derivative instruments, these investments do not have to be combined to the limits laid down in paragraph III.

When a Transferable Security or money market instrument embeds a derivative, the latter must be taken into account when complying with the requirements of this paragraph VII.

- VIII. a) Aberdeen Global may not borrow for the account of any Fund amounts in excess of 10% of the net assets of that Fund, any such borrowings to be from banks and to be effected only on a temporary basis, provided that Aberdeen Global may acquire foreign currencies by means of back to back loans;
- b) Aberdeen Global may not grant loans to or act as guarantor on behalf of third parties.

This restriction shall not prevent Aberdeen Global from (i) acquiring Transferable Securities, Money Market Instruments or other financial instruments referred to in (I) c), e) and f) which are not fully paid, and (ii) performing permitted securities lending activities, that shall not be deemed to constitute the making of a loan.

- c) Aberdeen Global may not carry out uncovered sales of Transferable Securities, Money Market Instruments or other financial instruments.
  - d) Aberdeen Global may not acquire movable or immovable property.
  - e) Aberdeen Global may not acquire either precious metals or certificates representing them.
- IX.
- a) Aberdeen Global needs not comply with the limits laid down in this Appendix when exercising subscription rights attaching to Transferable Securities or Money Market Instruments which form part of its assets. While ensuring observance of the principle of risk spreading, recently created Funds may derogate from paragraphs III., IV. and VI. a), b) and c) for a period of six months following the date of their creation.
  - b) If the limits referred to in paragraph a) are exceeded for reasons beyond the control of Aberdeen Global or as a result of the exercise of subscription rights, it must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interest of its shareholders.
  - c) To the extent that an issuer is a legal entity with multiple compartments where the assets of the compartment are exclusively reserved to the investors in such compartment and to those creditors whose claim has arisen in connection with the creation, operation or liquidation of that compartment, each compartment is to be considered as a separate issuer for the purpose of the application of the risk spreading rules set out in paragraphs III., IV. and VI.

Aberdeen Global will in addition comply with such further restrictions as may be required by the regulatory authorities in any country in which the Shares are marketed.

## INVESTMENT TECHNIQUES AND INSTRUMENTS

Aberdeen Global may, for the purpose of efficient management of its assets under the conditions and within the limits laid down by law, regulation and administrative practice and as described below, employ techniques and instruments described below.

(a) **Options on Transferable Securities**

Aberdeen Global will only purchase and sell call and put options on securities, if they are traded on a regulated market, which operates regularly and is recognised and open to the public. At the time of selling call options on securities, Aberdeen Global will hold either the underlying securities or equivalent call options or other instruments, such as warrants, which can adequately cover the liabilities arising therefrom. Such underlying securities, options or instruments covering call options sold by Aberdeen Global will not be realised as long as the options sold by Aberdeen Global have not expired or are otherwise covered as aforesaid.

Notwithstanding the foregoing, Aberdeen Global may sell uncovered call options if the exercise price of all such options does not exceed 25% of the Net Asset Value of the relevant Fund and the relevant Fund is at all times able to cover the resulting open position. When a put option is sold, Aberdeen Global will, for the full duration of the option, maintain liquid resources sufficient to pay for the securities deliverable to it on the exercise of the option by the counterparty.

(b) **Futures, Swaps and Options on Indices**

Aberdeen Global will only deal in financial futures if they are traded on a regulated market which operates regularly and is recognised and open to the public.

As a global hedge against the risks of unfavourable stock market movements, Aberdeen Global may buy or sell futures or options on stock market indices, provided there exists in each case a sufficient correlation between the composition of the index used and the composition of the relevant Fund. However, the aggregate liability of any Fund in respect of such futures and options will not exceed the aggregate value of securities held by the relevant Fund in the market corresponding to each index. Aberdeen Global may also deal in financial futures in order to protect the value of debt securities held by any Fund against interest rate risk and, as a global hedge against interest rate fluctuations, Aberdeen Global may sell interest rate futures contracts or call options, buy put options or enter into interest rate swaps with first class financial institutions specialised in the relevant type of transaction. However, the aggregate liability of any Fund in respect of such contracts, options and swaps will not exceed the aggregate value of its assets being hedged, expressed in the currency of such liabilities.

In addition, Aberdeen Global may, for a purpose other than hedging, buy and sell futures and option contracts on any type of financial instruments, provided that the aggregate liability of any Fund in respect of such transactions and in respect of the sale of put and uncovered call options referred to in (a) above at no time exceeds the Net Asset Value of the relevant Fund.

The liability of any Fund in respect of futures contracts shall be calculated by reference to the net liquidation value of these and any other contracts relating to similar financial instruments, after netting between purchase and sale positions but without taking into account the respective maturities of the contracts.

(c) **General**

The aggregate premiums paid by any Fund to acquire any outstanding options of the type referred to in (a) above and to acquire options on warrants and other financial futures may not exceed 15% of the Net Asset Value of the relevant Fund. The aggregate liability of any Fund arising from the sale of put and uncovered call options, from dealing in financial futures and from transactions, as described in (b) above, undertaken for purposes other than hedging may not at any time exceed the Net Asset Value of the relevant Fund.

(d) **Hedging Exchange Risks**

Aberdeen Global may sell currency forward or call options on currencies or purchase put options on currencies by means of contracts which are dealt in on a regulated market which is operating regularly, recognised and open to the public or, in the case of selling currency forward by means of contracts with first class financial institutions specialising in that type of transaction. Aberdeen Global will enter into such contracts only to hedge against exchange risks and provided that the value of such contracts does not exceed the total value of the relevant Fund's assets denominated in the currency of such contracts. The duration of such contracts will not normally exceed the period for which the relevant assets are to be held.

(e) **Lending of Portfolio Securities**

Aberdeen Global may participate in securities lending transactions only in the framework of a standardised lending system organised by a recognised security clearing body such as Clearstream or Euroclear or by a highly rated financial institution specialised in these type of transactions.

In relation to such lending transactions, Aberdeen Global must in principle receive for the Fund concerned security of a value which at the time of the conclusion of the lending agreement must be at least equal to the value of the global valuation of the securities lent.

Aberdeen Global may not enter into securities lending transactions unless such lending is fully and continuously secured by the pledge of cash and/or securities issued or guaranteed by an OECD Member State or by local authorities of an OECD Member State or by supranational institutions or organisations with EU, regional or worldwide scope, or by a guarantee of a highly rated financial institution, and blocked in favour of Aberdeen Global until the termination of the lending contract.

Lending transactions may not be entered into in respect of more than 50% of the total valuation of the portfolio of each Fund. Such limitation shall not apply where Aberdeen Global has the right at any time to terminate the lending contract and obtain restitution of the securities lent.

Lending transactions may not extend beyond a period of 30 days, except for lending transactions where the securities may be reclaimed at any time by Aberdeen Global.

(f) **Repurchase Agreements**

Each Fund may invest in securities subject to Repurchase Agreements concluded with high quality financial institutions specialised in this type of transactions. Under such agreements, the seller agrees with the Fund, upon entering into the contract, to repurchase the securities at a mutually agreed upon time and price, thereby determining the yield during the time of the agreement. This investment technique permits the Fund to earn a fixed rate of return isolated from market fluctuations during such period. During the lifetime of a repurchase agreement, Aberdeen Global may not sell the securities which are the subject of the agreement either before the repurchase of the securities by the counterparty has been carried out or before the repurchase period has expired.

Aberdeen Global will ensure to maintain the importance of purchased securities subject to a repurchase obligation at a level such that it is able, at all times to meet redemption requests from its shareholders.

Incremental income from the use of Repurchase Agreements and Securities Lending Agreements will accrue to the respective Funds.

## **RISK MANAGEMENT PROCESS**

Aberdeen Global and the Management Company will employ a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of each Fund. Aberdeen Global and the Management Company of the relevant Fund will employ, if applicable, a process for accurate and independent assessment of the value of any OTC derivative instrument.

Upon request of an investor, the Management Company will provide supplementary information relating to the quantitative limits that apply in the risk management of each Fund, to the methods chosen to this end and to the recent evolution of the risks and yields of the main categories of instruments.

## Appendix B - Calculation of Net Asset Value

---

### (1) NET ASSET VALUE

- (1) The Net Asset Value of each Class of Shares will be determined on each Dealing Day for the relevant Fund.
- (2) The Net Asset Value of each Class of Shares (expressed in its currency of denomination) will be determined by aggregating the value of the assets, and deducting the liabilities, of the Fund allocated to such Class. For this purpose the assets of Aberdeen Global shall be deemed to include:
  - (i) all cash in hand or on, or instructed to be placed on, deposit, including any interest accrued or to be accrued thereon;
  - (ii) all bills and demand notes and accounts receivable (including proceeds of securities sold but not yet delivered);
  - (iii) all bonds, time notes, shares, stock, debenture stocks, units/shares in undertakings for collective investment, subscription rights, warrants, options and other investments and securities owned or contracted for by Aberdeen Global;
  - (iv) all stock, stock dividends, cash dividends and cash distributions receivable by Aberdeen Global to the extent information thereon is reasonably available to Aberdeen Global (provided that Aberdeen Global may make adjustments with regard to fluctuations in the market value of securities caused by trading ex-dividend or ex-rights or by similar practices);
  - (v) all interest accrued on any interest-bearing securities owned by Aberdeen Global, except to the extent that such interest is included or reflected in the principal amount of such security; and
  - (vi) all other assets of every kind and nature, including prepaid expenses.

Likewise, the liabilities of Aberdeen Global shall be deemed to include:

- (i) all loans, bills and accounts payable;
- (ii) all accrued or payable administrative expenses (including management, custodian's and corporate agent's fees and other fees payable to representatives and agents of Aberdeen Global);
- (iii) all known liabilities, present and future, including all matured contractual obligations for payments of money or property, including the amount of any unpaid dividends declared by Aberdeen Global where the date of the valuation falls subsequent to the record date for determination of the persons entitled thereto;
- (iv) an appropriate provision for future taxes based on capital and income as at the date of the valuation and any other reserves authorised and approved by the Directors; and
- (v) all other liabilities of Aberdeen Global of whatever kind and nature, actual or contingent, except liabilities represented by Shares in the relevant Class towards third parties.

The value of financial derivative instruments used to hedge currency exposure on the hedged Share Classes will be allocated to the appropriate hedged Share Class. Depending on performance, the value may be either an asset or a liability and will be included in the calculation of Net Asset Value accordingly.

For the purposes of valuing its assets, no account shall be taken of monies held by the Global Distributor on behalf of Aberdeen Global for payment of dividends to shareholders and for the purposes of establishing its liabilities, Aberdeen Global may take into account all administrative and other expenses with a regular or periodical character by calculating them for the entire year or any other period and by dividing the amount concerned proportionately for the relevant fractions of such period.

The value of such assets shall be determined as follows:

- (1) The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as Aberdeen Global may consider appropriate in such case to reflect the true value thereof;
- (2) the value of securities and/or financial derivative instruments which are listed on any official stock exchange or traded on any other organised market at the last available stock price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the directors shall select the principal of such stock exchanges or markets for such purposes;
- (3) in the event that any of the securities held in Aberdeen Global's portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub-paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;

- (4) the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by Aberdeen Global;
- (5) units or shares in underlying open-ended investment funds shall be valued at their last available net asset value reduced by any applicable charges; and
- (6) in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adjust the value of any investment or permit some other method of valuation to be used for the assets of Aberdeen Global if it considers that the circumstances justify that such adjustment or other method of valuation should be adopted to reflect more fairly the value of such investments.

## (2) DILUTION ADJUSTMENT

Subject to any applicable charges, the price of Shares of any Class in any Fund on a particular Dealing Day shall be the "Share Price" for that Class, being equal to the Net Asset Value of that Class on that day, adjusted to reflect any dealing charges / dilution levy (which shall include any expenses and/or other costs or any bid/offer spread) that the Board of Directors believes are appropriate to take into account in respect of that Class, divided by the number of Shares of that Class then in issue or deemed to be in issue. Such dealing charges / dilution levy will reflect costs and liabilities not included in the calculation of the Net Asset Value of the relevant Class. The dealing charges / dilution levy shall not exceed 1.5% of the Net Asset Value of the relevant Class on the Dealing Day in question.

The Board of Directors current policy is normally to impose a dealing charge / dilution levy in the following circumstances:

- in respect of Shares redeemed on a particular Dealing Day, where the net redemptions of shares linked to the Fund in which the redemption is instructed exceed 5% in value (calculated by reference to their current price) of the issued shares linked to that Fund; or
- in respect of Shares purchased on a particular Dealing Day, where the net purchases of shares linked to the Fund in which the purchase is instructed exceed the same percentage.

The dealing charges / dilution levy may also be charged in any other case where the Board of Directors is of the opinion that the interests of shareholders require imposition of a dealing charge / dilution levy

If charged the dealing charges / dilution levy will be paid into the relevant Fund and become part of the relevant Fund.

The Share Price of certain Funds may be rounded to up to four decimal places in the currency of denomination. It is the intention of the Board of Directors to price the Shares of certain Funds up to four decimal places in the currency of denomination in the next six months. In all cases, transaction values may be rounded to up to four decimal places in the currency of denomination.

The Net Asset Value of Class A, Class B, Class D, Class I and Class Z, and the hedged Shares in the same Fund may differ as a result of the differing charging structures and hedging policy applicable to each Class.

## (3) CALCULATION OF SWITCHING PRICES

Holders of Shares in a Fund will be entitled to switch some or all of their shareholdings into Shares of the same Class in another Fund, by giving notice to the Transfer Agent, in accordance with the procedure set out on page 21.

The basis of the switch is related to the respective Share Prices of the two Funds concerned. The number of Shares into which shareholders may switch their existing Shares will be calculated by the Transfer Agent on behalf of Aberdeen Global, in accordance with the following formula:

$$A = \frac{B \times (C-D) \times E}{F}$$

where

A is the number of Shares in the new Fund to which the shareholder shall become entitled;

B is the number of Shares in the original Fund which the shareholder has requested to be switched;

C is the Share Price of a Share in the original Fund;

D is the switching charge (if any) payable per Share;

E when the original Fund and the new Fund are not designated in the same currency, is the currency conversion rate provided to the Transfer Agent by a reputable bank on the relevant Dealing Day as representing the effective rate of exchange applicable to the transfer of assets between the relevant portfolios after adjusting such rate to reflect the effective costs of making such transfer and, in any other case, is 1; and

F is the Share Price of a Share in the new Fund.

Fractions of one-thousandth of a Share will be issued on switching.

## Appendix C - General Information

---

### 1. Incorporation

Aberdeen Global was incorporated as a société anonyme, qualifying as an open-ended société d'investissement à capital variable on 25 February 1988 for an unlimited period and commenced operations on 26 April 1988. It is registered under Number B 27471 at the Register of Commerce and Companies of Luxembourg where its Articles of Incorporation are available for inspection and where copies thereof may be obtained. The name was changed from The Aetna International Umbrella Fund to Aberdeen Global on 1 January 1999.

Aberdeen Global's Articles of Incorporation were amended on 21 March 1988, 19 December 1988, 12 October 1989, 9 April 1991, 16 April 1993, 2 January 1996, 28 December 1998 and 23 January 2006, as published in the Luxembourg Mémorial on 8 April 1988, 14 April 1989, 5 December 1989, 31 May 1991, 1 June 1993, 30 January 1996, 25 February 1999, 10 September 2001 and 17 February 2006.

### 2. Capital

The Share capital of Aberdeen Global is represented by fully paid Shares of no par value and is at any time equal to their aggregate Net Asset Value. Any variation of Aberdeen Global's capital may be made by the Board of Directors of Aberdeen Global and has immediate effect.

Aberdeen Global's legal minimum capital is the equivalent in US Dollars of the minimum provided for by the Law of 2002.

### 3. Registered Office

Aberdeen Global's registered office is 49 Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg .

The register of shareholders will be kept at the registered office.

### 4. Allocation of Assets & Liabilities

The Directors reserve the right to add further Funds and in certain circumstances to discontinue existing Funds.

Aberdeen Global is a single legal entity. Pursuant to Article 133 of the Law of 2002, the assets of a Fund are exclusively available to satisfy the rights of investors in relation to that Fund and the rights of creditors whose claims have arisen in connection with the creation, the operation or the liquidation of that Fund.

For the purpose of the relations as between investors, each Fund will be deemed to be a separate entity.

### 5. Shares

#### (a) Allotment

The Directors are authorised without limitation to allot and issue Shares at any time at the relevant Share Price determined in accordance with the Articles of Incorporation and the provisions of this Summary Prospectus and may delegate such authority to the Administrator and/or Transfer Agent.

#### (b) Voting

At General Meetings each shareholder has the right to one vote for each whole Share held.

A holder of Shares relating to any particular Fund or Class will be entitled at any separate General Meeting of the holders of Shares relating to that Fund or Class to one vote for each whole Share relating to that Fund or Class of which he is the holder.

#### (c) Joint Holders

Aberdeen Global will register Shares jointly in the names of not more than four holders should they so require. In such case the rights attaching to such a Share must be exercised jointly by all those parties unless they appoint in writing one person to do so.

#### (d) Rights on a Winding-up

(i) On a winding-up, assets available for distribution amongst the shareholders shall be applied first in the payment to the holders of Shares of the relevant Fund and Class of any balance remaining in the relevant portfolio of assets in proportion to the number of Shares of that Class of such Fund, and secondly in the payment to the holders of Shares of any balance then remaining and not comprised in any of the Funds, such balance being apportioned as between the Funds pro rata to the Net Asset Value of each Fund immediately prior to any distribution to shareholders on a winding-up. Payment of amounts so apportioned will be made to the holders of Shares in the relevant Class of each Fund in proportion to the number of such Shares held. Monies to which shareholders are entitled will, unless claimed prior to the close of the winding-up, be deposited at the Caisse de Consignation in Luxembourg to be held on their behalf. With the consent of shareholders expressed in accordance with Luxembourg law, the liquidators may transfer all assets and liabilities of Aberdeen Global to a Luxembourg undertaking for collective investment in transferable securities against the issue to shareholders of Shares or certificates of such entity proportionate to their shareholdings in Aberdeen Global.

- (ii) If Aberdeen Global is to be voluntarily liquidated, its liquidation will be carried out in accordance with the provisions of the Luxembourg law relating to collective investment undertakings which specifies the steps to be taken to enable shareholders to participate in the liquidation distribution(s) and in that regard provides for deposit in escrow at the Caisse de Consignation in Luxembourg of any such amounts as have not been claimed by any shareholders prior to the close of liquidation. Amounts not claimed from escrow within the relevant prescription period would be liable to be forfeited in accordance with the provisions of Luxembourg law.

(e) **Class Rights and Restrictions**

- (i) Shares will relate to different Funds and are further divided into Class A, Class A – (€), Class A – (£), Class A – (\$), Class B, Class D, Class I, Class I – (€), Class I – (£), Class I – (\$), Class Z, Class Z – (€), Class Z – (£) and Class Z – (\$) Shares. They have no preferential or pre-emption rights and are freely transferable, save as referred to below.
- (ii) The shareholders may resolve to redeem all outstanding Shares of any Class or Fund subject to the sanction of a resolution passed at a separate General Meeting of the holders of Shares of that Fund by a simple majority of the holders of the relevant Shares present or represented and voting.
- (iii) Termination and Amalgamation of Funds by decision of special Class meetings.

Termination of a Fund by compulsory redemption of all relevant shares or its merger with another Fund of Aberdeen Global or with another Luxembourg UCITS, in each case for reason other than those mentioned in 7 (a) (1) below, may be effected only upon its prior approval of the shareholders of the Fund to be terminated or merged, at a duly convened Fund meeting which may be validly held without a quorum and decided by a simple majority of the shares present or represented. A merger so decided by the Board of Directors or approved by the shareholders of the affected Class will be binding on the holders of shares of the relevant Fund upon 30 days prior notice given to them, during which period shareholders may redeem their shares without redemption charge.

- (iv) Subject to the Articles of Incorporation, the Directors may impose or relax restrictions on any Shares, Class or Fund (other than any restriction on transfer but including the requirement that Shares be issued only in registered form and/or bear such legends as the Directors may feel appropriate but not necessarily on all Shares within the same Fund or Class), or require redemption of Shares, as they may think necessary to ensure that Shares are neither acquired nor held by or on behalf of any person in breach of the law or requirements of any country or governmental or regulatory authority, or which might have adverse taxation or other pecuniary consequences for Aberdeen Global, including a requirement to register under any securities or investment or similar laws or requirements of any country or authority. The Directors may in this connection require a shareholder to provide such information as they may consider necessary to establish whether he is the beneficial owner of the Shares which he holds. Without limiting the generality of the foregoing, the Directors may impose (and currently have imposed) restrictions on Shares which are to be issued to United States persons including restrictions as to the holding, transfer, and switching of such shares, which will be known as “Restricted Shares”. Shares which are not Restricted Shares may be required to be redeemed if the Directors have reason to believe that they are held by United States persons. If it shall come to the attention of the Directors at any time that Shares are beneficially owned by a United States person, either alone or in conjunction with any other person, Aberdeen Global shall have the right compulsorily to redeem such Shares.
- (v) Where there is more than one Class of Shares and the resolution of the general meeting is such as to change the respective rights thereof, the resolution must, in order to be valid fulfil the conditions as to attendance and majority provided for by article 11 of the Articles of Incorporation.

Two or more Classes of Shares or Funds may be treated as a single Class or Fund if such Classes or Funds would be affected in the same way by the proposals requiring the approval of holders of Shares relating to the separate Classes or Funds.

## **6. Directors**

The Board shall be composed of at least three persons. Each Director shall be elected by the shareholders at the Annual General Meeting for a period ending at the next annual general meeting and until their successors are elected and qualify.

Directors may resign or be removed or replaced at any time by the shareholders.

There are no age limits or share qualifications for Directors.

The Directors are vested with all powers to perform all acts necessary or useful for accomplishing Aberdeen Global’s objectives. In particular the Directors have power to appoint any entity to act as management company, custodian or any entity to act as distributor, administrator, investment manager or investment adviser and such other representatives and agents as they may consider necessary.

No contract or other transaction between Aberdeen Global and any other company or firm shall be affected or invalidated by the fact that any one or more of the Directors or officers of Aberdeen Global has a material interest in, or is a director, associate, officer or employee of, that other company or firm.

Save for any item described in this Prospectus and subject to the preceding paragraph, if any Director or officer of Aberdeen Global has any material interest in any transaction of Aberdeen Global, that Director or officer shall declare such material interest to the Board and shall not be counted in the quorum of any meeting of the Directors to consider or vote on any such transaction and he

shall not vote on any such transaction and such transaction and the Director's or officer's interest therein shall be reported to the next succeeding meeting of shareholders.

Directors shall account to Aberdeen Global for any fees resulting from appointments held by them as a result of investments held by Aberdeen Global. Aberdeen Global shall indemnify any Director or officer against expenses reasonably incurred by him in connection with any proceedings to which he may be made a party by reason of such position in Aberdeen Global, except where due to gross negligence or wilful misconduct on his part.

At no time will a majority of the Directors be resident in the UK nor will Directors resident in the UK form a valid quorum for a Board Meeting.

## **7. Compulsory Redemptions-Dissolution**

### **(a) Minimum Valuation of Aberdeen Global**

- (1) If at any time the aggregate of the Net Asset Values of all Shares falls below two-thirds of the minimum capital for the time being prescribed by Luxembourg law the Directors must submit the question of dissolution of Aberdeen Global to a General Meeting, acting without minimum quorum requirements, by a simple majority vote of the Shares represented at the General Meeting.
- (2) If at any time the aggregate Net Asset Values of all Shares is less than one-quarter of the minimum capital for the time being prescribed by Luxembourg law, the Directors must submit the question of dissolution of Aberdeen Global to a General Meeting, acting without minimum quorum requirements, by a vote of one-quarter of the Shares represented at the General Meeting.

### **(b) Minimum Valuation of the Funds**

In the event that for a period of 30 consecutive days, for any reason the Net Asset Value of any one Fund is lower than US\$10,000,000 or in the case of a Class denominated in a currency other than U.S. dollars, the equivalent in that currency of such amount, or in case the Board of Directors deems it appropriate because of changes in the economic or political situation affecting Aberdeen Global or the relevant Fund, or because it is in the best interest of the relevant shareholders, the Board of Directors may redeem all shares of the relevant Fund at a price reflecting the anticipated realisation and liquidation costs on closing of the relevant Fund, but with no redemption charge, or may, merge that Fund with another Fund of Aberdeen Global or with another Luxembourg UCITS.

## **8. Deferral of Redemptions**

Aberdeen Global may limit the total number of Shares of any Fund which may be redeemed on any Dealing Day to a number representing 10% of the net assets of a same Fund or 10% of that Fund. Aberdeen Global will ensure the consistent treatment of all holders who have sought to redeem shares at any Dealing Day at which redemptions are deferred. Aberdeen Global will pro-rata all such redemption requests to the stated level (i.e. 10% of the Fund's value) and will defer the remainder until the next Dealing Day. Aberdeen Global will also ensure that all deals relating to an earlier Dealing Day are completed before those relating to a later Dealing Day are considered.

## **9. In Specie Subscriptions & Redemptions**

- (1) Shares may, at the discretion of the Directors, be issued in consideration of the vesting in Aberdeen Global of securities acceptable to it and having a value (after deducting any relevant charges and expenses) equal to the relevant Shares. Such securities will be independently valued in accordance with Luxembourg law by a special report of a Luxembourg auditor.
- (2) Redemptions are normally effected in cash. However, Aberdeen Global has power (subject to the consent of the shareholder) to satisfy redemptions in specie by allocating to the holder investments from the portfolio of the relevant Fund equal in value (calculated in the manner described in Appendix B) to the value of the holding to be redeemed. The shareholder may elect to have the assets allocated to him for the in-specie redemption sold for cash. The cash issued to the shareholder would therefore be net of dealing costs. The nature and type of assets to be transferred in such cases will be determined on a fair and reasonable basis and in circumstances which the Directors consider do not prejudice the interests of the other shareholders in the relevant Fund. This power will be exercised only rarely. However, it may result in the shareholder receiving investments per Share redeemed which may be worth less or more than the Share Price of each such Share.

## **10. Suspension**

### **Suspension of the Calculation of the Net Asset Value and Allotment, Issue, Switching and Redemption of Shares.**

Aberdeen Global may suspend the allotment, issue and redemption of Shares relating to a Fund, the right to switch Shares into those of another Fund and the calculation of the Net Asset Value of any Class:

- (a) during any period when any market or stock exchange on which a material part of the investments of the relevant Fund for the time being is quoted, is closed (otherwise than for ordinary holidays), or during which dealings are substantially restricted or suspended;
- (b) during the existence of any state of affairs as a result of which disposal or valuation of assets owned by Aberdeen Global attributable to such Fund would be impracticable;

- (c) during any breakdown in or restriction in the use of the means of communication normally employed to determine the price or value of any of the investments attributable to such Fund or the current prices or values on any stock exchange;
- (d) during any period when Aberdeen Global is unable to repatriate funds for the purpose of making payments on the redemption of such Shares or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of such Shares cannot in the opinion of the Directors be effected at normal rates of exchange;
- (e) during any period when in the opinion of the Directors of Aberdeen Global there exists unusual circumstances where it would be impractical or unfair towards the shareholders to continue dealing in the Shares of Aberdeen Global or of any Fund; or
- (f) if Aberdeen Global is being or may be wound-up, on or following the date on which notice is given of the General Meeting at which a resolution to wind-up Aberdeen Global is to be proposed.

Shareholders who have requested switching or redemption of their Shares will be promptly notified in writing of any such suspension and of the termination thereof.

Details of the beginning and end of any period of suspension (except for customary closing of stock exchanges for not more than three days) will be made available at the registered office of Aberdeen Global and at the office of the Global Distributor. Notice thereof will also be given to any shareholder lodging a request for switching or redemption of Shares.

## **11. Transfers**

Transfers of Shares may normally be effected by delivery to Aberdeen Global of an instrument of transfer in appropriate form together with, if issued, the relevant Share Certificate(s).

## **12. Amendment of the Articles of Incorporation**

The Articles of Incorporation may be amended at any time by a resolution of a General Meeting of shareholders subject to the quorum and voting requirements provided by Luxembourg law and by the Articles of Incorporation. Written notice to shareholders of the effectiveness of each amendment to the Articles of Incorporation shall be provided with the next report following its effectiveness. Such notice shall either state the text of the amendment or summarise its content and provide that the complete text of the amendment will be sent to any shareholder upon request.

To amend the Articles of Incorporation or to dissolve Aberdeen Global or to increase the fees payable to any company appointed by the Directors to act as the custodian of the assets of Aberdeen Global a resolution must be passed by a majority consisting of two thirds of the votes of those present and voting.

Any resolution to be voted upon in any meeting may be decided on a show of hands unless, when or before the result of the show of hands is declared, a poll is demanded by the chairman of the meeting or by one or more shareholders holding in the aggregate 5% of the outstanding Shares of Aberdeen Global. If a poll is duly demanded it shall be taken in such manner as the chairman of the meeting may direct.

In those cases where a General Meeting is to be held to amend the Articles of Incorporation of Aberdeen Global, the following shall apply by way of additional rules for the conduct of business at such meeting:

- (a) shareholders may be represented by proxies appointed in writing;
- (b) votes shall be proportionate to the number of Shares held by the person participating in the vote and, in the event shareholders are dissatisfied with a show of hands, there shall be a ballot vote;
- (c) the quorum and majorities shall be as laid down by Luxembourg law;
- (d) if, within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall be adjourned and, at a new special meeting called in accordance with Luxembourg law, the quorum shall be those persons present in person or by proxy and the amendments proposed may be approved as provided in this paragraph;
- (e) if there is a possibility of a conflict of interest between holders of Shares in different Classes or Funds, or the Board of Directors determines that it would be in the best interests of holders of Shares in any particular Class or Fund, separate meetings of the shareholders relating to each Class or Fund shall be organised at the time of the General Meeting called pursuant to the Articles of Incorporation and no such special amendment of the Articles of Incorporation shall be made if it is not also approved by a resolution of the shareholders in the affected Class or Fund; and
- (f) the Transfer Agent, Administrator, Investment Manager and/or the Custodian and their Connected Persons shall not be entitled to vote in respect of any Shares beneficially held by it or them (as the case may be) on any resolution proposed at any meeting of the shareholders of Aberdeen Global when the Transfer Agent, Administrator, Investment Manager, Custodian or any of their Connected Persons has a material interest in such resolution. In any case where persons are restricted from voting Shares in accordance with the above arrangements they shall not be counted in the quorum of such meeting.

### **13. Dealings in Shares by the Global Distributor & Payment of Dividends**

- (1) The Global Distributor may as principal acquire and hold Shares and may at its sole discretion satisfy, in whole or in part, an application or request:
  - (a) for the purchase of Shares, by effecting a transfer to the applicant, at the relevant Share Price plus any applicable initial charge, of Shares owned by the Global Distributor; or
  - (b) for the redemption of Shares, by buying such Shares from the shareholder at the relevant Share Price.
- (2) The Global Distributor will forthwith notify the Transfer Agent of any such transactions by it so as to update the share register and enable the Transfer Agent to send a Share confirmation or Certificate (if requested) to the investor.
- (3) On any date for the payment of dividends Aberdeen Global shall make payment thereof to the relevant shareholders. To the extent such monies remain unclaimed they shall be held by the Transfer Agent on behalf of the relevant shareholder, without any liability to account for interest thereon, and shall revert to Aberdeen Global absolutely at the end of five years.

### **14. Other Information**

- (1) Neither the Transfer Agent, Administrator, the Investment Manager, the Custodian nor a Connected Person of any of them may as principal knowingly buy or sell any security from or to Aberdeen Global without the consent of the Directors.
- (2) Aberdeen Global is subject to the jurisdiction of the courts of Luxembourg and has submitted to the jurisdiction of the courts of Hong Kong for contracts entered into there.
- (3) Aberdeen Global is not engaged in any litigation or arbitration and no litigation or claim is known to the Directors to be pending or threatened against Aberdeen Global.
- (4) Aberdeen Global has not established, nor does it intend to establish, a place of business in Hong Kong.
- (5) Aberdeen Global has no employees and no subsidiaries except for the Mauritian Subsidiary.
- (6) There are no existing or proposed service contracts between any of the Directors and Aberdeen Global but the Directors may receive remuneration as referred to in this Prospectus.
- (7) None of the Directors of Aberdeen Global nor any of their families has an interest in the share capital of Aberdeen Global which would be required to be shown in the Register under Sections 324 and 327 of the Companies Act 1985 of Great Britain if Aberdeen Global were subject to the provisions of that Act.
- (8) The Articles of Incorporation provide that the following jurisdictions shall be Eligible States; all member states of the OECD and all other countries of Europe, North and South America, Africa, Asia and Australasia.
- (9) Trading in the Shares of Aberdeen Global on the Luxembourg Stock Exchange will be in accordance with the Rules and Regulations of the Luxembourg Stock Exchange and subject to the payment of normal brokerage fees.
- (10) From time to time, the Investment Manager, the Investment Advisers or any of their respective Connected Persons (collectively the “Managers”) may effect transactions by or through the agency of another person with whom the Managers have an arrangement under which that party will from time to time provide to or procure for the Managers goods, services or other benefits (such as research or advisory services, computer hardware associated with specialised software or research services and performance measures) the nature of which is such that their provision can reasonably be expected to benefit Aberdeen Global as a whole and may contribute to an improvement in the performance of Aberdeen Global or of the respective Manager or any of its Connected Person(s) in providing services to Aberdeen Global and for which no direct payment is made but instead the Manager undertakes to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.
- (11) Neither the Investment Manager, any Investment Adviser or any Connected Person may retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager, Investment Adviser and/or any Connected Person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager, Investment Adviser or any Connected Person for or on behalf of Aberdeen Global. Any such cash commission rebate received from any such broker or dealer will be held by the Investment Manager, Investment Adviser or any Connected Person for the account of Aberdeen Global.

## Appendix D – Share Classes and Dividends

Details of the base currency, Share Classes and dividends details for each of the Funds of Aberdeen Global are detailed below.

### Share Class Definitions

- Class A Shares – net investment income distribution Shares (Class A-1 Shares) and net accumulation Shares (Class A-2 Shares) in the base currency of the Fund
- Class B Shares – dividends declared in respect of Class B-1 Shares and Class B-2 Shares will be distributed in cash. Class B Shares have been closed to new business since 1 March 2006.
- Class D Shares – net investment income distribution Shares (Class D-1 Shares) and net accumulation Shares (Class D-2 Shares) denominated in Sterling in respect of which the Directors intend to apply for distributor status.
- Class I Shares – net investment income distribution Shares (Class I-1 Shares) and net accumulation Shares (Class I-2 Shares) in the base currency of the Fund. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.
- Class Z Shares – net investment income distribution Shares (Class Z-1 Shares) and net accumulation Shares (Class Z-2 Shares) in the base currency of the Fund. These Classes of Shares are accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates.

Class A, Class I and Class Z Shares may also be made available in Euro, Sterling and US Dollar hedged versions. These hedged Share Classes will have the same characteristics as the underlying Class of Shares.

### Minimum Investment Limits

Class A and D Shares - the minimum Investment Amount for any initial or subsequent investment in a Fund is US\$1,500 or currency equivalent.

Class I and Class Z Shares - the minimum investment amount for any initial investment in a Fund is US\$1,000,000 or currency equivalent and the subsequent investment is US\$10,000 or currency equivalent.

The minimum investment limits for the currency hedged Share Classes are the same as that of the underlying Share Class.

These minima may be waived at Aberdeen Global's discretion.

### Dividend Details:

Subject to income being available for distribution, Class A-1, Class B -1, Class D-1, Class D -2, Class I -1 and Class Z-1 Shares will issue a dividend. Dividend of net investment income of Class D-2 Shares declared will be accumulated within the share price on this class of Shares on an annual basis.

Class A-2, Class B – 2, Class I-2 and Class Z-2 Shares will not issue a dividend.

The dividend policy for the currency hedged Share Classes are the same as that of the underlying Share Class.

The Board of Directors reserves the right to increase or decrease the frequency of dividend payments at their discretion:

### Fund Base Currencies and Share Classes in Issue

Name of Fund	Fund Base Currency	Share Classes in Issue*
Aberdeen Global – American Opportunities Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-2 Shares</li> <li>• Sterling Class D-2 Shares</li> </ul>
Aberdeen Global – Asia Pacific Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-2 Shares</li> <li>• Sterling Class D-2 Shares</li> <li>• US Dollar Class I-2 Shares</li> </ul>
Aberdeen Global – Asia Pacific and Japan Fund	US Dollars	This Fund has not been launched as at the date of this Prospectus.

Aberdeen Global – Asia Pacific and Australasian Bond Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-1 Shares</li> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-1 Shares</li> <li>• US Dollar Class B-2 Shares</li> </ul>
Aberdeen Global – Asian Smaller Companies Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• Sterling Class D-2 Shares</li> <li>• US Dollar Class I-2 Shares</li> </ul>
Aberdeen Global – Australasian Equity Fund	Australian Dollars	<ul style="list-style-type: none"> <li>• AUS \$ Class A-2 Shares</li> <li>• AUS \$ Class B-2 Shares</li> </ul>
Aberdeen Global – China Opportunities Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• Sterling Class D-2 Shares.</li> <li>• US Dollar Class I-2 Shares</li> </ul>
Aberdeen Global – Emerging Markets Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-2 Shares</li> <li>• Sterling Class D-2 Shares</li> <li>• US Dollar Class I-2 Shares</li> </ul>
Aberdeen Global – Emerging Markets Smaller Companies Fund	US Dollars	This Fund has not been launched as at the date of this Prospectus.
Aberdeen Global – Ethical Engagement World Equity Fund	US Dollars	This Fund has not been launched as at the date of this Prospectus.
Aberdeen Global – European Equity Fund	Euro	<ul style="list-style-type: none"> <li>• Euro Class A-2 Shares</li> <li>• Euro Class B-2 Shares</li> </ul>
Aberdeen Global – European High Yield Bond Fund	Euro	<ul style="list-style-type: none"> <li>• Euro Class A-1 Shares</li> <li>• Euro Class A-2 Shares</li> <li>• Euro Class B-1 Shares</li> <li>• Euro Class B-2 Shares</li> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – European Opportunities (Ex UK) Fund	Euro	<ul style="list-style-type: none"> <li>• Euro Class A-2 Shares</li> <li>• Sterling Class D-2 Shares</li> </ul>

Aberdeen Global – Fixed Interest Opportunities Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – High Yield Bond Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – India Opportunities Fund	US Dollar	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• Sterling Class D-2 Shares</li> <li>• US Dollar Class I-2 Shares</li> </ul>
Aberdeen Global – Japan Smaller Companies Fund	Japanese Yen	This Fund has not been launched as at the date of this Prospectus.
Aberdeen Global – Japanese Equity Fund	Japanese Yen	<ul style="list-style-type: none"> <li>• Yen Class A-2 Shares</li> <li>• Yen Class B-2 Shares</li> </ul>
Aberdeen Global-Sovereign High Yield Bond Fund <i>(to be renamed Aberdeen Global – Emerging Markets Bond Fund with effect from 30 March 2007)</i>	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-1 Shares</li> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-1 Shares</li> <li>• US Dollar Class B-2 Shares</li> </ul>
Aberdeen Global – Sterling Corporate Bond Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – Sterling Financials Bond Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class A-2 Shares</li> </ul>
Aberdeen Global – Technology Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-2 Shares</li> <li>• Sterling Class D-2 Shares</li> </ul>
Aberdeen Global – UK Opportunities Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class A-2 Shares</li> <li>• Sterling Class B-2 Shares</li> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – World Bond Fund	Sterling	<ul style="list-style-type: none"> <li>• Sterling Class D-1 Shares</li> </ul>
Aberdeen Global – World Equity Fund	US Dollars	<ul style="list-style-type: none"> <li>• US Dollar Class A-2 Shares</li> <li>• US Dollar Class B-2 Shares</li> <li>• Sterling Class D-2 Shares</li> </ul>
Aberdeen Global – Worldwide Smaller Companies Fund	US Dollars	This Fund has not been launched as at the date of this Prospectus.

\* The above table provides details of the Share Classes of the Funds as at the date of this Summary Prospectus. However, investors should note that at the date of this Summary Prospectus, certain Share Classes for certain Funds and the hedged versions of Class A, Class I and Class Z Shares may not be in issue. For up to date details of the Share Classes in issue for each Fund, please refer to [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global)

## Appendix E - Initial Charges and Management Fees

### Initial Charges

The current initial charge currently applied for investment into Class A and Class D Shares is 5%. This charge is purely indicative and is subject to an increase of up to the maximum initial charge provided for in the Summary Prospectus. The hedged versions of Class A Shares have the same initial charge as the underlying Class of Share.

Currently, no initial charge is charged for investment into Class I or Class Z Shares and their hedged versions.

Class B Shares were closed to new subscriptions with effect from 28 February 2006.

### Contingent Deferred Sales Charge

This charge only applies in respect of the Class B Shares which remain in issue.

The proceeds of any redemption of Class B Shares by a shareholder during the first four years after purchase, will be reduced in accordance with the following percentage scale. This represents a reducing contingent deferred sales charge liability for Class B shareholders. The scale is as follows:

Year of Redemption	Contingent Deferred Sales Charge as a Percentage of Relevant Share Price
Within 1 year of purchase	4.0%
After 1 year but within 2 years of purchase	3.0%
After 2 years but within 3 years of purchase	2.0%
After 3 years but within 4 years of purchase	1.0%
After 4 years of purchase	None

The contingent deferred sales charge is calculated as a percentage of the lesser of the relevant Share Price (as defined in the Prospectus) on the date of redemption and the date of issue.

In determining whether a contingent deferred sales charge is applicable to the proceeds of a redemption, the calculation will be made in the manner which results in the lowest possible charge. Thus, it will be assumed that the Class B Shares first being redeemed are those Shares issued through dividend reinvestment (if any) and, after that, those which have been held by the shareholder for the longest period of time.

### Management Fees (% of Net Asset Value)

Fund Name	Class A*, Class B** and Class D Shares	Class I Shares***	Class Z Shares****
Aberdeen Global – American Opportunities Fund	1.50	1.00	0.00
Aberdeen Global – Asia Pacific Fund	1.75	1.00	0.00
Aberdeen Global – Asia Pacific and Australasian Bond Fund	1.25	0.75	0.00
Aberdeen Global – Asia Pacific and Japan Fund	1.75	1.00	0.00
Aberdeen Global – Asian Smaller Companies Fund	1.75	1.00	0.00
Aberdeen Global – Australasian Equity Fund	1.50	1.00	0.00
Aberdeen Global – China Opportunities Fund	1.75	1.00	0.00
Aberdeen Global – Emerging Markets Fund	1.50	1.00	0.00
Aberdeen Global - Sovereign High Yield Bond Fund <i>(to be renamed Aberdeen Global – Emerging Markets Bond Fund with effect from 30 March 2007)</i>	1.50	1.00	0.00
Aberdeen Global – Emerging Markets Smaller Companies Fund	1.75	1.00	0.00

Aberdeen Global – Ethical Engagement World Equity Fund	1.50	1.00	0.00
Aberdeen Global – European Equity Fund	1.50	1.00	0.00
Aberdeen Global – European High Yield Bond Fund	1.25	0.75	0.00
Aberdeen Global – European Opportunities (Ex UK) Fund	1.50	1.00	0.00
Aberdeen Global – Fixed Interest Opportunities Fund	1.25	0.75	0.00
Aberdeen Global – High Yield Bond Fund	1.25	0.75	0.00
Aberdeen Global – India Opportunities Fund	1.75	1.00	0.00
Aberdeen Global – Japan Smaller Companies Fund	1.50	1.00	0.00
Aberdeen Global – Japanese Equity Fund	1.50	1.00	0.00
Aberdeen Global – Sterling Corporate Bond Fund *****	1.00	0.50	0.00
Aberdeen Global – Sterling Financials Bond Fund	0.75	0.50	0.00
Aberdeen Global – Technology Fund	1.75	1.00	0.00
Aberdeen Global – UK Opportunities Fund	1.50	1.00	0.00
Aberdeen Global – World Bond Fund *****	0.90	0.40	0.00
Aberdeen Global – World Equity Fund	1.50	1.00	0.00
Aberdeen Global – Worldwide Smaller Companies Fund	1.75	1.00	0.00

Note:

\* The hedged versions of Class A Shares will bear the same management charge as the underlying Class A Share for the relevant Fund.

\*\* Class B Shares were closed to new subscription with effect from 1 March 2006.

\*\*\* Class I Shares are only accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates. The Euro, Sterling and US Dollar hedged versions of Class I Shares will bear the same management charge as the underlying Class I Share for the relevant Fund.

\*\*\*\* Class Z Shares are only accessible by Institutional Investors who enter into a suitable agreement with the Investment Manager or one of its Associates. The Euro, Sterling and US Dollar hedged versions of Class Z Shares will bear the same management charge as the underlying Class Z Share for the relevant Fund.

\*\*\*\*\* For Aberdeen Global - Sterling Corporate Bond Fund, with effect from 1 January 2007, the investment management fees for Class A and Class D Shares was reduced from 1.25% of the Net Asset Value (as defined in the Summary Prospectus) to 1.00% and for Class I Shares from 0.75% to 0.50%.

For Aberdeen Global - World Bond Fund, with effect from 1 January 2007, the investment management fees for Class A and Class D Shares was reduced from 1.25% of the Net Asset Value (as defined in the Summary Prospectus) to 0.90% and for Class I Shares from 0.75% to 0.40%.

## **Appendix F – Investment through the Mauritian Subsidiary**

---

### **1. Investment through the Mauritian Subsidiary**

It is not the intention to hold directly investments in India made for the Aberdeen Global – India Opportunities Fund. Instead, Aberdeen Global will hold investments through Aberdeen Global India Opportunities Fund (Mauritius) Limited (formerly Aberdeen International India Opportunities Fund (Mauritius) Limited) (the “Mauritian Subsidiary”), its wholly-owned subsidiary company. The Mauritian Subsidiary will hold all of the India Opportunities Fund’s investments in India. The Custodian holds the assets and shares of the Mauritian Subsidiary.

Mauritius is a widely used jurisdiction for investing on a collective basis into India. Hence it has developed an infrastructure to support such vehicles encompassing the full range of administration services. The Mauritian Subsidiary was established to benefit from such infrastructure in a time zone which is in between that of India and Luxembourg. Further, it is expected that the Mauritian Subsidiary should be governed by the provisions of the India- Mauritius Double Tax Avoidance Treaty. If it is no longer beneficial to invest indirectly through the Mauritian Subsidiary, Aberdeen Global – India Opportunities Fund may elect to invest directly in India.

Aberdeen Global India Opportunities Fund (Mauritius) Limited was incorporated on 13 September 1996 as a limited liability company under the Companies Act 1984 and is registered as an Offshore Company under the Mauritius Offshore Business Activities Act 1992 with ‘ordinary status’. The Mauritian Subsidiary is a wholly owned subsidiary of Aberdeen Global. The Mauritian Subsidiary has been granted approval by the Securities and Exchange Board of India (“SEBI”) as a sub-account of Aberdeen Asset Managers Limited. Aberdeen Asset Managers Limited is registered with SEBI as an FII.

Aberdeen Global – India Opportunities Fund is authorised to invest only in accordance with the investment objective, policies and restrictions set out in this Prospectus. Aberdeen Global – India Opportunities Fund will advance monies to the Mauritian Subsidiary principally by means of subscription for shares, but may also enter into loans, debt instruments and convertible debt instruments of all kinds to the extent permitted by the Regulations.

The India Opportunities Fund and the Mauritian Subsidiary are viewed as one entity for compliance with the Code on Unit Trusts and Mutual Funds issued by the Securities and Futures Commission in Hong Kong.

### **2. Mauritian Subsidiary**

The operations of the Mauritian Subsidiary will be carried on under the supervision and direction of the board of directors of the Mauritian Subsidiary which will also be responsible for the monitoring of the Mauritian Subsidiary’s investments and performance and for providing advisory services to the exclusive benefit of Aberdeen Global, including in relation to massive redemptions in the sub-fund. The investment policy of the Mauritian Subsidiary will be the same as that of the India Opportunities Fund as set out on page 5. The board of directors of the Mauritian Subsidiary comprises individuals with extensive experience in financial markets.

The board of directors of the Mauritian Subsidiary will comprise at least two locally resident Mauritius directors. Two directors who are present in Mauritius will be required for a quorum of the Mauritian Subsidiary. The directors of Aberdeen Global form the majority on the board of the Mauritian Subsidiary.

The board of directors of the Mauritian Subsidiary will meet at least twice each year in Mauritius; the first to approve half-yearly accounts of the Mauritian Subsidiary and the second to approve the annual accounts. Any other matters of strategic importance to the Mauritian Subsidiary will also be considered at such board meetings.

At the regular board meetings, the directors of the Mauritian Subsidiary will review the investment performance of the Mauritian Subsidiary and, in conjunction with the Investment Adviser, develop investment strategies for the following half-yearly period. The board will, inter-alia, confirm allotment of shares, approve the use of the company seal, determine the date and venue of the Annual General Meeting of the shareholders of the Mauritian Subsidiary and instruct the company secretary to make appropriate arrangements. The board will ensure that appropriate agreements/contracts are executed with the different agencies that will provide services to the Mauritian Subsidiary.

The board of the Mauritian Subsidiary will review any non-routine operational matters and will expect to be advised by its legal advisers, auditors and administrators on any changes in the regulatory and tax environment which may impact on the Mauritian Subsidiary.

Other board meetings of the Mauritian Subsidiary, which are of a more routine nature, may be conducted by telephone conference call, with at least two resident directors present in Mauritius. Such meetings will be chaired from Mauritius.

The Mauritian Subsidiary will:

- provide the Mauritius Offshore Business Activities Authority (“MOBAA”) with this Prospectus, the Memorandum and Articles of Association and other documents necessary to effect registration of the Mauritian Subsidiary as an offshore company, the investment plans and the operational agreements concerning the management, custodians, advisers and other participants in the Fund and the Mauritian Subsidiary and inform it of any substantial changes and modifications in the documents;
- provide MOBAA with a copy of any authorisation/permission/consent required from any supervisory body in relation to the conduct and implementation of the Mauritian Subsidiary;
- have its registered office in Mauritius;
- maintain its banking transactions through a bank account in Mauritius;
- hold its directors’ meetings in Mauritius;
- retain a company secretary resident in Mauritius;
- maintain a set of accounting records in Mauritius;
- cause its Net Asset Value calculation to be prepared and signed in Mauritius;
- provide MOBAA with reports on investment performance on a quarterly basis;
- provide a copy of its half-yearly unaudited accounts and its annual audited accounts to MOBAA;
- comply with such conditions as may from time to time be adopted and imposed in relation to investment funds, collective investment schemes and conduct of investment business; and
- in general, provide such other information as MOBAA may require from time to time.

The use of the Mauritian Subsidiary and the tax treaty it is afforded is based on the law and practice which is currently in force in India and Mauritius as understood by the Directors after making reasonable enquiries.

It is subject to any future changes and any such changes may adversely affect the returns of the India Opportunities Fund. This includes any circumstances where the India/Mauritius double taxation treaty may not apply or cases to be applied, as a result of, inter alia, any future ruling by the Indian tax authorities. The Indian Government has released an official statement confirming that Indian tax authorities should accept a registration certificate issued by the Mauritian Government as proof of an investor’s residence. The Directors have been advised that so long as this remains the case the underlying portfolio of Indian investments should not be subject to Indian capital gains tax.

Should this position change or the treaty not be applied, interest earned on securities listed on the Indian Stock Exchange (earned by the Mauritian Subsidiary being treated as a Foreign Institutional Investor) would be subject to tax at a rate of 20%. Capital gains on the disposal of such investments would be subject to tax and rates of 10% or 30% in respect of listed Indian Securities depending on the length of time the investment has been held.

### **3. Mauritian Administrator**

The Mauritian Subsidiary has appointed Multiconsult Limited, 10 Frere Felix De Valios Street, Port Louis, Mauritius, to act as administrator, secretary and registrar of the Mauritian Subsidiary. Multiconsult Limited is incorporated in Mauritius and is licensed by the MOBAA to provide, inter alia, company management services to offshore companies.

### **4. Directors of Mauritian Subsidiary**

The Directors of the Mauritian Subsidiary are as follows:-

**Mr G. Marshall** (British) (see above for details).

**Martin Gilbert** (British) (see above for details).

**Hugh Young** (British) (see above for details).

**Mr U. Gujadhur** (Mauritian) (date of birth: 1955) is a partner in De Chazal Du Mee and Manager of Multiconsult Limited. Mr Gujadhur is a Fellow of the Chartered Association of Certified Accountants and has extensive experience in auditing, especially in the banking and insurance sectors.

**Mr Yuvraj Kumar Juwaheer** (Mauritian) (date of birth 1958) joined Multiconsult in Mauritius in 1993 and became a partner in 2001. He qualified as an Associate Member of the Institute of Chartered Secretaries & Administrators in 1991 after gaining an LLB London in 2000.

### **5. Agreements for the Mauritian Subsidiary**

**Custodian Agreement** between the Mauritian Subsidiary and BNP Paribas Securities Services, Luxembourg Branch dated 24 March 2006 under which the Custodian was appointed custodian of the Mauritian Subsidiary’s assets. The agreement can be terminated on 3 months written notice.

**Investment Advisory Agreement** between the Mauritian Subsidiary and Aberdeen Asset Managers Limited dated 5 November 1996 whereby the Investment Adviser agrees to provide investment management services to the Mauritian Subsidiary. The Mauritian Subsidiary undertakes to indemnify the Investment Adviser against all actions, proceedings, claims, costs, demands and expenses which may be brought against, suffered or incurred by it in performance of its obligations, other than due to negligence, fraud, bad faith or wilful default.

The Investment Adviser has sub-delegated the day-to-day investment decisions of the Mauritian subsidiary to Aberdeen Asset Management Asia Limited (see page 28 for details).

**Mauritian Administration Agreement** between the Mauritian Subsidiary and the Mauritian Administrator dated 5 November 1996 whereby the latter agrees to provide registration, administrative and company secretarial services on behalf of the Mauritian Subsidiary.

The Agreement can be terminated on 90 days written notice. The Mauritian Subsidiary undertakes to indemnify the Mauritian Administrator against all actions, proceedings, claims, costs, demands and expenses which may be brought against, suffered or incurred by it in performance of its obligations, other than due to negligence, fraud, bad faith or wilful default.

**Subscription Agreement** between Aberdeen Global and the Mauritian Subsidiary dated, 5 November 1996, whereby the Company agrees to subscribe for shares in the Mauritian Subsidiary and the Mauritian Subsidiary agrees to allot and issue such shares to the Company.

## Appendix G - Glossary of Terms

---

This glossary is intended to help readers who may be unfamiliar with the terms used in this Summary Prospectus. It is not intended to give definitions for legal purposes.

<b>Application Form</b>	The application form attached to this Summary Prospectus.
<b>Articles of Incorporation</b>	The articles of incorporation of Aberdeen Global.
<b>Associate</b>	A company within the Aberdeen Asset Management PLC group of companies.
<b>Business Day</b>	A day on which banks in Luxembourg are open for business (24 December is not a Business Day).
<b>Board of Directors/Board</b>	The board of directors of Aberdeen Global.
<b>Class(es) of Shares/Share Class(es)/ Classes</b>	Pursuant to the Articles of Incorporation, the Board of Directors may decide to issue, within each sub-fund, separate classes of Shares (hereinafter referred to as a "Share Class" or "Class of Shares" or "Class", as appropriate) whose assets will be commonly invested but where a specific initial or redemption charge structure, fee structure, minimum subscription amount, currency, dividend policy or other feature may be applied.
<b>Connected Person</b>	A person or corporation related by common ownership as more fully defined in Article 16 of the Articles of Incorporation.
<b>CSSF</b>	Commission de Surveillance du Secteur Financier or its successor.
<b>Dealing Day</b>	With respect to any Fund, any Business Day other than days during a period of suspension of dealing in Shares in that Fund.
<b>Directors</b>	Members of the Board.
<b>Eligible Market</b>	A stock exchange or Regulated Market in one of the Eligible States.
<b>Eligible State</b>	Any Member State of the EU or any other state in Eastern and Western Europe, Asia, Africa, Australia, North America, South America and Oceania.
<b>EU</b>	European Union
<b>Institutional Investor</b>	An investor within the meaning of article 129 of the Law of 2002.
<b>Investment Amount</b>	The amount submitted by or on behalf of an investor for investment in any of the Funds and out of which any initial or other charges will be paid prior to investment.
<b>Member State</b>	A member state of the European Union.
<b>Money Market Instruments</b>	Instruments normally dealt in on the money market which are liquid, and have a value which can be accurately determined at any time.
<b>Net Asset Value</b>	In relation to any Class of Shares in a Fund, the value of the net assets of that Fund attributable to that Class and calculated in accordance with the provisions described in Section 1 of Appendix B.

<b>Other UCIs</b>	An Undertaking for Collective Investment which has as its sole object the collective investment in transferable securities and/or other liquid financial assets of capital raised from the public and which operates on the principle of risk spreading and the units/shares of which are at the request of holders repurchased or redeemed directly or indirectly out of those undertakings' assets provided that action taken to ensure that the stock exchange value of such units/shares does not significantly vary shall be regarded as equivalent to such repurchase or redemption.
<b>Primarily</b>	In relation to the investment objectives of the Funds “primarily” shall mean that at least two thirds of the assets of the relevant Fund are directly invested in the currency, country, the type of security or other material element set out in the name of the fund and its investment objective.
<b>Regulated Market</b>	A market within the meaning of Article 1.13 of directive 93/22/EEC and any other market which is regulated, operates regularly and is recognised and open to the public in an Eligible State.
<b>SFC</b>	Securities and Futures Commission or its successor.
<b>Share Price</b>	The price of a Share in any one of the Funds, this price being the Net Asset Value of that Share’s Class divided by the number of Shares in issue in that Class, adjusted and calculated as described in Section 2 of Appendix B.
<b>SRI</b>	Socially Responsible Investment.
<b>Transferable Securities</b>	Shares and other securities equivalent to shares, bonds and other debt instruments, any other negotiable securities which carry the right to acquire any such transferable securities by subscription or exchange, excluding the techniques and instruments referred to in article 42 of the Law of 2002.
<b>UCITS</b>	An Undertaking for Collective Investment in Transferable Securities authorised pursuant to Council Directive 85/611/EEC, as amended.
<b>UK</b>	The United Kingdom

**ABERDEEN GLOBAL**  
**SUPPLEMENT TO**  
**THE SUMMARY PROSPECTUS DATED MARCH 2007**

---

**IMPORTANT: If you are in any doubt about the contents of this document, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.**

This supplement should be read together with the Summary Prospectus dated March 2007 for Aberdeen Global ("the Company") and is authorised for distribution only when accompanied by the Summary Prospectus.

**New Share Classes**

Effective 25 April 2007, the following share classes will be offered in respect of the following sub-funds:

- US Dollar Class A-2 Shares will be available for Aberdeen Global - Asia Pacific and Japan Fund;
- US Dollar Class A-2 Shares, Sterling Class D-2 Shares and US Dollar Class I-2 Shares will be available for Aberdeen Global - Emerging Markets Smaller Companies Fund;
- Yen Class A-2 Shares, Sterling Class D-2 Shares and Yen Class I-2 Shares will be available for Aberdeen Global - Japan Smaller Companies Fund.

Dated: 20 April 2007



**ABERDEEN GLOBAL**  
**SECOND SUPPLEMENT TO**  
**THE SUMMARY PROSPECTUS DATED MARCH 2007**

---

**Important**

If you are in any doubt about the contents of this document, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

This supplement should be read together with the Summary Prospectus dated March 2007 for Aberdeen Global and is authorised for distribution only when accompanied by the Summary Prospectus.

Please note that Aberdeen Global – Fixed Interest Opportunities Fund (the "Fund") was terminated on 10 July 2007. As such, the Fund is no longer available to Hong Kong Investors.

11 July 2007

This supplement is not valid unless accompanied by a Prospectus dated March 2007



ABERDEEN GLOBAL

THIRD SUPPLEMENT TO  
THE SUMMARY PROSPECTUS DATED MARCH 2007

This document is Supplement dated 26 October 2007 to the Summary Prospectus of Aberdeen Global dated March 2007 (the "Prospectus"), and may not be distributed without such Prospectus. This Supplement contains information on the change of name and investment objective of Aberdeen Global – Ethical Engagement World Equity Fund and details of the amendments to the Prospectus.

**I. NEW FUND**

The following sections of the Prospectus shall be amended by replacing any reference to "Aberdeen Global – Ethical Engagement World Equity Fund" with "Aberdeen Global – Responsible World Equity Fund":

- Investment Objectives and Policies – page 2
- Dividend Policy – page 16
- Investment Advisers - page 27
- Appendix D - Share Classes and Dividends – page 41
- Appendix E - Management Fees – page 44

In the Investment Objectives and Policies section on page 4, the name and investment objective of "Aberdeen Global – Ethical Engagement World Equity Fund" is deleted and replaced with the following text:

**"Aberdeen Global – Responsible World Equity Fund**

To achieve long term total return by investing primarily in an internationally diversified portfolio of equities. Equity selection will be undertaken on the basis of thorough fundamental company analysis but environmental, social and governance criteria will also be taken into account. Where an investee company's practices are considered to be lacking or deficient with regard to these criteria, the Investment Manager will encourage the company to adopt more responsible practices. The base currency of the Fund is US Dollars."

The title of the risk factor "Ethical Funds" shall be renamed "Socially Responsible Funds".

**II. APPENDIX D**

The table entitled "Fund base currencies and share classes in issue" is amended by the deletion of "Aberdeen Global – Ethical Engagement World Equity Fund" and the information relating to that Fund and the insertion of the following under the respective headings:

Name of Fund	Fund Base Currency	Share Classes in Issue
Aberdeen Global – Responsible World Equity Fund	US Dollars	US Dollar Class A-2

### **III. APPENDIX G**

The definition of "SRI" is deleted.

### **IV. GENERAL INFORMATION**

The fund will be offered on 1 Nov 2007 or such later date as the Manager may decide.

The fund will be offered at the prevailing Share Price as defined in the Summary Prospectus.

### **V. CORRECTIONS**

Reference to "Appendix E" in the third paragraph of page 6 of the Prospectus shall be replaced with "Appendix F" which sets out details on the Mauritian Subsidiary.

With respect to the Investment Objectives and Policies of the "Aberdeen Global - World Bond Fund", and for consistency with the Luxembourg prospectus, reference to the "the Central Bank of Ireland" shall be deleted. The second last sentence of the corrected Investment Objectives and Policies for the sub-fund shall be as follows:

"Derivatives (being the investment techniques and instruments referred to in Appendix A) are used when appropriate for the purposes of efficient portfolio management with the aim of improving capital and income returns."

### **CLARIFICATIONS**

Currently, the Investment Application Form for Aberdeen Global Funds requires that crossed cheque / banker's draft or payment slip / remittance instruction be submitted together with duly completed application forms. For the avoidance of doubt, with immediate effect, the subscription monies in cleared funds must be received by the Global Distributor, in any event, within four business days from the date of submission of a duly completed Investment Application Form. A statement to this effect shall be included in the section titled "Issue, Redemption and Switching of Shares to and by Hong Kong Residents, in particular part (A) "Application for the issue of Shares" after the paragraph following the payment details for telegraphic transfers.

In addition, referring to the section titled "Issue, Redemption and Switching of Shares to and by Hong Kong Residents, in particular part (B) "Requests and instructions for the redemption and switching of Shares", investors should note that if a redemption or switch request would result in a shareholder's investment in any one Fund (or Class) being less than the level specified in the Prospectus, Aberdeen Global reserves the right to redeem the full shareholding of the shareholder in the Fund (or Class) and pay the proceeds to the shareholder. For the avoidance of doubt, where investors (including Hong Kong investors) are investing in the Funds through Aberdeen Nominees Services Limited and have redeemed or switched their investment in respect of any Classes of Shares where dividends will be reinvested in additional Shares, any such dividends declared prior to the redemption or switching requests but payable after settlement of such requests will be paid by cheque or bank transfer as set out in the Prospectus or if paid in the form of additional Shares into the account of the shareholder after the settlement of such requests, then the Global Distributor reserves the right to redeem these additional Shares in the Fund (or Class) and pay the proceeds to the shareholder. The Global Distributor may redeem these additional Shares with effect from 1 December 2007.

This supplement is not valid unless accompanied by a Prospectus dated March 2007



## ABERDEEN GLOBAL

### FOURTH SUPPLEMENT TO THE SUMMARY PROSPECTUS DATED MARCH 2007

---

#### **IMPORTANT:**

If you are in any doubt about the contents of this document, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser.

This Supplement should be read together with the Summary Prospectus dated March 2007 for Aberdeen Global ("the Company") and is authorised for distribution only when accompanied by the Summary Prospectus. The Directors accept responsibility for the information contained in this Supplement as being accurate at the date of publication.

#### **Deauthorisation of Aberdeen Global – Asia Pacific and Japan Fund**

Investors should note that Aberdeen Global - Asia Pacific and Japan Fund was terminated and deauthorised in Hong Kong. As such, the Fund is no longer available. References to the Fund in the Summary Prospectus shall be disregarded accordingly.

14 December 2007

本補編必須連同 2007 年 3 月的招股說明書方為有效。



## 安本環球基金

### 於 2007 年 3 月刊發之招股說明書摘要 之第四份補編

---

#### 重要聲明:

如閣下對本文件的內容有任何疑問，應諮詢閣下的股票經紀、銀行經理、律師、會計師或其他財務顧問。

本補編應與安本環球基金（「本公司」）於 2007 年 3 月刊發的招股說明書摘要一併閱讀，並且必須連同招股說明書摘要方獲准派發。董事就本補編所載資料於刊發日期為準確承擔責任。

#### 安本環球 - 亞太及日本基金之認可資格已撤銷

敬請投資者注意，安本環球 - 亞太及日本基金已在香港終止發售及其認可資格已被撤銷。故此，該基金不再可供認購，而招股說明書摘要中對該基金的提述亦無須理會。

二〇〇七年十二月十四日

### III. 附錄 G

刪去「SRI」的定義。

### IV. 一般資料

本基金將於 2007 年 11 月 1 日或投資經理可能決定的該等較後日期提呈發售。

本基金將按在招股說明書摘要中所界定的現行股價發售。

### V. 更正

招股說明書第 6 頁第三段有關「附錄 E」的提述將以載有毛里裘斯附屬公司詳情的「附錄 F」代替。

就「安本環球 - 世界債券基金」的投資目標及政策而言，以及為了與盧森堡招股說明書符合一致，有關「愛爾蘭中央銀行」的提述應予刪去。該子基金的投資目標及政策」的倒數第二句應修正如下：

「如適合時，可就有效組合管理並以改善資本及收益回報為目的而運用衍生工具（為附件A所指的投資技巧及工具）。」

### 澄清

目前，安本環球基金的投資申請表格規定，劃線支票/銀行本票或付款收條/匯款指示須與已正式填妥的申請表格一併遞交。為免產生疑問，由即時起，全球經銷人無論如何必須在由遞交已正式填妥的投資申請表格當日起計四天內收到已結算款項中的認購款項。有關此項規定的說明應載於「向香港居民或由香港居民發行、贖回及轉換股份」一節，特別是(A)部「發行股份的申請」項下有關電匯付款詳情一段之後。

此外，就「向香港居民或由香港居民發行、贖回及轉換股份」一節，特別是(B)部「股份贖回和轉換的要求及指示」而言，投資者應注意，如贖回或轉換要求會導致股東在任何一項基金（或類別）的投資低於招股說明書所指明的水平，安本環球基金保留權利贖回該股東在該基金（或類別）的全部持有量及向該股東支付有關款項。為免產生疑問，如投資者（包括香港投資者）透過Aberdeen Nominees Services Limited投資於該等基金，並已贖回或轉換彼等在任何股份類別的投資，而股息將再投資於額外股份，則任何該等在贖回或轉換要求前已宣派但在該等要求結算後應付的股息將如招股說明書所載以支票或銀行轉賬形式支付，或如在該等要求結算後以額外股份形式支付到該股東的賬戶，則全球經銷商保留權利贖回此等在該基金（或類別）的額外股份及向該股東支付有關款項。全球經銷商可由2007年12月1日起贖回此等額外股份。

本補編須附有於 2007 年  
3 月刊發的招股說明書  
方為有效



## 安本環球基金

### 二〇〇七年三月刊發的招股說明書摘要之 第三分補篇

本文件乃安本環球基金就於 2007 年 3 月刊發的招股說明書摘要（「招股說明書」）而於 2007 年 10 月 26 日刊發的補編，並且須連同該招股說明書方可派發。本補編載有安本環球 - 公德培育世界股票基金更改名稱及投資目標的資料及招股說明書的修訂詳情。

#### I. 新基金

招股說明書以下章節應予修改，任何有關「安本環球 - 公德培育世界股票基金」的提述將以「安本環球 - 世界責任股票基金」代替：

- 投資目標及政策 - 第 2 頁
- 股息政策 - 第 16 頁
- 投資顧問 - 第 27 頁
- 附錄 D - 股份類別及股息 - 第 41 頁
- 附錄 E - 管理費 - 第 44 頁

在第 4 頁投資目標及政策中，刪去「安本環球 - 公德培育世界股票基金」的名稱及投資目標，並以下文代替：

**「安本環球 - 世界責任股票基金：」**

通過主要投資於國際上分散的股票組合達致長期總回報。在挑選股票時，會按照深入的基礎公司分析進行，但亦會考慮環境、社會及管治範疇。如某家被投資公司的慣常做法被認為在此等範疇有所缺乏或不足，投資經理將鼓勵有關公司採納更能承擔責任的慣常做法。該項基金的基本貨幣是美元。」

風險因素的標題「公德基金」應易名為「社會責任基金」。

#### II. 附錄 D

「基金基本貨幣及已發行股份類別」表列予以修改，刪去「安本環球 - 公德培育世界股票基金」及有關該基金的資料，並在相關標題下加插以下各項：

基金名稱	基金基本貨幣	已發行股份類別
安本環球 - 世界責任股票基金	美元	美元 A-2 類



## 安本環球基金

### 二〇〇七年三月刊發的招股說明書摘要之 第二份補編

---

#### 重要聲明

閣下如對本文件的內容有任何疑問，應諮詢閣下的股票經紀、銀行經理、律師、會計師或其他財務顧問。

本補編應與於二〇〇七年三月刊發的安本環球基金招股說明書摘要一併閱讀，並只在附有該招股說明書摘要的情況下方獲准派發。

務請注意安本環球基金 - 定息機會基金(「有關基金」)於二〇〇七年七月十日結束，因此有關基金將不再提供予香港投資者。

二〇〇七年七月十一日

安本環球基金

於 2007 年 3 月刊發之招股說明書摘要  
之補編

---

**重要聲明:** 如閣下對本文件的內容有任何疑問，應諮詢閣下的股票經紀、銀行經理、律師、會計師或其他財務顧問。

本補編應與安本環球基金（「本公司」）於 2007 年 3 月刊發的招股說明書摘要一併閱讀，並且必須連同招股說明書摘要方獲准派發。

**新股份類別**

由 2007 年 4 月 25 日起，下列子基金將提呈發售以下股份類別：

- 安本環球 – 亞太及日本基金將備有美元 A-2 類股份可供認購；
- 安本環球 – 新興市場小型公司基金將備有美元 A-2 類股份、英鎊 D-2 類股份及美元 I-2 類股份可供認購；
- 安本環球 – 日本小型公司基金將備有日圓 A-2 類股份、英鎊 D-2 類股份及日圓 I-2 類股份可供認購。

日期：2007 年 4 月 20 日

<b>主要</b>	就各基金的投資目標而言，「主要」指有關基金最少三分之二的資產直接投資於以該基金的名稱及其投資目的所載的貨幣、國家、證券種類或其他主要元素。
<b>受規管市場</b>	具有在歐洲聯盟指引 93/22 第 1.13 條所定涵義的市場，以及在一個合資格國家內受規管、正常運作及受到認可，且開放公眾人士的任何其他市場。
<b>證監會</b>	證券及期貨事務監察委員會或其繼承人。
<b>股價</b>	任何一項基金的股份價格，此價格即該股份類別的資產淨值除以該類別的已發行股份數目，根據附錄 B 第 2 條調整及計算。
<b>SRI</b>	社會責任投資（Socially Responsible Investment）。
<b>可轉讓證券</b>	股份及相等於股份、債券及其他債務票據的證券、任何其他有權以認購或交換方式購買任何該等可轉讓證券的其他可流通證券，不包括二〇〇二年法例第 42 條所述的技巧及工具。
<b>UCITS</b>	根據歐洲聯盟指引 85/611(經修訂)獲授權的可轉讓證券集體投資企業。
<b>英國</b>	英國

## 附錄 G – 詞彙表

---

本詞彙表旨在協助不熟悉本招股說明書摘要所用詞語的讀者，並非擬給予法律上的定義。

申請表格	本招股說明書摘要隨附的申請表格。
組織章程	安本環球基金的組織章程。
關聯人士	Aberdeen Asset Management PLC 集團旗下之公司。
營業日	盧森堡銀行開門營業的日子(十二月二十四日並非營業日)。
董事會	安本環球基金的董事會。
股份類別/類別	根據組織章程，董事會可決定在每一子基金內發行獨立的股份類別（在適當時，以下簡稱為「股份類別」或「類別」），股份類別的資產將共同作出投資，但當中可設有特定的首次認購或贖回費用架構、收費架構、最低認購額、貨幣、股息政策或其他特點。
關連人士	受共同控制的關連人士或公司，詳情見組織章程第 16 條。
CSSF	金融業監管委員會（Commission de Surveillance du Secteur Financier）及其繼承人。
交易日	就任何基金而言，該項基金股份暫停買賣期間以外的任何營業日。
董事	董事會成員。
合資格市場	其中一個合資格國家的證券交易所或受規管市場。
合資格國家	任何歐盟成員國或東歐及西歐、亞洲、非洲、澳洲、北美洲、南美洲及大洋洲的任何其他國家。
歐盟	歐洲聯盟
機構投資者	具二〇〇二年法例第 129 條所界定涵義的投資者。
投資金額	由投資者或代表投資者就任何基金投資提交的金額，在作出投資前會從該金額中支付任何首次認購費或其他費用。
成員國	歐洲聯盟的成員國家。
貨幣市場工具	一般在貨幣市場買賣的流通工具，其價值可於任何時間準確釐定。
資產淨值	就基金內的任何股份類別而言，該類別的基金淨資產價值將按照附錄 B 第 1 條所述規定計算。
其他 UCIs	集體投資企業，其唯一目的為集體投資可轉讓證券及/或籌集自公眾人士資金的其他流動金融資產，以分散風險方式營運，其單位/股份應持有人要求直接或間接從企業資產購回或贖回，惟為確保該等的單位/股份之股份交易價值不會有重大變動而採取之行動，應被視為相等於該購回或贖回。

本協議可以90日書面通知終止。毛里裘斯附屬公司承諾就毛里裘斯保管人履行其責任(因疏忽、欺詐、不真誠或故意違約造成者除外)所帶來、蒙受或招致的所有訴訟、法律程序、申索、費用、要求及開支作出賠償保證。

安本環球與毛里裘斯附屬公司日期為 1996年11月5日的**認購協議**，本公司據此同意認購毛里裘斯附屬公司的股份，而毛里裘斯附屬公司則同意向本公司配發及發行該等股份。

- 在毛里裘斯舉行其董事會會議；
- 在毛里裘斯任用一名當地的公司秘書；
- 在毛里裘斯置存一套會計紀錄；
- 安排其資產淨值在毛里裘斯編製及簽署；
- 每季向 MOBAA 提供投資表現報告；
- 向 MOBAA 提供其半年未經審核賬目及其全年 經審核賬目；
- 遵守就投資基金、集體投資計劃及進行投資業務所不時採納及實施的條件；及
- 總體而言，不時向 MOBAA 提供所需的其他資料。

使用毛里裘斯附屬公司及其獲提供的稅務條約是根據目前印度及毛里裘斯有效的法律及慣例，董事經合理查詢已明白此事。

此將受到日後任何改變影響，而任何該等改變可能對印度機會構成不利影響。此包括印度/毛里裘斯雙邊稅務條約可能因為(其中包括)印度稅務當局日後任何政策而不適用或不再適用的任何情況。印度政府已發出一項正式聲明，確認印度稅務當局應接納毛里裘斯政府發出一份註冊證書作為投資者住處的一項證明。董事已獲告知，只要此狀況得以持續，印度投資的相關投資組合毋須支付印度資本收益稅。

假如此狀況改變或條約不適用，在印度證券交易所上市的證券所賺取的利息(由毛里裘斯附屬公司被視作外國機構投資者賺取)將稅按稅率 20%繳稅。出售該等投資的資本收益將須繳稅，並視乎持有投資時間的長短就印度證券支付 10%至 30%稅率的稅項。

### 3. 毛里裘斯保管人

毛里裘斯附屬公司已委任 Multiconsult Limited, 10 Frere Felix De Valios Street, Port Louis, Mauritius 擔任毛里裘斯附屬公司的保管人、秘書及註冊處。Multiconsult Limited 乃於毛里裘斯註冊成立，並獲 MOBAA 發牌向離岸公司提供(其中包括)公司管理服務。

### 4. 毛里裘斯附屬公司的董事

以下為毛里裘斯附屬公司的董事

**G. Marshall先生** (英國人) (詳情見上文)。

**Martin Gilbert** (英國人) (詳情見上文)。

**Hugh Young** (英國人) (詳情見上文)。

**U. Gujadhur先生** (毛里裘斯人) (出生日期：1955年) 為 De Chazal Du Mee合夥人及Multiconsult Limited經理。Gujadhur先生為英國特許公認會計師公會會士，擁有廣泛的核數經驗，尤其在銀行及保險業方面。

**Yuvraj Kumar Juwaheer 先生** (毛里裘斯人) (出生日期：1958年)於 1993年在毛里裘斯加入 Multiconsult 並於 2001年成為合夥人，於 1991年成為英國特許秘書及行政人員公會會員，後於 2000年取得倫敦法律學士學位。

### 5. 毛里裘斯附屬公司的協議

毛里裘斯附屬公司與BNP Paribas Securities Services盧森堡分公司日期為2006年3月24日的**託管協議**，託管人據此獲委任為毛里裘斯附屬公司資產的託管人。本協議可以三個月書面通知終止。

毛里裘斯附屬公司與Aberdeen Asset Managers Limited日期為1996年11月5日的**投資顧問協議**，投資顧問據此同意向毛里裘斯附屬公司提供投資管理服務。毛里裘斯附屬公司承諾就投資顧問履行其責任(因疏忽、欺詐、不真誠或故意違約造成者除外)所帶來、蒙受或招致的所有訴訟、法律程序、申索、費用、要求及開支作出賠償保證。

投資顧問已將毛里裘斯附屬公司的日常投資決策職能轉授予Aberdeen Asset Management Asia Limited (詳情見第28頁)。

毛里裘斯附屬公司與毛里裘斯保管人日期為1996年11月5日的**毛里裘斯保管協議**，後者據此同意代表毛里裘斯附屬公司提供註冊、行政及公司秘書服務。

## 附錄 F – 透過毛里裘斯附屬公司投資

### 1. 透過毛里裘斯附屬公司投資

目前不擬持有在安本環球 - 印度機會基金所作的直接投資。相反，安本環球將會透過其全資附屬公司 Aberdeen Global India Opportunities Fund (Mauritius) Limited (前身爲 Aberdeen International India Opportunities Fund (Mauritius) Limited) (「毛里裘斯附屬公司」) 持有投資。毛里裘斯附屬公司將持有印度機會基金在印度的所有投資。託管人持有毛里裘斯附屬公司的資產及股份。

毛里裘斯廣泛用作印度的集體投資司法管轄區。因此，其已發展出一項支持各類行政服務的基礎建設。毛里裘斯附屬公司成立的目的是從位於印度與盧森堡之間時區的基礎建設而受惠。此外，預計毛里裘斯附屬公司應受《印度-毛里裘斯雙邊避稅條約》的條文規管。假如透過毛里裘斯附屬公司間接投資並無較長期的利益，安本環球 - 印度機會基金可能選擇直接在印度投資。

Aberdeen Global India Opportunities Fund (Mauritius) Limited 於一九九六年九月十三日根據《一九八四年公司法》註冊成立爲有限責任公司，並根據《一九九二年毛里裘斯離岸業務法》註冊爲離岸公司，被賦予「普通地位」。毛里裘斯附屬公司爲安本環球基金的全資附屬公司。毛里裘斯附屬公司已獲印度證券及交易委員會(「印度證交會」)批准爲 Aberdeen Asset Managers Limited 的分賬戶。Aberdeen Asset Managers Limited 向印度證交會註冊爲 FII。

安本環球 - 印度機會基金僅獲授權按照本招股書所載的投資目的、政策及限制進行投資。安本環球 - 印度機會基金將主要透過認購股份向毛里裘斯附屬公司墊付款項，但亦可訂立規例所准許的貸款、債務票據及可換股債務票據。

印度機會基金及毛里裘斯附屬公司就遵守香港證券及期貨事務監察委員會頒佈的《單位信託及互惠基金守則》而言被視爲一個實體。

### 2. 毛里裘斯附屬公司

毛里裘斯附屬公司的業務將在毛里裘斯附屬公司董事會的監察和指引下進行。該董事會亦將負責監督毛里裘斯附屬公司的投資及業績表現，並且負責專爲安本環球的利益而提供顧問服務，包括有關該子基金的大量贖回。毛里裘斯附屬公司的投資政策將與第 5 頁所載的印度機會基金相同。毛里裘斯附屬公司的董事會成員由擁有廣泛金融市場經驗的人士組成。

毛里裘斯附屬公司董事會將有最少兩名當地的毛里裘斯董事。兩名在毛里裘斯的董事將構成毛里裘斯附屬公司的法定人數。安本環球的董事構成毛里裘斯附屬公司董事會的大多數。

毛里裘斯附屬公司董事會將每年兩次在毛里裘斯舉行會議；第一次會議旨在通過毛里裘斯附屬公司的半年賬目，第二次則旨在通過全年賬目。董事會會議亦將討論對毛里裘斯附屬公司而言具委略重要性的任何其他事宜。

在定期的董事會會議上毛里裘斯附屬公司董事將檢討毛里裘斯附屬公司的投資表現，並聯同投資顧問發展下一個半年期間的投資策略。董事會將(其中包括)確認股份配發、批准使用公司印鑑、確定毛里裘斯附屬公司股東週年大會的舉行地點及地點，並指示公司秘書作出適當安排。董事會將確保與爲毛里裘斯附屬公司提供服務的不同代理人機構簽署適當協議/合約。

毛里裘斯附屬公司董事會將檢討非例行營運事宜，預期將向其法律顧問、核數師及保管人就可能影響毛里裘斯附屬公司的監管及稅務環境方面的任何轉變徵詢意見。

毛里裘斯附屬公司的其他較爲例行性的董事會會議，可透過電話會議進行，最少兩名當地董事須在毛里裘斯出席。該等會議將在毛里裘斯主持。

毛里裘斯附屬公司將：

- 向毛里裘斯離岸業務活動局(「MOBAA」)提供本招股書、公司組織章程大綱及細則及將毛里裘斯附屬公司註冊爲離岸公司的其他所需文件、投資計劃及有關基金管理、託管人、顧問及其他參與者的運作協議，並通知其文件的任何重大變動及修改；
- 向 MOBAA 提供有關毛里裘斯附屬公司的經營及實施的任何授權/許可/同意書 副本；
- 在毛里裘斯設立其註冊辦事處；
- 透過一個毛里裘斯銀行賬戶維持其銀行交易；

安本環球 – 政府高收益債券基金 (將於 2007 年 3 月 30 日起易名為安本環球 – 新興市場債券基金)	1.50	1.00	0.00
安本環球 – 新興市場小型公司基金	1.75	1.00	0.00
安本環球 – 公德培育世界股票基金	1.50	1.00	0.00
安本環球 – 歐洲股票基金	1.50	1.00	0.00
安本環球 – 歐洲高收益債券基金	1.25	0.75	0.00
安本環球 – 歐洲機會(不包括英國)基金	1.50	1.00	0.00
安本環球 – 定息機會基金	1.25	0.75	0.00
安本環球 – 高收益債券基金	1.25	0.75	0.00
安本環球 – 印度機會基金	1.75	1.00	0.00
安本環球 – 日本小型公司基金	1.50	1.00	0.00
安本環球 – 日本股票基金	1.50	1.00	0.00
安本環球 – 英鎊公司債券基金*****	1.00	0.50	0.00
安本環球 – 英鎊金融業債券基金	0.75	0.50	0.00
安本環球 – 科技基金	1.75	1.00	0.00
安本環球 – 英國機會基金	1.50	1.00	0.00
安本環球 – 世界債券基金*****	0.90	0.40	0.00
安本環球 – 世界股票基金	1.50	1.00	0.00
安本環球 – 環球小型公司基金	1.75	1.00	0.00

附註：

\* A 類股份的對沖版本的管理費與有關基金的相關 A 類股份相同。

\*\* B 類股份已從二〇〇六年三月一日起截止接受新申請。

\*\*\* I 類股份僅可供與投資經理或其一名關聯人士訂立合適協議的機構投資者認購。I 類股份的歐元、英鎊及美元對沖版本的管理費與有關基金的相關 I 類股份相同。

\*\*\*\* Z 類股份僅可供與投資經理或其一名關聯人士訂立合適協議的機構投資者認購。Z 類股份的歐元、英鎊及美元對沖版本的管理費與有關基金的相關 Z 類股份相同。

\*\*\*\*\* 就安本環球 – 英鎊公司債券基金而言，由 2007 年 1 月 1 日起，A 類及 D 類股份的投资管理費將由資產淨值(按招股說明書摘要的定義)的 1.25%減至 1.00%，而 I 類股份則由 0.75%減至 0.50%。

就安本環球 – 世界債券基金而言，由 2007 年 1 月 1 日起，A 類及 D 類股份的投资管理費將由資產淨值(按招股說明書摘要的定義)的 1.25%減至 0.90%，而 I 類股份則由 0.75%減至 0.40%。

## 附錄 E - 首次認購費及管理費

### 首次認購費

目前投資於 A 類及 D 類股份適用的現有首次認購費為 5%。此收費純屬指示性，並且可能增至最高達招股說明書摘要所規定的最高首次認購費。A 類股份的對沖版本之首次認購費與相關股份類別相同。

目前，投資於 I 類或 Z 類股份及彼等的對沖版本概無收取任何首次認購費。

B 類股份已從二〇〇六年二月二十八日起截止接受新申請。

### 或有遞延銷售費用

此收費僅適用於保持屬已發行的 B 類股份

股東在購入的頭四年期間若將 B 類股份贖回，贖回所得款項將會按照以下的百分率予以調減，作為減除 B 類股份股東的或有遞延銷售費用責任。比率如下：

<u>贖回年份</u>	<u>或有遞延銷售費用 佔有關股份價格的百分率</u>
購入一年之內	4.0%
購入一年之後但兩年之內	3.0%
購入兩年之後但三年之內	2.0%
購入三年之後但四年之內	1.0%
購入四年之後	無

或有遞延銷售費用將按照在贖回日期及發行日期的有關價格(按招股說明書所界定)，以兩者中較低者計算百分率。

在確定或有遞延銷售費用是否適用於贖回所得款項時，將以結果得出最低的費用的方式來計算。因此，首先贖回的 B 類股份將被假設為是因為將股息再投資而發行的股息(如有)，隨後是那些由股東持有最長時間的股份。

### 管理費（資產淨值的百分率）

基金名稱	A 類股份*、B 類股份**及 D 類股份	I 類股份***	Z 類股份****
安本環球 – 美國機會基金	1.50	1.00	0.00
安本環球 – 亞太股票基金	1.75	1.00	0.00
安本環球 – 亞太區及澳洲債券基金	1.25	0.75	0.00
安本環球 – 亞太及日本基金	1.75	1.00	0.00
安本環球 – 亞洲小型公司基金	1.75	1.00	0.00
安本環球 – 澳洲股票基金	1.50	1.00	0.00
安本環球 – 中國機會基金	1.75	1.00	0.00
安本環球 – 新興市場基金	1.50	1.00	0.00

安本環球 – 英鎊金融業債券基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 A-2 類股份</li> </ul>
安本環球 – 科技基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 美元 B-2 類股份</li> <li>• 英鎊 D-2 類股份</li> </ul>
安本環球 – 英國機會基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 A-2 類股份</li> <li>• 英鎊 B-2 類股份</li> <li>• 英鎊 D-1 類股份</li> </ul>
安本環球 – 世界債券基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 D-1 類股份</li> </ul>
安本環球 – 世界股票基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 美元 B-2 類股份</li> <li>• 英鎊 D-2 類股份</li> </ul>
安本環球 – 環球小型公司基金	美元	此基金於本招股說明書的日期尚未推出。

\* 上表提供於本招股說明書摘要的日期已發行基金之股份類別的詳情。但投資者應注意於本招股說明書摘要日期，若干基金的若干股份類別及 A 類、I 類及 Z 類股份的對沖版本可能尚未發行。有關各基金已發行股份類別的最新詳情，請參閱 [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global)

安本環球 – 亞太區及澳洲債券基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-1 類股份</li> <li>• 美元 A-2 類股份</li> <li>• 美元 B-1 類股份</li> <li>• 美元 B-2 類股份</li> </ul>
安本環球 – 亞洲小型公司基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 英鎊 D-2 類股份</li> <li>• 美元 I-2 類股份</li> </ul>
安本環球 – 澳洲股票基金	澳元	<ul style="list-style-type: none"> <li>• 澳元 A-2 類股份</li> <li>• 澳元 B-2 類股份</li> </ul>
安本環球 – 中國機會基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 英鎊 D-2 類股份</li> <li>• 美元 I-2 類股份</li> </ul>
安本環球 – 新興市場基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 美元 B-2 類股份</li> <li>• 英鎊 D-2 類股份</li> <li>• 美元 I-2 類股份</li> </ul>
安本環球 – 新興市場小型公司基金	美元	此基金於本招股說明書的日期尚未推出。
安本環球 – 公德培育世界股票基金	美元	此基金於本招股說明書的日期尚未推出。
安本環球 – 歐洲股票基金	歐元	<ul style="list-style-type: none"> <li>• 歐元 A-2 類股份</li> <li>• 歐元 B-2 類股份</li> </ul>
安本環球 – 歐洲高收益債券基金	歐元	<ul style="list-style-type: none"> <li>• 歐元 A-1 類股份</li> <li>• 歐元 A-2 類股份</li> <li>• 歐元 B-1 類股份</li> <li>• 歐元 B-2 類股份</li> <li>• 英鎊 D-1 類股份</li> </ul>
安本環球 – 歐洲機會(不包括英國)基金	歐元	<ul style="list-style-type: none"> <li>• 歐元 A-2 類股份</li> <li>• 英鎊 D-2 類股份</li> </ul>
安本環球 – 定息機會基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 D-1 類股份</li> </ul>
安本環球 – 高收益債券基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 D-1 類股份</li> </ul>
安本環球 – 印度機會基金	美元	<ul style="list-style-type: none"> <li>• 美元 A-2 類股份</li> <li>• 英鎊 D-2 類股份</li> <li>• 美元 I-2 類股份</li> </ul>
安本環球 – 日本小型公司基金	日圓	此基金於本招股說明書的日期尚未推出。
安本環球 – 日本股票基金	日圓	<ul style="list-style-type: none"> <li>• 日圓 A-2 類股份</li> <li>• 日圓 B-2 類股份</li> </ul>
安本環球 – 政府高收益債券基金 (將於 2007 年 3 月 30 日起易名為安本環球 – 新興市場債券基金)	美元	<ul style="list-style-type: none"> <li>• 美元 A-1 類股份</li> <li>• 美元 A-2 類股份</li> <li>• 美元 B-1 類股份</li> <li>• 美元 B-2 類股份</li> </ul>
安本環球 – 英鎊公司債券基金	英鎊	<ul style="list-style-type: none"> <li>• 英鎊 D-1 類股份</li> </ul>

## 附錄 D – 股份類別及股息

安本環球基金每項基金的基本貨幣、股份類別及股息的詳情在下文詳述。

### 股份類別定義

- A 類股份 – 淨投資收益分派股(A-1 類股份)及淨累積股(A-2 類股份)，以基金的基本貨幣計值
- B 類股份 – 就 B-1 類股份及 B-2 類股份宣佈的股息將以現金分派。B 類股份已從二〇〇六年三月一日起截止接受新申請。
- D 類股份 – 淨投資收益分派股(D-1 類股份)及淨累積股(D-2 類股份)，以英鎊計值，董事擬就 D 類股份申請經銷人資格。
- I 類股份 – 淨投資收益分派股(I-1 類股份)及淨累積股(I-2 類股份)，以基金的基本貨幣計值。此等股份類別可供與投資經理或其一名關聯人士訂立合適協議的機構投資者認購。
- Z 類股份 – 淨投資收益分派股(Z-1 類股份)及淨累積股(Z-2 類股份)，以基金的基本貨幣計值。此等股份類別可供與投資經理或其一名關聯人士訂立合適協議的機構投資者認購。

A 類、I 類及 Z 類股份亦可提供歐元、英鎊及美元對沖版本。此等對沖股份類別將與相關的股份類別擁有相同特徵。

### 最低投資限額

A 類及 D 類股份 - 基金任何首次或其後投資的最低投資額為 1,500 美元或等值貨幣。

I 類及 Z 類股份 - 基金任何首次的最低投資額為 1,000,000 美元或等值貨幣及其後投資的最低投資額為 10,000 美元或等值貨幣。

貨幣對沖股份類別的最低投資限額與相關股份類別相同。

此等最低投資額可由安本環球基金酌情豁免。

### 股息詳情：

在具備可供分派收益的情況下，A-1 類、B-1 類、D-1 類、D-2 類、I-1 類及 Z-1 類股份將會發放股息。就 D-2 類股份淨投資收益宣佈的股息將按年在此股份類別的股價內累積。

A-2 類、B-2 類、I-2 類及 Z-2 類股份將不會發放股息。

貨幣對沖股份類別的股息政策與相關股份類別相同。董事會保留權利可酌情增加或減少派付股息的次數。

### 基金基本貨幣及已發行股份類別

基金名稱	基金基本貨幣	已發行股份類別*
安本環球 – 美國機會基金	美元	<ul style="list-style-type: none"><li>• 美元 A-2 類股份</li><li>• 美元 B-2 類股份</li><li>• 英鎊 D-2 類股份</li></ul>
安本環球 – 亞太股票基金	美元	<ul style="list-style-type: none"><li>• 美元 A-2 類股份</li><li>• 美元 B-2 類股份</li><li>• 英鎊 D-2 類股份</li><li>• 美元 I-2 類股份</li></ul>
安本環球 – 亞太及日本基金	美元	此基金於本招股說明書的日期尚未推出。

- (8) 組織章程規定以下司法管轄區為合資格國家：所有經合組織成員國及所有其他歐洲、北美洲及南美洲、非洲、亞洲及澳洲國家。
- (9) 在盧森堡證券交易所買賣安本環球基金股份將按照盧森堡證券交易所的規則和規例，並須支付正常的經紀費用。
- (10) 投資經理、投資顧問或其各自的任何關連人士(統稱「經理人」)可透過與經理人訂有安排的另一人士的代理機構進行交易，在該項安排下，該方將不時向經理人提供或採購貨品、服務或其他利益(例如研究或顧問服務、與專用軟件或研究服務有關的電腦及表現措施)，其性質為其提供可合理預期令安本環球基金整體得益，並可繼續提升安本環球基金或各經理人或其任何關連人士向安本環球基金提供服務的表現，在此不會直接支付款項，但經理人承諾與該方進行業務。為免生疑，該等貨品及服務不包括旅遊、住宿、娛樂、一般行政貨品或服務、一般辦公室設備或處所、會籍費用、僱員薪酬或直接金錢付款。
- (11) 投資經理、投資顧問或任何關連人士概不可保留投資經理、投資顧問或任何關連人士代表安本環球與任何有關經紀商或交易商進行業務所支付或應付的任何現金回扣(即投資經理、投資顧問及/或任何關連人士所退還的現金佣金)。任何該等經紀商或交易商的任何有關現金佣金回扣將由投資經理、投資顧問或任何關連人士代安本環球基金持有。

## 11. 轉讓

股份轉讓一般可在連同有關股票(如已發行)向安本環球基金交付一份適當形式的轉讓文據時進行。

## 12. 組織章程的修訂

組織章程可於任何時間經股東大會決議予以修訂，但須遵守盧森堡法例及組織章程規定的法定人數投票規定。給予各股東有關組織章程每項修訂的書面通知在修訂生效後將提供下一份報告註明。該通知將說明修改的文句或概述其內容，並規定修訂的完整文本將應要求寄交任何股東。

修訂組織章程或解散安本環球基金或增加應付予董事委任擔任安本環球基金資產託管人的任何公司的費用，決議必須獲出席投票的三分之二大多數通過。

任何會議的任何決議均可以舉手方式投票，除非在宣佈舉手投票結果之時或之前大會主席或持有安本環球基金已發行股份合共 5% 的一名或以上股東要求進行表決，則作別論。假如正式提出表決要求，其須大會主席指示的方式進行。

在舉行股東大會以修訂安本環球基金組織章程的情況下，以下各項將以加入額外的大會議事規則的方式適用：

- (a) 股東可以書面委派代表出席；
- (b) 票數須按參與投票人士所持股份數目的比例，假如股東不滿意舉手投票，則須進行投票表決；
- (c) 法定人數及大多數須按照盧森堡法例所訂定者；
- (d) 假如大會指定舉行時間後半小時內出席者仍不足法定人數，大會將押後，而在根據盧森堡法例召開的新一次特別大會上，法定人數將為親身或派代表出席的人士，而建議的修訂可如本段規定得以批准；
- (e) 假如不同類別或基金的持有人之間出現利益衝突，或董事會決定就各類別或基金舉行獨立會議將符合股份持有人的最佳利益，獨立會議將根據組織章程於股東大會組織時舉行，如未經受影響類別或基金的股東決議批准，將不會作出組織章程的特別修訂；及
- (f) 轉讓代理人、保管人、投資經理及/或託管人及其關連人士如在一項決議中擁有重大權益，將一概無權就於安本環球基金的任何股東大會提呈的任何決議就其實益持有的任何股份投票。在任何情況下，根據上述安排被限制投票股份將不會計入會議的法定人數內。

## 13. 全球經銷人買賣股份及股息支付

- (1) 全球經銷人可以委託人身份購入及持有股份，並可絕對酌情(全部或部分)滿足申請或要求：
  - (a) 就購買股份而言，透過將全球經銷人擁有的股份轉讓予申請人，按有關股價加上任何適用的首次認購費；或
  - (b) 就贖回股份而言，透過按有關股價向股東購買股份。
- (2) 全球經銷人將立即通知轉讓代理人任何有關交易，以更新股東名冊及促使轉讓代理人向投資者發出股份確認書或證書(倘有要求)。
- (3) 在任何支付股息的日子，安本環球基金應向有關股東付款。假如該等款項尚未申領，將由轉讓代理人代表有關股東持有，毋須支付任何利息並於五年後全數歸還安本環球基金。

## 14. 其他資料

- (1) 未經董事同意，轉讓代理人、保管人、投資經理、託管人或上述任何人士的關連人士不可明知而作為與安本環球基金買賣任何證券的委託人。
- (2) 安本環球基金須受盧森堡法院的司法管轄權管轄，並就其於香港訂立的合約服膺於香港法院的司法管轄權。
- (3) 安本環球基金並無涉及任何訴訟或仲裁，據董事所知安本環球基金亦無任何待決或面臨的訴訟或申索。
- (4) 安本環球基金並無亦不擬於香港設立營業地點。
- (5) 除毛里裘斯附屬公司外安本環球基金並無其他僱員及附屬公司。
- (6) 任何董事概無與安本環球基金訂有或擬訂立任何服務協議，但董事可如本招股書所述收取酬金。
- (7) 概無安本環球基金的董事或其任何家族成員擁有安本環球基金股本中的權益，以致須根據大不列顛一九八五年公司法第 324 及 327 條在股東名冊顯示，如安本環球基金受該法例的規定規限。

大多數的董事均不會居於英國，或居於英國的董事概不會於任何時間構成董事會會議的有效法定人數。

## 7. 強制贖回-解散

- (a) 安本環球基金的最低估值
- (1) 假如所有股份的資產淨值總額於任何時間下降至低於盧森堡法例當時指定最低股本的三分之二，董事必須將安本環球基金解散一事提交股東大會(並無最低法定人數規定)，由代表股東大會的簡單大多數股份投票表決。
  - (2) 假如所有股份的資產淨值總額於任何時間少於盧森堡法例當時指定最低股本的四分之一，董事必須將安本環球基金解散一事提交股東大會(並無最低法定人數規定)，由代表股東大會的四分次一股份投票表決。
- (b) 基金的最低估值
- 假如任何一項基金的資產淨值基於任何原因連續 30 日低於 10,000,000 美元，或如屬以美元以外貨幣列值的類別，則為該金額貨幣的等值，或如董事會認為基於影響安本環球基金或有關基金的經濟或政治狀況改變乃屬適合，或符合有關股東的最佳利益，董事會可按反映結束有關基金時的預計變現及結束費用(但無贖回收費)的價格贖回有關基金的所有股份，或可與安本環球基金的另一基金或另一盧森堡 UCITS 合併。

## 8. 遞延贖回

安本環球基金可將任何基金於任何交易日可贖回股份的總數限定為佔同一基金淨資產的 10%或該基金的 10%。在該情況下，安本環球基金將確保於出現遞延贖回的任何交易日曾尋求贖回股份的所有股東獲一致對待。安本環球基金會按指定水平(即子基金的 10%)按比例處理所有該等贖回要求，並將剩餘的贖回要求遞延至下一交易日處理。安本環球基金亦將確保與較早交易日有關的所有交易均已完成後才考慮與較後交易日有關的交易。

## 9. 實物認購及贖回

- (1) 股份可按董事酌情決定以獲賦予其接納的安本環球基金證券為代價發行，其價值(經扣除任何有關收費及開支後)相等有關股份。該等證券將根據盧森堡法例經一名盧森堡核數師的特別報告獨立估值。
- (2) 贖回一般以現金進行。然而，安本環球基金有權(須經股東同意)通過向持有人分配價值相等於將贖回持股價值的有關基金投資(計算方法見附錄 B)組合應付實物贖回。股東可選擇獲分配出售以換取現金的實物贖回資產。因此向股東發出的現金須扣除交易費用。在此情況下轉讓的資產種類及性質將按公平及合理的基準釐定，以及在董事認為不會損害有關基金的其他股東權益的情況。然而，此可能導致股東收取贖回每股股份投資的價值低於或高於每股股份的股價。

## 10. 暫停

### 暫停計算資產淨值及配發、發行、轉換及贖回股份。

安本環球基金可暫停有關一項基金的配發、發行及贖回、將股份轉換為另一項基金的權利及任何類別資產淨值的計算：

- (a) 在有關基金報價時投資的重大部分報價時任何市場或證券交易所暫停買賣(除因一般假期外)，或期間買賣受到重大限制或暫停；
- (b) 存在任何事實狀況，以致出售安本環球基金所擁有的該基金資產或進行估值將成為不切實可行；
- (c) 通常用以釐定基金任何投資的價格或價值或在任何證券交易所的現行價格或價值所使用的通訊途徑出現任何中斷或使用限制；
- (d) 在安本環球基金未能調回資金以支付贖回股份款項時的任何期間，或董事認為贖回該等股份時變現或收購投資或付款所涉及的任何資金轉移未能以正常匯率進行；
- (e) 安本環球基金的董事認為存在不正常的情況，以致股東繼續買賣安本環球基金或任何基金的股份將成為不切實可行或不公平；或
- (f) 假如安本環球基金在發出提呈將安本環球基金清盤的決議的股東大會的通告日期或之後清盤或可能被清盤。

被要求轉換或贖回其股份的股東將以書面獲迅速通知任何有關暫停事宜及其有關終止。

有關任何暫停期間的開始及結束(不超過三日的證券交易所慣常結束除外)詳情將在安本環球基金的註冊辦事處及全球經銷人的辦事處公佈。任何提出要求轉換或贖回股份的股東將獲通知。

- (ii) 假如安本環球基金自動清盤，清盤將按照盧森堡法例的規定就集體投資企業進行，當中規定了讓股東參與清盤分派的步驟，在此方面規定了於清盤前以代管形式存放於盧森堡的 Caisse de Consignation 的任何股東未申領金額。在有關指定期間未申領的代管款項將有責任按照盧森堡法例的規定予以充公。

(e) **類別權利及限制**

- (i) 股份將與不同基金有關，並進一步分為 A 類、A 類-(歐元)、A 類-(英鎊)、A 類-(美元)、B 類、D 類、I 類、I 類-(歐元)、I 類-(英鎊)、I 類-(美元)、Z 類、Z 類-(歐元)、Z 類-(英鎊)及 Z 類-(美元)股份。除下文所述外，該等股份並無優先權或優先購買權，並且可自由轉讓。
- (ii) 股東可議決贖回任何類別或基金的全部已發行股份，但須於該基金股份持有人的一次獨立的股東大會上由出席或代表及投票的有關股份持有人以簡單大多數票通過。
- (iii) 基金可根據股份類別的特別會議的決定終止及合併。

透過將某股份類別的所有相關股份強制贖回或將其與本公司另一股份類別或與另一盧森堡 UCITS 合併而終止該類別，如並非基於上文第 7(a)(1)段所述的理由，則只在其事先經擬終止或合併股份類別的股東在正式召開並可在未達法定人數下有效舉行的會議上，經在親自或派代表出席股東以簡單大多數票通過方可執行。由董事會如此決定或經受影響類別的股東如此通過的合併將在事先 30 日向相關基金股份持有人發出通知後對該等持有人具約束力，而在此段期間內，股東可贖回其股份，不須支付贖回費。

- (iv) 在組織章程的規限下，董事可對任何股份、類別或基金施加或解除限制(任何轉讓限制除外，但包括股份僅以記名方式發行及/或註有董事認為適合的標記，但毋須同一基金或類別內的所有股份均為記名或註有標記)，或在他們認為有需要確保股份並非由任何違反任何國家或政府監管機構的法律或規定的任何人士持有或代表其持有，或可能對安本環球基金構成不利的稅務或其他金錢上的後果時贖回股份，包括要求在任何國家或機構的任何證券或投資或類似法例或規定項下註冊。董事可在此方面要求股東提供他們可能認為確定他是持有股份的實益擁有人的/所需資料。不限制前述的一般性原則下，董事可對將發行予美國人士的股份施加(目前已施加)限制，包括對持有、轉讓及轉換該等股份(將稱為「受限制股份」)的限制。假如董事有理由相信股份由美國人士持有，並非受限制股份的股份可能須予贖回。假如董事於任何時間知悉股份乃由一名美國人士實益擁有(不論為單獨或與其他人士共同擁有)，安本環球有權強制贖回該等股份。
- (v) 假如有超過一個類別的股份而股東大會的決議乃旨在改變其各股份類別的權利，為確立該決議的效力，必須符合組織章程第 11 條規定有參出席的條件。

假如有關類別或基金將受到要求有關獨立類別或基金的股份持有人批准的建議同一方面的影響，兩個或以上的股份類別可視為單一類別或基金。

## 6. 董事

董事會將由最少三名人士組成。各董事將於股東週年大會上由股東選出，至下一次股東週年大會時任期屆滿，直至其繼任人選出及符合資格為止。

董事可於任何時間辭職或被股東免職或更換。

董事並無年齡限制或股份限制。

董事被賦予履行達成安本環球基金的目標所需或有用的所有行動的一切權力。董事尤其有權委任任何實體擔任管理公司、保管人或任何實體擔任經銷人、行政管理人、投資經理或投資顧問及他們可能認為有需要的其他代表及代理人。

安本環球基金與任何其他公司或商號訂立任何合約或其他交易均不會因安本環球基金的任何一名或以上的董事或高級人員擁有其他公司或商號或其董事、關聯人士或僱員的重大權益而受到影響變成為無效。

除本招股書所述及在上一段的規限下，假如安本環球基金的任何董事或高級人員在安本環球基金的任何交易當中擁有任何重大權益，該董事或高級人員須向董事會申報有關重大權益，且在董事就任何有關交易考慮或投票的任何董事會議上不會計入法定人數，他亦不得就任何該等交易投票，而該項交易及董事或高級人員的權益須在下次股東大會上申報。

董事須向安本環球基金申報其因安本環球基金持有投資獲得的委任所產生的任何袍金。安本環球基金須就其因持有安本環球基金職位而為任何訴訟的一方所合理招致的開支向任何董事或高級人員作出賠償，惟因其嚴重疏忽或不當行為所造成者則除外。

## 附錄 C - 一般資料

---

### 1. 註冊成立

安本環球基金於一九八八年二月二十五日註冊成立為一家股份有限公司，並為無限年期的合資格開放式資本可變投資公司 (société d'investissement à capital variable)，於一九八八年四月二十六日開始營運，根據盧森堡商業及公司註冊處第 B 27471 號註冊，其組織章程可於該處查閱及索取副本。安本環球基金於一九九九年一月一日由 The Aetna International Umbrella Fund 易名為現名。

安本環球基金的組織章程曾於一九八八年三月二十一日、一九八八年十二月十九日、一九八九年十月十二日、一九九一年四月九日、一九九三年四月十六日、一九九六年一月二日、一九九八年十二月二十八日及二零零六年一月二十三日修訂，並已於一九八八年四月八日、一九八九年四月十四日、一九八九年十二月五日、一九九一年五月三十一日、一九九三年六月一日、一九九六年一月三十日、一九九九年二月二十五日、二〇〇一年九月十日及二〇〇六年二月十七日在盧森堡公報內公佈。

### 2. 資本

安本環球基金的股本為無賬面值的繳足股款股份，於任何時間均相等於其資產淨值總額。安本環球基金的董事會可對安本環球基金的資本作出任何變動，且立即生效。

安本環球基金的最低法定資本為二〇〇二年法例規定的最低美元等值。

### 3. 註冊辦事處

安本環球基金的註冊辦事處位於 49 Avenue J. F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg。

股東名冊將置存於註冊辦事處。

### 4. 資產及負債的分配

董事保留權利增加其他基金，並於若干情況下中止現有基金。

安本環球是一個單一法律實體。根據二〇〇二年法例第 133 條，基金的資產僅限於用以應付投資者對該基金的權利，以及債權人有關設定、運作或結束該基金所產生的申索的權利。

就各投資者之間的關係而言，各基金將被視為一個獨立實體。

### 5. 股份

#### (a) 配發

董事獲授權(不限於)於任何時間按照組織章程及本招股說明書摘要的條文釐定的有關股價配發及發行股份，並可將權力轉授予保管人及/或轉讓代理人。

#### (b) 投票

各股東在股東大會上有權就所持有的每股完整股份投一票。

有關任何基金或股份類別的持有人將有權在有關該基金或類別的股份持有人的任何個別股東大會上就其為持有人的該基金或類別的每股完整股份投票。

#### (c) 共同持有人

如有需要，安本環球基金將以不超過四名持有人的名義登記股份。在此情況下，該股份附帶的投票權必須由各方共同行使，惟若他們以書面委任一名人士投票則作別論。

#### (d) 清盤權利

(i) 在清盤時，股東之間的可供分派資產應首先按照資產的有關投資組合內任何餘額的有關基金及類別的股份持有人在該類別基金所佔的股份數目比例支付，然後支付予不包括在任何基金內尚餘股份的持有人，餘額按照緊接清盤時分派股東前各基金的資產淨值在各基金之間按比例分配。按此分配的款項將按照持有的股份數目支付予各基金有關類別的股份持有人。支付予有權獲付款項股東的款項除非於清盤結束前申領，否則將代表其存放於盧森堡的 Caisse de Consignation。經股東根據盧森堡法例明確同意後，清盤人可將安本環球基金的所有資產及負債轉移至一家可轉讓證券集體投資企業，屆時將向股東按其於安本環球基金的持股比例發行股份或該實體的股票。

- (5) 相關的開放式投資基金單位或股份將按經任何適用收費減低的最後可得淨資產估值；及
- (6) 假如上述計算方法不適當或產生誤導，董事會在認為情況有充分理由支持應採取有關調整或其他估值方法以更公平地反映該等投資的價值時，可調整任何投資的價值或容許以其他若干估值方法評估安本環球基金的資產。

## (2) 攤薄調整

在支付任何適用收費後，任何基金任何類別的股份在某一交易日的價格應為該類別股的「股價」，即相等於該類別於該交易日的資產淨值，調整至反映董事會認為適用以計及該股份類別的任何買賣收費/攤薄徵費(應包括任何開支及/或其他費用或任何買/賣差價)，除以該股份類別已發行或被視為已發行的股份數目。該等買賣收費/攤薄徵費將反映計算有關類別資產淨值時不包括在內的費用及負債。買賣收費/攤薄徵費不得超過有關類別於有關交易日資產淨值的 1.5%。

董事會目前的政策為一般於下列情況下徵收買賣收費/攤薄徵費：

- 就於某特定交易日贖回股份而言，如被指示贖回與該項基金掛鈎的股份之贖回淨額較與該項基金掛鈎的已發行股份之價值（參考彼等的現有價格計算）多出 5%；或
- 就於某特定交易日購買股份而言，如被指示購買與該項基金掛鈎的股份之購買淨額多出相同的百分率。

買賣收費/攤薄徵費亦可在任何其他情況下，如董事會認為股東徵收買賣收費/攤薄徵費乃符合股東利益時徵收。

所徵收的買賣收費/攤薄徵費將支付到有關基金，並成為有關基金的一部分。

若干基金的股價將調整至列值貨幣最多四個小數位。董事會有意在未來六個月將若干基金的股份訂價至列值貨幣最多四個小數位。在所有情況下，交易價值可調整至列值貨幣最多四個小數位。

同一基金內 A 類、B 類、D 類、I 類及 Z 類股份及對沖股份的資產淨值可能因適用於各類別的收費架構及對沖政策不同而有所不同。

## (3) 轉換價格的計算

基金股份的持有人經通知轉讓代理人後，將有權按照第 20 頁所載程序將其若干或所有持股量轉換為另一基金的同一類股份。

轉換基準是關於兩項有關基金的各別股價。股東可轉換現有股份的股份數目將由轉讓代理人代表安本環球基金按照下列方程式計算：

$$A = \frac{B \times (C-D) \times E}{F}$$

當中

A 是股東有權享有的新基金數目；

B 是股東要求轉換的原有基金的股份數目；

C 是原有基金的股份價格；

D 是每股份份的應付轉換收費(如有)；

E 在原有基金及新基金並非設定為同一貨幣時由一家聲譽卓著的銀行於有關交易日提供予轉讓代理人的貨幣兌換率，代表經調整反映作出轉讓的實際費用後應用於在有關投資組合之間轉移資產的有效匯率，而在任何情況下均為 1，及

F 是新基金內股份的股價。

股份千分之一的份額將在轉換時發行。

## 附錄 B - 資產淨值的計算

---

### (1) 資產淨值

- (1) 各股份類別的資產淨值將於有關基金的各交易日釐定。
- (2) 各股份類別的資產淨值(以列值貨幣表示)將透過加上所有資產的價值，然後減去該項基金各類別負債釐定。就此而言安本環球基金的資產應被視為包括：
  - (i) 所有手頭現金或存款或指示存放的存款，包括任何應計利息或將計利息；
  - (ii) 所有票據及即期票據及應收賬款(包括已出售但尚未交付的證券)；
  - (iii) 所有債券、定期票據、股份、股票、債權股證、集體投資的承諾單位/股份、認購權、認股權證、期權及由安本環球基金擁有或訂約的其他投資及證券；
  - (iv) 在安本環球基金可合理取得資料的情況下，安本環球基金收取的所有股票、股票股息、現金股息及現金分派(惟安本環球基金可就買賣除息或除權買賣或類似做法所造成的證券市場價值波動作出調整)；
  - (v) 安本環球基金擁有的任何有息證券的所有應計利息，惟若該利息已包括或反映在該證券的本金額則作別論；及
  - (vi) 各種類及性質的其他所有資產，包括預付開支。

同樣地，安本環球基金的負債亦應被視為包括：

- (i) 所有應付貸款、票據及賬項；
- (ii) 所有應計或應付行政開支(包括管理、託管人及公司代理人費用及應付予安本環球基金代表及代理人的其他費用)；
- (iii) 所有已知的負債(目前及將來)包括金錢或物業付款的所有已到期合約責任，包括日期在決定有權享有人士的記錄日期後，安本環球基金所宣派的任何未付股息；
- (iv) 根據於估值日期資本及收益計算的未來稅項適當撥備，以及董事授權及批准的任何其他儲備；及
- (v) 安本環球基金任何種類及性質，實際或或然的所有其他負債，惟股份於有關類別借予第三方所代表的負債除外。

用作對沖有關對沖股份類別貨幣風險的金融衍生工具之價值將分配至適當的對沖股份類別。該項價值可屬一項資產或一項負債，要視乎表現而定，並將相應包括在資產淨值的計算內。

就為其資產估值而言，將不計及全球經銷人代表安本環球基金持有，為向股東支付股息及為設立其負債而持有的款項，安本環球基金可定期及周期性計及全年及任何其他期間的所有行政及其他開支，再按比例除以該期間的有關比例金額。

該等資產的價值將按下列方式釐定：

- (1) 任何手頭現金或存款及票據及即期票據及應收賬款、預付開支、現金股息及如前述的已宣派或應計但尚未收取的利息的價值應被視為其全部金額，除非在任何情況下以上各項不大可能支付或全數收取，在此情況下其價值將在作出安本環球基金認為適合在該情況反映其真實價值的折讓後達致。
- (2) 在任何正式證券交易所上市或在任何其他有組織市場以最後可得股價買賣的證券及/或金融衍生工具的價值。假如該等證券或其他資產在一個或以上的證券交易所或其他有組織市場報價或買賣，董事將選擇該等證券交易所或市場的本金。
- (3) 假如安本環球基金的投資組合於有關日期持有的任何證券並無在任何證券交易所上市或在任何有組織市場買賣，或就於任何證券交易所上市或在任何其他有組織市場買賣的證券而言，根據分段(2)釐定的價格根據董事會的意見並非代表有關證券的公平市價，該等證券的價值將根據可合理預見的銷售價或任何其他適用的估值原則本著真誠審慎釐定；
- (4) 並無在任何正式證券交易所上市或在任何其他有組織市場買賣的金融衍生工具將每日以可資依賴及可予核實的方式估值，並由安本環球基金委任的一名合資格專業人士核實；

(e) **投資組合證券借貸**

安本環球基金可參與僅在由一間認可證券結算機構(例如 Clearstream 或歐洲結算系統)或專注於該種類交易，獲高評級的金融機構組織的標準化借貸系統框架內的證券借貸交易。

就該等借貸交易而言，安本環球基金為有關基金安全起見於借貸協議達成時在原則上收取的價值必須最等同借出證券的全球估值價值。

除非借貸獲得經合組織國家或經合組織國家的本地機構或具有歐盟、地區性或全球規模的超國家機構或組織所發行或擔保，或由獲得高度評級的金融機構擔保的現金及/或證券的質押所全面及持續擔保，否則安本環球基金不可訂立證券借貸交易，且為了安本環球基金的利益，在借貸合約終止前不可訂立交易。

借貸交易不可就超過各基金投資組合估值總額的 50%訂立。該限額在安本環球基金有權於任何時間終止借貸合約及取得借出證券的復還時並不適用。

除證券可於任何時間被安本環球基金索回時的借貸交易外，借貸交易不可延期超過 30 日。

(f) **回購協議**

各基金可投資於受與專注於該種類交易的高質素金融機構訂立的回購協議所規限的證券。根據該等協議，賣方於訂立合約時與基金協定按雙方協定的時間及地點購回證券，從而決定協議時的收益。此項投資技巧容許基賺取一項固定回報，而不受期間的市場波動影響。在回購協議期間，安本環球基金不可在對應方購回證券前或購回期間屆滿前出售協議的標的證券。

安本環球基金將保證維持在回購責任下買入證券的重要性，其程度為一直均能應付其股東的贖回要求。

使用回購協議及證券借貸協議的增加收入將累算歸予各別基金。

## 風險管理過程

安本環球基金及管理公司將運用一個風險管理過程，使彼等可於任何時間監控及量度其持倉的風險及該等持倉對各基金的整體風險狀況。安本環球基金及有關基金的管理公司將運用(如適用)任何場外衍生工具價值的準確及獨立評定過程。

管理公司將應投資者的要求提供有關應用於各基金風險管理的量化限制、就此方面所選取的方法及主要工具類別的風險及收益之最近發展的補充資料。

- e) 安本環球基金不可收購貴金屬或其代表證書。
- IX. a) 安本環球基金在行使構成其資產一部分的可轉讓證券或貨幣市場工具所附帶的認購權時毋須遵守本附錄訂立的限制。在確保遵守分散風險原則時，新近設立的基金可能減損第 III、IV 及 VI.a)、b) 及 c) 段的效力，由設立日期起計為期六個月。
- b) 假如 a) 段所述的限制基於超出安本環球基金控制範圍或因行使認購權而被超逾，其必須適當考慮其股東的利益，就其銷售交易目標採納一項優先目標以彌補該情況。
- c) 假如發行商為一有多部分的法律實體，而某部分的資產專門保留予該部分的投資者，以及其就增設、運作或結清該部分提出申索的債權人，該部分就應用第 III、IV 及 VI 段所載的分散風險原則而言將被視為獨立發行人。

安本環球基金亦將遵守股份推出的任何國家內監管機構可能規定的任何其他限制。

## 投資技巧及工具

安本環球基金可於法律、規例及行政慣例訂下的條件及限制內及如下文所述就其資產的有效管理運用下文所述的技巧及工具。

### (a) 可轉讓證券期權

安本環球基金僅會買賣在正常運作及認可，且開放予公眾人士的受規管市場買賣證券的認購及認沽期權。在出售證券的認購期權之時，安本環球基金將持有相關證券或同等的認購期權或其他工具(例如認股權證)，因足以涵蓋因此而產生的負債。該等由安本環球基金出售的相關證券、期權或平補認購期權的工具，在安本環球基金出售的期權尚未到期或如前述被補倉時將不會變現。

儘管如前文所述，假如所有該等期權的行使價不超過有關基金資產淨值的 25%，而有關基金一直均能平補因此而出現的未平倉交易，安本環球基金仍可出售未平倉的認購期權。在一項認沽期權出售時，安本環球基金將在整段期權期間維持足夠的流動資源，於對應方行使期權時就向其交付的證券付款。

### (b) 指數期貨、掉期及期權

安本環球基金僅會買賣在正常運作及認可，且開放予公眾人士的受規管市場買賣的金融期貨。

作為一項針對不利股票市場波動的全球對沖措施，安本環球基金可買入或賣出股票市場指數的期貨或期權，惟在各種情況下所使用的指數成分與有關基金的成分必須有足夠的相互關係。然而，有關該等期貨及期權的任何基金的總負債將不會超過有關基金在市場持有的證券在各指數對應市場的總值。安本環球基金亦可能買賣金融期貨以防止任何基金持有的債務證券價值相對於利率的風險，而作為一項針對利率波動的全球對沖措施，安本環球基金可出售利率期貨合約或認購期權、買入認沽期權或與專注於有關交易種類的一級金融機構訂立利率掉期。然而，有關該等合約、期權及掉期的任何基金的總負債，將不會超過其對沖資產以該等負債貨幣表示的總價值。

此外，安本環球基金可就對沖以外的其他目的買賣任何金融工具種類的期貨及期權合約，惟任何基金有關該等交易及有關上文(a)所述出售認沽及未平倉認購期權的任何基金的總負債，於任何時間均不得超過有關基金的資產淨值。

有關基金有關期貨合約的負債將參考經扣除買盤及賣盤(但不計及合約的各別到期日)後該等及任何其他有關類似金融工具的合約的平倉淨值計算。

### (c) 一般事宜

任何基金購入上文(a)所述種類的任何未平倉期權及購入認股權證及其他金融期貨的溢價總額不可超過有關基金資產淨值的 15%。任何基金來自出售認沽及未平倉認購期權及買賣金融期貨，以及上文(b)所述就對沖以外目的承諾的交易所產生的總負債，於任何時間均不可不超過有關基金的資產淨值。

### (d) 對沖交易風險

安本環球基金可以合約方式在正常運作及認可，且開放予公眾人士的受規管市場出售貨幣遠期或認購期權或購入認沽期權，或以出售貨幣遠期，則與專注於該交易種類的一級金融機構訂立合約。安本環球基金將訂立僅用以對沖外匯風險的合約，且條件是該等合約的價值不超過有關基金以該合約貨幣列值資產的總值。該等合約的持續期一般不會超過有關資產的持有期間。

- V. a) 安本環球基金不可收購附有投票權，使其有權對發行機構管理層行使重大影響力的股份。
- b) 安本環球基金不可購超過：
- 同一發行商無投票權股份的 10%；
  - 同一發行商債務證券的 10%；
  - 同一發行商貨幣市場工具的 10%。
- c) 假如債務證券或貨幣市場工具的總金額或已發行工具淨額不能計算，則第二及第三段的限制在收購時可不予理會。

第 V.段的規定不適用於由歐盟成員國或其本地機構或任何其他合資格國家發行或擔保，或由一個或以上歐盟成員國為成員的公眾國際機構發行的可轉讓證券及貨幣市場工具。

假如股份由一家在非歐盟成員國註冊成立的公司持有，其資產主要投資於其註冊辦事處在該國的發行機構證券，安本環球基金持有股份的規定亦將豁免。因根據該國法例，此一持有乃安本環球基金可投資該國發行機構的唯一途徑，惟來自該非成員國的公司的投資政策須符合第 III.、V.段及 VI.a)、b)、c)及 d)段所訂下的限制。

- VI. a) 安本環球基金可收購第(I)c)段所述的 UCITS 及/或其他 UCIs 單位，惟基金淨資產不超過 10%可投資於 UCITS 或其他 UCIs 單位或單一的 UCITS 或其他 UCI。
- b) UCITS 持有的相關投資或安本環球基金投資的其他 UCIs 就上文 III.所載的投資限制而言毋須考慮。
- c) 當安本環球基金投資於由管理公司或受管理公司共同管理或控制連結或受重大的直接或間接持有的任何其他公司直接管理或委派 UCITS 或其他 UCIs 單位時，該管理公司或其他公司不可就其投資於該等 UCITS 及/或 UCIs 單位向安本環球基金收取認購或贖回費用。

就一項基金於 UCITS 及其他 UCIs 的投資而言，向該基金及 UCITS 及/或其他 UCIs 單位收取的管理費總額(不包括任何表現費用，如有)不得超過有關資產的 4%。安本環球基金將在其年報表示該基金在有關期間內向有關基金及 UCITS 及其他 UCIs 收取的管理費總額。

- d) 安本環球基金可收購同一 UCITS 或其他 UCI 單位不超過 25%。假如當時的已發行單位總額無法計算，該限制在收購時可不予理會。假如 UCITS 或其他 UCI 有不同的部分，此項限制經參考由有關 UCITS 或其他 UCI 發行的所有單位時經合併所有部分後將告適用。

VII. 安本環球基金須確保各基金有關衍生工具的全球風險不超過有關基金的淨資產。

計算風險時已考慮相關資產的現行價值、對應方風險、可預見的市場波動及變現持倉的可用時間。此亦適用於下列各分段。

假如安本環球基金投資於金融衍生工具，相關資產的風險合共不可超過上文第 III 段所訂下的投資限額。當安本環球基金投資於以指數為基礎的金融衍生工具時，該等投資毋須如第 III 段所訂限制合併。

當一種可轉讓證券或貨幣市場工具含有一項衍生工具時，後者在遵守本第 VII 段的規定時必須加以考慮。

- VIII. a) 安本環球基金不可就任何基金借取超過該基金淨資產 10%的金額，任何該等借款須自銀行借取及僅為暫時性質，惟安本環球基金可以背對背貸款方式收購外幣；
- b) 安本環球基金不可給予第三方貸款或代表第三方擔任擔保人。
- 此項限制不會防礙安本環球基金(i)收購可轉讓證券、貨幣市場工具或(I)c)、e)及 f)所述的其他未繳足款項的金融工具，及(ii)進行許可的證券借貸活動，此將不被視為構成作出貸款。
- c) 安本環球基金不可進行可轉讓證券、貨幣市場工具或其他金融工具的未平倉銷售。
- d) 安本環球基金不可收購動產或不動產。

- (2) 此外，安本環球基金可將任何基金淨資產最高 10%投資於上文(I)所述者以外的可轉讓證券及貨幣市場工具。

II. 安本環球基金可持有附屬流動資產。

III. a) (i) 安本環球基金將投資任何基金淨資產不超過 10%於由同一發行機構發行的可轉讓證券及貨幣市場工具。

(ii) 安本環球基金不可投資任何基金淨資產超過 20%於同一機構內的存款。在一項場外衍生工具交易中，一項基金對應方的風險不可超過當對應方為上文 I.d)所述一家信貸機構時其淨資產的 10%，在其他情況下則為其淨資產的 5%。

- b) 此外，當安本環球基金代表一項基金投資於發行機構的可轉讓證券及貨幣市場工具個別超過該基金淨資產的 5%時，所有該等投資的總數入須佔該基金淨資產總額不超過 40%。

此項限制不適用於受審慎監察的金融機構存款及場外衍生工具交易。

儘管 a)段訂有個別限制，安本環球基金仍不可將每一項基金合併：

- 於單一機構發行的可轉讓證券及貨幣市場工具投資；
- 於同一機構內的存款及/或；
- 同一機構承接的場外衍生工具交易產生的風險

超過其淨資產的 20%。

- c) 上文分段 a)(i)訂下的 10%限制就由歐盟成員國、其本地機構，或另一合資格國家或一個或以上歐盟成員國為成員的公眾國際組織發行或擔保的可轉讓證券或貨幣市場工具增加至最高 35%。

- d) 假如債券由一家註冊辦事處在歐盟成員國及受特別設計用以保障債券持有人的法律的公眾監察的信貸機構發行，上文分段 a)(i)訂下的 10%限制將增加至 25%。其中發行該等債券所產生的款項投資時必須符合債券有效期內可用以涵蓋債券所附申索的法律，而債券在發行商破產時將優先用以償還本金及支付應計利息。

假如基金將其淨資產超過 5%投資於本分段所述及由同一發行人發行的債券，該等投資的總額不可超過基金淨資產的 80%。

- e) c)段及 d)段所述的可轉讓證券或貨幣市場工具在計算 b)段的 40%限制時不得包括在內。

a)、b)、c)及 d)段所載限制不可共同計算，因此在由同一機構發行的可轉讓證券或貨幣市場工具、在由同一機構存放的存款或進行的衍生工具投資無論如何不可超過任何基金淨資產合共 35%；

就設立綜合賬目而言為同一集團一部分的公司，根據歐洲聯盟指引 83/349 或根據認可國際會計規則，就計算本第 III 段所載限制而言為單一機構。

安本環球基金可將一項基金的淨資產最多 20%投資於同一集團內的可轉讓證券及貨幣市場工具。

- f) 儘管有以上規定，根據分散風險原則，安本環球基金仍獲授權將任何基金的淨資產最高達 100%投資於由歐盟成員國、其本地機構或代理機構，或經合組織國家另一成員國或一個或以上歐盟成員國為成員的公眾國際機構發行或擔保的可轉讓證券及貨幣市場工具，惟該基金必須持有最少六次發行的證券，且一次發行的證券不得佔該基金淨資產超過 30%。

IV. a) 在不損害第 V 段所訂定限制的原則下，假如基金的投資政策目的是旨在重複已充分分散，足夠代表其所指市場的指標，且以適當方式公佈及披露於有關基金的投資政策內，第 III.段所規定的限制將就同一發行機構發行的股份及/或債券的投資提高至最高 20%。

- b) a)段訂下的限制將在證明為須因應特定市場狀況出現而提高至 35%，尤其為若干可轉讓證券或貨幣市場工具佔大多數的受規管市場。僅准許單一發行商擁有該投資上限。

## 附錄 A - 投資限制

---

### 投資權力及限制

安本環球具有下列的投資權力及限制：

(I) 安本環球基金可投資於：

- a) 獲認許加入受規管市場並在受規管市場買賣的可轉讓證券及貨幣市場工具；
- b) 最近發行可轉讓證券及貨幣市場工具，惟發行條款包括將向受規管市場提出正式上市申請的承諾，並於一年內取得認許；
- c) UCITS 及/或 UCIs 單位，不論是否在歐盟成員國，條件是：
  - 其他 UCIs 已根據任何歐盟成員國法例或加拿大、香港、日本、挪威、瑞士或美國法例獲得授權，
  - 其他 UCIs 單位持有人的受保護程度與 UCITS 提供予單位持有人者相同，尤其在資產分割、借款、借貸及可轉讓證券及貨幣市場工具的未平倉銷售方面的規則與歐洲聯盟指引 85/611(經修訂)的規定相同，
  - 其他 UCIs 的業務每半年及每年報告一次，以取得對報告期間資產與負債、收益及運作的評定，
  - UCITS 或其他 UCIs 不超過 10%的資產，其收購考慮時可按照其構成文件合共投資於其他 UCITS 或其他 UCIs 單位；
- d) 在其他信貸機構的存款，可按要求償還或有權利提取，且不超過 12 個月後到期，惟信貸機構的註冊地須位於經合組織國家及金融行動防治洗錢特別工作組織國家；
- e) 金融衍生工具，包括在受規管市場買賣的等值現金工具及/或場外買賣的金融衍生工具(「場外衍生工具」)，條件是：
  - 基本上包括本第(I)節所涵蓋工具、金融指數、利率、外匯匯率或貨幣，當中基金可按其投資目的投資；
  - 場外衍生工具交易的對應方為受審慎監察，且屬盧森堡監管機構批准的種類；
  - 場外衍生工具每日須接受可靠及可予核實的估值，並可於任何時間由安本環球基金決定按其公平價值以一項抵銷交易出售、結清或結束；

及/或

- f) 在受規管市場以外買賣的金融市場工具，假如該等工具的發行或發行人本身就保障投資者及儲蓄而言受到規管，條件是該等工具：
  - 由一家中央、地區性或本地機構或一家歐盟成員國的中央銀行、歐洲中央銀行、歐盟或歐洲投資銀行、非歐盟成員國或如屬聯邦州，則由構成聯邦的其中一名成員，或一個或以上歐盟成員國所屬的公眾國際組織發行或擔保，或
  - 由證券在受規管市場上市的企業發行，或
  - 由註冊辦事處在經合組織國家及金融行動防治洗錢特別工作組織國家的信貸機構發行或擔保，或
  - 由屬於 CSSF 所批准種類之其他組織發行，惟投資於該等工具所受的投資者保護與第一、第二或第三段相同，且發行人為資本與儲備最少達一千萬歐羅(10,000,000 歐羅)的公司，且該公司須按照歐洲聯盟第四項指引 78/660 編製及公佈其年度賬目，且為一家包括一家或數家上市公司的集團公司的機構，專注於集團融資，或專注於證券化公司融資，受惠於銀行流動資金的機構。

**ABERDEEN ASSET MANAGEMENT ASIA LIMITED, 21 Church Street, #01-01 Capital Square Two, Singapore 049480.**

安本環球 – 亞太股票基金  
安本環球 – 亞太區及澳洲債券基金  
安本環球 – 亞太及日本基金  
安本環球 – 亞洲小型公司基金  
安本環球 – 澳洲股票基金  
安本環球 – 中國機會基金  
安本環球 – 新興市場基金（僅包括亞洲資產）  
安本環球 – 新興市場小型公司基金（僅包括亞洲資產）  
安本環球 – 印度機會基金  
安本環球 – 日本小型公司基金  
安本環球 – 日本股票基金

---

附件：  
申請表格 – 安本環球基金

## 保管人：

BNP Paribas Securities Services, Luxembourg, Branch,  
33, rue de Gasperich  
Howald-Hesperange

L-2085 Luxembourg, Grand Duchy of Luxembourg.

## 核數師：

KPMG Audit, 31 Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

## 數據處理代理：

International Financial Data Services Limited and International Financial Data Services (UK) Limited  
St. Nicholas Lane  
Basildon  
Essex  
SS15 5FS

## 管理公司：

RBS (Luxembourg) S.A.  
33, rue de Gasperich L-5826 Hesperich  
Grand Duchy of Luxembourg

## 投資顧問：

以下所述的基金日常投資管理決定已由投資經理委派予下列各投資顧問：

**ABERDEEN ASSET MANAGERS LIMITED, One Bow Churchyard, London, EC4M 9HH UK, 由  
Financial Services Authority 授權及規管**

安本環球－美國機會基金  
安本環球－新興市場基金（不包括亞洲資產）  
安本環球－新興市場小型公司基金（不包括亞洲資產）  
安本環球－公德培育世界股票基金  
安本環球－歐洲股票基金  
安本環球－歐洲高收益債券基金  
安本環球－歐洲機會(不包括英國)基金

安本環球－定息機會基金  
安本環球－高收益債券基金  
安本環球－政府高收益債券基金（將於2007年3月30日起易名為安本環球－新興市場債券基金）  
安本環球－英鎊公司債券基金  
安本環球－英鎊金融業債券基金  
安本環球－科技基金  
安本環球－英國機會基金  
安本環球－世界債券基金  
安本環球－世界債券基金  
安本環球－環球小型公司基金

<b>Thierry Logier</b>	董事，銷售及市場推廣部主管－在金融業（企業銀行、項目融資、私人銀行及投資者服務）具有逾 20 年經驗。前僱主包括 Credit Agricole Investor Services、State Street Bank 及 Euroclear。
<b>Christian Szylar 博士</b>	董事，審計及基金合規部主管－具有 10 年在不同環境下有關企業層面的內部審計、風險管理及合規方面的經驗。
<b>Véronique Gillet</b>	董事，營運部主管－在盧森堡具有逾 16 年的基金管理經驗（基金會計、過戶代理、法律及合規）。前僱主包括德勤、Credit Lyonnais、Bisys 及 Credit Agricole Investor Services。
<b>Henry Kelly</b>	董事（非執行）－在金融業具有逾 20 年經驗。在離任 PWC 及 Fleming 後，Henry 成立其本身在金融業，特別是泛歐洲投資基金方面的顧問服務公司。

## **股東服務中心**

### **註冊地代理人、股份過戶登記處、付款、上市及轉讓代理人：**

State Street Bank Luxembourg S.A.  
 49, avenue J. F. Kennedy  
 L-1855 Luxembourg  
 Grand Duchy of Luxembourg  
 電話：(352) 46 40 10 820（英國以外股東）  
 圖文傳真：(352) 46 40 10 991

### **行政管理人：**

BNP Paribas Fund Services  
  
 33, rue de Gasperich  
 Howald-Hesperange  
 L-2085 Luxembourg  
 Grand Duchy of Luxembourg

### **全球經銷人及投資經理：**

安本國際基金管理有限公司  
 香港  
 中環  
 遮打道 18 號  
 歷山大廈 26 樓  
 2605-06 室  
 電話：(852) 2103 4700  
 圖文傳真：(852) 2103 4788

### **香港法律事務法律顧問**

的近律師行，香港中環遮打道 18 號歷山大廈 5 樓。

---

## 重要資料

### 安本環球基金董事會

安本環球基金的董事負責安本環球基金的管理及行政，以及其整體的投資政策。

- Martin Gilbert** 於一九八三年為 Aberdeen Asset Management PLC 的創辦董事，並自一九九一年起擔任行政總裁。他持有 Aberdeen University 會計碩士學位及法律學士學位，並為合資格特許會計師。他也是安本各主要附屬公司的主席，並為投資經理的董事，並於多個投資信託委員會列席。他是 First Group PLC 及 Chaucer plc 的主席。
- Bev Hendry** 於一九九五年起為 Aberdeen Asset Management Inc 的董事總經理。他也是美國居民，持有 Aberdeen University 經濟及統計學學位，並為合資格特許會計師。
- Christopher Little** 於一九八三年成立 Century Group Limited，曾任 Century Group 及主要附屬公司 Century Life PLC 的行政總裁。他也擔任多項非執行董事職務，包括一項投資信託。
- Gary Marshall** 是 Aberdeen Unit Trust Managers Limited 的行政總裁，持有 Heriot Watt University 精算數學及統計學理學士學位，並為精算學會會士。他在取得 Prolific Financial Management 學位後加入安本集團，現任集團市場推廣主管。
- David van der Stoep** 於一九七六年至一九八九年為 The Hague 內的 Staten Bank Holland NV 董事總經理，現任摩納哥 AR Group Limited 總裁，他曾在當地從事企業及礦務融資和外匯業。
- Hugh Young** 於一九八五年十二月加入現稱 Aberdeen Asset Managers Limited 的公司前曾任 Fidelity International 及 MGM Assurance 的投資經理。他是 Aberdeen Asset Management Asia Limited 的董事總經理，負責遠東地區的所有投資事務。他也是投資經理及多項投資信託的董事。
- Neville Miles** 是駐悉尼 Ballyshaw Pty Ltd 的行政人員。他具備豐富的國際投資銀行業務經驗，曾效力 UAL Merchant Bank Ltd、Westpac banking Corporation 及 Ord Minnett Securities Ltd。他擔任多項非執行董事職務。

### RBS (LUXEMBOURG) S.A. 董事會

- Peter Craft (主席)** 信託及存管服務的董事總經理 – 從事 RBS (單位信託、私人信託及個人稅務)，在證券業具有 30 年的經驗。
- Matthias Maertens** 董事總經理 – 在法律、合規、稅務及管理銀行和投資基金方面具有 14 年經驗。前僱主包括 Cedel、花旗銀行、富達及瑞士信貸資產管理。
- Alisdair Stewart** 董事 – 在金融服務業 (企業及零售銀行、資產融資、創業基金及證券服務) 具有 35 年經驗。

---

## 備查文件

以下文件的副本於任何週日（星期六及公眾假期除外）的一般營業時間內在全球經銷人的辦事處、管理公司的註冊辦事處及安本環球基金的註冊辦事處可供查閱（下文(a)及(c)所列明的文件之副本可供免費索取）：

- (a) 安本環球基金及子母裘斯附屬公司的組織章程；
- (b) 安本環球基金最近期的未經審核半年度報告及最近期的經審核年報；
- (c) 最新版本的招股說明書摘要；
- (d) 安本環球基金與管理公司訂立的協議；
- (e) 安本環球基金與註冊地及付款代理人及保管人訂立的各项協議；
- (f) 安本環球基金及管理公司與股份過戶登記處、行政管理人、投資經理及全球經銷商訂立的各项協議；
- (g) 投資經理與各投資顧問訂立的各项協議；
- (h) 根據UCITS I規例適用於各項基金的投資限制詳情將於下文詳述的投資經理辦事處可供查閱。

---

## 其他資料

投資經理、投資顧問及其各自的相關人士(合稱「經理人」)可通過另一人士的代理達成交易，而投資經理、投資顧問及其任何一名相關人士與該代理人士已訂立協議，根據協議規定，該方將不時向經理人及其任何相關人士提供或設法取得貨品、服務或其他利益(諸如研究或諮詢服務、電腦硬件連同專門化的軟件或研究服務及履行措施)，其性質是對以上的提供將合理地預期對安本環球基金整體而言是有利的，並可能有助於提高安本環球基金的業績或者提高經理人向安本環球基金提供服務的業績，但他們就所提供的服務是不會得到任何直接支付的費用的，而是經理人承諾與該方訂立業務。為避免產生疑問，以上的貨品及服務並不包括旅遊、住宿、娛樂、一般行政物品或服務、辦公室設備或樓宇、會籍費、僱員工資或直接的金錢付款。此等交易將按照最佳的履行標準完成，其有關的經紀佣金將按不超過慣常組織機構的全職經紀佣金率計算。

經理人不得就任何為安本環球基金或代表安本環球基金與一名經紀人或經銷人訂立的業務，保留已由該經紀人或經銷人支付或應該支付的任何現金回佣的權益(即由該經紀人或經銷人給經理人的現金佣金)。任何來自此等經紀人或經銷人的現金佣金將由經理人為安本環球基金保留。

由個別人士就申請股份或在其他情況下與安本環球基金有關者而提供的個人資料，可按有關方式使用及轉交予安本環球基金的相關人士。上述人士可接洽全球經銷人，有權查閱及/或更正個人資料，或要求個人資料不得用於直接市場推廣用途。

## 根據二〇〇二年法例的更改

儘管安本環球基金擬採納二〇〇二年法例項下的新投資限制，在安本環球基金及基金仍獲《證券及期貨條例》(香港法例第 571 章)認可的期間，及除非獲得證券及期貨事務監察委員會另行批准，安本環球基金經考慮一九八五年十二月二十日歐洲聯盟指引 85/611 項下的一般投資原則(「UCITS I 規例」)後將就運作基金採取一切合理步驟。

此外，在安本環球基金及基金仍獲《證券及期貨條例》(香港法例第 571 章)認可期間，假如安本環球基金擬更改日後適用於基金的投資目的、政策及/或限制，安本環球基金將給予股東不少於一個月(或證券及期貨事務監察委員會可能要求的其他期間)的事先書面通知，並且更新發售文件。

根據UCITS I規例適用於各項基金的投資限制詳情將於下文詳述的投資經理辦事處可供查閱。

安本環球基金在盧森堡須支付稅款，稅率為各類別資產淨值每年 0.05% (I 類股份及 Z 類股份(即機構投資者持有的股份)為 0.01%)，稅款根據安本環球基金於曆季結束時的淨資產價值每季支付。

發行或贖回股份在盧森堡毋須支付印花稅或其他稅款，惟安本環球基金於註冊成本時須支付 1,239.47 歐羅的資本稅。

安本環球基金的已變現資本收益或未變現資本增值毋須支付盧森堡稅款。

安本環球基金對於其投資所收取的股息及收益可能須支付在始發地的不可討回預扣稅款。

只要安本環球基金不在香港從事經營證券或商品的貿易或業務，安本環球基金便不需交付任何稅款。安本環球基金並無意進行此等貿易或業務或在香港設立一個業務的場所。

## 股東的課稅

股東就安本環球基金的股息分派或將安本環球基金任何股份銷售、轉換、贖回或以其他方式出售而獲得的資本收益均無需交付任何稅款，除非安本環球基金股份的獲得和贖回是或者已構成在香港從事買賣、專業或業務，在該情況下，有關股東所得的收益可能須繳交利得稅。安本環球基金股份的發行和轉讓均無需繳交任何香港印花稅。

---

## 會議及報告

安本環球基金的股東週年大會通常在每年二月二十一日(如果該日並非營業日，則在其後的一個營業日)下午一時在盧森堡的安本環球基金註冊辦事處舉行。股東大會通知及其他通知(須包括會議地點及時間、與會條件、會議議程、法定人數及投票規定)均按照盧森堡法律派發。所有股東週年大會的與會要求、法定人數及投票表決中的多數票均按照在安本環球基金組織章程所註明的規定。

安本環球基金的財政年度結算日為九月三十日。就每項基金作出詳細說明的年報，連同安本環球基金經審核的綜合年度賬目(以美元為單位)應在其包括的年度結束後四個月之內及在年度全體股東大會之前至少十五天，寄發給各股東並在安本環球基金的註冊辦事處提供以備查閱。此外，包括未經審核的綜合年中賬目的中期報告應在其包括的期間結束後兩個月內，在安本環球基金的註冊辦事處，應股東要求免費提供。

---

## 安本環球基金或基金的終止

安本環球基金的設立是無限期的，但經股東作出決議可隨時解散。如果連續 30 日期間所有股份的資產淨值總和基於任何原因少於 10,000,000 美元，安本環球基金將會發出通知並進行清盤。

在個別基金的總資產淨值連續 30 日期間少於 10,000,000 美元的情況下，安本環球基金可發出通知並終止該項基金。

其他詳情請參閱附錄 C。

---

## 投資、借款權力及限制

安本環球基金是按照投資目的及分散風險的原則投資各有關基金的資產。投資限制的詳細全文在安本環球基金組織章程及附錄 A 內載明。

- (b) 審核擬在該交易日辦理的有關該類別股份的申請、贖回要求及轉換指示，以確定該類別股份是否淨認購或是淨贖回(有關其他詳情，請參閱附錄 C)；
- (c) 交易費用(即財政及購買費用或財政及銷售費用)應包括任何開支及/或其他費用或任何買賣差價將按照在該交易日是否淨認購或者淨贖回而計算，有關費用將按淨認購或淨贖回的股份分攤；及
- (d) 如果是淨認購，該交易日的股份價格即為該類別每股資產淨值加上按上文計算的交易費用，但如果是淨贖回，則股份價格是該類別股份的資產淨值減去交易費用。據此，任何特定類別股份在任一個特定交易日發行、贖回及轉換的各種價格將是相同的，雖然：—
- (i) 發行 A 類及 D 類股份時(如招股說明書摘要所說明)，在申請購買股份以前可能在投資者的投資金額中(即認購款項)會扣除首次認購費；
  - (ii) 在贖回股份時(不論為 A 類或 D 類股份)，贖回時將不會扣除退出費用；
  - (iii) A 類股份的對沖版本之首次認購費與 A 類股份相同；
  - (iv) 在贖回 I 類及 Z 類股份時(如本招股說明書摘要所述)，在認購或贖回時將不會扣除任何首次認購費或退出費用；
  - (v) I 類股份的對沖版本將同樣地並無任何首次認購費，而在贖回時將不收取任何退出費用；及
  - (vi) 在轉換股份時，可能按第 21 頁所述收取轉換費用。

在支付任何適用收費後，任何基金內任何類別股份在某一交易日的價格將為該類別股份的「股價」，即相等於當日該類別的資產淨值，調整至反映董事會相信適用以計入該類別的任何交易費用(將包括任何開支及/或其他費用或任何買/賣差價)，除以該類別當時已發行或被視為已發行的股份數目。該等交易費用將反映於計算該類別資產淨值時不包括在內的費用及負債。交易費用不得超過有關類別在相關交易日資產淨值的 1.5%。

股份價格以四捨五入方式，調整至最接近計值貨幣的最少面額。

每一基金的股份價格可從全球經銷人處獲悉。但股份是按在盧森堡的安本環球基金辦事處收到申請當日之交易所採用的有關股價分配的。而必須理解的是由於香港和盧森堡的時差，有關的股份價格可能與全球經銷人所報的股價不完全相同。

每項基金的股份價格將每天在香港的南華早報和香港經濟日報登載。此外，價格亦刊載於金融時報。然而，在出版時的股份價格已非現價。

---

## 交易的暫停

安本環球基金可能暫時停止對任何基金各類股份的資產淨值的確定及暫停該等股份的交易。有關情況的其他詳情請參閱附錄 C。

---

## 安本環球基金的課稅

安本環球基金毋須就溢利或收益支付任何盧森堡稅款。

金或一種類別的 1,500 美元(I 類股份或 Z 類股份或此等股份類別的對沖版本為 1,000,000 美元)或等值貨幣，安本環球基金保留權利轉換該項基金（或類別）內的全部股份。

在投資的資格規限下，A 類及 D 類股東可在同一基金或另一基金之間轉換。A 類及 D 類股東經全球經銷人事先同意後僅可轉換至同一基金或另一基金的 I 類股份或 Z 類股份，條件是該等股東須為合資格的機構投資者，並遵守最低投資額規定。I 類股東可在 A 類或 D 類股份內轉換。股東不可將 A 類、D 類、I 類或 Z 類股份轉換為同一基金或另一基金的 B 類股份，反之亦然。然而，現有的 B 類股東可將股份轉換為過往曾發行 B 類股份的基金之 B 類股份。交換或轉換 A 類、I 類及 Z 類股份的對沖版本之條件與相關股份類別的條件相同。

如果贖回要求的結果是股東擁有少於在任何一項基金或一種類別的 1,500 美元最低持股量(I 類股份或 Z 類股份或此等股份類別的對沖版本為 1,000,000 美元)或等值貨幣，則安本環球基金保留權利轉換該項基金（或類別）內的全部股份。

轉換構成安本環球基金贖回一項基金的股份，而在其地點發行另一基金的新股份則須支付適用的轉換收費。應付予全球經銷人的收費最高為可轉換股份的資產淨值之 1%。

基於五個營業日的結算期，股份在對上一次認購或轉換（影響到該等股份）後五個營業日內不可轉換。

全球經銷人將努力確保，但無需向任何股東承擔任何責任，凡在任何一個交易日下午四時三十分(香港時間)以前所收到為贖回或轉換股份的要求及指示，將在同日的可使按該交易日有關的一個或多個股份價格所作指示生效的時間以前，轉交給在盧森堡的轉讓代理人。

在贖回股份時，轉讓代理人將根據股東就有關股份提出申請時所發出的指示，除非股東另外提出要求，付給贖回所得款項。概不可向第三方作出付款。除非另有要求，否則贖回所得款項一般由在確定適用股份價格的日期或轉讓代理人收到股票(如已發行)的日期，兩者中較遲者之後的四個營業日之內用電匯繳存股東名下的指定銀行賬戶，費用由股東支付。若無法得知銀行賬戶資料，則款項將以抬頭人為登記股東的支票支付，並寄往其註冊地址。但倘若在(a)贖回股份的持有人在提交任何有關證明文件中並無任何拖延及(b)每股資產淨值的計算、股份的發行及贖回未被暫停的情況下，在收到有效的贖回要求和交付贖回所得款項之間所經過的最長時間是一個曆月。透過代名人股東買賣的投資者可依循他們自行協定的不同程序。

安本環球基金可限制在任何交易日可贖回的任何基金股份數目為該基金淨資產的 10%。其他詳情請參閱附錄 C。

### 「以實物形式」贖回

贖回通常以現金進行。不過，安本環球有權(但須經股東同意)以實物形式償付贖回，其方式為從有關基金的投資組合中將價值等於須予贖回持股價值的投資項目分配予持有人。股東可就以實物形式出售所獲取的現金選擇獲分配資產。向股東發出的現金因此將扣除處理費用。在該等情況下須予轉讓資產的性質及種類的釐定將按公平及合理的原則並且在董事認為不損害在有關基金中其他股份持有人的利益的情況下進行。此權力甚少被行使。然而，此種贖回方式可能會導致股東就所贖回的每一股份而取得的投資項目在價值上少於或多於每一上述股份的股份價格。

### (C) 股份價格

基金的價值是按盧森堡的每一營業日估值，一項或多項基金中的股份暫停交易的日子除外(「交易日」)。為了查證在任何一個特定的交易日，適合於任何一種特定股份類別的股價，須按照以下的程序進行：—

- (a) 在該交易日計算該類別股份的每股資產淨值；

凡擬使用電匯付款的申請人應將款項匯至：

以港元付款時：

Bank of America N.A.

香港分行

香港英皇道 979 號

德宏大廈 17 樓 F1

SWIFT 地址: BOFAHKHX

賬戶名稱: Aberdeen Global

賬戶號碼: 82893-012

參考: Aberdeen Global + 客戶姓名及/或合約編號

當全球經銷人收到申請時，將立即就該申請出具收據，在行政管理人就該申請所獲得分配的股份作出投資確認後，全球經銷人將向申請人寄發該投資確認書。與每一基金相關的股份均只以記名形式發行。

根據內容有關金融業(於二〇〇四年十一月十二日經修訂)對於反洗黑錢及防止恐怖分子融資以及監管機構相關通函的一九七三年二月十九日盧森堡反吸毒法例(於一九九三年四月五日經修訂)，已對金融業專業人士施加責任，防止使用集體投資承諾(例如安本環球基金)作洗黑錢用途。在此前提下已實施識別投資者的措施。投資者的申請表格就個人而言必須附上護照或身份證副本。如屬法律實體，則須附上規程副本及商業登記摘要(任何副本必須經下列任何機構核證為真實副本：大使館、領事館、法律公證人、當地警方)。

投資者在申請獲接納前可能會被要求提供額外文件以核證其身份。

安本環球基金保留權利全部或部分拒絕任何申請。假如申請被拒絕，申請款項或其餘額一經獲呈示足夠的身份證明後，將在實際可行情況下盡快以支票不計利息退還申請人，郵誤風險由申請人承擔；如以電匯退還則由申請人承擔費用。

投資者務須注意，個人資料可能披露予(i)Aberdeen International Fund Managers Limited 或安本集團內的任何其他公司(及 International Financial Data Services (UK) Ltd.)，其可能在私隱法例並不存在或法例保護少於歐盟的國家；或(ii)在適用法律及條例規定之時。透過投資股份，各投資者委任 Aberdeen International Fund Managers Limited 及安本集團內的任何其他公司(及 International Financial Data Services (UK) Ltd.)為事實代理人，向 State Street Bank Luxembourg S.A.(以股份過戶登記處及轉讓代理人的身份)收集有關投資安本環球基金的一切所需資料，以便向股東送達文件及/或有效管理安本環球基金。

Aberdeen Asset Managers Limited 聘用 International Financial Data Services (UK) Ltd.為資料處理代理人，以進入股份過戶登記處及轉讓代理人系統，接收股份過戶登記處及轉讓代理人所接納的認購、贖回及轉換指令。

## **(B) 股份贖回和轉換的要求及指示**

每當香港居民擬將其全部或部分持有的股份贖回或轉換時，必須以信件、圖文傳真或全球經銷人所同意的其他方式向全球經銷人提出其要求或指示。凡以電話、圖文傳真及電傳作出的要求必須在付款之前，立即確認。贖回的要求必須說明股東的全名及地址、基金的名稱、擬贖回的每一基金中股份的類別、數目或價值以及詳盡結算指示。該等要求必須經所有股東簽署。轉換的指示必須包括登記的全部詳細情況，以及擬轉換的每一基金中股份的數目或價值及類別。

如果贖回要求的結果是股東在任何一項基金的投資少於 1,500 美元(I類股份或Z類股份或此等股份類別的對沖版本為 1,000,000 美元)或等值貨幣，則安本環球基金保留將在該項基金(或類別)中的全部持有股份贖回的權利並向股東支付贖回所得款項。如果轉換股份要求的結果是股東投資一項基金少於在任何一項基

保短期買賣策略顯而易見，業務條款將獲得檢討。

投資經理相信該等政策能為基金的短期買賣提供重大保護。

逾時交易為不合法之舉，因其違反本招股說明書摘要的規定。董事會將盡其合理的努力確保逾時交易不會發生。該等程序的有效性會被密切監控。

假如未能以一個可資依賴的價格作為估值點，安本環球基金董事會可將買賣暫停。

#### **(A) 發行股份的申請**

A類、D類股份及A類股份的對沖版本可供所有投資者申請。正如上文所述，I類及Z類股份及其對沖版本僅發行予與投資經理或其一名關聯人士訂立合適協議的機構投資者。

對沖股份類別之投資者的資格與相關股份類別的投資者相同。

申請時應使用所附的申請表格或者用包括申請表格所要求全部有關資料的信件或圖文傳真。香港居民申請發行股份時，可將申請書按第26頁所載地址寄給全球經銷人。申請書亦可送交由安本國際基金管理有限公司(安本環球基金的投資經理及全球經銷人)所委任，旨在向安本環球基金的股東提供若干行政支援及代名人服務的滙豐機構信託服務(亞洲)有限公司。香港居民直接寄給安本環球基金或轉讓代理人的申請書很可能會被拒絕。

唯有在盧森堡的轉讓代理人可以接受發行股份的申請書以及就有關的申請書分配或同意股份的發行，而全球經銷人對上述兩點均無權給予安本環球基金或轉讓代理人任何約束。雖然全球經銷人須負責向轉讓代理人轉交申請書和認購款項，但全球經銷人在未收到(a)一份符合上文所提要求的申請書，及(b)已全數繳清的認購款項之前，通常不會辦理(除了申請是由或通過一經授權的中間人提出的情況以外)。當收到上述申請書及認購款項，全球經銷人將設法在其獲悉以上消息後的一個香港營業日(即除了星期六以外，凡香港各銀行開門營業的日子)下午四時三十分(香港時間)以前，將申請書和認購款項轉交轉讓代理人(在每種情況下，無需向申請人承擔任何責任)。

準投資者應該知道，如屬A類及D類股份時，除非全球經銷人同意，一筆達投資金額6.0%的首次認購費(此為首次認購費獲許的最高額)可從每一名投資者的投資金額中扣除並付給全球經銷人，經銷人可從該首次認購費中，支付中間人(包括安本集團的成員)費用。

認購款項以港元收取或者(經與全球經銷人事先作出安排)用任何投資貨幣電匯(即英鎊、美元、澳元、歐羅及日圓)，但如果款項不是以有關股份價格所表明的貨幣支付，則全球經銷人可向申請人收取兌換成上述貨幣的成本，並在申請人的投資金額中扣除。申請人如欲以有關基金的有關股份類別計值貨幣以外的貨幣付款，必須在其申請表格上註明。

除了申請人已經與全球經銷人作出安排以某一種投資貨幣電匯付款以外，款項必須按以下其中一種方式支付：-

- (i) 以港元電匯，並附有通知全球經銷人收到款項及申請人姓名的指示；或
- (ii) 以在申請人銀行賬戶開出的港元支票或銀行匯票以“只准入抬頭人賬戶，不可轉讓”方式劃線開出，並註明抬頭人為“Aberdeen Global”。

如以銀行轉賬方式支付，應扣除所有銀行收費(即投資者費用)，並以投資者名義的銀行賬戶支賬。除了以港元以外，不得用任何貨幣的支票或銀行匯票付款，同時款項不得交付並非為根據《證券及期貨條例》第V部分獲發牌或註冊進行第1類(證券交易)受規管活動的任何香港中介人。現金、背書支票或旅行支票恕不接受。

- 該類別佔該基金已收及應收收益的部分；
- 如屬累積或累算股份，就先前會計期間已分配及因此累積予股份的收益。

### 3. 以下各項將從權益賬戶中支取：

- 就註銷有關類別的股份而作出的任何贖回付款；
- 該類別歸屬於該項基金的任何資本增值部分；
- 向該類別股東作出的所有收益分派（包括調整）；
- 純粹由該類別招致的一切成本、收費及開支；
- 該類別分佔該類別及該項基金一種或多種其他類別，但非就該項基金整體而言所招致的成本、收費及開支；
- 該類別佔該項基金整體所招致或應佔的成本、收費及開支的部分。

### 4. 在各種情況下，行政管理人將在諮詢核數師後就稅務事項作出行政管理人認為適當的調整，致令概無任何特定股份類別蒙受對另一股份類別造成重大不利的損害。

### 5. 如某股份類別以並非有關基金基本貨幣的貨幣計值，權益賬戶內的餘額應換算為該項基金的基本貨幣，以確定所有股份類別的比例。貨幣應按行政管理人決定的匯率兌換，而該匯率不太可能對投資者或準投資者的權益造成任何重大損害。

---

## 派發股息

### 股息的再投資

A-1、B-1、D-1、I-1 及 Z-1 類股份及 A-1、I-1 及 Z-1 類股份對沖版本的股息將自動再投資於有關基金同一類別(B 類股份除外)的額外股份，除非股東已在申請表格特別選擇或其後以書面表示以現金收取股息。新股份於有關股息派發日期發行，且不附任何銷售費用。有關 B 類股份的已宣派股息將以現金收取。再投資股息在大多數司法管轄區就稅務目的而言可能被視為股東收取的收益。

### 以支票或銀行轉賬派發股息

股息以產生股息的基金的貨幣單位宣派。股息經要求後亦可以股東選擇的貨幣(通常為原有投資的貨幣)以支票或銀行轉賬的方式派發，費用及郵誤風險概由股東承擔。股東務須注意，銀行結算或代收費用可能會大大減低小額股息金額的價值。透過代名人股東投資的股東不得以現金獲發股息。代名人股東的股息因此將再行投資。

### 未申領股息

任何在首個應付日期起計 5 年內未申領的股息將自動沒收，並作有利於有關基金的用途，而毋須由基金作任何派佈或其他行動。

---

## 向香港居民或由香港居民發行、贖回及轉換股份

### 揣測市場最佳時機及逾時交易

安本環球基金擬作為一家長期投資公司。投資經理採取多項用以保護基金免受投資買賣策略不利影響的政策及措施。尤其假如認購及贖回淨額達到有關基金的 5%，投資經理將進行攤薄調整，儘管有需要時仍可設定較限制。該項調整的利益歸該基金所有。

假如投資經理容許減低對機構或其他類似公司的初期收費，註冊持有人的買賣策略將被密切監控，以確

安本環球－亞太股票基金  
安本環球－亞太及日本基金  
安本環球－亞洲小型公司基金  
安本環球－澳洲股票基金  
安本環球－中國機會基金  
安本環球－新興市場基金  
安本環球－新興市場小型公司基金  
安本環球－歐洲股票基金  
安本環球－歐洲機會(不包括英國)基金  
安本環球－印度機會基金  
安本環球－日本股票基金  
安本環球－日本小型公司基金  
安本環球－英鎊金融業債券基金  
安本環球－科技基金  
安本環球－英國機會基金  
安本環球－世界債券基金  
安本環球－公德培育世界股票基金  
安本環球－世界股票基金  
安本環球－環球小型公司基金

以下基金的股息將在該月最後一個營業日每季宣佈一次，並將於宣佈後兩個曆月內派發：

安本環球－亞太區及澳洲債券基金  
安本環球－高收益債券基金

以下基金的股息將在該月最後一個營業日每月宣佈一次，並將於宣佈後一個曆月內派發：

安本環球－歐洲高收益債券基金  
安本環球－定息機會基金  
安本環球－政府高收益債券基金（將於2007年3月30日起易名為安本環球－新興市場債券基金）  
安本環球－英鎊公司債券基金

倘股東要將其全部股份贖回或轉換，則自最後再投資或付款日起已宣派的股息將於下一付息日以現金付清或轉換至其他有關的基金(視乎屬何情況而定)。於股息記錄日期為上述各基金的登記股份持有人將符合資格獲派股息，即使在相關派息日期前轉讓、轉換或贖回該等股份。如宣派股息日期並非營業日，則該項派息會當作於前一個營業日宣派。

---

## 投資收益淨額的計算

就某基金可供分派、累積或累算的投資收益淨額乃根據適用於安本環球基金的法律及法規而釐定。廣義而言，其為安本環球基金董事會視為屬於安本環球基金已收或應收的收益性質及歸屬各基金在相關會計期間的總金額，在扣除從該項收益支付或應付的收費及支出淨額，以及作出行政管理人認為適當的調整，再根據適用於安本環球基金的法律及法規諮詢會計師有關稅務及其他事宜後所得之淨額。

如某基金已發行超過一種股份類別，就該項基金作出投資收益淨額分配應參考有關投資者在有關基金資產所佔的權益比例進行。各股份類別將獲確定如下：

1. 各股份類別將維持一個名義賬戶。各賬戶將稱為權益賬戶。
2. 以下各項將入賬至此權益賬戶：
  - 應付該類別股份價格的資本金額（即扣除任何首次認購費或攤薄費）；
  - 該類別歸屬於該項基金的資本增值部分；

## 費用及開支的分配

一切費用及開支均按歸屬於每一基金的每一類別的股份收取。不歸屬於某一股份類別或基金的費用及開支將在所有類別的股份中按其各自的資產淨值的比例分配。費用及開支通常首先根據投資收入，其次根據已變現的淨資本收益，其後根據資本來收取。

安本環球是一個單一法律實體。根據二〇〇二年法例第 133 條，投資者及債權人有關一項基金或就設定、運作或結束一項基金的權利限於該基金的資產。

基金的資產僅限於用以應付投資者對該基金的權利，以及債權人有關設定、運作或結束該基金所產生的申索的權利。

就各投資者之間的關係而言，各基金將被視為一個獨立實體。

---

## 股息政策

各股份類別的股息政策載於附錄 D。

目前有四個股份類別，即 A 類、D 類、I 類及 Z 類可供認購，儘管並非各基金均會發行所有股份類別。投資者應瀏覽 [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global) 有關目前已發行的股份類別詳情。股份進一步分為 A-1 類及 A-2 類股份、D-1 類及 D-2 類股份、I-1 類及 I-2 類股份，以及 Z-1 類及 Z-2 類股份。

A 類、I 類及 Z 類股份亦可提供歐元、英鎊及美元對沖版本，同樣可分為以下股份類別：

- A(歐元)-1 類及 A(歐元)-2 類、A(英鎊)-1 類及 A(英鎊)-2 類，以及 A(美元)-1 類及 A(美元)-2 類
- I(歐元)-1 類及 I(歐元)-2 類、I(英鎊)-1 類及 I(英鎊)-2 類，以及 I(美元)-1 類及 I(美元)-2 類
- Z(歐元)-1 類及 Z(歐元)-2 類、Z(英鎊)-1 類及 Z(英鎊)-2 類，以及 Z(美元)-1 類及 Z(美元)-2 類

B 類股份分為 B-1 類及 B-2 類股份，並已由二〇〇六年三月一日起截止接受新申請。

A-1 類、B-1 類、I-1 類及 Z-1 類股份 - 投資收益淨額的股息將就此股份類別分派。

A-2 類、B-2 類、I-2 類及 Z-2 類股份 - 董事會不擬就此等股份宣派任何股息。因此，股份的投資收益淨額將反映於股份的各別資產淨值。

D-1 類股份 - 投資收益淨額的股息將就此股份類別宣派及分派，亦可將收益再投資以購入額外股份。

D-2 類股份 - 投資收益淨額的股息將就此股份類別於股價內宣派及累積。股息將按年累積。

對沖股份類別的股息政策與相關股份的股息政策相同。

就已發行的股份而言，在具備可供分派收益的情況下，董事會擬就以下股份類別，即 A-1 類、B-1 類、D-1 類、D-2 類、I-1 類及 Z-1 類宣派股息。

然而，董事會保留權利酌情增加或減少派發股息的次數。

以下基金的股息將在該月最後一個營業日每六個月宣佈一次，並將於宣佈後兩個曆月內派發：

安本環球 - 美國機會基金

安本環球 - 定息機會基金、安本環球 - 英鎊公司債券基金、安本環球 - 英鎊金融業債券基金及安本環球 - 世界債券基金的費用將由 Aberdeen Asset Managers Limited 承擔。

只要安本環球基金獲證券及期貨事務監察委員會認可，因任何廣告或宣傳活動所產生的開支不得由安本環球的財產支付。

### **保管人費用及開支**

保管人的費用不會超過安本環球基金在該月最後一個交易日釐定的淨資產年率 2% (另加增值稅 (如有))

除根據與 BNP Paribas Securities Services, Luxembourg Branch 訂立的協議收取之保管人費用外，保管人有權獲安本環球基金付還其合理的實付費用及墊付費用以及任何代理銀行的交易費用。

將予支付保管人的金額將載於安本環球基金的年報內。

### **註冊地及付款代理人的費用及開支**

根據註冊地及付款代理人協議，安本環球基金將支付的註冊地及付款代理人的費用不會超過安本環球基金在該月最後一個交易日釐定的淨資產年率 0.4%。將予支付註冊地及付款代理人的金額將載於安本環球基金的年報內。

### **股份過戶登記處及轉讓代理人的費用及開支**

股份過戶登記處及轉讓代理人的費用不會超過安本環球基金在該月最後一個交易日釐定的淨資產年率 0.8%。將予支付股份過戶登記處及轉讓代理人的金額將載於安本環球基金的年報內。

### **全球經銷人的費用及開支**

全球經銷人的費用不會超過安本環球基金在該月最後一個交易日釐定的淨資產年率 0.45%。將予支付全球經銷人的金額將載於安本環球基金的年報內。

安本環球基金將就全球經銷人向安本環球基金提供經銷服務 (即統籌銷售及市場推廣活動) 而向其支付一筆不會超過 B 類股份資產淨值年率 1% 的費用。此項費用每日累計及每月於月底支付。全球經銷人保留權利可酌情將全部或部分全球經銷人的費用重新分配予若干金融中介人或機構。

### **行政管理人**

根據管理機構協議，安本環球基金將支付的行政管理人費用不會超過安本環球基金在該月最後一個交易日釐定的淨資產年率 0.05% (另加增值稅 (如有))，每年最少為 32,500 英鎊。行政管理人有權獲安本環球基金償付彼等在履行任務時所產生的合理實付費用。

將予支付全球經銷人的金額將載於安本環球基金的年報內。

### **董事的費用及開支**

凡不是屬於轉讓代理人、行政管理人、投資經理、任何投資顧問或保管人的相關人士 (如安本環球基金組織章程所界定) 的安本環球基金所有董事，均有權因為他們的服務按照安本環球基金在年度大會所定得到酬金。此外可向所有董事因參加董事會會議或安本環球基金股東會議支付差旅、住宿及其他附帶的開支。

## I類股份

所有基金的 I 類股份將無首次認購費，在贖回時亦不會收取退出費用。I 類股份僅可發行予與投資經理或其一名關聯人士訂立合適協議的機構投資者。

I 類對沖股份將同樣地無首次認購費，在贖回時亦不會收取退出費用。該等股份亦僅可發行予與投資經理或其一名關聯人士訂立合適協議的機構投資者。

## Z類股份

所有基金的 Z 類股份將無首次認購費，在贖回時亦不會收取退出費用。Z 類股份僅可發行予與投資經理或其一名關聯人士訂立合適協議的機構投資者。

歐元、英鎊及美元的 Z 類對沖股份將同樣地無首次認購費。該等股份亦僅可發行予與投資經理或其一名關聯人士訂立合適協議的機構投資者。

## 年費架構

### 投資經理費用

投資經理因向安本環球基金提供及統籌投資服務而收取費用，不得超過基金資產淨值的 3%。該等費用乃作為在每一基金的資產淨值中所佔的一個百分率計算，載於附錄 E。

以上費用逐日累計，並於每月期末向投資經理支付。基金經理的費用由投資顧問支付。投資經理保留權利，酌情決定將其所收到的任何投資管理費用重新分配予若干認可財務中介人或機構。

安本環球基金及其子基金在香港獲認可的期間內，倘現時的投資管理費水平增加，將要給予股東三個月(或證監會所決定的較短時間)的通知。

### 管理公司的費用

安本環球基金將向管理公司支付一筆不會超逾安本環球基金淨資產年率 0.04% 的費用。

### 一般情況

經銷人及投資經理可以和註冊地代理人、股份過戶登記處、付款及轉讓代理人或者副經銷人或中介團體分享全部或任何部分的本文所載明的收費或費用。註冊地代理人、股份過戶登記處、付款及轉讓代理人可以作為上述收費或費用的收款或經辦機構。

### 營運開支

安本環球基金需支付其註冊成立及經營費用。該費用包括支付給保管人、安本環球基金法律顧問及審計師的酬金以及不時一致同意支付給保管人及全球經銷人的某些費用。安本環球基金須支付在其經營過程中產生的其他費用，包括印刷及派發年度和中期報告、招股說明書摘要及其他要約文件的費用，一切安本環球基金應交付的經紀費、稅款以及政府關稅和費用，一切涉及安本環球基金向任何政府機構或證券交易所取得或持有任何註冊或授權的費用及開支，刊印股份價格的費用以及一切經董事會確定為合理及慣常的安本環球基金其他經營開支。除了向安本環球基金的提供服務人、顧問或代理人支付的費用以外，安本環球基金亦可向那些經董事會確定為合理及慣常的單位支付某些現款付款。

推出安本環球 - 亞洲小型公司基金、安本環球 - 中國機會基金、安本環球 - 歐洲機會(不包括英國)基金、

B 類股份已由二〇〇六年二月二十八日起截止接受新申請。

各基金的 A 類、D 類、I 類和 Z 類股份均按反映出任何適用交易支出而調整的資產淨值加上(如適用)首次認購費發售。A 類、I 類及 Z 類股份的對沖版本同樣地按反映出任何適用交易支出而調整的資產淨值加上(如適用)首次認購費發售(股份價格計算方法的進一步詳情見第 21 至第 22 頁)。仍維持發行的 B 類股份設有年度經銷費及如在發行後四年內贖回，通常須支付或有遞延銷售費。

---

## 費用及支出

### 銷售收費架構

#### A 類及 D 類股份

##### 首次認購費

所有基金的 A 類及 D 類股份在發售時均按適用的每股資產淨值加上達到資產淨值 6.38%需付給全球經銷人的首次認購費(相當於達至投資總金額的 6.0%)。現行的首次認購費為投資總金額的 5.0%。適用的現行首次認購費載於附錄 E。

全球經銷人可以通過佣金或折扣的方式將全部或部分首次認購費發給認可的金融中介團體，及/或不向個人投資者或投資集團收取全部或部分首次認購費。支付的佣金一般最多為 3%。

所有基金的 A 類及 D 類股份在贖回時將不會收取退出費用。

A 類股份的對沖版本收取的首次認購費與 A 類股份相同。

#### B 類股份

(B 類股份已由二〇〇六年三月一日起截止接受新申請)

##### 或有遞延銷售費用

股東在購入的頭四年期間若將 B 類股份贖回，贖回所得款項將會按照以下的百分率予以調減，作為減除 B 類股份股東的或有遞延銷售費用責任。比率如下：

<u>贖回年份</u>	<u>或有遞延銷售費用 佔有關股份價格的百分率</u>
購入一年之內	4.0%
購入一年之後但兩年之內	3.0%
購入兩年之後但三年之內	2.0%
購入三年之後但四年之內	1.0%
購入四年之後	無

或有遞延銷售費用將按照在贖回日期及發行日期有關股份的價格，以兩者中較低者計算百分率。

在確定或有遞延銷售費用是否適用於贖回所得款項時，將以結果得出最低的費用的方式來計算。因此，首先贖回的 B 類股份將被假設為是因為將股息再投資而發行的股份(如有)，隨後是那些由股東持有最長時間的股份。

以上基金投資於特定的市場層面，因此可能較更多元化的基金更為波動。

- 安本環球 – 歐洲高收益債券基金
- 安本環球 – 定息機會基金
- 安本環球 – 高收益債券基金
- 安本環球 – 政府高收益債券基金(將於2007年3月30日起易名為安本環球 – 新興市場債券基金)
- 安本環球 – 定息機會基金

以上基金的投資組合內有重大的高收益債券成分，這表示其對投資者的資本及收益較投資於政府或投資級別債券的基金有更多風險。

- 安本環球 – 定息機會基金
- 安本環球 – 英鎊公司債券基金
- 安本環球 – 英鎊金融業債券基金

以上基金的投資組合內有重大單一貨幣風險。

---

## 最低投資額

在任何一項基金的首次或隨後的最低投資金額為 1,500.00 美元或等值的其他貨幣。然而，就 I 類股份及 Z 類股份及 I 類股份及 Z 類股份的對沖版本而言，基金內任何投資的最低投資額為 1,000,000 美元或等值貨幣，而其後的投資則為 10,000 美元或等值貨幣。安本環球可酌情決定免除此最低款額。首次投資的最低金額可由安本環球酌情決定豁免，為承諾最少投資 1,500 美元(I 類股份及 Z 類股份及 I 類股份及 Z 類股份的對沖版本則為 10,000 美元)或等值貨幣的投資者開展一項預定的定期儲蓄計劃。至於其後的投資，安本環球可酌情決定豁免最低金額，以維持一項持續的預定定期儲蓄計劃。

---

## 股份種類

### 股份種類

每一基金相關的股份均以記名形式發行，概不會以不記名形式發行。股份的擁有權乃以安本環球基金的股東名冊所載的記錄為憑證。

並非所有基金均會發行所有股份類別。於本招股說明書摘要日期已發行的股份類別詳情載列於附錄 D。然而，投資者應參閱 [www.aberdeen-asset.com/global](http://www.aberdeen-asset.com/global) 有關目前已發行股份類別的詳情。

A 類、I 類及 Z 類股份將以有關基金的基本貨幣發行。D 類股份以英鎊計值。A 類、I 類及 Z 類股份亦可提供歐元、英鎊及美元對沖版本。投資此等對沖股份類別擬使對沖股份類別在對沖貨幣的變動之表現相對於在有關基金的基本貨幣的影響將受到限制。

投資經理一般會進行貨幣對沖以盡量減低股份類別在對沖貨幣兌有關基金的基本貨幣出現波動的風險，惟在任何情況下，該項對沖將不可超過有關股份類別資產淨值的 100%。投資經理可利用其酌情認為屬適合的金融掉期、期貨、遠期貨幣兌換合約、期權及其他衍生交易尋求達致此項對沖，惟各種方式均須在 CSSF 及證監會所限制的範圍內。倘若某類別基於市場波動而對沖超逾 100%，則將尋求在適當的時限內對該項對沖作出削減，惟須受市況的規限及符合該類別股東的最佳利益。

A 類、D 類股份及 A 類股份的對沖版本可發行予所有投資者。I 類及 Z 類股份及其對沖版本僅可發行予與投資經理或某位關聯人士訂立合適協議的機構投資者。

務法律及慣例。因此，現時對法律的詮釋或對慣例的理解可能會更改，或法律可能變成具追溯效力。因此，安本環球可能變成須要繳納該等國家的額外稅項，而該等稅項是在本招股說明書摘要的日期或在作出投資或進行估值或出售投資時所未有預計的。

## 執行及對應方風險

- 在某些市場可能並無避免承受對應方風險的妥善付款後交收的方法。可能需要在買入時付款或在出售時交付證券，但卻尚未取得證券或(視屬何種情況而定)出售所得款項。

---

## 風險概覽

除上文所載的一般風險因素外，投資者應注意若干基金的特定風險：

- 安本環球 – 美國機會基金
- 安本環球 – 澳洲股票基金
- 安本環球 – 中國機會基金
- 安本環球 – 印度機會基金
- 安本環球 – 日本股票基金
- 安本環球 – 日本小型公司基金
- 安本環球 – 英國機會基金

以上基金在單一國家市場會增加潛在波動。

- 安本環球 – 亞洲小型公司基金
- 安本環球 – 新興市場小型公司基金
- 安本環球 – 日本小型公司基金
- 安本環球 – 環球小型公司基金

以上基金投資於小型公司股價可能波動不定，預期會出現高於平均價格的波動。

- 安本環球 – 亞太區及澳洲債券基金
- 安本環球 – 歐洲高收益債券基金
- 安本環球 – 高收益債券基金
- 安本環球 – 政府高收益債券基金(將於2007年3月30日起易名為安本環球 – 新興市場債券基金)
- 安本環球 – 英鎊公司債券基金
- 安本環球 – 英鎊金融業債券基金
- 安本環球 – 世界債券基金

以上基金的基本投資須承受利率風險及信貸風險。利率波動影響投資的資本價值。當長期利率上升時，股份的資本價值可能會下跌，反之亦然。信貸利率風險則反映債券發行人履行其責任的能力。

- 安本環球 – 澳洲股票基金
- 安本環球 – 亞太股票基金
- 安本環球 – 亞太及日本基金
- 安本環球 – 亞洲小型公司基金
- 安本環球 – 歐洲高收益債券基金

以上基金在某一地區市場的風險會增加潛在波動。

- 安本環球 – 科技基金

被強制徵用而沒有足夠補償。

- 國家的外債情況可能導致突然徵稅或實施外匯管制。
- 高通脹可能表示公司難以取得營運資金。
- 當地管理層在自由市場條件下經營公司方面通常經驗不足。
- 國家或會偏向倚賴其商品及實際資源出口，因而易受此等產品的全球價格衰退所影響。

## 法律環境

- 法令及立法行為的詮釋及應用可能常會互相矛盾及不明確，尤其是有關稅務方面的事宜。
- 法例可能以有追溯效力的方式施行或以內部規則的形式公布，公眾人士未必得知內情。
- 不能保證司法獨立及政治中立。
- 國家機構及法官或會不遵守法律及有關合約的規定。
- 未能確定投資者將會因施行法例或國家機構或法官的決定所而產生的損失或蒙受的任何虧損獲悉數或部分賠償。

## 會計慣例

- 會計及審計系統未必符合國際標準。
- 即使報告已符合國際標準，亦未必經常載有正確資料。
- 公司公布財務資料的責任亦可能有限。

## 股東風險

- 現有法例的發展可能尚未足以保障少數股東的權利。
- 在管理層方面，一般沒有對股東有受信人職責的概念。
- 適用於違反該等股東權利的追索權可能有限。

## 市場及結算風險

- 與發展較具規模的市場相比，某些國家的證券市場缺乏流動性、效率、調節及監管控制。
- 缺乏流動性可能對資產的價值或易於出售方面構成不利影響。
- 股東名冊可能未經妥善存置，而所有權權益未必可以或未必可以維持受到全面保障。
- 證券的註冊登記可能被延遲，而在延誤期間，可能難以證實證券的實益擁有權。
- 資產託管的規定與其他較為成熟的市場相比，可能尚未完善，因而增加基金的風險程度。

## 價格變動及表現

- 影響證券價格的因素，在某些市場難以釐定。
- 在某些市場，投資於證券帶有高度風險，而該等投資項目的價值可能下跌或減至零。

## 貨幣風險

- 兌換外幣或從某些市場將出售證券所得收益調出概無保證。
- 就其他貨幣而言，在某些市場，貨幣價值可能下跌，使投資價值受到不利影響。
- 某宗交易的交易日期與取得貨幣以履行結算責任的日期之間亦可能出現匯率波動。

## 稅項

- 投資者應特別注意，在某些市場出售證券所得收益或收取任何股息或其他收益可能或可能變成須要繳納該市場的有關當局所徵收的稅項、徵款、關稅或其他費用或收費，包括在來源地以預扣方式徵收的稅項。基金所投資或在日後可能投資的若干國家(特別是俄羅斯及其他新興市場)並未清楚確立稅

## 小型公司基金

由於小型公司的股份價格上落較大，小型公司股票基金的價值或會比其他基金波動。

## 科技基金

科技及新媒體行業現正處於非常初期的發展階段，在此等行業中許多公司的歷史甚短。瞬息萬變的科技可能使安本環球－科技基金投資的公司所提供的產品及服務變得過時，導致此等公司的證券價格嚴重或全面下跌。

## 公德基金

投資經理一方面將尋求影響被投資公司的管理和提高被投資公司在其營運當中所肩負的社會責任，而在另一方面，作為小股東的投資經理，其使被投資公司改變立場的能力有限，亦無法保證該等努力必定取得成功。

## 投資高收益債券基金

高收益證券就發行商償還本金及支付利息的能力而言，被視為具顯著投機性。投資於該等證券重大風險。高收益債務證券的發行人可能以高槓桿比率借貸，且未必會運用較為傳統的融資方法。經濟衰退可能對發行人的財政狀況及該機構發行的高收益債務證券的市場價值構成不利影響。發行商履行其債務責任的能力可能因為發行商的特別情況，或發行商未能達致特定的擬訂業務預測，或未能取得額外融資而受到不利影響。假如發行商破產，安本環球可能會蒙受損失和產生費用。

## 持有海外證券

交由當地代理人或結算/交收系統或證券代理人(「證券系統」)持有的證券未必得到與交由盧森堡持有的證券一樣程度的保障。特別是，損失可能因當地代理人或證券系統無力償債而產生。在某些市場，或許不能分離或獨立識別實益擁有人的證券或分離或獨立識別慣例可能有別於發展較為成熟市場的慣例。

## 代名人安排

藉着透過滙豐機構信託服務(亞洲)有限公司投資於各基金，閣下與滙豐機構信託服務(亞洲)有限公司將有直接合約關係，而與安本環球及/或全球分銷商將不會有任何直接合約關係。閣下若對閣下的持股有任何疑問或投訴，滙豐機構信託服務(亞洲)有限公司將負責代表閣下與安本環球及/或全球分銷商聯絡。

滙豐機構信託服務(亞洲)有限公司擬辭任安本環球股東的代名人，並將其持有的所有安本環球股份轉讓予 Aberdeen Nominees Services Limited。此項轉讓將於 2007 年 3 月 26 日生效。加皇達亞信託服務香港有限公司將獲委任為行政代理人，以向安本環球提供行政服務。此項更改不會影響安本環球的營運或安本環球應支付的費用水平。

## 新興市場

某些基金將投資於法律、司法及監管架構尚在發展階段的新興市場中，對當地市場參與者及其海外對應方而言，均存在許多難以預料的法律問題。某些市場對投資者而言帶有顯著風險，因此投資者在投資前應確保了解有關風險並確信某投資項目是適合的。下列陳述擬概述某些上述風險，但並非鉅細無遺，亦並非就投資項目的適當性給予意見。

## 政治及經濟風險

- 經濟及/或政治不穩可能導致法律、財務及監管上的變動或撤銷法律/財政/監管/市場改革。資產可能

---

## 風險因素

### 一般情況

投資者應緊記任何基金的股份價格及其任何收入可跌亦可升，投資者未必可取回悉數投資金額。過往業績並非日後表現的指標，基金應被視作中、長線的投資。凡涉及外匯交易的買入均可能面對幣值波動。匯率亦可導致相關海外投資項目的價值上升或下跌。投資者應注意，下列各風險警告並非適用於所有基金。

### 監管

各基金均在盧森堡註冊，投資者應注意，由本地監管機構提供的所有監管保障可能並不適用。投資者應就此向其財務顧問徵詢進一步的資料。

### 投資目標

概無任何保證表示將會達到任何上述基金的投資目標。投資者亦應注意基金的投資目標，因為此等目標可訂明各基金可有限度地投資於根本與該基金名稱不相關的範圍。此等其他市場與核心投資範圍相比，可能表現出或多或少的波動不定，而業績將部分取決於此等投資項目。投資者應確保(在作出任何投資前)已清楚了解整體目標所披露的風險狀況。

### 認股權證

當基金投資於認股權證時，由於認股權證的價格波動性較大，故基金每股股份的價格漲落可能比若基金投資於相關證券為大。

### 期貨及期權

正如在「投資技術及工具」一節所詳述，安本環球在若干情況下，為了有效管理投資組合，可使用指數及利率期權及期貨。此外，各基金可如「投資技術及工具」一節所述，於訂明限制範圍內，使用期貨、期權及遠期外匯合約對沖市場及貨幣風險。

期貨交易帶有高度風險，基本按金額相對期貨合約價值而言較少，因此是「槓桿式」或「借貸投機式」交易。相當小的市場波動將會對投資者構成有利或不利的較大影響。發出若干止蝕的指令可能因市場狀況使指令因無法執行而變成無效。

期權交易亦帶有高度風險。出售(「認沽」)期權一般包含比購入期權顯著較大的風險。雖然賣方所收取的期權金是固定的，賣方或會蒙受遠超該金額的損失。賣方亦會承受買方行使期權的風險而賣方將有責任以現金結算期權或取得或交付相關權益。若賣方在相關權益中有相應持倉或持有另一期權的期貨「備兌」期權，則可減低風險。

### 對沖

A類、I類及Z類股份可提供歐元、英鎊或美元對沖版本。投資經理可將該等類別的股份與有關基金的基本貨幣進行對沖。如要進行該項對沖，投資經理可利用金融掉期、期貨、遠期貨幣兌換合約、期權及其他衍生交易，以保留對沖股份類別兌該項基金的基本貨幣之價值。如已進行對沖，對沖的影響將在對沖股份類別的資產淨值中反映。該等對沖交易所產生的任何支出將由招致該等交易的股份類別承擔，並將因此影響該股份類別的表現。倘若進行該項對沖，其可在相當程度上保障投資者避免該項基金的基本貨幣相對於對沖貨幣的價值下跌，但亦會妨礙投資者從該項基金的基本貨幣價值上升中獲益。

券)投資組合，以取得穩定的高收益，注重可提供收益高於「金邊證券」的資產。基金將投資於以英鎊為貨幣單位的投資級別及非投資級別證券，而不論發行人的註冊地點。投資級別證券被視為標準普爾的長期 BBB-級或以上，或其他評級機構的同等級別。基金將注重投資級公司證券，然而，基金可將其淨資產最多 40%投資於下列在投資級別以下或並非由任何評級機構買賣的證券，因此基金可大部分投資於該等證券。投資組合的一部分可投資於「金邊證券」。投資組合將包括政府發行、公司債務及國際機構(包括政府、政府組織及超國家機構)發行的高收益定息、浮息和變動利率證券，尤其是在歐羅英鎊市場發行者。投資組合將大部分投資於在歐洲聯盟、瑞士及歐洲經濟區的合資格市場上市的證券。投資經理將不會特別注重收購時的指定到期日。於可換股證券兌換時收購(或根據重組計劃)，在投資組合內持有的證券及就基金收購的投資所附認股權證，可在投資經理認為可適當地提高其變現價值時一直持有。基金不超過 5%的淨資產可投資於認股權證。基金持有的證券將在合資格市場上市或買賣，惟投資限制另外准許則作別論。該項基金的基本貨幣是英鎊。

### **安本環球 – 英鎊金融業債券基金**

該項基金的投資目標是通過投資一般由英國銀行、金融機構及房屋協會(「金融機構」)發行，以英鎊為貨幣單位，且最少獲標準普爾公司(「標準普爾」)評為「A」級的短期(即年期為五年或以下)債券及債務證券，以為投資者提供長遠而言超越英國房屋協會可提供回報的總回報。該項基金的基本貨幣是英鎊。

### **安本環球 – 科技基金**

基金的投資目的是由從事高科技行業公司所發行的證券所組成的國際性投資組合，尋求超出一般水平的長期資本增長。

### **安本環球 – 英國機會基金**

該項基金的投資目的是通過主要投資於在英國註冊的公司的股票及股票相關證券，或從經營英國業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是英鎊。

### **安本環球 – 世界債券基金**

該項基金的投資目標是投資於全球定息市場中一系列的優質債券，而投資經理認為該等債券可提供最佳的高收益及資本增長潛力。基金的核心部分投資於歐洲、遠東及北美的傳統主要市場。此外，投資經理亦積極找出較新的新興債券市場，此等市場可提供的較高收益率，通常可能與轉佳的經濟及/或政治走勢不一致。投資經理亦尋求利用在政府、超國家及優質公司債券之間的不規則現象。如合適時，可就改善資本及收益回報而運用衍生工具(為附件 A 所指的投資技巧及工具)作有效的投資組合管理。投資組合中的明確成份比例會不間斷地進行檢討，以預測不斷改變的環球市場狀況及從中得益。該項基金的基本貨幣是英鎊。

### **安本環球 – 世界股票基金**

該項基金的投資目的是從在國際上作分散投資的投資組合，提供長期的總回報。該投資組合至少將三分之一資產投資於股票或股票相關證券。該項基金的基本貨幣是美元。

### **安本環球 – 環球小型公司基金**

該項基金的投資目的是從在國際上作分散投資的投資組合，提供長期的總回報。該投資組合至少將三分之一資產投資於小型公司的股票或股票相關證券。投資經理應不時決定構成「小型公司」的原則。該項基金的基本貨幣是美元。

投資目標及政策亦適用於毛里裘斯附屬公司。

有關毛里裘斯附屬公司的其他詳情請參閱附錄 E。

### **安本環球 – 日本小型公司基金**

該項基金的投資目的是旨在藉着積極投資於在合資格市場上市或買賣的日本小型公司之股票及股票相關證券，即透過投資於在進行投資時大部分屬於日本股份市值最低 20% 的成份股之日本證券，達致長期資本增長。

該項基金會投資於在日本受規管市場上市或買賣的小型公司所發行的股票及股票相關證券。該項基金亦會投資於位於日本的小型公司及投資經理認為在日本有大量投資但在其他受規管市場上市或買賣的公司之股票及股票相關證券。

投資經理可在其相信作出有關更改大有可能增加回報及/或減低風險的情況下，增加該項基金在上述市值以外的證券投資，惟此做法並非投資經理的責任。該項基金可投資於在任何日本證券交易所上市或買賣的證券，亦可投資於日本的場外市場。此用意為在達到理想長期表現之同時，亦透過分散投資盡量減低風險。

儘管在投資時以市值計為最低的 20%，惟其後脫離最低 20% 者亦將不會出售，除非投資經理認為出售乃符合股東的利益。

該項基金主要投資於在東京證券交易所上市的股票，包括在東京證券交易所屬下的高增長及新興股票市場 (Market for High Growth and Emerging Stocks 「MOTHERS」) 上市的股票。然而，該項基金亦可投資於位於日本的任何證券交易所、受日本證券交易商協會規管的場外市場上市的公司及投資經理認為在日本有大量投資並且在任何受規管市場上市或買賣的日本公司或非日本公司之證券。

除了使用金融衍生工具外，該項基金亦可運用其他技巧以有效管理投資組合，例如證券借貸及反向購回交易。

業績表現極受貨幣匯率波動所影響，理由為該項基金可投資於某種貨幣，而有關投資與該項基金所持有以該貨幣計值的證券價值並不相同。此外，如在投資經理相信屬適合的情況下，該項基金的投資組合可全部或部分與基本貨幣進行對沖。

該項基金的基本貨幣是日圓。

### **安本環球 – 日本股票基金**

該項基金的投資目的是主要通過投資於在日本註冊的公司的股票及股票相關證券，或從經營日本業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是日圓。

### **安本環球 – 政府高收益債券基金** (將於 2007 年 3 月 30 日起易名為安本環球 – 新興市場債券基金)

該項基金的投資目的是通過主要投資於新興國家政府、跨國機構或與政府有關的機構所發行的國際高收益定息證券(包括美國、國際及新興市場債務票據)，以獲取最高的長期總收益。該項基金的基本貨幣是美元。

### **安本環球 – 英鎊公司債券基金**

該項基金的投資目標是通過投資以英鎊為貨幣單位的定息、浮息及變動利率證券(包括優先股及可換股證

由 2007 年 3 月 30 日起，此項基金的投資目標將修訂如下：

該項基金的投資目的是提供來自以英鎊為貨幣單位的定息、浮息和變動利率證券(包括優先股(如被視為適用))投資組合的高收益。基金將投資於由投資及非投資級別證券組成，以英鎊為貨幣單位的投資組合，而不論其發行人的註冊地點。該項基金亦可投資於以英鎊以外貨幣為單位的證券，條件為在英鎊以外的貨幣之價值下跌時，貨幣風險得到為確保盡可能讓資產獲得保障而設之適當對沖策略所減輕。投資級別證券被視為標準普爾的長期 BBB-級或以上，或其他評級機構的同等級別。基金可將其淨資產最多 100% 投資於在投資級別以下或非由任何評級機構評級的證券，因此基金可大部分投資於該等證券。主要專注於由國際機構包括政府、政府組織及超國家機構所發行的公司債務及高收益定息、浮息和變動利率證券，尤其是在歐羅英鎊市場發行的證券。該投資組合將大部分投資於在歐洲聯盟、瑞士及歐洲經濟區的合資格市場上市的證券。投資經理將不會特別注重收購時的指定到期日。於可換股證券兌換時取得(或根據重組計劃)，在投資組合內持有的證券及就該項基金取得的投資所附認股權證，可在投資經理認為可適當地提高其變現價值時一直持有。該項基金不超過 5% 的淨資產可在合資格市場上市或買賣，惟投資限制另外准許則作別論。該項基金的基本貨幣是英鎊。

### 安本環球 – 高收益債券基金

該項基金的投資目的是投資於基礎廣泛的國際定息證券投資組合。基金將主要投資於並不構成投資級別證券的定息證券。基金目標為取得高收益。在機會存在時，基金將致力提高資本增長。基金將主要投資於在歐洲聯盟、瑞士、歐洲經濟地區及北美洲的合資格市場上買賣的公司固定收益證券。此外，基金亦可投資於在上述合資格市場上買賣的主權國及可轉換固定收入證券。基金擬不會持有高於其淨資產 50% 於並非以英鎊為貨幣單位的定息證券。基金的明確成分比例會經常進行檢討，以預測不斷改變的環球市場狀況及從中得益。基金可隨時包含由上述任何或所有證券所構成的組合。(基礎廣泛的投資組合乃投資於市場中多個不同行業界別的投资組合。) 基金的基本貨幣是英鎊。

由 2007 年 3 月 30 日起，此項基金的投資目標將修訂如下：

該項基金的投資目的是投資於基礎廣泛的國際定息證券投資組合。基金將主要投資於並不構成投資級別證券的定息證券。基金目標為取得高收益。在機會存在時，基金將致力提高資本增長。基金將主要投資於在歐洲聯盟、瑞士、歐洲經濟地區及北美洲的合資格市場上買賣的公司固定收益證券。此外，基金亦可投資於在上述合資格市場上買賣的主權國及可轉換固定收入證券。基金的明確成分比例會經常進行檢討，以預測不斷改變的環球市場狀況及從中得益。基金可隨時包含由上述任何或所有證券所構成的組合。(基礎廣泛的投資組合乃投資於市場中多個不同行業界別的投资組合。) 該項基金的基本貨幣是英鎊。

### 安本環球 – 印度機會基金

該項基金藉着投資於在印度註冊成立或主要收益或利潤來自印度的公司之股票，旨在取得長期資本增值。基金所產生的股息將屬次要。投資準則將採用靈活取向，以便令投資組合發揮最佳的增長潛力及將新興市場投資項目的典型風險減至最低，特別是有關變現能力及結算問題。因此，基金經理擬透過下列方法投資於印度：

- i) 在印度證券交易所上市的公司；
- ii) 在其他國際證券交易所上市的印度證券，例如環球預託證券(GDRs)及
- iii) 在其他國際交易所上市而主要收益或利潤來自印度的公司。

基金亦可(如適用時)投資於在印度有投資並且在受規管市場中上市的 UCITs/UCIs (即不定額集體投資計劃)。基金餘下的資產將投資於至少有標準普爾 A-評級的短期債務證券，包括存款證，以及可持有附帶的流動資產。基金可買賣及持有以其所投資國家貨幣以外為貨幣的財產。基金不會專注在印度的任何市場部分或地區範圍。該項基金的基本貨幣將會是美元。

少將三分之二資產投資於在世界各地新興股票市場上市的小型公司或大部分業務活動在新興市場的小型公司之股票及股票相關證券。投資經理應不時決定構成「小型公司」的原則。該項基金的基本貨幣是美元。

### **安本環球 – 公德培育世界股票基金**

該項基金的投資目的是通過投資於國際上分散的公司組成之投資組合所提供的股票及股票相關證券，以尋求長期增長。投資經理將積極監控該等公司的經營，並參與該等公司的管理，以尋求企業管治、環境與勞工及人權三個特定範疇的高表現水平。該項基金的基本貨幣是美元。

基金簡介：該基金乃按照包含 SRI 原則在內的方針管理。投資經理認識到擁有股票乃可在公司管理層中具有影響力的先決條件。投資經理一方面並不在 SRI 層面排除任何公司或行業，另一方面根據公司管治、環境與勞工及人權三個廣闊的範疇分析投資組合和評定公司。投資經理鼓勵各公司在此等範疇達到高標準，並會倍加注意過往記錄強差人意的公司。透過參與後者的經營，投資經理將尋求消除缺點及改善該等公司的整體運作水平。

### **安本環球 – 歐洲股票基金**

該項基金的投資目的是通過主要投資於在歐洲註冊的公司的股票及股票相關證券，或從經營歐洲業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是歐羅。

### **安本環球 – 歐洲高收益債券基金**

該項基金的投資目的是通過主要投資於由各公司或與政府有關的機構所發行，以歐羅為計算單位的高收益定息證券，將以歐羅計算的長期總收益提升至最高。假如投資經理認為投資於其他高收益定息證券與達至該基金的投資目的相符的話，該項基金亦可投資於其他高收益定息證券。該項基金的基本貨幣為歐羅。

### **安本環球 – 歐洲機會(不包括英國)基金**

該項基金的投資目的是通過投資於因其資本增長前景而選取的眾多歐洲(不包英國)證券，以取得資本增長。該項基金亦可投資於雖然在歐洲以外或英國註冊成立，但從與歐洲(不包英國)進行貿易或經營業務獲取其大部分盈利的公司。該等證券將在合資格市場上市/買賣，惟投資限制另外准許則作別論。基金不會投資於新興市場。可供分派收益在投資時不會加以考慮。基金的基本貨幣是歐羅。

### **安本環球 – 定息機會基金**

該項基金的投資目的是提供來自以英鎊為貨幣單位的定息、浮息和變動利率證券(包括優先股(如被視為適用))投資組合的高收益。基金將投資於由投資及非投資級別證券組成，以英鎊為貨幣單位的投資組合，而不論其發行人的註冊地點。投資級別證券被視為標準普爾的長期 BBB-級或以上，或其他評級機構的同等級別。基金可將其淨資產最多 100%投資於在投資級別以下或非由任何評級機構買賣的證券，因此基金可大部分投資於該等證券。主要專注於由政府、政府組織及超國家機構所發行的公司債務及高收益定息、浮息和變動利率證券，尤其是在歐羅英鎊市場發行的證券。該投資組合將大部分投資於在歐洲聯盟、瑞士及歐洲經濟區的合資格市場上市的證券。投資經理將不會特別注重收購時的指定到期日。於可換股證券兌換時取得(或根據重組計劃)，在投資組合內持有的證券及就該項基取得的投資所附認股權證，可在投資經理認為可適當地提高其變現價值時一直持有。該項基金不超過 5%的淨資產可投資於認股權證。該項基金持有的證券將在合資格市場上市或買賣，惟投資限制另外准許則作別論。該項基金的基本貨幣是英鎊。

證券所組成的投資組合，以達致其目標。基金可將其淨資產最多 75%投資於在新興亞太市場上市，或收益主要比例來自在新興亞太市場從事貿易或業務的股票及股票相關證券。基金可投資的股票相關證券應包括以環球預託證券及美國預託證券形式上市的亞太公司證券、可換股債券及認股權證。雖然基金可將不多於 10%淨資產投資於認股權證，但現時預計基金不會投資於認股權證。除另獲投資限制所許可外，所有上文所提述的證券將會在合資格市場上市。該項基金的基本貨幣是美元。

### **安本環球 – 亞太區及澳洲債券基金**

基金的投資目的是通過主要投資於在亞太區(包括日本及澳洲)註冊或主要在當地運作的公司、多邊發展銀行、政府或政府有關機構所發行的債券，以獲取最高的長期總收益。

基金亦可投資於在亞太區(包括日本及澳洲)註冊或主要在當地運作的公司或政府有關機構所發行的其他可轉讓證券。該等證券可包括可換股證券(最高達至的絕對上限為該基金的 25%)，亦可包括浮息證券、有資產支持的證券、永久證券、優先股及認股權證。該基金的基本貨幣是美元。

### **安本環球 – 亞太及日本基金**

該項基金的投資目的是通過投資於在亞太區（包括日本）註冊的企業或大部分收益或溢利來自亞太區國家（包括日本）或大部分資產均位於該等國家的公司之股票及股票相關證券，以達致資本增長。該基金的基本貨幣是美元。

### **安本環球 – 澳洲股票基金**

該項基金的投資目的是主要通過投資於在澳洲或紐西蘭註冊的公司的股票及股票相關證券，或從澳洲及紐西蘭獲取其大部分收益或利潤的公司，或者在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是澳元。

### **安本環球 – 中國機會基金**

該項基金旨在藉着投資於在中國註冊或在中國投資或與中國進行貿易的公司，取得資本增長。基金將主要投資於在中國投資或與中國進行貿易或於中國註冊的公司。隨着中國股票市場的發展，基金將增加直接投資在設於中國的公司，但必定會在規例所載的投資限制內。現時，基金限於將其不高於 60%的資產投資於上海及深圳股票市場。當作出投資時，可分派的收益不會成為考慮因素。該項基金的基本貨幣是美元。

由 2007 年 3 月 30 日起，此項基金的投資目標將修訂如下：

該項基金旨在藉着投資於在中國註冊或在中國投資或與中國進行貿易的公司，取得資本增長。基金將主要投資於在中國投資或與中國進行貿易或於中國註冊的公司。隨着中國股票市場的發展，基金將增加直接投資在設於中國的公司，但必定會在規例所載的投資限制內。當作出投資時，可分派的收益不會成為考慮因素。該項基金的基本貨幣是美元。

### **安本環球 – 新興市場基金**

該項基金的投資目的是從直接或間接投資於世界各地的新興股票市場或大部分業務活動在新興市場的公司，提供長期的資本增長。該項基金的基本貨幣是美元。

### **安本環球 – 新興市場小型公司基金**

該項基金的投資目的是從直接或間接投資於分散投資的投資組合，提供長期的資本增長。該投資組合至

- b) 在第 22 頁所說明的情況及形式下，安本環球基金任何類別股份持有人要求將其股份贖回或轉換的權利可能隨時被暫停；

## 投資目標及政策

*安本環球基金的目的是向投資者提供一個廣泛國際範疇的多元化積極管理基金，通過它們具體的投資目的及其個別投資組合，向投資者提供在所選地區投資或以方便的方式建立一個多元化的全球性股票及債券投資組合的機會，以達到他們個人的投資目標。*

安本環球基金及各項基金的整體策略是主要通過在可轉讓證券的投資取得多元化發展。所有基金均可在附屬性的基礎上持有流動資產。

本段適用於所有基金，但如以下列出的更為詳盡的投資目標對個別基金附加進一步的限制則作別論。在該等情況下，概以此等額外限制為準。

就股票基金而言，即安本環球 – 美國機會基金、安本環球 – 亞太股票基金、安本環球 – 亞太及日本基金、安本環球 – 亞洲小型公司基金、安本環球 – 澳洲股票基金、安本環球 – 中國機會基金、安本環球 – 新興市場基金、安本環球 – 新興市場小型公司基金、安本環球 – 公德培育世界股票基金、安本環球 – 歐洲股票基金、安本環球 – 歐洲機會(不包括英國)基金、安本環球 – 印度機會基金、安本環球 – 日本股票基金、安本環球 – 日本小型公司基金、安本環球 – 科技基金、安本環球 – 英國機會基金、安本環球 – 世界股票基金及安本環球 – 環球小型公司基金可持有現金、現金等值物(例如貨幣市場工具)及帶息證券，而在正常市場狀況下，該等現金及證券不會超過該基金資產淨值的 15%。在不合資格國家及/或並非受規管市場的市場的投資合共不得超過任何該等基金淨資產的 10%。

就債券基金而言，即安本環球 – 亞太區及澳洲債券基金、安本環球 – 歐洲高收益債券基金、安本環球 – 定息機會基金、安本環球 – 高收益債券基金、安本環球 – 英鎊公司債券基金、安本環球 – 英鎊金融業債券基金、安本環球 – 政府高收益債券基金(將於 2007 年 3 月 30 日起易名為安本環球 – 新興市場債券基金)及安本環球 – 世界債券基金，其資產淨值不超過 10% 可投資於股票或股票相關證券。

各基金已設立不同的投資目標，連同其貨幣單位說明如下：

### 安本環球 – 美國機會基金

該項基金的投資目的是主要通過投資於在美國註冊的公司的股票及股票相關證券，或從經營美國業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，獲得長期的資本增長。該項基金的基本貨幣是美元。

### 安本環球 – 亞太股票基金

該項基金的投資目的是主要通過投資於在亞太區國家(不包括日本)註冊的公司的股票及股票相關證券，或從經營亞太區國家(不包括日本)業務獲取其大部分收益或利潤的公司或在當地擁有其大部分資產的公司，尋求長期總收益。該項基金的基本貨幣是美元。

### 安本環球 – 亞洲小型公司基金

該項基金的投資目標是給予股東最高的長期總收益。基金將主要通過投資於在投資之時市值低於 10 億美元，以及在亞太交易所(不包括日本)上市，或在其他交易所(包括在英國及美國的交易所)上市並且從亞太國家(不包括日本)獲取其大部分收益或利潤，或在該等國家擁有其大部分資產的公司之股票及股票相關

**安本環球基金**  
**註冊辦事處：49, Avenue J. F. Kennedy**  
**L-1855 Luxembourg, Grand Duchy of Luxembourg**  
**(商業登記號碼：B27471)**

**招股說明書摘要**

**重要聲明**

本招股說明書摘要是安本環球基金在香港的要約文件。如果閣下對本文件或其任何附屬文件的內容有任何疑問，應諮詢閣下的股票經紀人、銀行經理、律師、會計師或其他財務顧問。

安本環球基金各董事均對本文件內的一切資料負責。就各董事所知所信(各董事已盡一切努力保證情況屬實)，本文件內的資料均以事實為依據並且不會遺漏任何可能影響此等資料重要性的內容。各董事承擔相應責任。

安本環球基金在一九八八年二月二十五日按照盧森堡大公國法律註冊成立並且不受任何期限約束的一家股份有限公司，並為合資格的開放式資本可變投資公司 (société d'investissement à capital variable)(「SICAV」)，具有 UCITS 資格(一九八五年十二月二十日歐洲聯盟指引 85/611 所界定的可轉讓證券集體投資企業)。安本環球基金根據有關集體投資企業的二〇〇二年十二月二十日法例(經修訂)第 I 部分(「二〇〇二年法例」)獲授權為一家集體投資可轉讓證券的企業。安本環球基金乃所謂之「UCITS III」基金。

該公司共設有二十六項基金，詳見第 2 至第 7 頁的說明。與每一基金有關的股份分四個主要類別發行，A 類、D 類、I 類和 Z 類，詳見第 13 至第 14 頁及附錄 D 的說明。A 類、D 類、I 類和 Z 類亦可提供歐元、英鎊或美元對沖版本。如可提供對沖股份類別，將會以 A(歐元)類、A(英鎊)類及 A(美元)類等形式表示。安本環球基金現時無意向香港公眾人士提呈發售任何對沖股份類別，如該意向日後有任何變更，將會通知各股東。

各基金的 A 類、D 類、I 類和 Z 類股份均按其資產淨值加上(如適用)首次認購費發售。A 類及 I 類股份的對沖版本將同樣地按彼等的資產淨值加上(如適用)首次認購費發售。所有基金的 Z 類股份及 Z 類股份的對沖版本不設任何首次認購費或年度管理費。B 類股份於二〇〇六年二月二十八日前發行。現有的 B 類股東可保留其現有持股量，但將不能再度購買任何新 B 類股份，儘管彼等可轉換為過往曾發行 B 類股份的其他基金之 B 類股份。各基金仍維持發行的 B 類股份設有年度經銷費及如在發行後四年內贖回，通常須支付或有遞延銷售費。所有基金的 A 類、D 類、I 類和 Z 類股份及 A 類、D 類、I 類和 Z 類股份的對沖版本均在盧森堡證券交易所上市。

安本環球基金根據《證券及期貨條例》已獲得認可；但證券及期貨事務監察委員會對安本環球基金的財務狀況或對在本文件所作的說明或所發表意見的正確性，不承擔任何責任，同時亦不表示證券及期貨事務監察委員會推薦投資於安本環球基金。

日期：二〇〇七年三月

---

**風險因素**

投資者必須瞭解以下各點：

- a) 安本環球基金每一類別股份的價格及其任何收益均有可能上升或下降；

# 安本環球基金

招股說明書摘要

二〇〇七年三月



**Aberdeen Global Fund 安本環球基金**
**INVESTMENT APPLICATION FORM 投資申請表格**
**Aberdeen International Fund Managers Limited**

Room 2605-06, 26/F, Alexandra House, No.18 Chater Road, Hong Kong

Tel: (852)2103 4700 Fax: (852)2103 4788

**安本國際基金管理有限公司**

香港遮打道18號歷山大廈26樓2605-06室

電話：(852)2103 4700 傳真：(852)2103 4788

I hereby apply to subscribe / redeem / switch shares in the Aberdeen Global Fund in accordance with the Summary Prospectus.

Please use capital letters only. Please fill in the name of the funds carefully as the Managers are entitled to reject any form with incorrect fund names. The names of the funds may be found in the Summary Prospectus.

本人茲根據招股說明書摘要認購 / 贖回 / 轉換安本環球基金的股份。

請用正楷填寫。請小心填寫各基金的名稱，否則基金經理有權拒絕基金名稱填寫不正確的任何表格。各基金的名稱可在招股說明書摘要內查閱。

**SUBSCRIPTION 認購**

Name of Fund - \*share class 基金名稱 - \*股份類別

Investment amount (payment currency) 投資金額 (付款貨幣)

a. \_\_\_\_\_

\_\_\_\_\_

b. \_\_\_\_\_

\_\_\_\_\_

c. \_\_\_\_\_

\_\_\_\_\_

\*If no share category is indicated, the investment will be in category "A-2" shares. \*倘並無顯示任何股份類別，則投資將屬於「A-2」股份。

Payment method:  I / We enclose a crossed cheque/banker's draft drawn on a HKD account in Hong Kong for the amount shown and make payable to **RBC Dexia Trust Services - Aberdeen Global Funds**.

付款方法：本人 / 吾等隨附在香港以港元賬戶的劃線支票/銀行本票，註明抬頭人為 **RBC Dexia Trust Services - Aberdeen Global Funds**。

 I / We have made payment by telegraphic transfer in and enclose a copy of the Payment slip/remittance instruction. 本人 / 吾等以電匯形式付款，並隨附付款收條 / 匯款指示的副本。

Dividends will be reinvested automatically unless otherwise indicated by ticking the box below and if the dividend amount for payment is more than USD25 (or the equivalent in another currency).

除非在以下空格內填上「✓」號另作指明及如所付股息金額多於25美元(或另一種貨幣的等值)，否則股息將自動再作投資。

Dividend Instruction:  Paid by cheque to my / our mailing address.

股息指示：以支票形式支付，支票寄往本人/吾等的郵寄地址。

**REDEMPTION 贖回**

Name of Fund - share class 基金名稱 - 股份類別

Redemption shares 贖回股份

a. \_\_\_\_\_

\_\_\_\_\_

b. \_\_\_\_\_

\_\_\_\_\_

c. \_\_\_\_\_

\_\_\_\_\_

**SWITCHING 轉換**

From (Name of Fund) - share class 從下列基金 (基金名稱) - 股份類別

To (Name of Fund) - \*share class 轉換至 (基金名稱) - \*股份類別

Number of shares to be switched 將予轉換股份數目

a. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

b. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

c. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\*If no share category is indicated, the investment will be in category "A-2" shares. \*倘並無顯示任何股份類別，則投資將屬於「A-2」股份。

**PERSONAL PARTICULARS 個人資料**

Full name (Dr/Mr/Ms/Mdm/Mrs) / Company Name (please underline surname) 全名(博士/先生/小姐/女士/太太)/公司名稱 (請在姓氏下劃線)

 First time investor 首次投資者

 Existing unit holder: A/C No. 現有單位持有人：賬戶號碼

Mailing Address 郵寄地址

Email Address 電郵地址

Occupation 職業

Nationality / Place of Incorporation 國籍 / 註冊地點

HKID/Passport/Business Regn No. 香港身份證/護照/商業登記證號碼

Date of Birth (DD / MM / YY) 出生日期(日/月/年)

Telephone No. (Residence) 電話號碼(住宅)

(Office) (辦公室)

(Mobile / Pager) (流動電話/傳呼機)

Fax 傳真

Joint Holder's Name (Dr / Mr / Ms / Mdm / Mrs) (please underline surname) 聯名持有人姓名(博士/先生/小姐/女士/太太) (請在姓氏下劃線)

Nationality 國籍

HKID / Passport No. 香港身份證/護照號碼

Joint Holdings 聯名持有

 We confirm that any one of our signatures is sufficient for the Managers to act on instructions pertaining to our joint holdings of shares.

(Both signatures are required to validate instructions unless otherwise indicated by ticking the box above.)

吾等確認，吾等其中一個簽署已足夠供基金經理就有關吾等聯名持有之股份的指示行事。

(除非在以上空格內填上「✓」號另作指明，否則必須由兩人一同簽署以使指示有效。

## DECLARATION 聲明

I/We confirm that I/we have received, read and understood the Summary Prospectus relating to the Aberdeen Global that this application is as described in the Summary Prospectus, and that it is governed by the notes found at the back of this application form. I/We agree to observe and be bound by the provisions of the Summary Prospectus of the Fund. I/We hereby confirm that I/we do not require and have not received any recommendation or financial advice from Aberdeen International Fund Managers Ltd nor its employees with respect to the above transaction.

本人/吾等確認本人/吾等已收到、閱讀及明白安本環球基金有關的招股說明書摘要，而本項申請乃如招股說明書摘要所載，以及其受本申請表格背頁所載的附註所管限。本人/吾等同意遵照本基金招股說明書摘要的條款及受其約束。本人/吾等亦須及並無收到安本國際基金管理有限公司或其僱員就上述交易作出的任何建議或財務意見。

I/We agree that my/our application to subscribe to the number of shares shown in this application form is made only on the basis of the terms contained in the Summary Prospectus for Aberdeen Global, the most recent Annual Report and Accounts and the subsequent Interim Report and Accounts if published.

本人/吾等同意本人/吾等申請認購本申請表格所示的股份數目乃根據安本環球基金招股說明書摘要所載的條款、最近期的年度報告及賬目，以及其後的中期報告及賬目（如已刊發）的基準而作出。

I/We agree to appoint Aberdeen Nominees Services Limited ("Aberdeen Nominees") as my/our nominee to hold my/our shares in Aberdeen Global on my/our behalf in accordance with the Terms & Conditions, a copy of which has been provided to me/us.

本人/吾等同意Aberdeen Nominees Services Limited（「Aberdeen Nominees」）為本人/吾等的代名人，按照條款及條件（本人/吾等已獲提供其副本），代表本人/吾等持有本人/吾等的安本環球基金股份。

I/We understand that Aberdeen International Fund Managers Limited has appointed RBC Dexia Trust Services Hong Kong Limited ("RBC Dexia HK") as administration agent to provide administrative services to the Aberdeen Global and in particular RBC Dexia HK will be responsible for processing this application form. Ownership of Shares will be entered in Aberdeen Global's register of shareholders in Luxembourg under the name of Aberdeen Nominees.

本人/吾等明白安本國際基金管理有限公司已委任加皇達亞信託香港有限公司（「加皇達亞香港」）為行政代理人向安本環球基金提供行政服務，而加皇達亞香港尤其負責處理本申請表格。股份的擁有權將會以Aberdeen Nominees的名義載入安本環球基金在盧森堡的股東名冊內。

I/We confirm that the shares are not being acquired either directly or indirectly by or on behalf of any U.S. person\*\* or by any other person restricted by the law of any relevant jurisdiction from acquiring the shares and that I/we will not sell, transfer or otherwise dispose of any such shares directly or indirectly, to or for the account of any U.S. person or in the United States of America.

本人/吾等確認股份並非直接或間接由或代任何美國人士\*\*或任何有關司法管轄區的法律限制購買股份的任何其他人士購買，且本人/吾等不會將任何該等股份直接或間接售予、轉讓或以其他方式賣予任何美國人士或在美國作出此舉。

I/We warrant that in the case of payment by cheque it will be honoured on first presentation. I/We agree that the shares will be registered under the name(s) referred to above.

本人/吾等保證如以支票付款，則於首次過戶時即獲兌現。本人/吾等同意股份將以上述所載的姓名登記。

I/We understand that all instructions relating to my/our investment, including redemption requests and changes to any standard instructions, must be in writing. I/We further understand that if I/We choose to give instructions by fax I/we do so at our own risk.

本人/吾等明白所有關於本人/吾等的投資的指示（包括贖回要求及對任何標準指示作出的更改）必須以書面作出。本人/吾等亦明白如本人/吾等選擇以傳真方式作出指示，風險由本人/吾等承擔。

I/We understand that none of Aberdeen Global, Aberdeen Nominees, or any of their agents (including the Manager and the Administrator) shall be under any obligation to verify the authenticity of any instructions sent by fax.

本人/吾等明白不論安本環球基金、Aberdeen Nominees或彼等任何代理人（包括基金經理及行政管理人）均無責任核實任何以傳真方式發出的指示的真確性。

I/We agree to hold harmless and indemnify Aberdeen Global and Aberdeen Nominees, and/or their agents (including, without limitation, the Manager, the Administrator and the Custodian), in relation to any losses or expenses incurred, as a result of any of them acting pursuant to instructions given or purported to be given by me/us (including instructions sent by fax), save to the extent that such losses or expenses arise from the negligence, or willful misconduct of Aberdeen Global and/or its agents.

本人/吾等同意就安本環球基金和Aberdeen Nominees，及/或彼等的代理人（包括但不限於基金經理、行政管理人及保管人）因彼等任何一位按照由本人/吾等作出或聲稱由本人/吾等作出的指示（包括以傳真方式發出的指示）行事所招致的任何損失或支出，使彼等免受損失並對彼等作出彌償保證，但因安本環球基金及/或其代理人的疏忽或故意的不當行為而引致的損失或支出則除外。

I/We provide this information to Aberdeen Nominees, RBC Dexia HK, the Fund, the Manager, the Administrator and the Custodian and authorise each to disclose the same and financial and other information on my/our account ("data") to each such person and/ or to any of their agents and/or to the ultimate holding company of the Manager and/or its subsidiaries and/or affiliates within or outside Hong Kong ("Aberdeen Group") and/or any third party employed by the Aberdeen Group or Aberdeen Nominees to provide administrative or other services to Aberdeen Global or to a regulatory authority entitled by law to inspect or otherwise receive the records of any such person to the extent such rights are exercised whether any such persons are within or outside Hong Kong.

本人/吾等提供此等資料予Aberdeen Nominees、加皇達亞香港、本基金、基金經理、行政管理人及保管人，以及授權每一方將此等資料及本人/吾等賬戶內的財務及其他資料（「資料」）向上述任何一位人士及/或任何彼等的代理人及/或基金經理的最終控股公司及/或其附屬公司及/或其在香港境內或境外的聯屬公司（「安本集團」）及/或受僱於安本集團或Aberdeen Nominees向安本環球基金提供行政管理或其他服務的第三方或向根據法律有權查閱或以其他方式接收任何該等人士記錄的監管機構（但只以不論任何該等人士是否在香港境內或境外行使的權利為限）披露。

I/We agree that data may be transferred overseas.

本人/吾等同意資料可移交至海外。

I/We understand that Aberdeen Nominees and/or any third party employed by Aberdeen Nominees will maintain the data on behalf of the Manager for the sole purpose of providing third-party administrative support to Aberdeen Global.

本人/吾等明白Aberdeen Nominees及/或受僱於Aberdeen Nominees的任何第三方將代表基金經理備存資料，純粹為了向安本環球基金提供第三方行政支援。

I/We further understand that recipients of the data may be governed by certain anti-money laundering regulations and may therefore require further information about my/our identity and I/We agree to provide such persons with all such information as it may necessarily require.

本人/吾等亦明白資料接收方可能受若干防止清洗黑錢規例所管限，因此可能需要有關本人/吾等身份的進一步資料及本人/吾等同意向該等人士提供可能屬必需的一切資料。

An applicant for shares is entitled at any time to request access to and/or correction of data in accordance with the Personal Data (Privacy) Ordinance (the "Ordinance"). Any request made pursuant to the Ordinance should be made in writing to the Data Privacy Officer, at the Manager's office.

股份申請人有權隨時根據個人資料(私隱)條例（「該條例」），要求查閱及/或更正資料。根據該條例提出的任何要求應以書面送交基金經理的辦事處的資料私隱權主任。

The data provided on this form or otherwise required in connection with any application is required to process an application for shares and to complete the information on the register of shareholders of the Fund and failure to supply the same may result in an application for shares being rejected. Data will be used to carry out your instructions or respond to any enquiry from you on your behalf and to deal with any other matters relating to your account and holdings therein, to form part of the records of the recipient as to the business carried out by it and to observe any legal, government or regulatory requirements of Hong Kong or other relevant jurisdiction including any disclosure or notification requirements to which any recipient of the data is subject. Data will also be used to provide a marketing database for product and market research or to provide information for the despatch of information on other products or services to you from persons in the Aberdeen Group. Tick the box if information on other products/services is not wanted.

本表格提供的資料或有關任何申請所需的其他資料乃處理股份申請及填報本基金股東名冊上的資料而所需。申請人如未能提供此等資料，可能導致股份申請被拒絕。此等資料將被用於執行閣下的指示或向閣下或代表閣下回應查詢，並會用於處理任何其他關於閣下賬戶及其中的持股事項。此等資料構成接收方的業務交易記錄的一部分，以便接收方遵守香港或其他有關司法管轄區的法律、政府或監管規定，包括針對任何資料接收方的任何披露或通知規定。資料亦將用作產品和市場研究調查而提供市場推廣數據庫或就安本集團的人員向閣下發送其他產品或服務資訊而提供資料。如閣下不欲獲發送其他產品/服務的資料，請在方格內填上「✓」號。

\*\*U.S. Person. A "United States person" for these purposes means a national or resident of the United States or any of its states, territories, possessions or areas, subject to its jurisdiction (the "United States") and any partnership, corporation or the entity organised or created under the laws of the United States or of any political subdivision thereof.

\*\*美國人士。「美國人士」就此而言是指美國或受其司法管轄權限制的任何州份、領土、屬地或地區（「美國」）的國民或居民及根據美國或其任何政治分部的法律組織或創立的任何合夥經營、公司或實體。

Applicant's signature  
申請人簽署

Joint Applicant's Signature (if applicable)  
聯名申請人簽署（如適用）

Date  
日期

**Important: Please remember to attach a copy of your identity card (ID) or passport, and for companies, the items mentioned in paragraphs 4 and 5 overleaf.**  
**重要提示：請繫記附上閣下身份證(ID)或護照的副本，以及如屬公司，則附上前頁第4及5段所述各項的副本。**

**For Agent / office use only 代理人/辦事處專用**

<b>Agent Name:</b> 代理人名稱：	<b>Attended by:</b> 經手人：	<b>Authorised Signature &amp; Agent Stamp:</b> 授權人簽署及代理人印章：	<b>Date:</b> 日期：
<b>Initial Sales Charge:</b> 首次認購費：	<b>Discount:</b> 折扣：		

Please read the Summary Prospectus and the following before completing the Application Form.  
請在填寫申請表格前細閱招股說明書摘要及以下各項。

#### Application for investment 投資的申請

- For lump sum investments – the minimum investment is USD1,500 or equivalent in any freely convertible currency in all funds for first and subsequent investments.  
如屬一筆過投資 – 所有基金的首次及其後每次投資的最低投資額為1,500美元或任何自由轉換貨幣的等值。
- For joint investors, you can instruct the Managers to accept either i) joint signatures or ii) alternate signatures. The Managers will not accept instructions from an alternate signatory who is below 18 years old.  
如屬聯名投資者，閣下可指示基金經理接受 i) 聯名簽署或 ii) 其中一方簽署。基金經理不會接受由未滿18歲的其中一方簽署人所給予的指示。
- Application received before 4:30 p.m. (Hong Kong time) on a normal business day, if accepted, will be transacted at that day's issue price per share. Application received after 4:30 p.m. (Hong Kong time) will be transacted the following business day.  
於正常營業日下午4時30分（香港時間）前收到的申請如獲接受，將以該日的每股發行價進行交易。於下午4時30分（香港時間）後收到的申請將於下一個營業日處理。
- Applications from corporate investors must only be signed by the authorised signatories named at the time of application for purchase of shares.  
公司投資者的申請必須經由在申請購買股份時點名的授權簽署人簽署。
- Please include a copy of your identity card (ID) / passport and proof of residential address (utility bill of the last 3 months) with your payment and application form. Application forms signed by joint investors must be accompanied by a copy of the second applicant's ID or passport.  
請將閣下的身份證/護照及住址證明（最近3個月的公共設施賬單）之副本，連同閣下的付款及申請表格一併附上。經聯名投資者簽署的申請表格必須附上第二位申請人的身份證或護照之副本。
- For corporate applications, please include a certified true copy of (a) the company's Certificate of Incorporation, (b) the Directors' Resolution, (c) Memorandum & Articles of Association and (d) list of authorized signatories, their respective specimen signatures and signing limits. All documents should be certified by a Banker, Lawyer, Accountant, Aberdeen authorized agents or a Notary Public.  
如屬公司的申請，請附上(a)公司的註冊證、(b)董事會決議案、(c)組織章程大綱及細則及(d)授權簽署人的名單、彼等的簽名式樣及簽署限額之經核證真實副本。所有文件應經銀行、律師、會計師、安本授權代理人或法律公證人簽署核證。
- Payment method – you can pay by crossed cheque/banker's draft (payable to **RBC Dexia Trust Services - Aberdeen Global Funds**) or telegraphic transfer ("TT") made payment to the respective accounts listed below. You cannot pay in cash.  
付款方法 – 閣下可以劃線支票/銀行本票（收款人為 **RBC Dexia Trust Services - Aberdeen Global Funds**）或電匯（「TT」）至以下所列各有關賬戶。閣下不可以現金付款。

#### USD 美元

Intermediary Bank 中介銀行：

Bank of America N.A. New York (SWIFT: BOFAUS3N)

Beneficiary Bank 受款銀行：

Bank of America, Hong Kong Branch (SWIFT: BOFAHKHX)

A/C No 賬戶號碼：65508-90356 CHIPS : 046028

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-020

#### HKD 港元

Beneficiary Bank 受款銀行：

Bank of America N.A. Hong Kong (SWIFT: BOFAHKHX)

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-012

#### AUD 澳元

Intermediary Bank 中介銀行：

Bank of America N.A. Sydney (SWIFT: BOFAAUSX)

Beneficiary Bank 受款銀行：

Bank of America, Hong Kong Branch (SWIFT: BOFAHKHX)

A/C No 賬戶號碼：96055-016

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-054

#### JPY 日圓

Intermediary Bank 中介銀行：

Bank of America N.A. Tokyo (SWIFT: BOFAJPJX)

Beneficiary Bank 受款銀行：

Bank of America, Hong Kong Branch (SWIFT: BOFAHKHX)

A/C No 賬戶號碼：96055-037

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-062

#### GBP 英鎊

Intermediary Bank 中介銀行：

Bank of America N.A. London (SWIFT: BOFAGB22)

Beneficiary Bank 受款銀行：

Bank of America, Hong Kong Branch (SWIFT: BOFAHKHX)

A/C No 賬戶號碼：96055-019

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-038

#### EUR 歐元

Intermediary Bank 中介銀行：

Bank of America N.A. London (SWIFT: BOFAGB22)

Beneficiary Bank 受款銀行：

Bank of America, Hong Kong Branch (SWIFT: BOFAHKHX)

A/C No 賬戶號碼：96055-077

Favouring 受款人：RBC Dexia Trust Services - Aberdeen Global Funds

A/C No 賬戶號碼：6055-83529-046

- The Managers shall have the right to recover from you any loss incurred by the Managers due to the non-availability or insufficiency of funds in your bank account.  
基金經理將有權向閣下追討基金經理因閣下的銀行戶口未能動用款項或存款不足而招致的任何損失。
- The Managers reserve the right to allot fewer shares than the number applied for, or to refuse any application without assigning any reason.  
基金經理保留權利配發較所申請數目為少的股份，或拒絕任何申請而毋須給予任何理由。
- Applications cannot be accepted from minors. Applicants must be 18 years or over.  
恕不接受未成年人人士申請。申請人必須年滿18歲或以上。
- Applications may not be accepted from or on behalf of a United States Person (as defined in the Summary Prospectus).  
美國人士（按招股說明書摘要所定義）或代表美國人士提出的申請可能不獲接受。

#### Redemption 贖回

- You can redeem your shares in any fund(s) fully or partially. Where you redeem some, but not all of your shares in any fund, you must maintain the equivalent of USD1,500 asset value in any fund at any time; otherwise, the Managers shall be entitled to require you to redeem all your shares in any fund with holdings of less than the minimum holding specified in the Summary Prospectus from time to time.  
閣下可贖回閣下在任何基金的全部或部分股份。倘若閣下贖回閣下在任何基金的部分股份，但非閣下在彼等基金的所有股份，閣下必須於任何時候在任何基金維持相當於1,500美元的資產價值；否則，基金經理有權要求閣下贖回閣下在任何基金的所有股份，持股少於招股說明書摘要不時指明的最低持股量。
- Applications received before 4:30pm (Hong Kong time) on a normal business day, if accepted, will be transacted at that day's realisation price per share. Applications received after 4:30pm (Hong Kong time) will be transacted the following business day.  
於正常營業日下午4時30分（香港時間）前收到的申請如獲接受，將以該日的每股變現價進行交易。於下午4時30分（香港時間）後收到的申請將於下一個營業日進行交易。
- Redemption proceeds shall be paid within 4 business days or as prescribed by the Summary Prospectus upon receipt and acceptance of the original redemptions form by the Managers.  
贖回款項應在基金經理由收到並接受贖回表格正本後四個營業日或招股說明書摘要所指明的期間內支付。
- Applications from corporate investors must only be signed by the authorised signatories named at the time of application for purchase of shares.  
公司投資者的申請必須經由在申請購買股份時點名的授權簽署人簽署。

#### Switching 轉換

- You may switch shares in any fund(s) to another fund(s). Switching shall only be allowed upon receipt of cleared fund by the Managers. Where you switch some, but not all, of your shares in any fund to another fund, you must maintain the equivalent of USD1,500 asset value in any fund at any time; otherwise, the Managers shall be entitled to require you to redeem all your shares in any fund with holdings of less than the minimum holding specified in the Summary Prospectus from time to time.  
閣下可將在任何基金的股份轉換至另一基金。轉換須在基金經理收到已結算的款項後方獲准許進行。倘若閣下將閣下在任何基金的部分，但非所有股份轉換至另一基金，閣下必須於任何時候在任何基金維持相當於1,500美元的資產價值；否則，基金經理有權要求閣下贖回閣下在任何基金的所有股份，持股少於招股說明書摘要不時指明的最低持股量。
- Applications received before 4:30pm (Hong Kong time) by the Managers on a normal business day, if accepted, will be transacted at that day's net asset value (up to 1% switching fee) per share for the fund(s) switched from, and at that day's net asset value per share for the fund(s) switched into.  
基金經理於正常營業日下午4時30分（香港時間）前收到的申請如獲接受，轉出股份的基金將以該日的每股資產淨值（最高為1%轉換費）進行交易，而轉入股份的基金將以該日的每股資產淨值進行交易。
- Any bank charges arising from switches will be borne by you.  
因轉換而產生的任何收費將由閣下承擔。
- Application from corporate investors must only be signed by the authorised signatories named at the time of application for purchase of shares.  
公司投資者的申請必須經由在申請購買股份時點名的授權簽署人簽署。

#### Transfer 轉讓

- You can transfer all or part of your investment to someone else by completing a Transfer Form, which is available from the Managers.  
閣下填妥轉讓表格，即可將閣下的全部或部分投資轉讓予任何人士。轉讓表格可向基金經理索取。

#### General 一般事項

- You must notify the Managers immediately of any change in the details you have provided in this form.  
閣下在本表格所提供的資料如有任何更改，必須立即通知基金經理。
- The Managers shall be entitled in its sole and absolute discretion and without prior reference to the applicant to amend or vary any or all of the terms and conditions herein and the Managers shall notify the applicants of such variation in such manner as the Managers may deem fit for this purpose.  
基金經理可全權及絕對酌情修訂或修改本表格內任何或所有條款及條件而毋須事先知會申請人，而基金經理須以基金經理就此而言認為適當的形式通知申請人有關修改。
- Please note that if you do not invest in the same currency as the currency of denomination of the relevant Fund, the Registrar, Paying and Transfer Agent will arrange for the necessary foreign exchange to be performed at the expense of the investor. Normal banking charges will be included in the foreign exchange rate given. All major freely convertible currencies are accepted.  
謹請注意，如閣下並非以與有關基金計值貨幣相同的貨幣進行投資，股份過戶登記處、付款及轉讓代理人會安排進行必要的外幣兌換，費用由投資者承擔。一般銀行收費將計算在所指定匯率內。所有可自由兌換的主要貨幣均被接受。

## TERMS AND CONDITIONS 條款及條件

### 1. Definitions

#### 定義

In these terms and conditions, the following terms shall have the following meanings:

在此等條款及條件內，下列詞語將具有以下涵義：

"Funds" means any funds for which Aberdeen International Fund Managers Limited acts or may from time to time act, as distributor and/or Hong Kong representative.

「各基金」指任何安本國際基金管理有限公司為其擔任或可能不時擔任分銷商及/或香港代表的基金。

"Aberdeen Nominees" means Aberdeen Nominees Services Limited.

「Aberdeen Nominees」指Aberdeen Nominees Services Limited。

"Investor" means the person or persons who have already or in the future subscribe to shares in the Funds.

「投資者」指現已或日後認購各基金內的股份的一位或多位人士。

"Instructions" means instructions given in writing by the Investor.

「指示」指投資者以書面給予的指示。

"Securities" means any shares in the Funds registered in the name of Aberdeen Nominees Services Limited.

「證券」指以Aberdeen Nominees Services Limited的名義登記的各基金內之任何股份。

"Services" means the nominee services provided by Aberdeen Nominees as set out in clause 2.

「服務」指按第2條所列由Aberdeen Nominees提供的代名人服務。

### 2. Aberdeen Nominees shall perform all or any of the following Services but reserves the right to refuse to do so if, in its reasonable opinion, there are grounds for such refusal:-

Aberdeen Nominees應履行所有或任何下列服務，但如按其合理意見屬有理由拒絕履行者，Aberdeen Nominees保留拒絕如此履行的權利：

(a) to purchase or subscribe for any Securities in respect of any of the Funds in accordance with Instructions and following receipt of the funds required for the purpose;

按照指示並在收訖有關目的所需的資金後，買入或認購任何各基金中的任何證券；

(b) to hold or arrange for the Securities to be held in safe custody;

以妥善保管的形式持有或安排持有證券；

(c) to request payment of and receive, on behalf of the Investor, all interest, dividends, bonuses and other payments and distributions in respect of the Securities;

代表投資者要求支付並收取有關證券的所有利息、股息、分紅及其他付款和分派；

(d) to take up such rights or interests in respect of the Securities and/or to renounce, sell, assign, transfer or otherwise dispose of such rights or interests on Instructions or as Aberdeen Nominees may in its discretion think fit in the absence of Instructions;

按指示或在並無指示的情況下由Aberdeen Nominees酌情認為適當時接納有關證券的權利或權益及/或放棄、出售、轉讓、讓與或以其他方式處置該等權利或權益；

(e) to redeem Securities on receipt of Instructions and surrender the Securities against receipt of moneys payable on redemption;

在接獲指示時贖回證券並在收訖贖回應付款項時交回證券；

(f) to remit any moneys collected or received in connection with the Securities to the bank account or in accordance with such other instructions which were provided by the Investor at the time of subscription;

將任何就證券所收集或收取的款項匯入投資者在認購時提供的銀行賬戶，或按照投資者在認購時提供的其他指示匯入該等款項；

(g) to enter into any agreement or instrument in connection with any Security on Instructions; and

按指示訂立關於任何證券的任何協議或法律文件；及

(h) to provide such other services as Aberdeen Nominees may from time to time agree.

提供Aberdeen Nominees不時同意的其他服務。

### 3. Aberdeen Nominees will maintain records which identify the Securities as belonging to the Investor and which segregate the Securities held by Aberdeen Nominees for its own account and for other customers.

Aberdeen Nominees將備存紀錄，以識別屬於投資者的證券並且分隔由Aberdeen Nominees為其本身及為其他客戶所持有的證券。

### 4. Aberdeen Nominees is authorised to take such steps as it may consider expedient to enable it to provide the Services and to exercise its powers hereunder, including the right:-

Aberdeen Nominees獲授權採取其認為合宜的步驟，使其得以提供服務及行使其在本條款及條件下的權力，包括有權：

(a) to comply with any applicable law, regulation, order, directive, notice or request of any competent court or government agency (whether or not having the force of law) requiring Aberdeen Nominees to take or refrain from action including the right to disclose information about the Investor or any Securities;

遵從任何管轄法院或政府機構的任何適用法律、規例、命令、指令、通知或要求（不論是否具有法律效力），規定Aberdeen Nominees採取或不採取行動，包括有權披露有關投資者或任何證券的資料；

(b) to withhold and/or make payment of any taxes or duties payable on or in respect of the Securities without any liability thereof;

預扣及/或作出因證券或就證券而須繳付的任何稅項或稅款，但毋須承擔與此有關的任何責任；

(c) in the absence of or a delay in receiving Instructions, to act or refrain from acting as it may deem expedient;

在並無指示或延遲接獲指示的情況下，按其可能認為合宜而行動或不作出行動；

(d) subject to clause 3 above, to co-mingle the Securities with Securities of other customers;

在不抵觸上文第3條的情況下，將證券與其他客戶的證券混合；

(e) to prescribe such reasonable period of notice (which shall not be substantially less than any notice period required by the relevant laws, regulations or codes and guidelines to which the Funds are subject) as Aberdeen Nominees may from time to time specify which the Investor must give to Aberdeen Nominees before Aberdeen Nominees will act on any Instruction.

訂明Aberdeen Nominees可不時指明投資者在Aberdeen Nominees將按任何指示行事之前必須給予Aberdeen Nominees的合理通知期（此通知期不得遠較各基金所受管限的有關法律、規例或守則及指引所規定的任何通知期為短）。

### 5. Aberdeen Nominees will provide the Investor with (a) any correspondence concerning Investor's Securities and (b) notices of all general meetings of the Funds. Aberdeen Nominees will vote on any resolutions proposed in such notices in accordance with Instructions. In the absence of Instructions, Aberdeen Nominees shall not participate in or take affirmative action concerning proxies received, attendance at meeting and voting of any rights.

Aberdeen Nominees將提供予投資者：(a) 有關投資者的證券的任何通訊及(b) 各基金的所有股東大會的通知。Aberdeen Nominees將按照指示就該等通知內所提出的任何決議投票表決。在並無指示的情況下，Aberdeen Nominees將不會參與或採取有關所接獲委託書、出席會議及任何權利的投票之肯定性行動。

Aberdeen Nominees將提供予投資者：(a) 有關投資者的證券的任何通訊及(b) 各基金的所有股東大會的通知。Aberdeen Nominees將按照指示就該等通知內所提出的任何決議投票表決。在並無指示的情況下，Aberdeen Nominees將不會參與或採取有關所接獲委託書、出席會議及任何權利的投票之肯定性行動。

6. In performing the Services, Aberdeen Nominees will exercise the same degree of care as it exercises in respect of its own property but the provision of the Services does not constitute Aberdeen Nominees a trustee and Aberdeen Nominees shall have no trust or other obligations in respect of the Securities except those contained herein.

Aberdeen Nominees將以其本身財產作出的相同謹慎程度履行服務，但提供服務並不使Aberdeen Nominees成為受託人，Aberdeen Nominees將不會對證券有任何信託或其他責任，但在本條款及條件中所載者除外。

7. Aberdeen International Fund Managers Limited may, at its own expense and with the prior written consent of Aberdeen Nominees, appoint any person to perform any of the Services on behalf of Aberdeen Nominees and any of the powers mentioned in clause 4 above may also be delegated to such person but, in such case, Aberdeen International Fund Managers Limited shall remain liable for the negligence or wilful default of any such appointee as if no such appointment had been made. Aberdeen International Fund Managers Limited and Aberdeen Nominees are authorised to disclose to any appointee any information they have concerning the Investor or the Securities, but only to the extent that such disclosure is necessary for the performance of the duties for which the appointee has been appointed and such disclosure complies with the applicable laws and regulations on data privacy.

安本國際基金管理有限公司在自費並在取得Aberdeen Nominees的事先書面同意下，可委任任何人士代表Aberdeen Nominees履行任何服務，並可將其在本條款第4條所述的任何權力委託予該名人士，但在該情況下，安本國際基金管理有限公司仍須對任何上述獲委任人士的疏忽或故意失責負責，猶如並未作出該委任一樣。安本國際基金管理有限公司及Aberdeen Nominees獲授權將其所擁有關於投資者或證券的任何資料向任何獲委任人士披露，但僅限於此等披露是獲委任人士為了履行其被委予的職責所必要的，以及此等披露符合有關資料私隱的適用法律及規例。

8. Aberdeen Nominees shall not be liable for any losses of any kind which may be incurred by the Investor as a result of the proper provision of the Services unless due to the negligence, bad faith or wilful default of Aberdeen Nominees, any of the appointees mentioned in clause 7 above or their respective agents, officers or employees.

對於因妥為提供服務而導致投資者可能招致的任何種類的任何損失，Aberdeen Nominees毋須負責，但如屬基於Aberdeen Nominees、上述條款第7條所載的任何獲委任人士或彼等各自的代理人、高級人員或僱員的疏忽、不真誠或故意失責者則除外。

9. The Investor shall indemnify Aberdeen Nominees, any of the appointees mentioned in clause 7 above and their respective agents, officers and employees in each case against all claims, liabilities, damages, costs and expenses of any kind which may be incurred by any of them and all actions or proceedings which may be brought by or against any of them in connection with the provision of the Services hereunder unless due to the wilful default, bad faith or negligence of Aberdeen Nominees, any of the appointees or their respective agents, officers or employees. This indemnity shall continue notwithstanding the termination of the Services.

對於Aberdeen Nominees、上述條款第7條所載的任何獲委任人士及彼等各自的代理人、高級人員及僱員每次在與提供本條款及條件下的服務有關之情況下，由彼等任何一方可能招致的任何種類的任何申索、責任、損害賠償、費用及開支，以及由彼等任何一方所提出或針對彼等任何一方所提出的所有法律行動或法律程序，投資者須對Aberdeen Nominees、上述條款第7條所載的任何獲委任人士及彼等各自的代理人、高級人員及僱員作出彌償保證，但如屬基於Aberdeen Nominees、上述條款第7條所載的任何獲委任人士或彼等各自的代理人、高級人員或僱員的疏忽、不真誠或故意失責者則除外。此彌償保證將持續有效，即使服務終止亦然。

10. Aberdeen International Fund Managers Limited and Aberdeen Nominees may at its discretion act on Instructions reasonably believed by any of them to have emanated from the Investor in which case if they act in good faith on such Instructions, such Instructions shall be binding on the Investor whether or not the Instructions were actually given by the Investor.

安本國際基金管理有限公司及Aberdeen Nominees可酌情按其合理地相信是由投資者發出的指示行事，而在該情況下，如安本國際基金管理有限公司及Aberdeen Nominees按該等指示真誠行事，該等指示將對投資者具約束力，不論指示是否實際由投資者發出。

11. If Aberdeen Nominees and/or any of the appointees mentioned in clause 7 above are unable at any time or from time to time to provide or continue to provide any of the Services as a result of circumstances beyond their control, Aberdeen Nominees and/or any of the appointees shall be entitled to suspend or withdraw the affected Services immediately. Aberdeen Nominees shall notify the Investor promptly of such suspension, withdrawal and any resumption of the Service.

如Aberdeen Nominees及/或上述條款第7條所載的任何獲委任人士因其非所能控制的情況而不能在任何時間或不時提供或繼續提供任何服務，Aberdeen Nominees及/或上述條款第7條所載的任何獲委任人士將有權立即暫停或撤銷受影響的服務。Aberdeen Nominees應將服務的暫停、撤銷及任何恢復提供服務迅速通知投資者。

12. Aberdeen Nominees may terminate its Services by giving not less than 30 days notice to the Investor or in case of a breach by the Investor of these terms and conditions immediately on notice. On termination in such circumstances, the Securities shall be transferred either (a) to the account of another nominee company to be appointed by Aberdeen International Fund Managers Limited or (b) in the absence of such appointment, into the relevant Investor's own name. Accordingly, the Investor hereby consents and agrees to such transfer.

Aberdeen Nominees可給予投資者不少於30日的通知或在投資者違反此等條款及條件的情況下，則可給予即時通知以終其服務。在該等情況下終止服務時，證券將被轉移(a) 至由安本國際基金管理有限公司所委任的另一代名人公司的賬戶或(b) 在並無此等委任的情況下，至有關投資者名下。據此，投資者現允許並同意該等轉移。

13. The withdrawal or termination of the Services shall be without prejudice to the right of Aberdeen Nominees to settle any transaction entered into or to settle any liability incurred by the Investor or Aberdeen Nominees on behalf of the Investor or to cancel any unexecuted transactions.

撤銷或終止服務將無損Aberdeen Nominees以下權利：交由投資者或Aberdeen Nominees代表投資者訂立的任何交易或清償由投資者或Aberdeen Nominees代表投資者所招致的任何責任或取消任何未執行的交易。

14. These terms and conditions shall apply to the successors in title of Aberdeen Nominees including the person to which the whole or any part of the operations of Aberdeen Nominees shall be transferred or vested by operation of law or otherwise.

此等條款及條件將適用於Aberdeen Nominees的業權繼承人，包括Aberdeen Nominees業務的全部或任何部分藉法律的執行或其他方式將轉歸或歸屬的人士。